



AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet August 15th, 2024, 3:00 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

ADDITIONS TO THE AGENDA

APPROVAL OF THE BOARD MINUTES: July 18th, 2024

APPROVAL OF DISBURSEMENTS: July \$4,899,513.72

FINANCIAL STATEMENT: June & July

COMMITTEE REPORTS

CITIZENS PARTICIPATION PERIOD:

OLD BUSINESS: None.

NEW BUSINESS:

1. Update from KPM regarding annual audit
2. Consideration of bids for two ¾ Ton Crew Cab 4WD Pickup Trucks
3. Consideration of Salary Administration Guidelines Policy

STAFF REPORTS

BOARD MEMBER COMMENTS:

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting.

Representatives of the news media may obtain copies of this notice by contacting:
Megan Kirby, P O Box 611 Carthage, MO 64836 417-237-7300

CWEP BOARD MEETING MINUTES

July 19, 2024

The Carthage Water & Electric Plant Board met in regular session July 18, 2024, 3:00 p.m. at the CWEP Office, 627 W Centennial, Carthage, MO.

Board:

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| <input checked="" type="checkbox"/> Ron Ross - President | <input checked="" type="checkbox"/> Sid Teel - Member |
| <input checked="" type="checkbox"/> Darren Collier- Vice President | <input type="checkbox"/> Tom Garrison – Member |
| <input checked="" type="checkbox"/> Brian Schmidt -Secretary | <input checked="" type="checkbox"/> Mark Gier - Member |
| <input checked="" type="checkbox"/> Lori Leece -Liaison | |

Staff:

- | | |
|--|---|
| <input checked="" type="checkbox"/> Chuck Bryant-General Manager | <input checked="" type="checkbox"/> Jason Choate-Director of Water Services |
| <input checked="" type="checkbox"/> Cassandra Ludwig-General Counsel | <input checked="" type="checkbox"/> Kelli Nugent/CFO |
| <input type="checkbox"/> Jason Peterson-Director of IT & Broadband | <input type="checkbox"/> Kevin Emery-Director of Power Services |
| <input checked="" type="checkbox"/> Megan Kirby- Executive Assistant | <input type="checkbox"/> Stephanie Howard-Director of Business & ED |

Others present: Terri Heckmaster, Council member; Traci Cox, Interim City Administrator

President Ross called the meeting to order at 3:03 p.m.

ADDITIONS/CHANGES TO THE AGENDA:

APPROVAL OF MINUTES:

A motion by Schmidt and seconded by Teel to approve the minutes as presented of the regular meeting of June 18th, 2024, passed unanimously with Gier abstaining from the vote.

A motion by Collier and seconded by Teel to approve the minutes as presented of the closed session meeting of June 18th, 2024, passed unanimously with Gier abstaining from the vote.

APPROVAL OF DISBURSEMENTS:

A motion by Collier and seconded by Schmidt to approve disbursements for June in the amount of \$3,590,194.24, passed unanimously.

FINANCIAL STATEMENT:

June's financials are being finalized now with year-end financials and will be presented along with July's financials next month.

COMMITTEE REPORTS: None.

CITIZENS PARTICIPATION PERIOD:

Council Member Heckmaster gave her appreciation to CWEP for continuing to provide quality service during these hot summer months.

The following employees from the Customer Relations department introduced themselves to the board with their name, title and how many years they have served at CWEP.

Kyle Fewin-Human Resource and Safety Manager, 10 Years; Calee Haslip- Billing Coordinator, 3 Years; Shawnte Wofford-Customer Service Manager, 22 Years; Meagan Milliken-Public Relations Manager, 9 Years; Jessie Smith-Customer Service Representative, 4 Years; Jacob Smith-Field Service Representative, 2 Years; Ryan Wooldridge- Field Service Representative, 6 months; Martin Escobar- Customer Service Representative, 2 Years; Kristian Terry- Meter Service Tech, 9 years.

Board Vice President Collier expressed his appreciation to the Customer Relations department for being the front lines of the company especially during the summer months when there is a high volume of customer calls concerned about their bills.

OLD BUSINESS: None.

NEW BUSINESS:

1. Consideration of bids for Water Treatment Chemicals

General Manager Bryant reported CWEP requested proposals for water treatment chemicals. He noted given the volatility and fluctuation of chemical and fuel prices, CWEP requested firm pricing for one year with the option to review and potentially renew the contract for four additional one-year periods for a total of five years. CWEP required all-inclusive and delivered pricing that did not include fuel surcharges, handling fees, or other additional charges.

Five chemical suppliers responded to this project opportunity including Brenntag Mid-South, L Hoist North America of Missouri, Inc., Tanner Industries, Inc., U.S. Lime Company-St. Clair, and Univar Solutions USA, Inc.

After thoroughly assessing all proposals, GM Bryant recommends awarding the chemical products to Brenntag Mid-South, Tanner Industries, Inc., U.S. Lime Company – St. Clair, and Univar Solutions USA, Inc. These suppliers have provided exceptional products and timely delivery to CWEP's water treatment facilities in previous years.

A motion by Schmidt and seconded by Collier to award the chemical products to Brenntag-Mid-South, Tanner Industries, Inc., U.S. Lime Company – St. Clair, and Univar Solutions USA, Inc., passed unanimously.

2. Recommendation for the Purchase of a Forklift

General Manager Bryant reported a request to proceed with the purchase of a new 12,000 lb. forklift that will be utilized at CWEP's warehouse. Several forklift options and specifications were considered when evaluating a machine that would best serve CWEP's needs.

The current forklift is a Caterpillar and was purchased from Wiese USA in 2004. It has proven to be an excellent machine that has served CWEP for over 20 years. With the history of the current machine and the high quality of service that has been provided by Wiese USA throughout the years, it is recommended to purchase a new caterpillar forklift in the amount of \$67,451.00. This forklift is available for purchase under a cooperative contract agreement in which competitive bidding has already been done. This purchase price is also below the budgeted amount of \$80,000.00

A motion by Collier and seconded by Teel to award the purchase of the Caterpillar forklift to Wiese USA in the amount of \$67,451.00, passed unanimously.

STAFF REPORTS:

General Manager Bryant reported the entire electrical system is back in normal operation, including transformer 2-1. He noted how crucial this was for Marian Days coming up. He acknowledged Spire has been in town replacing gas lines and have been helpful in identifying issues as they arise. He noted crews were able to complete 93 Fiber to the home installs this month. GM Bryant commended the cyber security staff for receiving a current risk score of 6.6 through the cyber security company, Arctic Wolf, that provides security monitoring to detect and respond to cyber threats. The industry standard is 6.9, the lower the score the better, so this is a great acknowledgement. GM Bryant noted he was appointed as the Liaison from the American Public Power Association Board to serve on the DEED Board and expressed his excitement in getting to be a part of that group. GM Bryant reported he had a great conversation with Traci Cox regarding potential improvements to City Ordinances and expressed his appreciation to her for the open and honest dialogue.

CFO Nugent gave the quarterly investment report.

General Counsel and Director of Customer Relations Ludwig reported the new rates have been updated in the system. She acknowledged June as being a hot weather month, resulting in high bills. She noted past due notices are being updated from saying "past due notice" to "shut off notice" in hopes this will reduce the concerns of customers that they never received a shut off notice. She commended Human Resource and Safety Manager Kyle Fewin on passing his SHRM

professional exam. Ludwig announced CWEP will be hosting a ribbon cutting through the Carthage Chamber for our newly renovated 69kV Transmission line on Tuesday, July 30th at 9AM. She noted In November Economic Security will be setting up a mobile unit in the CWEP complex parking lot.

BOARD MEMBER COMMENTS:

Vice President Collier asked how the parking lot across the street was moving along. GM Bryant noted staff met with contractors this week and are beginning to discuss it, no official plans as of now though. GM Bryant did mention they intend to preserve the trees on that property. Vice President Collier asked about Dogwood. GM Bryant responded that Dogwood seems to be a positive for CWEP.

At 4:27 pm a motion by Collier and seconded by Teel to adjourn the meeting passed unanimously.

President – Ron Ross

Secretary – Brian Schmidt

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - JULY 2024
BOARD MEETING OF AUGUST 15, 2024**

Check or Wire	Date	Vendor	Description	Amount
90622	07/11/2024	JOPLIN GLOBE	ADVERTISING - LEGAL AD	111.89
90667	07/16/2024	SCHULTE SUPPLY INC	ASSORTED ITEMS	1,630.00
90546	07/02/2024	MILLER AUTO SUPPLY	ASSORTED ITEMS	10.99
90624	07/11/2024	MILLER AUTO SUPPLY	ASSORTED ITEMS	458.33
90726	07/25/2024	FASTENAL CO	ASSORTED ITEMS	362.01
90771	07/30/2024	WALMART COMMUNITY CARD	ASSORTED ITEMS	369.55
90651	07/16/2024	FASTENAL CO	ASSORTED ITEMS	530.11
90648	07/16/2024	CARLTON-BATES CO	ASSORTED ITEMS	106.95
90687	07/18/2024	RACE BROTHERS FARM & HOME SUPPLY	ASSORTED ITEMS	2,091.27
90668	07/16/2024	SID TEEL	BOARD MEMBER COMPENSATION - REISSUED	25.00
90532	07/02/2024	BRENNTAG MID-SOUTH INC	CHEMICALS - AMMONIA & CHLORINE	2,342.60
90535	07/02/2024	ROTARY CLUB OF CARTHAGE	COMMUNITY - CLUB DUES - BRYANT	630.00
90579	07/09/2024	ROTARY CLUB OF CARTHAGE	COMMUNITY - CLUB DUES - LUDWIG	315.00
90789	07/30/2024	KAREN DAVIS	COMMUNITY - 69KV RIBBON CUTTING	360.00
90534	07/02/2024	CARTHAGE CHAMBER OF COMMERCE	COMMUNITY - ANNUAL BANQUET	1,000.00
90549	07/02/2024	MOKAN PARTNERSHIP	COMMUNITY - ANNUAL PLEDGE 2024	7,500.00
90647	07/16/2024	CARTHAGE HS BASKETBALL	COMMUNITY - CARTHAGE HS BASKETBALL	500.00
90576	07/09/2024	AMAZON CAPITAL SERVICES INC	COMMUNITY - KIDS GUIDE TO WORK OF AN ELECTRICAL	530.57
90552	07/02/2024	RANDY DUBRY CONSTRUCTION LLC	CONSTRUCTION - REPLACE CARPET IN RECEIVING BUILDING	11,702.17
90585	07/09/2024	MASTERCARD	CREDIT CARD EXPENSE	5,633.32
90577	07/09/2024	BANK OF AMERICA BUSINESS CARD	CREDIT CARD EXPENSE	19,428.65
90598	07/09/2024	WREN VICKERS	CREDIT REFUNDS - 222435 12264 KAFIR RD	307.63
90603	07/09/2024	JOSE HERNANDEZ	CREDIT REFUNDS - 335413 717 LIMESTONE ST	331.59
90594	07/09/2024	CLAYTON WOODBRIDGE	CREDIT REFUNDS - 338992 2027 S RIVER ST #9	136.95
90599	07/09/2024	JUSTIN SANDERSON	CREDIT REFUNDS - 556089 854 STEVE ST	136.74
90600	07/09/2024	NOAH HEATH	CREDIT REFUNDS - 564792 2328 E FAIRVIEW AVE	105.55
90593	07/09/2024	STANLEY GARRETT	CREDIT REFUNDS - 565320 MUNI PARK TEMP	16.54
90596	07/09/2024	RYAN HILL	CREDIT REFUNDS - 568116 1202 WALNUT ST	293.63
90776	07/30/2024	WILLIAM LAKE	CREDIT REFUNDS - 575117 615 E AIRPORT DR #4D	40.57
90601	07/09/2024	GARRETT KELLEY	CREDIT REFUNDS - 576225 410 W FIR RD #E205	23.42
90597	07/09/2024	ROCHELL MYERS	CREDIT REFUNDS - 578414 1344 WYNDHAM LN	140.14
90595	07/09/2024	MIXTLI MARTINEZ	CREDIT REFUNDS - 584503 418 PINE ST	429.54
90602	07/09/2024	JOHN MARSH	CREDIT REFUNDS - 590674 410 W FIR RD #E208	82.02
90780	07/30/2024	JEFFREY PUGH	CREDIT REFUNDS - 591917 603 W FAIRVIEW AVE	260.37
90740	07/25/2024	BRIAN SARGENT	CREDIT REFUNDS - 594070 317 BOGESS DR #B	65.95
90782	07/30/2024	VIA REAL ESTATE. LLC	CREDIT REFUNDS - 598210 2738 S GRAND AVE	9,148.77
90783	07/30/2024	DENIS GARCIA BARRERA	CREDIT REFUNDS - 599004 819 E 5TH ST	231.36
90674	07/16/2024	LEONARD PARKER	CREDIT REFUNDS - 600086 1123 HOPE DR #B	49.56
90604	07/09/2024	MASTER BUILDERS	CREDIT REFUNDS - 601325 2021 LAKEVIEW ST	17.00
90784	07/30/2024	MARIAH MCCALL	CREDIT REFUNDS - 601363 806 E 5TH ST	353.21
90605	07/09/2024	SHANNON SHUTTERS	CREDIT REFUNDS - 604679 2037 S RIVER ST #2	313.62
90606	07/09/2024	NEW REZ LLC	CREDIT REFUNDS - 605492 1246 GRAND AVE	331.02
90785	07/30/2024	ANGEL KOCH	CREDIT REFUNDS - 605623 615 E AIRPORT DR #4B	175.87
90607	07/09/2024	CASEY SKOCY	CREDIT REFUNDS - 606575 12161 GARDENIA LN #K	31.43
90608	07/09/2024	DOINNE WARE	CREDIT REFUNDS - 606775 1959 E 13TH ST	143.32
90786	07/30/2024	HANNAH FEARN	CREDIT REFUNDS - 606991 12161 GARDENIA LN #O	89.38
90675	07/16/2024	BRIAN ZUNIGA VALENCIA	CREDIT REFUNDS - 607132 2923 WHITE ROCK RD #D	81.65
90609	07/09/2024	RUTH BARRIOS JUAREZ	CREDIT REFUNDS - 607163 412 E CENTRAL AVE	510.84
90610	07/09/2024	JENNIFER JEFFERS	CREDIT REFUNDS - 607265 1012 S MAPLE ST #N	5.10
90779	07/30/2024	MARTIN RILEY JR	CREDIT REFUNDS - 607487 2921 WHITE ROCK RD #D	50.58
90787	07/30/2024	JAIME OLVERA	CREDIT REFUNDS - 607707 705 S FULTON ST	250.38
90611	07/09/2024	DESIRAE MOON	CREDIT REFUNDS - 609383 1636 SOPHIA ST	590.14
90775	07/30/2024	BLEVINS ASPHALT	CREDIT REFUNDS - 61658 RR 1	991.20
90778	07/30/2024	NAILOR HARRISON JR	CREDIT REFUNDS - 97105 1627 OAK ST	699.75
8803191	07/19/2024	UMB BANK NA	DEBT PAYMENT - UMB ELECTRIC CATALYST	11,773.07
8803199	07/31/2024	UMB BANK NA	DEBT PAYMENT - UMB FIBER EXPANSION	46,509.20
8803172	07/12/2024	UMB BANK NA	DEBT PAYMENT - UMB WW SRF SERIES 2019	10,462.28
90672	07/16/2024	WATER ENVIRONMENT FEDERATION	DUES - MEMBERSHIP - MIKE SMITH	110.00
90720	07/25/2024	AMAZON CAPITAL SERVICES INC	EDUCATION - ELECTRICAL CODE FLASH CARDS	78.11
90555	07/02/2024	SOUTHWESTERN POWER RESOURCES ASSN	EDUCATION - SPRA JAN & MAY 2024 MEETING	900.00
90734	07/25/2024	ORIENT EXPRESS WEBB CITY LLC	EMPLOYEE - CYBER SECURITY LUNCH	905.75
90706	07/23/2024	EMBASSY EMBROIDERY LLC	EMPLOYEE - APPAREL	88.50
90544	07/02/2024	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	236.00
90628	07/11/2024	RACE BROTHERS FARM & HOME SUPPLY	EMPLOYEE - APPAREL	166.48
90657	07/16/2024	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	200.00
90768	07/30/2024	UNITED WAY OF CARTHAGE	EMPLOYEE - CONTRIBUTIONS FOR JULY	999.26
90716	07/23/2024	JASON PETERSON	EMPLOYEE - EDUCATION REIMBURSEMENT	1,552.07
90754	07/30/2024	RICHARD GRAVES	EMPLOYEE - EDUCATION REIMBURSEMENT	1,906.38
90763	07/30/2024	BEN SCHWARTING	EMPLOYEE - EDUCATION REIMBURSEMENT	601.94
90767	07/30/2024	KRISTIAN TERRY	EMPLOYEE - EDUCATION REIMBURSEMENT	129.71
90536	07/02/2024	ELVIS CASTOR	EMPLOYEE - EDUCATION REIMBURSEMENT	1,258.58
90560	07/02/2024	SHAWNTE WOFFORD	EMPLOYEE - EDUCATION REIMBURSEMENT	1,045.24
90540	07/02/2024	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	1,175.00
90554	07/02/2024	DIANNE SOUTHARD	EMPLOYEE - MILEAGE REIMBURSEMENT	4.69
90556	07/02/2024	KELLI STINEBROOK	EMPLOYEE - MILEAGE REIMBURSEMENT	700.46
90654	07/16/2024	KYLE FEWIN	EMPLOYEE - REIMBURSEMENT	1,707.99
90707	07/23/2024	KYLE FEWIN	EMPLOYEE - REIMBURSEMENT	1,469.99
90738	07/25/2024	MATT REYNOLDS	EMPLOYEE - REIMBURSEMENT - KEYBOARD FOR IPAD	299.00
90629	07/11/2024	NOAH SMITH	EMPLOYEE - REIMBURSEMENT - MUTUAL AID	67.65
90641	07/11/2024	ALL SEASONS	EMPLOYEE - T-SHIRTS	1,766.86
90749	07/30/2024	DELL MARKETING LP	EQUIPMENT - DELL LATITUDE 3550	737.11
90727	07/25/2024	FEDERAL PROTECTION INC	EQUIPMENT - DRIVE THRU MONITOR	2,254.05
90581	07/09/2024	FARBEE MECHANICAL INC	EQUIPMENT - MIRA MONITORS	7,372.76
90572	07/05/2024	SMC ELECTRIC SUPPLY	EQUIPMENT - POWERFLEX CARD	101.37
90621	07/11/2024	JCI INDUSTRIES INC	EQUIPMENT - ROOF FAN MOTOR	570.13
90679	07/18/2024	BEST BUY	EQUIPMENT - SAMSUNG GALAXY BOOK	123.35

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - JULY 2024
BOARD MEETING OF AUGUST 15, 2024**

Check or Wire	Date	Vendor	Description	Amount
90730	07/25/2024	JCI INDUSTRIES INC	EQUIPMENT - WATER PUMP	1,467.71
90635	07/11/2024	US PAYMENTS LLC	FEE - CASH SAVER KIOSK	4.02
90590	07/09/2024	TONER CONNECTION	FEE - COPIER PRINTS	217.50
8800307	07/03/2024	PAYMENT SERVICE NETWORK	FEE - CREDIT CARD TRANSACTIONS	9,074.20
8800306	07/03/2024	CARD CONNECT	FEE - KIOSK PAYMENTS	232.10
8803171	07/11/2024	UNIVERSAL SERVICE ADMINISTRATIVE CO	FEE - SUPPORT MECHANISM CHARGES	1,163.84
90545	07/02/2024	JASPER COUNTY RECORDER	FEE - UTILITY EASEMENT - PRECIOUS MOMENTS	54.00
90561	07/05/2024	ADMIRAL EXPRESS LLC	FURNITURE - ACCOUNTING OFFICE IN N. HALL	381.41
90741	07/30/2024	ADMIRAL EXPRESS LLC	FURNITURE - ADMINISTRATIVE	19,705.50
90637	07/11/2024	UTILITY SERVICE CO INC	INSPECTION - CLEARWELL TANK	1,192.29
90725	07/25/2024	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR AUGUST	3,530.02
90704	07/23/2024	COX HEALTH SYSTEMS	INSURANCE - EMPLOYEE HEALTH & LIFE	77,670.00
90770	07/30/2024	VISION SERVICE PLAN - (IC)	INSURANCE - EMPLOYEE VISION	1,192.29
90762	07/30/2024	MUTUAL OF OMAHA	INSURANCE - LIFE & DISABILITY FOR AUGUST	3,569.46
8803201	07/31/2024	MO EMPLOYERS MUTUAL INSURANCE	INSURANCE - MEM	6,049.00
90694	07/23/2024	AFLAC	INSURANCE - PREMIUM FOR JULY	1,004.28
90697	07/23/2024	AMAZON CAPITAL SERVICES INC	LAPTOP LEATHER SLEEVE	160.50
90677	07/16/2024	PITNEY BOWES INC	LEASE - BILLING INSERT SYSTEM	2,371.20
90736	07/25/2024	PITNEY BOWES INC	LEASE - MAILER	1,070.25
90656	07/16/2024	GRAYBAR ELECTRIC CO INC	LOW VOLTAGE TRANSFORMER BUSHING CONNECTORS	451.02
90589	07/09/2024	STEWART CONCRETE LLC	MATERIAL - ADJ RING, BOX	2,905.00
90551	07/02/2024	PECK SCHRADER EXCAVATING	MATERIAL - DIRT	2,250.00
90578	07/09/2024	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	148.20
90680	07/18/2024	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	585.58
90701	07/23/2024	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	164.83
90746	07/30/2024	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	157.23
90623	07/11/2024	JOPLIN STONE CO	MATERIAL - STONE	263.78
90759	07/30/2024	JOPLIN STONE CO	MATERIAL - STONE	253.51
90714	07/23/2024	NETBEEZ INC	NETBEEZ - ANNUAL SUBSCRIPTION	3,500.00
90688	07/18/2024	RS AMERICAS INC	OPTIC READER ON SAMPLER CONTROL BOARD	0.84
90732	07/25/2024	JOHNSTONE SUPPLY #19	PARTS - CAPACITOR RUN OVAL	21.14
90566	07/05/2024	JOHNSTONE SUPPLY #19	PARTS - CAPACITOR RUN ROUND	25.90
90764	07/30/2024	STAR WHOLESAL SUPPLY	PARTS - WATER TEST GAUGE INDICATOR	25.94
8803167	07/03/2024	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	53,710.38
8803185	07/18/2024	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	69,288.38
8803170	07/04/2024	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA MATCHING	14,208.98
8803188	07/18/2024	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA MATCHING	18,529.08
8803169	07/04/2024	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA ROTH	779.31
8803187	07/18/2024	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA ROTH	1,163.80
8803200	07/31/2024	MO LAGERS	PAYROLL - LAGERS	86,264.78
8803168	07/03/2024	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	7,338.52
8803186	07/18/2024	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	9,751.83
8800308	07/03/2024	TASC	PAYROLL - TASC PR 1	4,823.86
8800309	07/18/2024	TASC	PAYROLL - TASC PR 2	4,823.86
8803192	07/19/2024	CLEARWATER ENTERPRISES LLC	POWER BILL - CLEARWATER	467.90
8803175	07/03/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	42,294.59
8803176	07/03/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	162.96
8803177	07/09/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	46,056.76
8803178	07/09/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	162.96
8803179	07/15/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	61,560.23
8803180	07/15/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	873.86
8803181	07/15/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	1,836.88
8803182	07/16/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	51,331.33
8803183	07/16/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	162.96
8803193	07/23/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	41,343.15
8803194	07/23/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	166.56
8803196	07/30/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	55,624.41
8803197	07/30/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	168.00
8803173	07/15/2024	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - DOGWOOD	220,262.37
8803174	07/15/2024	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - PLUM POINT	442,007.71
8803189	07/19/2024	SIKESTON POWER & LIGHT	POWER BILL - SIKESTON	628,746.14
8803184	07/16/2024	SOUTHWEST POWER POOL INC	POWER BILL - SPP	177,502.11
8803190	07/19/2024	SOUTHWEST POWER POOL INC	POWER BILL - SPP COMM	1,476.51
8803166	07/02/2024	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	61,243.40
8803198	07/31/2024	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	69,138.40
90548	07/02/2024	MO DEPARTMENT OF PUBLIC SAFETY	SAFETY - ELEVATOR OPERATING CERTIFICATE	25.00
90569	07/05/2024	MARMIC FIRE & SAFETY CO INC	SAFETY - SERVICE - INSPECTION	2,362.05
90642	07/11/2024	CIRCLE E ACQUISITIONS LLC	SAFETY - STORM RECOVERY SAFETY MEAL	854.10
8803195	07/29/2024	MO DEPARTMENT OF REVENUE TAX	SALES TAX FOR JUNE	48,184.29
90660	07/16/2024	KPM CPA'S PC	SERVICE - AUDIT OF FINANCIAL STATEMENTS	3,500.00
90670	07/16/2024	TOTAL ELECTRONICS CONTRACTING INC	SERVICE - CELLULAR QUARTERLY MONITORING	290.55
90669	07/16/2024	TFB ENGINEERING LLC	SERVICE - CONSULTING	3,328.23
90650	07/16/2024	EMERALD TRANSFORMER PPM LLC	SERVICE - DISPOSAL	3,726.85
90756	07/30/2024	INFOGUARD PROFESSIONALS	SERVICE - DOCUMENT SHREDDING	34.00
90684	07/18/2024	KONE INC	SERVICE - ELEVATOR MAINTENANCE AGREEMENT	347.91
90562	07/05/2024	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	49,618.07
90575	07/09/2024	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	2,190.09
90678	07/18/2024	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	76,398.99
90695	07/23/2024	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	763.50
90618	07/11/2024	GPS INSIGHT LLC	SERVICE - GPSI VEHICLE MONITORING	592.35
90686	07/18/2024	MO NETWORK ALLIANCE LLC	SERVICE - IP BANDWIDTH	3,812.40
90751	07/30/2024	DREW'S CLEANING CREW	SERVICE - JANITORIAL	7,400.00
90550	07/02/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	756.00
90570	07/05/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	50.00
90627	07/11/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	723.00
90665	07/16/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	907.00

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - JULY 2024
BOARD MEETING OF AUGUST 15, 2024**

Check or Wire	Date	Vendor	Description	Amount
90735	07/25/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	1,219.60
90733	07/25/2024	KPM CPA'S PC	SERVICE - LEASE CRUNCH FEES FOR FY23	945.00
90713	07/23/2024	MXTOOLBOX INC	SERVICE - MAILFLOW MONITORING	480.00
90640	07/11/2024	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
90739	07/25/2024	ZIPPER LAWN CARE	SERVICE - MOWING	3,920.00
90574	07/05/2024	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
90774	07/30/2024	ZIPPER LAWN CARE	SERVICE - MOWING	2,260.00
90745	07/30/2024	BRIAN CALHOON	SERVICE - PLAQUES	450.00
90710	07/23/2024	KIMHEC LLC	SERVICE - PRETREATMENT CONSULTING	1,752.50
90724	07/25/2024	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING - RACK CARDS	119.00
90683	07/18/2024	HILLHOUSE PUMPING CO LLC	SERVICE - PUMPING	32,050.00
90537	07/02/2024	CITY UTILITIES OF SPRINGFIELD	SERVICE - STORM RESTORATION	25,076.15
90615	07/11/2024	CITY OF CARTHAGE - ST/ENG	SERVICE - STREET CUT	2,999.75
90744	07/30/2024	BBC ELECTRICAL SERVICES INC	SERVICE - SUB 1 FEEDER MOVE	959,569.66
90723	07/25/2024	B & L ELECTRIC INC	SERVICE - SUBSTATION 2 UPGRADE	42,935.26
90625	07/11/2024	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	711.45
90634	07/11/2024	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	12,342.99
90571	07/05/2024	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	497.30
90737	07/25/2024	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	468.50
90638	07/11/2024	WATER ANALYSIS INC	SERVICE - WATER ANALYSIS	40.00
90587	07/09/2024	ONLINE INFORMATION SERVICES	SERVICE - WEB ACCESS FEE	30.00
90705	07/23/2024	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	230.00
90558	07/02/2024	UPS	SHIPPING FEES	192.61
90591	07/09/2024	UPS	SHIPPING FEES	8.72
90652	07/16/2024	FEDEX	SHIPPING FEES	10.63
90671	07/16/2024	UPS	SHIPPING FEES	111.01
90719	07/23/2024	UPS	SHIPPING FEES	27.58
90752	07/30/2024	FEDEX	SHIPPING FEES	9.77
90718	07/23/2024	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - AMAZON CLOUD	3,013.96
90547	07/02/2024	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - DISSPATCH	962.50
90632	07/11/2024	TRUSTED TECH TEAM LLC	SOFTWARE SUPPORT - MICROSOFT 365	2,603.24
90691	07/18/2024	TRUSTED TECH TEAM LLC	SOFTWARE SUPPORT - MICROSOFT 365	4,704.66
90698	07/23/2024	ANIXTER INC	SOFTWARE SUPPORT - SAAS MONTHLY FEE	1,727.31
90721	07/25/2024	ANIXTER INC	SOFTWARE SUPPORT - SAAS MONTHLY FEE	1,727.31
90636	07/11/2024	US SIGNAL COMPANY LLC	SOFTWARE SUPPORT - VEEAM CLOUD CONNECT	900.00
90728	07/25/2024	GHD SERVICES INC	SOFTWARE SUPPORT - WEBSITE HOSTING	3,000.00
90586	07/09/2024	MILLER AUTO SUPPLY	SOLDER PELLETS, BATTERY CABLE LUGS	28.16
90643	07/11/2024	CITY OF CARTHAGE	SOLID WASTE BILLING, PILOT AND TRANSFER FOR JUNE	315,437.17
90619	07/11/2024	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	18,868.57
90533	07/02/2024	CARLTON-BATES CO	STOCK - COMMUNICATION	800.00
90543	07/02/2024	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	7,610.01
90553	07/02/2024	SMC ELECTRIC SUPPLY	STOCK - ELECTRIC DISTRIBUTION	1,597.50
90557	07/02/2024	TECHLINE INC	STOCK - ELECTRIC DISTRIBUTION	10,227.60
90567	07/05/2024	JOPLIN SUPPLY CO	STOCK - ELECTRIC DISTRIBUTION	5,379.49
90613	07/11/2024	BORDER STATES INDUSTRIES INC	STOCK - ELECTRIC DISTRIBUTION	12,568.98
90631	07/11/2024	SUNBELT SOLOMON SERVICES LLC	STOCK - ELECTRIC DISTRIBUTION	61,380.00
90655	07/16/2024	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	451.70
90690	07/18/2024	STUART C IRBY CO	STOCK - ELECTRIC DISTRIBUTION	19,242.40
90743	07/30/2024	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	1,940.40
90753	07/30/2024	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	1,640.00
90564	07/05/2024	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	2,441.38
90580	07/09/2024	CONSOLIDATED PIPE & SUPPLY CO INC	STOCK - WATER DISTRIBUTION	2,244.00
90659	07/16/2024	JOPLIN SUPPLY CO	STOCK - WATER DISTRIBUTION	15,354.54
90662	07/16/2024	MIDWEST METER INC	STOCK - WATER DISTRIBUTION	6,528.96
90703	07/23/2024	CORE & MAIN LP	STOCK - WATER DISTRIBUTION	3,084.89
90653	07/16/2024	FERGUSON ENTERPRISES LLC	STOCK - WW TREATMENT PLANT	535.00
90538	07/02/2024	CONSOLIDATED ELECTRICAL DISTRIBUTORS	SUPPLIES - 100 AMP FUSES	96.00
90661	07/16/2024	MATHESON TRI-GAS INC	SUPPLIES - ACETYLENE, ARGON, NITROGEN, OXYGEN	392.00
90766	07/30/2024	TANNER INDUSTRIES INC	SUPPLIES - AMMONIA	905.27
90700	07/23/2024	BATTERY OUTFITTERS	SUPPLIES - BATTERY	75.32
90696	07/23/2024	ALL SEASONS	SUPPLIES - BUSINESS CARDS	127.40
90584	07/09/2024	LOWES CO LLC LAR 8918	SUPPLIES - CABLE	1,497.02
90755	07/30/2024	HACH CO	SUPPLIES - CHLORINE	733.00
90750	07/30/2024	DOBLE ENGINEERING CO	SUPPLIES - DISSOLVED GASES IN OIL	301.00
90681	07/18/2024	ENVIRONMENTAL RESOURCE ASSOCIATES	SUPPLIES - E-COLI TESTING	171.00
90760	07/30/2024	JOPLIN SUPPLY CO	SUPPLIES - EPOXY	3,618.67
90588	07/09/2024	SHERWIN WILLIAMS	SUPPLIES - EXTERIOR PAINT	596.45
90717	07/23/2024	PITNEY BOWES INC	SUPPLIES - E-Z SEAL	248.97
90765	07/30/2024	SUNSHINE FILTERS OF PINELLAS INC	SUPPLIES - FILTER ELEMENT	547.00
90709	07/23/2024	JOPLIN SUPPLY CO	SUPPLIES - GASKETS	1,177.03
90539	07/02/2024	EXLINE INC	SUPPLIES - GASKETS	622.71
90747	07/30/2024	COMMERCIAL GASKET PACKING CO INC	SUPPLIES - GASKETS	136.00
90712	07/23/2024	MIDWEST AG SUPPLY	SUPPLIES - GRASS SEED	124.00
90568	07/05/2024	LUBRICATION ENGINEERS INC	SUPPLIES - INDUSTRIAL OIL	236.72
90644	07/16/2024	AMAZON CAPITAL SERVICES INC	SUPPLIES - INTEL NUCS FOR GRAFANA PROJECT	738.06
90563	07/05/2024	AMAZON CAPITAL SERVICES INC	SUPPLIES - PANEL MOUNT COUPLERS	19.96
90666	07/16/2024	POSTMASTER	SUPPLIES - POSTAGE PERMIT #295 MAILING	3,500.00
90742	07/30/2024	AMAZON CAPITAL SERVICES INC	SUPPLIES - PRINTER INK	1,508.58
90633	07/11/2024	USA BLUEBOOK	SUPPLIES - ROTO-FLOATS	169.90
90646	07/16/2024	BRENNTAG MID-SOUTH INC	SUPPLIES - SODIUM HYPOCHLORITE	10,844.56
90541	07/02/2024	FASTENAL CO	SUPPLIES - STAINLESS STEEL HEX CAP SCREWS	379.67
90616	07/11/2024	EXLINE INC	SUPPLIES- AIR STARTING VALVE RINGS	411.16
90649	07/16/2024	DOBLE ENGINEERING CO	TEST KIT RESULTS	2,107.00
90682	07/18/2024	FASTENAL CO	TOOLS - 5" GRINDER	270.76
90729	07/25/2024	GRIZZLY INDUSTRIAL INC	TOOLS - SAW BLADE	56.95
90702	07/23/2024	CARTHAGE WATER & ELECTRIC PLANT	UTILITIES - DEPARTMENTAL	75,262.65

**CARTHAGE WATER AND ELECTRIC PLANT BOARD
DISBURSEMENT SCHEDULE - JULY 2024
BOARD MEETING OF AUGUST 15, 2024**

Check or Wire	Date	Vendor	Description	Amount
90711	07/23/2024	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	106.09
90676	07/16/2024	NEW-MAC ELECTRIC COOPERATIVE INC	UTILITIES - ELECTRIC SERVICE	61.93
90685	07/18/2024	LIBERTY - MO	UTILITIES - FIBER SERVICE	13,471.69
90630	07/11/2024	SPIRE MO INC	UTILITIES - GAS SERVICE	1,467.35
90689	07/18/2024	SPIRE MO INC	UTILITIES - GAS SERVICE	143.04
90693	07/18/2024	SPIRE MO INC	UTILITIES - GAS SERVICE	231.75
90582	07/09/2024	FUSION CLOUD SERVICES LLC	UTILITIES - TELEPHONE SERVICE	324.51
90617	07/11/2024	GOTO COMMUNICATIONS INC	UTILITIES - TELEPHONE SERVICE	2,274.98
90699	07/23/2024	AT & T MOBILITY	UTILITIES - TELEPHONE SERVICE	1,870.25
90722	07/25/2024	AUTOZONE INC	VEHICLE - BATTERIES	366.68
90645	07/16/2024	BATTERY OUTFITTERS	VEHICLE - BATTERY	136.45
90614	07/11/2024	CDW GOVERNMENT INC	VEHICLE - BRACKETS	393.84
90761	07/30/2024	MILLER AUTO SUPPLY	VEHICLE - CABIN AIR FILTER	173.62
90565	07/05/2024	JACKSON TIRE INC	VEHICLE - FLAT REPAIR	15.00
90583	07/09/2024	JACKSON TIRE INC	VEHICLE - FLAT REPAIR	15.00
90559	07/02/2024	WEX FLEET UNIVERSAL	VEHICLE - FUEL	10,103.19
90673	07/16/2024	WEX FLEET UNIVERSAL	VEHICLE - FUEL	9,659.73
90715	07/23/2024	OREILLY AUTO PARTS	VEHICLE - GREASE	19.48
90708	07/23/2024	JOHN FABICK TRACTOR CO	VEHICLE - MAINTENANCE	229.33
90664	07/16/2024	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	127.92
90692	07/18/2024	VERMEER GREAT PLAINS INC	VEHICLE - MAINTENANCE	1,033.96
90731	07/25/2024	JOHN FABICK TRACTOR CO	VEHICLE - MAINTENANCE	491.50
90758	07/30/2024	JOHN FABICK TRACTOR CO	VEHICLE - MAINTENANCE	550.92
90773	07/30/2024	WOOD CARTHAGE CDJR	VEHICLE - MAINTENANCE	463.84
90757	07/30/2024	JACKSON TIRE INC	VEHICLE - NEW TIRES AND BRAKE MAINTENANCE	793.10
90573	07/05/2024	WIESE USA INC	VEHICLE - OIL & FILTER	257.48
90542	07/02/2024	FAST MONKEY AUTO LLC	VEHICLE - OIL CHANGE	65.02
90772	07/30/2024	WEST FAIRVIEW AUTO & DIESEL GARAGE	VEHICLE - PARTS ADVANCE	1,007.13
90612	07/11/2024	AMAZON CAPITAL SERVICES INC	VEHICLE - POWER ADAPTERS	976.02
90531	07/02/2024	AUTOZONE INC	VEHICLE - REPAIR	133.99
90592	07/09/2024	WEST FAIRVIEW AUTO & DIESEL GARAGE	VEHICLE - REPAIR	94.38
90639	07/11/2024	WIESE USA INC	VEHICLE - REPAIR	594.36
90769	07/30/2024	VILLAGE TRUCK VISIONS	VEHICLE - SEAT COVERS, FLOOR LINERS	1,200.00
90620	07/11/2024	JACKSON TIRE INC	VEHICLE - TIRES	301.00
90658	07/16/2024	JACKSON TIRE INC	VEHICLE - TIRES	311.00
90626	07/11/2024	OREILLY AUTO PARTS	VEHICLE - WIPER FLUID AND BLADES	122.75
90781	07/30/2024	CYNTHIA OXLAJ	VOID & OFFSET CREDIT FINAL	-
90777	07/31/2024	GREGORY M DYE	VOID & OFFSET CREDIT FINAL - APPLIED TO ACCOUNT	-
90788	07/31/2024	CYNTHIA OXLAJ	VOID & OFFSET CREDIT FINAL - APPLIED TO ACCOUNT	-
90748	07/30/2024	DARKTRACE HOLDINGS LIMITED	VOID & PAY BY WIRE TRANSFER	-
90663	07/16/2024	NEW-MAC ELECTRIC COOPERATIVE INC	VOID & REISSUE AP VENDOR CHECK	-
90228	07/25/2024	LINDA SARGENT	VOID & REISSUE CREDIT FINAL CHANGE TO CO-APP SSS	(65.95)
8800310	07/25/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	VOID DUMMY WT FOR WRONG BANK ACCOUNT - SSS	-
8800311	07/25/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	VOID DUMMY WT FOR WRONG BANK ACCOUNT - SSS	-
8800312	07/25/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	VOID DUMMY WT FOR WRONG BANK ACCOUNT - SSS	-
8800313	07/25/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	VOID DUMMY WT FOR WRONG BANK ACCOUNT - SSS	-
8800314	07/25/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	VOID DUMMY WT FOR WRONG BANK ACCOUNT - SSS	-
8800315	07/25/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	VOID DUMMY WT FOR WRONG BANK ACCOUNT - SSS	-
TOTAL CHECKS AND WIRE TRANSFERS				4,520,235.56
NET PAYROLL 07/04/2024				172,049.36
NET PAYROLL 07/18/2024				207,228.80
TOTAL DISBURSEMENTS FOR JULY 2024				4,899,513.72

APPROVED:

_____ RON ROSS	_____ DARREN COLLIER
_____ BRIAN SCHMIDT	_____ SID TEEL
_____ TOM GARRISON	_____ MARK GIER

GENERAL MANAGER



Unaudited Interim Financial Statements

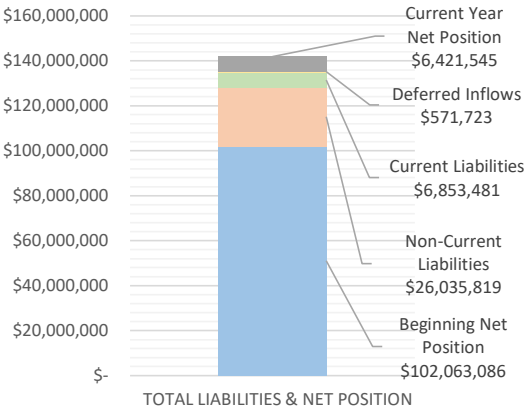
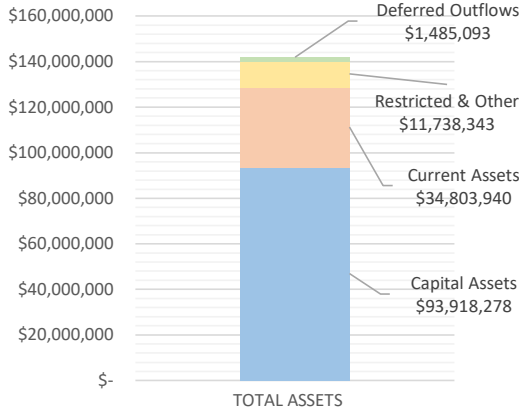
June 30, 2024



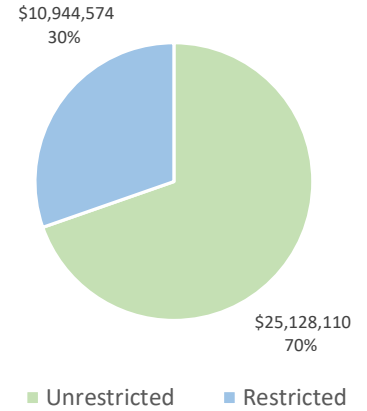
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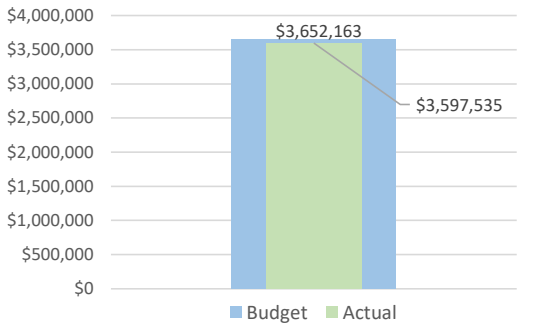
BALANCE SHEET As of June 30, 2024



Cash & Cash Equivalents



Operating Revenue Current Month



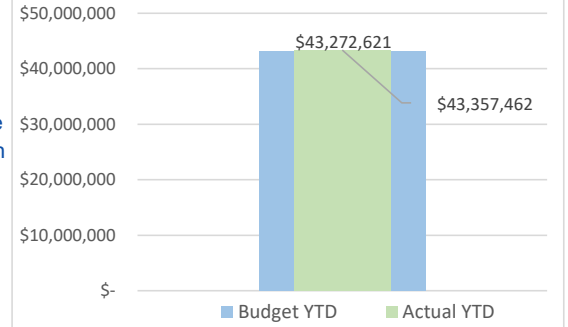
Comments

Unrestricted days cash on hand equals 248.

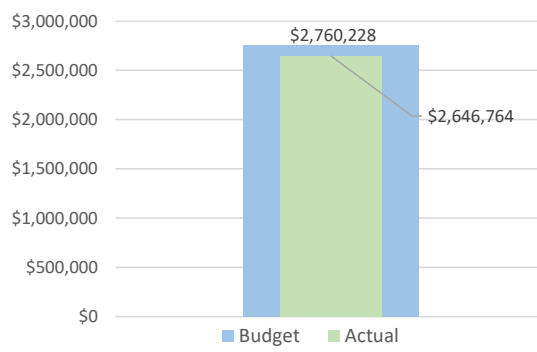
Operating revenue for the month of June came in slightly below budget overall with all but Wastewater short of budgeted numbers.

Year to date the operating revenue exceeded budget in all but the Water Department.

Operating Revenue Year to Date



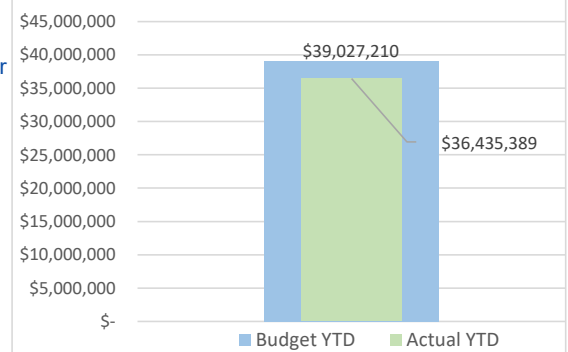
Operating Expense Current Month



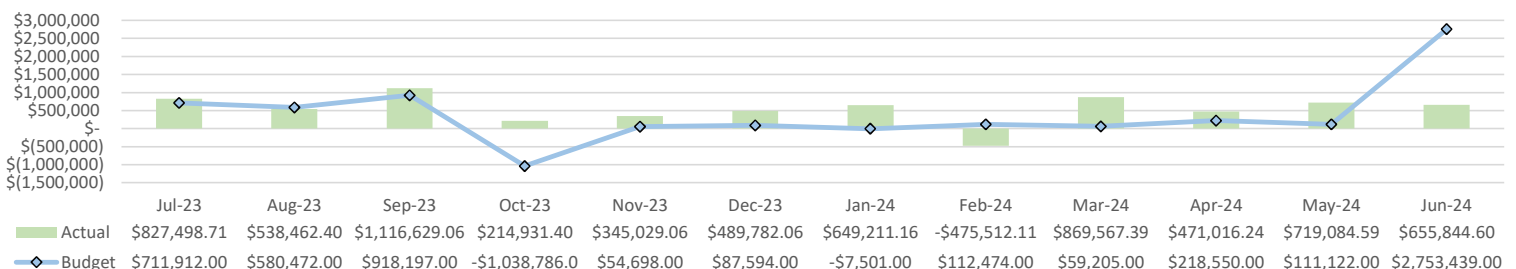
Comments

Combined operating expenses were under budget for both the month and year to date. The largest contributor for the year was purchased power expenses.

Operating Expense Year to Date



Net Position by Month





FINANCIAL SUMMARY
For the Month of
June 30, 2024

	CURRENT MONTH								YEAR TO DATE								
	ACTUAL	BUDGET	PRIOR YEAR	OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR		ACTUAL	BUDGET	PRIOR YEAR	OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR				
				AMOUNT	PERCENT	AMOUNT	PERCENT				AMOUNT	PERCENT	AMOUNT	PERCENT			
COMBINED UTILITY																	
Operating Revenues	\$ 3,597,535	\$ 3,652,163	\$ 3,367,034	\$ (54,628)	-1.50%	\$ 230,500	6.85%	\$ 43,357,462	\$ 43,272,621	\$ 40,961,320	\$ 84,841	0.20%	\$ 2,396,142	5.85%			
Operating Expenses	(2,646,764)	(2,760,228)	(2,157,619)	113,464	4.11%	(489,145)	-22.67%	(36,435,389)	(39,027,210)	(34,474,627)	2,591,821	6.64%	(1,960,762)	-5.69%			
Net Operating Income Total	950,771	891,935	1,209,415	58,836	6.60%	(258,645)	-21.39%	6,922,073	4,245,411	6,486,693	2,676,662	63.05%	435,380	6.71%			
Other Income & Expense Total	(294,926)	1,861,504	(126,530)	(2,156,430)	115.84%	(168,396)	-133.09%	(500,528)	315,965	(2,418,257)	(816,493)	258.41%	1,917,729	79.30%			
Change in Net Position	\$ 655,845	\$ 2,753,439	\$ 1,082,886	\$ (2,097,594)	-76.18%	\$ (427,041)	-39.44%	\$ 6,421,545	\$ 4,561,376	\$ 4,068,436	\$ 1,860,169	40.78%	\$ 2,353,109	57.84%			
ELECTRIC																	
Operating Revenues	\$ 2,698,965	\$ 2,720,681	\$ 2,585,233	\$ (21,716)	-0.80%	\$ 113,731	4.40%	\$ 32,954,731	\$ 32,878,000	\$ 31,974,296	\$ 76,731	0.23%	\$ 980,435	3.07%			
Operating Expenses	(2,012,473)	(2,199,351)	(1,605,819)	186,878	8.50%	(406,654)	-25.32%	(27,219,208)	(29,113,907)	(26,600,728)	1,894,699	6.51%	(618,480)	-2.33%			
Net Operating Income Total	686,492	521,330	979,415	165,162	31.68%	(292,923)	-29.91%	5,735,523	3,764,093	5,373,568	1,971,430	52.37%	361,955	6.74%			
Other Income & Expense Total	(161,412)	(103,499)	(109,517)	(57,913)	-55.95%	(51,895)	-47.38%	(194,753)	(1,272,800)	(1,341,816)	1,078,047	84.70%	1,147,063	85.49%			
Change in Net Position	\$ 525,080	\$ 417,831	\$ 869,897	\$ 107,249	25.67%	\$ (344,817)	-39.64%	\$ 5,540,770	\$ 2,491,293	\$ 4,031,752	\$ 3,049,477	122.41%	\$ 1,509,018	37.43%			
WATER																	
Operating Revenues	\$ 353,216	\$ 384,143	\$ 329,249	\$ (30,927)	-8.05%	\$ 23,967	7.28%	\$ 4,197,458	\$ 4,397,801	\$ 3,762,890	\$ (200,343)	-4.56%	\$ 434,568	11.55%			
Operating Expenses	(276,708)	(246,982)	(245,503)	(29,726)	-12.04%	(31,206)	-12.71%	(4,034,332)	(4,340,181)	(3,596,336)	305,849	7.05%	(437,996)	-12.18%			
Net Operating Income Total	76,508	137,161	83,747	(60,653)	-44.22%	(7,238)	-8.64%	163,126	57,620	166,553	105,506	183.11%	(3,428)	-2.06%			
Other Income & Expense Total	(411)	(5,905)	4,867	5,494	93.04%	(5,278)	108.45%	90,994	(29,080)	(723,455)	120,074	412.91%	814,449	112.58%			
Change in Net Position	\$ 76,097	\$ 131,256	\$ 88,613	\$ (55,159)	-42.02%	\$ (12,516)	-14.12%	\$ 254,120	\$ 28,540	\$ (556,902)	\$ 225,580	790.40%	\$ 811,021	-145.63%			



FINANCIAL SUMMARY (continued)
For the Month of
June 30, 2024

	CURRENT MONTH								YEAR TO DATE										
	ACTUAL	BUDGET	PRIOR YEAR	OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR		ACTUAL	BUDGET	PRIOR YEAR	OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR						
				AMOUNT	PERCENT	AMOUNT	PERCENT				AMOUNT	PERCENT	AMOUNT	PERCENT					
WASTEWATER																			
Operating Revenues	\$ 340,553	\$ 318,325	\$ 285,762	\$ 22,228	6.98%	\$ 54,791	19.17%	\$ 3,889,877	\$ 3,715,800	\$ 3,330,208	\$ 174,077	4.68%	\$ 559,669	16.81%					
Operating Expenses	(289,498)	(258,701)	(276,239)	(30,797)	-11.90%	(13,258)	-4.80%	(3,477,553)	(3,655,751)	(3,049,778)	178,198	4.87%	(427,774)	-14.03%					
Net Operating Income Total	51,055	59,624	9,523	(8,569)	-14.37%	41,532	436.15%	412,324	60,049	280,430	352,275	586.65%	131,894	47.03%					
Other Income & Expense Total	(113,917)	1,988,155	(5,425)	(2,102,072)	105.73%	(108,492)	-1999.86%	(186,778)	1,829,670	(142,100)	(2,016,448)	110.21%	(44,678)	-31.44%					
Change in Net Position	\$ (62,862)	\$ 2,047,779	\$ 4,098	\$ (2,110,641)	-103.07%	\$ (66,960)	-1634.14%	\$ 225,546	\$ 1,889,719	\$ 138,330	\$ (1,664,173)	-88.06%	\$ 87,216	63.05%					
COMMUNICATION																			
Operating Revenues	\$ 204,801	\$ 229,014	\$ 166,790	\$ (24,213)	-10.57%	\$ 38,011	22.79%	\$ 2,315,396	\$ 2,281,020	\$ 1,893,926	\$ 34,376	1.51%	\$ 421,470	22.25%					
Operating Expenses	(68,085)	(55,194)	(30,058)	(12,891)	-23.36%	(38,027)	-126.51%	(1,704,296)	(1,917,371)	(1,227,784)	213,075	11.11%	(476,512)	-38.81%					
Net Operating Income Total	136,716	173,820	136,732	(37,104)	-21.35%	(16)	-0.01%	611,100	363,649	666,142	247,451	68.05%	(55,043)	-8.26%					
Other Income & Expense Total	(19,186)	(17,247)	(16,454)	(1,939)	-11.24%	(2,731)	-16.60%	(209,991)	(211,825)	(210,887)	1,834	0.87%	895	0.42%					
Change in Net Position	\$ 117,530	\$ 156,573	\$ 120,277	\$ (39,043)	-24.94%	\$ (2,747)	-2.28%	\$ 401,108	\$ 151,824	\$ 455,255	\$ 249,284	164.19%	\$ (54,147)	-11.89%					



**Statement of Net Position
June 30, 2024 & 2023**

		<u>June 30, 2023</u>	<u>June 30, 2024</u>
Current Assets	Unrestricted Cash & Cash Equivalents	21,450,732.19	25,128,109.96
	Accounts Receivable, net	2,432,274.36	2,877,824.77
	Materials & Supplies Inventory	5,558,190.03	5,524,830.35
	Prepayments & Other Current Assets	998,416.77	1,273,338.97
Current Assets Total		30,439,613.35	34,804,104.05
Utility Plant	Utility Plant in Service - Depreciable	163,044,776.70	166,884,279.58
	Utility Plant in Service - Nondepreciable	467,807.13	480,086.23
	Construction in Progress	2,862,962.42	10,685,338.28
	Accumulated Depreciation	(80,808,121.10)	(84,364,558.40)
	Lease Assets, Net	40,114.38	233,132.61
Utility Plant Total		85,607,539.53	93,918,278.30
Noncurrent Assets	Restricted Cash & Cash Equivalents	17,103,892.51	10,944,573.74
	Leases Receivable (GASB 87)	124,348.83	142,856.56
	Interest & Other Receivables	400,507.11	650,912.62
	Net Pension Asset	-	-
Noncurrent Assets Total		17,628,748.45	11,738,342.92
Deferred Outflows of Resources	Deferred Pension Outflows	1,485,093.00	1,485,093.00
Deferred Outflows of Resources Total		1,485,093.00	1,485,093.00
		135,160,994.33	141,945,818.27
Current Liabilities		5,211,245.24	6,853,645.72
Noncurrent Liabilities	Long Term Debt (due after 1 year)	26,907,156.95	25,407,731.94
	Lease Obligations Payable	8,151.81	140,477.91
	Compensated Absences	514,696.12	487,608.97
Noncurrent Liabilities Total		27,430,004.88	26,035,818.82
Deferred Inflows of Resources	Deferred Lease Inflows	148,639.33	263,704.29
	Deferred Pension Inflows	308,019.00	308,019.00
Deferred Inflows of Resources Total		456,658.33	571,723.29
Net Position	Beginning Year Net Position	97,994,649.83	102,063,085.88
	Current Year Net Position	4,068,436.05	6,421,544.56
Net Position Total		102,063,085.88	108,484,630.44
		135,160,994.33	141,945,818.27



**Statement of Revenues, Expenses and Changes in Net Position
For the one month of June 30, 2024 & 2023 with prior year comparison**

Consolidated

		<u>Month of June 2023</u>	<u>Month of June 2024</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
Operating Income	Operating Revenues	3,367,034.37	3,597,534.51	230,500.14	6.85%
	Operating Expenses	(2,157,618.95)	(2,646,763.92)	(489,144.97)	-22.67%
Operating Income Total		1,209,415.42	950,770.59	(258,644.83)	-21.39%
Other Income & Expense	Non-Operating Revenues	60,360.43	(97,080.80)	(157,441.23)	260.84%
	Non-Operating Expenses	(186,890.27)	(197,845.19)	(10,954.92)	-5.86%
Other Income & Expense Total		(126,529.84)	(294,925.99)	(168,396.15)	-133.09%
Change in Net Position		1,082,885.58	655,844.60	(427,040.98)	-39.44%



**Statement of Revenues, Expenses and Changes in Net Position
For the 12 months ending June 30, 2024 & 2023 with prior year comparison**

Consolidated

		<u>Year to Date at June 30, 2023</u>	<u>Year to Date at June 30, 2024</u>	<u>Year to Date \$ Variance</u>	<u>Year to Date % Variance</u>
Operating Income	Operating Revenues	40,961,319.96	43,357,461.59	2,396,141.63	5.85%
	Operating Expenses	(34,474,626.79)	(36,435,388.84)	(1,960,762.05)	-5.69%
Operating Income Total		6,486,693.17	6,922,072.75	435,379.58	6.71%
Other Income & Expense	Non-Operating Revenues	(230,834.08)	1,788,898.33	2,019,732.41	874.97%
	Non-Operating Expenses	(2,187,423.04)	(2,289,426.52)	(102,003.48)	-4.66%
Other Income & Expense Total		(2,418,257.12)	(500,528.19)	1,917,728.93	79.30%
Change in Net Position		4,068,436.05	6,421,544.56	2,353,108.51	57.84%



**Statement of Revenues, Expenses and Changes in Net Position
For the one month of June 30, 2024 & 2023 with budget comparison**

Consolidated

		<u>Month of June 2023</u>	<u>Month of June 2024</u>	<u>Monthly Budget</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
Operating Income	Operating Revenues	3,367,034.37	3,597,534.51	3,652,163.00	(54,628.49)	-1.50%
	Operating Expenses	(2,157,618.95)	(2,646,763.92)	(2,760,228.00)	113,464.08	4.11%
Operating Income Total		1,209,415.42	950,770.59	891,935.00	58,835.59	6.60%
Other Income & Expense	Non-Operating Revenues	60,360.43	(97,080.80)	2,051,152.00	(2,148,232.80)	104.73%
	Non-Operating Expenses	(186,890.27)	(197,845.19)	(189,648.00)	(8,197.19)	-4.32%
Other Income & Expense Total		(126,529.84)	(294,925.99)	1,861,504.00	(2,156,429.99)	115.84%
Change in Net Position		1,082,885.58	655,844.60	2,753,439.00	(2,097,594.40)	-76.18%

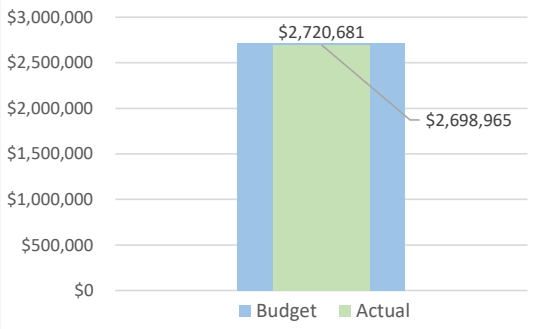


**Statement of Revenues, Expenses and Changes in Net Position
For the 12 months ending June 30, 2024 & 2023 with remaining budget**

Consolidated

		<u>Year to Date at June 30, 2023</u>	<u>Year to Date at June 30, 2024</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	40,961,319.96	43,357,461.59	43,272,621.00	(84,840.59)	100.20%
	Operating Expenses	(34,474,626.79)	(36,435,388.84)	(39,027,210.00)	(2,591,821.16)	93.36%
Operating Income Total		6,486,693.17	6,922,072.75	4,245,411.00	(2,676,661.75)	163.05%
Other Income & Expense	Non-Operating Revenues	(230,834.08)	1,788,898.33	2,627,100.00	838,201.67	68.09%
	Non-Operating Expenses	(2,187,423.04)	(2,289,426.52)	(2,311,135.00)	(21,708.48)	99.06%
Other Income & Expense Total		(2,418,257.12)	(500,528.19)	315,965.00	816,493.19	-158.41%
Change in Net Position		4,068,436.05	6,421,544.56	4,561,376.00	(1,860,168.56)	140.78%

Operating Revenue Current Month

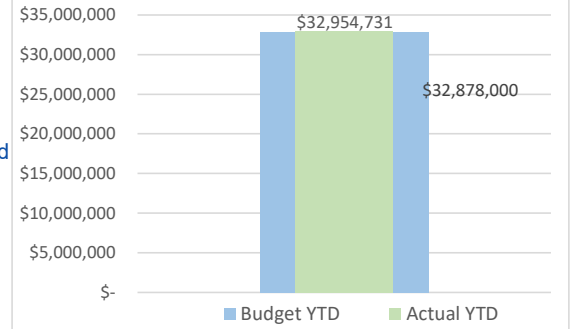


Comments

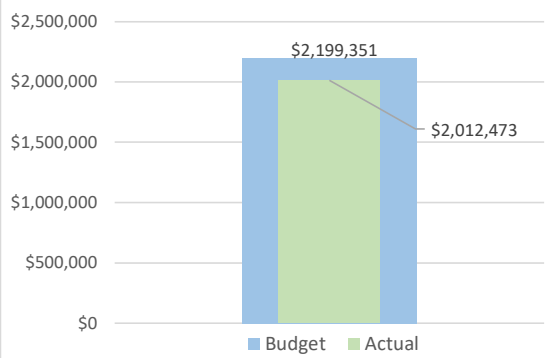
Operating revenues were below budget for the month in all rate classes.

For the year, the industrial class exceeded budget while the residential and commercial classes came in below budget.

Operating Revenue Year to Date



Operating Expense Current Month

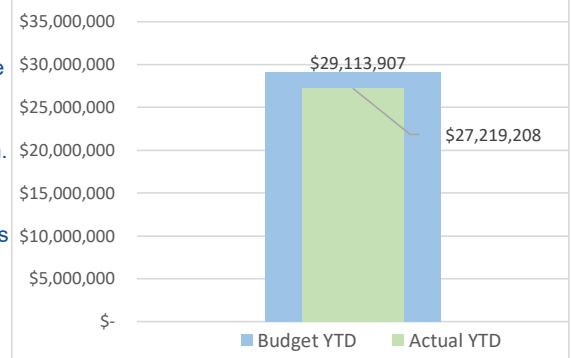


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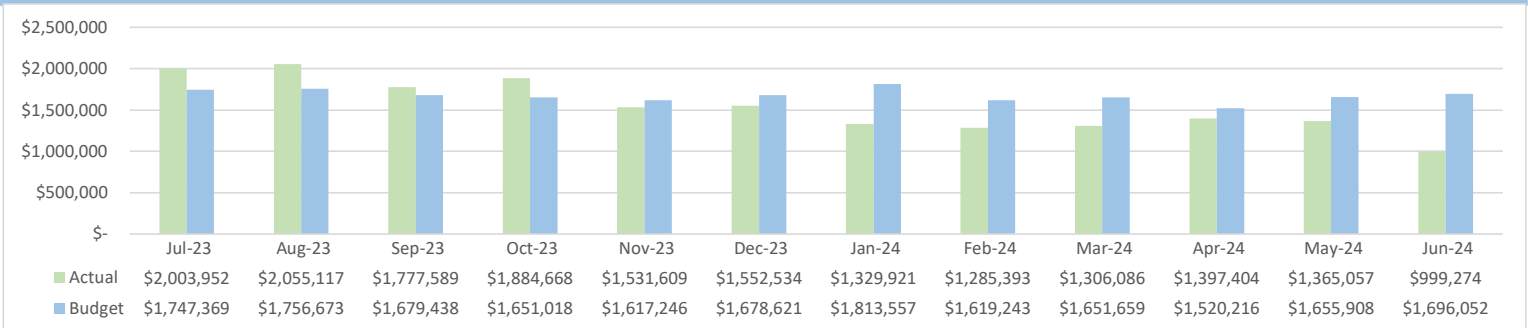
Operating expenses were less than budget for the month and year. Purchase Power expenses were under budget for the year by approximately \$1.5 million despite purchasing two million more kWh.

The final costs of the March and May storms are reflected in the June expenses and totaled \$551,000 for the Electric department.

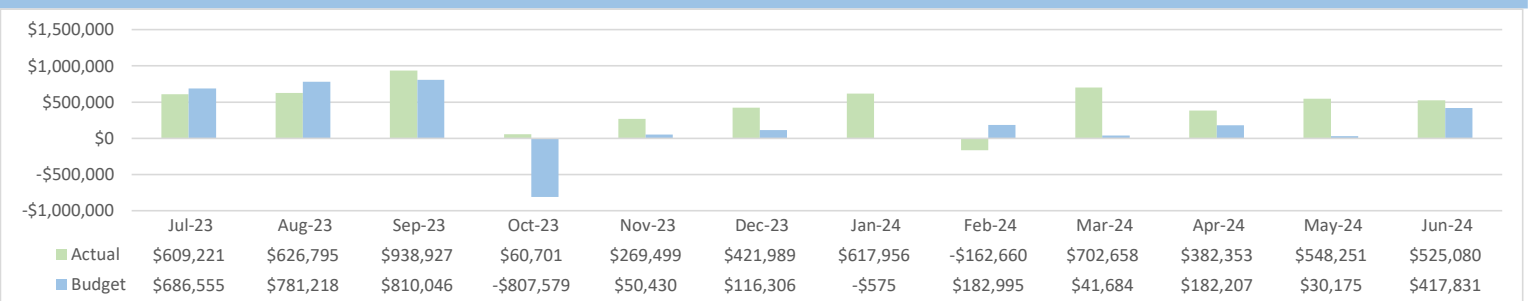
Operating Expense Year to Date



Purchase Power Expense



Net Position by Month





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of June 30, 2024 & 2023 with budget comparison**

Electric

				Month of	Month of	Monthly	Monthly	Monthly
				June 2023	June 2024	Budget	\$ Variance	% Variance
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	803,402.79	852,644.28	873,389.00	(20,744.72)	-2.38%
			ELEC COMMERCIAL REVENUES	540,640.29	553,250.90	562,575.00	(9,324.10)	-1.66%
			ELEC INDUSTRIAL REVENUES	1,129,409.61	1,182,479.64	1,186,468.00	(3,988.36)	-0.34%
			CITY SERVICES	16,197.06	17,762.44	14,551.00	3,211.44	22.07%
			DEPARTMENTAL UTILITIES	60,691.37	63,766.37	58,709.00	5,057.37	8.61%
		Sales by Revenue Class Total		2,550,341.12	2,669,903.63	2,695,692.00	(25,788.37)	-0.96%
		Other Operating Revenues		34,892.20	29,061.18	24,989.00	4,072.18	16.30%
	Operating Revenues Total			2,585,233.32	2,698,964.81	2,720,681.00	(21,716.19)	-0.80%
	Operating Expenses	Cost of Power Production - Operations		(49,116.63)	(26,633.11)	(47,841.00)	21,207.89	44.33%
		Cost of Power Production - Maintenance		(34,301.03)	(43,443.56)	(34,952.00)	(8,491.56)	-24.29%
		Cost of Purchased Power		(1,075,552.41)	(999,273.69)	(1,696,052.00)	696,778.31	41.08%
		Electric Distribution Expense - Operations		(15,816.25)	572.97	(25,800.00)	26,372.97	102.22%
		Electric Distribution Expense - Maintenance		(34,467.83)	(510,027.31)	(53,238.00)	(456,789.31)	-858.01%
		Electric Distribution Expense - Municipal		(18,713.91)	(22,645.93)	(22,142.00)	(503.93)	-2.28%
		Customer Service Expense		(38,647.24)	(46,286.36)	(32,147.00)	(14,139.36)	-43.98%
		Administrative & General Expense		(166,112.15)	(188,623.61)	(113,815.00)	(74,808.61)	-65.73%
		Depreciation Expense		(143,296.90)	(146,484.32)	(156,864.00)	10,379.68	6.62%
		Amortization Expense		(29,794.44)	(29,628.06)	(16,500.00)	(13,128.06)	-79.56%
	Operating Expenses Total			(1,605,818.79)	(2,012,472.98)	(2,199,351.00)	186,878.02	8.50%
Operating Income Total				979,414.53	686,491.83	521,330.00	165,161.83	31.68%
Other Income & Expense	Non-Operating Revenues	Investment Income		56,026.08	8,340.38	33,375.00	(25,034.62)	-75.01%
		Other Non-Operating Income		8,517.63	7,991.24	8,977.00	(985.76)	-10.98%
		Gain (Loss) on Asset Disposition		(33,513.06)	(34,723.64)	-	(34,723.64)	0.00%
	Non-Operating Revenues Total			31,030.65	(18,392.02)	42,352.00	(60,744.02)	143.43%
	Non-Operating Expenses	Interest Expense		(60,628.86)	(59,093.15)	(61,631.00)	2,537.85	4.12%
		Transfer to City		(79,320.90)	(83,358.68)	(83,362.00)	3.32	0.00%
		Other Non-Operating Expense		(598.01)	(567.94)	(858.00)	290.06	33.81%
	Non-Operating Expenses Total			(140,547.77)	(143,019.77)	(145,851.00)	2,831.23	1.94%
Other Income & Expense Total				(109,517.12)	(161,411.79)	(103,499.00)	(57,912.79)	-55.95%
Change in Net Position				869,897.41	525,080.04	417,831.00	107,249.04	25.67%

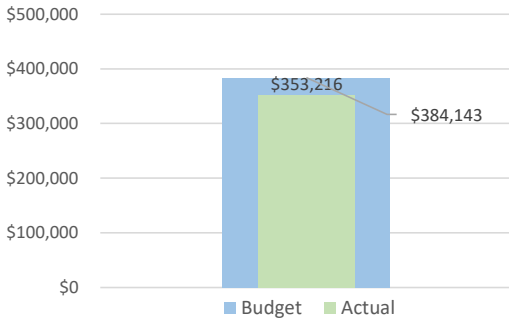


**Statement of Revenues, Expenses and Changes in Net Position
For the 12 months ending June 30, 2024 & 2023 with remaining budget**

Electric

				<u>Year to Date at June 30, 2023</u>	<u>Year to Date at June 30, 2024</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	11,075,196.35	11,359,393.62	11,721,000.00	361,606.38	96.91%
			ELEC COMMERCIAL REVENUES	6,650,407.02	6,654,498.78	6,702,000.00	47,501.22	99.29%
			ELEC INDUSTRIAL REVENUES	12,899,720.78	13,555,039.09	13,223,500.00	(331,539.09)	102.51%
			CITY SERVICES	209,645.73	226,269.86	171,000.00	(55,269.86)	132.32%
			DEPARTMENTAL UTILITIES	772,744.69	734,765.01	755,500.00	20,734.99	97.26%
		Sales by Revenue Class Total		31,607,714.57	32,529,966.36	32,573,000.00	43,033.64	99.87%
		Other Operating Revenues		366,581.50	424,764.83	305,000.00	(119,764.83)	139.27%
	Operating Revenues Total			31,974,296.07	32,954,731.19	32,878,000.00	(76,731.19)	100.23%
	Operating Expenses	Cost of Power Production - Operations		(563,283.81)	(547,470.52)	(596,900.00)	(49,429.48)	91.72%
		Cost of Power Production - Maintenance		(302,234.00)	(437,403.11)	(487,500.00)	(50,096.89)	89.72%
		Cost of Purchased Power		(19,037,412.18)	(18,488,603.61)	(20,087,000.00)	(1,598,396.39)	92.04%
		Electric Distribution Expense - Operations		(441,607.39)	(589,010.38)	(681,400.00)	(92,389.62)	86.44%
		Electric Distribution Expense - Maintenance		(643,822.14)	(1,454,689.77)	(945,950.00)	508,739.77	153.78%
		Electric Distribution Expense - Municipal		(223,449.81)	(258,567.45)	(268,800.00)	(10,232.55)	96.19%
		Customer Service Expense		(223,961.74)	(297,702.52)	(344,780.00)	(47,077.48)	86.35%
		Administrative & General Expense		(3,475,204.24)	(3,373,277.49)	(3,802,720.00)	(429,442.51)	88.71%
		Depreciation Expense		(1,659,958.41)	(1,742,855.06)	(1,882,357.00)	(139,501.94)	92.59%
		Amortization Expense		(29,794.44)	(29,628.06)	(16,500.00)	13,128.06	179.56%
	Operating Expenses Total			(26,600,728.16)	(27,219,207.97)	(29,113,907.00)	(1,894,699.03)	93.49%
Operating Income Total				5,373,567.91	5,735,523.22	3,764,093.00	(1,971,430.22)	152.37%
Other Income & Expense	Non-Operating Revenues	Investment Income		909,219.64	1,514,878.25	400,500.00	(1,114,378.25)	378.25%
		Other Non-Operating Income		57,687.91	51,750.74	83,500.00	31,749.26	61.98%
		Gain (Loss) on Asset Disposition		(710,705.37)	(34,723.64)	-	34,723.64	0.00%
	Non-Operating Revenues Total			256,202.18	1,531,905.35	484,000.00	(1,047,905.35)	316.51%
	Non-Operating Expenses	Interest Expense		(401,636.43)	(716,335.73)	(719,400.00)	(3,064.27)	99.57%
		Transfer to City		(951,850.14)	(1,000,304.15)	(1,000,300.00)	4.15	100.00%
		Other Non-Operating Expense		(244,531.16)	(10,018.42)	(37,100.00)	(27,081.58)	27.00%
	Non-Operating Expenses Total			(1,598,017.73)	(1,726,658.30)	(1,756,800.00)	(30,141.70)	98.28%
Other Income & Expense Total				(1,341,815.55)	(194,752.95)	(1,272,800.00)	(1,078,047.05)	15.30%
Change in Net Position				4,031,752.36	5,540,770.27	2,491,293.00	(3,049,477.27)	222.41%

Operating Revenue Current Month

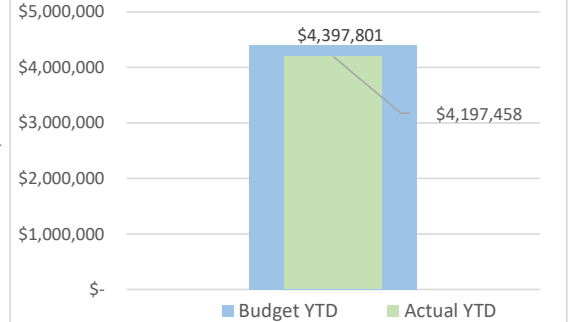


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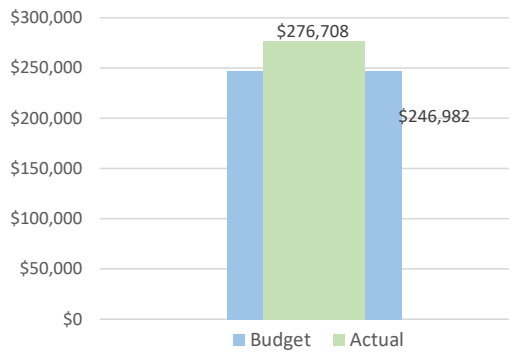
Operating revenues fell short of budget for the month by approximately \$31,000 for all rate classes.

The total operating revenues for the year came in below budget by approximately \$200,000.

Operating Revenue Year to Date



Operating Expense Current Month

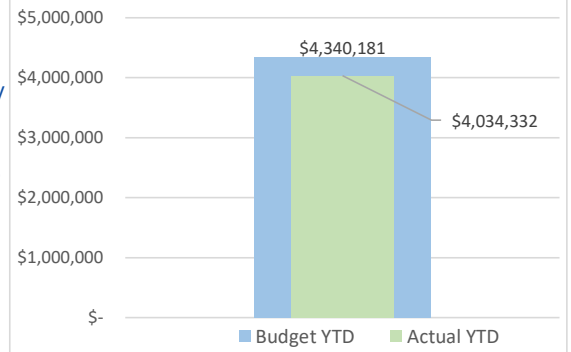


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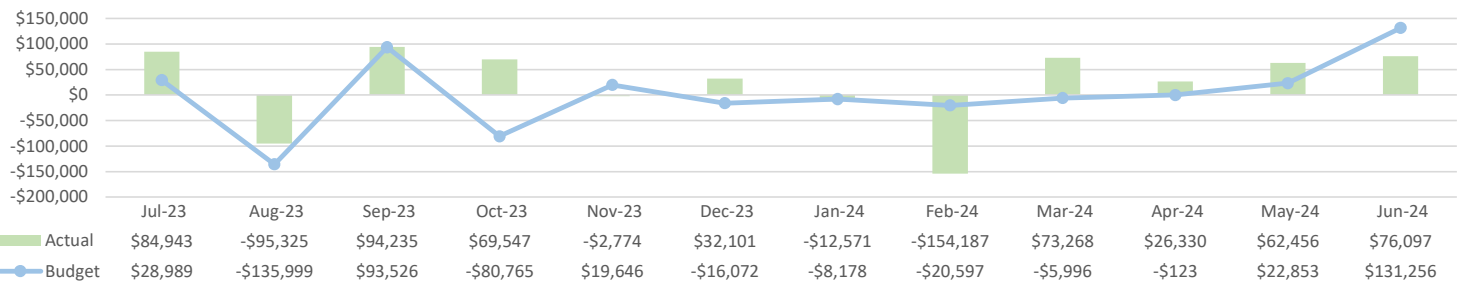
Operating expenses were greater than budget for the month of June but less than budget for the year by approximately \$300,000.

The change in net position exceeded the budgeted amount by \$225,000 for the year.

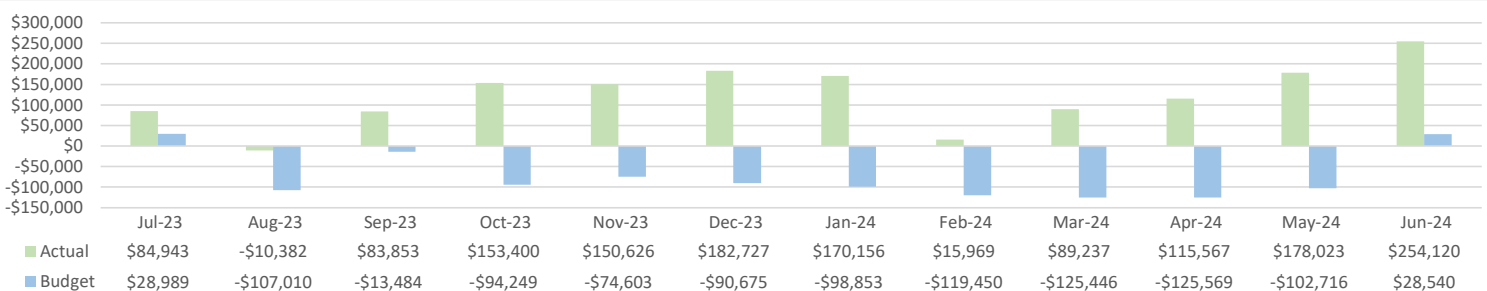
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of June 30, 2024 & 2023 with budget comparison**

Water

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>June 2023</u>	<u>June 2024</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	149,461.79	169,064.85	176,610.00	(7,545.15)	-4.27%
			WATER-COMMERCIAL REVENUE	77,956.18	81,355.58	94,356.00	(13,000.42)	-13.78%
			WATER-INDUSTRIAL REVENUE	92,988.19	90,375.34	107,098.00	(16,722.66)	-15.61%
			WATER CITY SERVICES	39.21	83.76	1.00	82.76	8276.00%
			WATER DEPT UTILITIES	3,598.48	2,861.42	4,168.00	(1,306.58)	-31.35%
		Sales by Revenue Class Total		324,043.85	343,740.95	382,233.00	(38,492.05)	-10.07%
		Other Operating Revenues		5,205.40	9,475.50	1,910.00	7,565.50	396.10%
	Operating Revenues Total			329,249.25	353,216.45	384,143.00	(30,926.55)	-8.05%
	Operating Expenses	Cost of Water Production		(37,613.72)	(34,026.58)	(36,255.00)	2,228.42	6.15%
		Cost of Water Treatment		(55,760.07)	(71,143.27)	(51,159.00)	(19,984.27)	-39.06%
		Cost of Water Distribution		26,815.50	20,967.16	(1,447.00)	22,414.16	1549.01%
		Cost of Water Distribution - Municipal		(6,887.56)	(13,795.26)	(8,624.00)	(5,171.26)	-59.96%
		Customer Service Expense		(28,193.08)	(33,768.74)	(23,455.00)	(10,313.74)	-43.97%
		Administrative & General Expense		(19,102.37)	(20,602.51)	(12,431.00)	(8,171.51)	-65.73%
		Depreciation Expense		(108,285.15)	(105,469.24)	(108,111.00)	2,641.76	2.44%
		Amortization Expense		(16,476.24)	(18,869.78)	(5,500.00)	(13,369.78)	-243.09%
	Operating Expenses Total			(245,502.69)	(276,708.22)	(246,982.00)	(29,726.22)	-12.04%
Operating Income Total				83,746.56	76,508.23	137,161.00	(60,652.77)	-44.22%
Other Income & Expense	Non-Operating Revenues	Investment Income		19,597.15	21,207.19	4,925.00	16,282.19	330.60%
		Other Non-Operating Income		(1,848.82)	(2,944.10)	-	(2,944.10)	0.00%
		Gain (Loss) on Asset Disposition		0.02	(6,478.67)	-	(6,478.67)	0.00%
	Non-Operating Revenues Total			17,748.35	11,784.42	4,925.00	6,859.42	139.28%
	Non-Operating Expenses	Interest Expense		(1,241.87)	(1,773.84)	(490.00)	(1,283.84)	-262.01%
		Transfer to City		(11,536.13)	(10,307.77)	(10,302.00)	(5.77)	-0.06%
		Other Non-Operating Expense		(103.70)	(114.04)	(38.00)	(76.04)	-200.11%
	Non-Operating Expenses Total			(12,881.70)	(12,195.65)	(10,830.00)	(1,365.65)	-12.61%
Other Income & Expense Total				4,866.65	(411.23)	(5,905.00)	5,493.77	93.04%
Change in Net Position				88,613.21	76,097.00	131,256.00	(55,159.00)	-42.02%

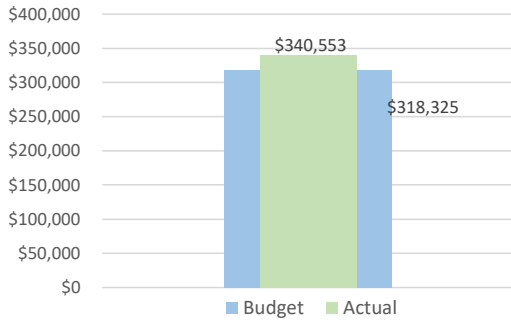


**Statement of Revenues, Expenses and Changes in Net Position
For the 12 months ending June 30, 2024 & 2023 with remaining budget**

Water

				<u>Year to Date at</u> <u>June 30, 2023</u>	<u>Year to Date at</u> <u>June 30, 2024</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	1,752,388.60	2,033,818.40	2,096,000.00	62,181.60	97.03%
			WATER-COMMERCIAL REVENUE	891,667.35	983,648.43	1,109,000.00	125,351.57	88.70%
			WATER-INDUSTRIAL REVENUE	929,616.52	1,052,692.31	1,093,500.00	40,807.69	96.27%
			WATER CITY SERVICES	4,179.00	1,688.04	1,000.00	(688.04)	168.80%
			WATER DEPT UTILITIES	55,925.86	39,221.58	65,301.00	26,079.42	60.06%
		Sales by Revenue Class Total		3,633,777.33	4,111,068.76	4,364,801.00	253,732.24	94.19%
		Other Operating Revenues		129,112.28	86,389.03	33,000.00	(53,389.03)	261.78%
	Operating Revenues Total			3,762,889.61	4,197,457.79	4,397,801.00	200,343.21	95.44%
	Operating Expenses	Cost of Water Production		(393,827.89)	(431,980.40)	(436,330.00)	(4,349.60)	99.00%
		Cost of Water Treatment		(551,691.12)	(705,795.80)	(732,262.00)	(26,466.20)	96.39%
		Cost of Water Distribution		(780,872.80)	(936,483.95)	(1,092,900.00)	(156,416.05)	85.69%
		Cost of Water Distribution - Municipal		(55,242.54)	(75,705.09)	(109,000.00)	(33,294.91)	69.45%
		Customer Service Expense		(163,379.61)	(217,192.29)	(251,540.00)	(34,347.71)	86.35%
		Administrative & General Expense		(399,637.45)	(368,447.91)	(415,350.00)	(46,902.09)	88.71%
		Depreciation Expense		(1,235,208.65)	(1,279,856.82)	(1,297,299.00)	(17,442.18)	98.66%
		Amortization Expense		(16,476.24)	(18,869.78)	(5,500.00)	13,369.78	343.09%
	Operating Expenses Total			(3,596,336.30)	(4,034,332.04)	(4,340,181.00)	(305,848.96)	92.95%
Operating Income Total				166,553.31	163,125.75	57,620.00	(105,505.75)	283.11%
Other Income & Expense	Non-Operating Revenues	Investment Income		123,478.25	188,469.72	59,100.00	(129,369.72)	318.90%
		Other Non-Operating Income		35,335.76	35,385.03	36,500.00	1,114.97	96.95%
		Gain (Loss) on Asset Disposition		(737,078.36)	(6,478.67)	-	6,478.67	0.00%
	Non-Operating Revenues Total			(578,264.35)	217,376.08	95,600.00	(121,776.08)	227.38%
	Non-Operating Expenses	Interest Expense		(2,635.22)	(1,773.84)	(490.00)	1,283.84	362.01%
		Transfer to City		(138,433.45)	(123,693.35)	(123,690.00)	3.35	100.00%
		Other Non-Operating Expense		(4,122.15)	(915.04)	(500.00)	415.04	183.01%
	Non-Operating Expenses Total			(145,190.82)	(126,382.23)	(124,680.00)	1,702.23	101.37%
Other Income & Expense Total				(723,455.17)	90,993.85	(29,080.00)	(120,073.85)	-312.91%
Change in Net Position				(556,901.86)	254,119.60	28,540.00	(225,579.60)	890.40%

Operating Revenue Current Month

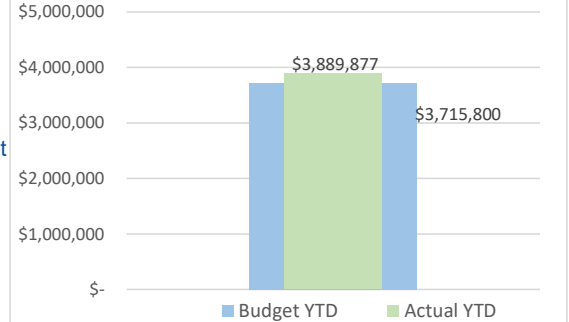


Comments

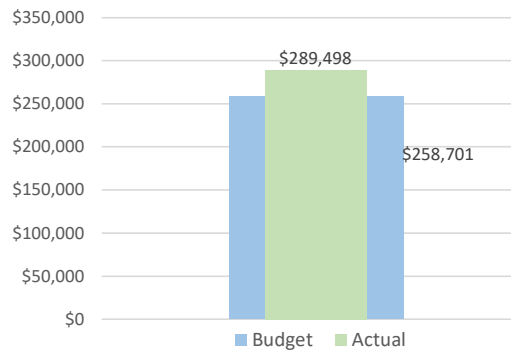
Operating revenues exceeded budget in all rate classes for the month by \$22,000 and for the year by \$174,000.

The budgeted ARPA grant funds were not received due to the delay of the CIPP project and are budgeted in fiscal year 2025.

Operating Revenue Year to Date



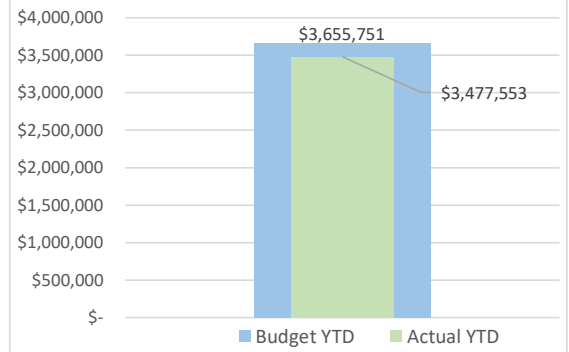
Operating Expense Current Month



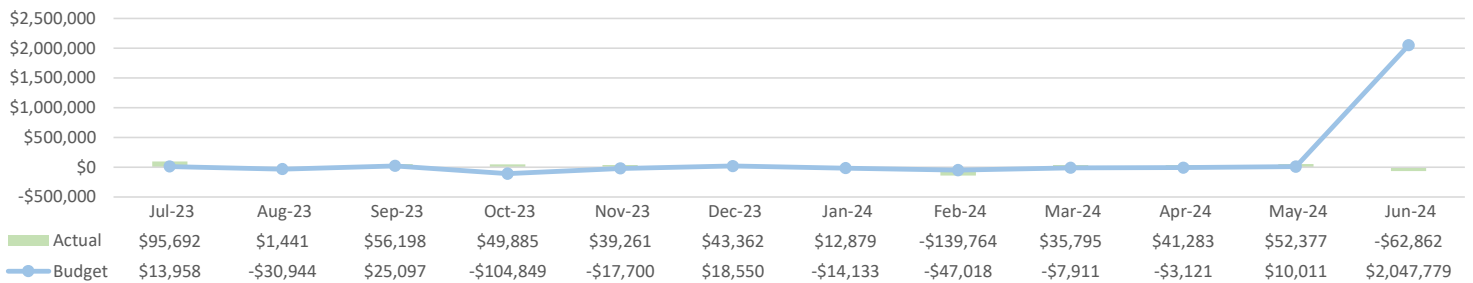
Comments

Operating expenses were more than budgeted for the month due to the timing of sludge hauling and more utility locates than expected. Operating expenses for the year were less than budget by approximately \$178,000.

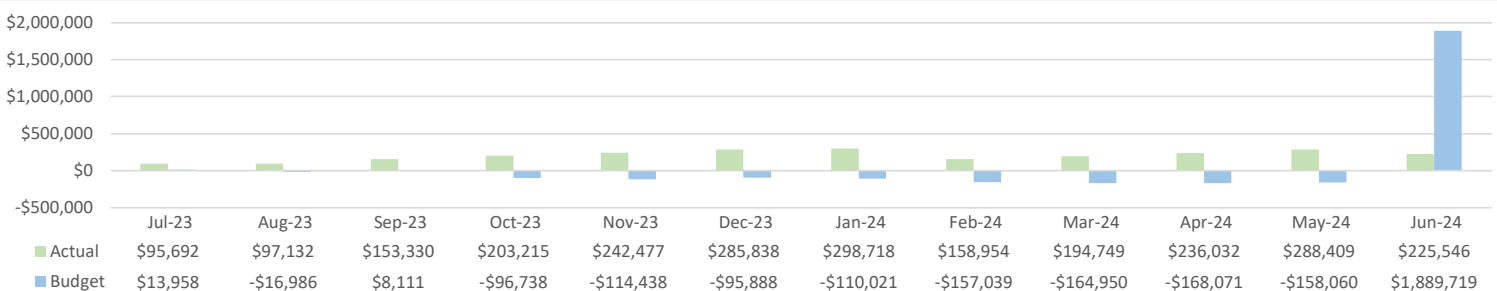
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of June 30, 2024 & 2023 with budget comparison**

Wastewater

				Month of	Month of	Monthly	Monthly	Monthly
				June 2023	June 2024	Budget	\$ Variance	% Variance
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	156,596.30	177,373.12	172,253.00	5,120.12	2.97%
			WW SERVICE BILLINGS-COMM	51,501.18	65,580.33	65,181.00	399.33	0.61%
			WW SERVICE BILLINGS-INDUS	76,069.55	95,761.45	79,605.00	16,156.45	20.30%
			PRETREATMENT REVENUE	-	-	-	-	0.00%
			WW DEPARTMENT UTILITIES	264.65	269.92	132.00	137.92	104.48%
		Sales by Revenue Class Total		284,431.68	338,984.82	317,171.00	21,813.82	6.88%
		Other Operating Revenues		1,330.28	1,567.83	1,154.00	413.83	35.86%
	Operating Revenues Total			285,761.96	340,552.65	318,325.00	22,227.65	6.98%
	Operating Expenses	Operating Expenses- Wastewater		(128,670.92)	(133,570.26)	(114,748.00)	(18,822.26)	-16.40%
		Pretreatment Expenses		(8,896.55)	(6,664.25)	(10,036.00)	3,371.75	33.60%
		Customer Service Expense		(27,291.02)	(32,643.89)	(22,673.00)	(9,970.89)	-43.98%
		Administrative & General Expense		(14,896.32)	(18,600.89)	(11,224.00)	(7,376.89)	-65.72%
		Depreciation Expense		(96,484.59)	(98,018.40)	(100,020.00)	2,001.60	2.00%
	Operating Expenses Total			(276,239.40)	(289,497.69)	(258,701.00)	(30,796.69)	-11.90%
Operating Income Total				9,522.56	51,054.96	59,624.00	(8,569.04)	-14.37%
Other Income & Expense	Non-Operating Revenues	Investment Income		10,802.90	13,917.87	3,875.00	10,042.87	259.17%
		Other Non-Operating Income		-	-	2,000,000.00	(2,000,000.00)	-100.00%
		Gain (Loss) on Asset Disposition		-	(102,127.80)	-	(102,127.80)	0.00%
	Non-Operating Revenues Total			10,802.90	(88,209.93)	2,003,875.00	(2,092,084.93)	104.40%
	Non-Operating Expenses	Interest Expense		(6,691.90)	(5,967.30)	(6,399.00)	431.70	6.75%
		Transfer to City		(9,536.00)	(9,277.85)	(9,283.00)	5.15	0.06%
		Other Non-Operating Expense		-	(10,462.28)	(38.00)	(10,424.28)	-27432.32%
	Non-Operating Expenses Total			(16,227.90)	(25,707.43)	(15,720.00)	(9,987.43)	-63.53%
Other Income & Expense Total				(5,425.00)	(113,917.36)	1,988,155.00	(2,102,072.36)	105.73%
Change in Net Position				4,097.56	(62,862.40)	2,047,779.00	(2,110,641.40)	103.07%

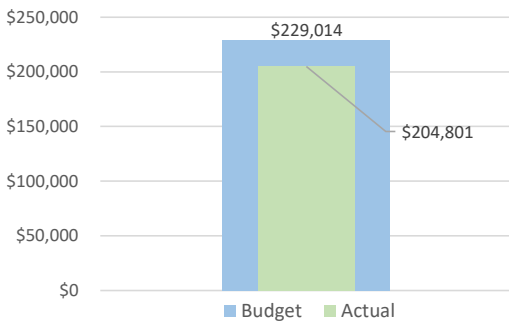


**Statement of Revenues, Expenses and Changes in Net Position
For the 12 months ending June 30, 2024 & 2023 with remaining budget**

Wastewater

				<u>Year to Date at</u>	<u>Year to Date at</u>	<u>Full Year</u>	<u>\$ Budget</u>	<u>% Budget</u>
				<u>June 30, 2023</u>	<u>June 30, 2024</u>	<u>Budget</u>	<u>Remaining</u>	<u>Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	1,868,169.47	2,104,375.84	2,079,000.00	(25,375.84)	101.22%
			WW SERVICE BILLINGS-COMM	603,265.31	785,652.34	774,500.00	(11,152.34)	101.44%
			WW SERVICE BILLINGS-INDUS	812,111.01	951,739.66	840,000.00	(111,739.66)	113.30%
			PRETREATMENT REVENUE	11,750.00	18,250.00	-	(18,250.00)	0.00%
			WW DEPARTMENT UTILITIES	3,076.52	4,524.55	4,300.00	(224.55)	105.22%
		Sales by Revenue Class Total		3,298,372.31	3,864,542.39	3,697,800.00	(166,742.39)	104.51%
		Other Operating Revenues		31,836.04	25,334.62	18,000.00	(7,334.62)	140.75%
	Operating Revenues Total			3,330,208.35	3,889,877.01	3,715,800.00	(174,077.01)	104.68%
	Operating Expenses	Operating Expenses- Wastewater		(1,340,658.42)	(1,637,236.08)	(1,669,400.00)	(32,163.92)	98.07%
		Pretreatment Expenses		(102,414.70)	(126,725.20)	(168,050.00)	(41,324.80)	75.41%
		Customer Service Expense		(158,152.14)	(209,957.50)	(243,160.00)	(33,202.50)	86.35%
		Administrative & General Expense		(311,643.44)	(332,651.65)	(375,000.00)	(42,348.35)	88.71%
		Depreciation Expense		(1,136,909.77)	(1,170,982.35)	(1,200,141.00)	(29,158.65)	97.57%
	Operating Expenses Total			(3,049,778.47)	(3,477,552.78)	(3,655,751.00)	(178,198.22)	95.13%
Operating Income Total				280,429.88	412,324.23	60,049.00	(352,275.23)	686.65%
Other Income & Expense	Non-Operating Revenues	Investment Income		91,444.48	159,656.78	46,500.00	(113,156.78)	343.35%
		Other Non-Operating Income		-	-	2,001,000.00	2,001,000.00	0.00%
		Gain (Loss) on Asset Disposition		(1,819.35)	(118,023.49)	-	118,023.49	0.00%
	Non-Operating Revenues Total			89,625.13	41,633.29	2,047,500.00	2,005,866.71	2.03%
	Non-Operating Expenses	Interest Expense		(84,954.13)	(75,760.68)	(76,700.00)	(939.32)	98.78%
		Transfer to City		(114,431.89)	(111,334.31)	(111,330.00)	4.31	100.00%
		Other Non-Operating Expense		(32,338.70)	(41,316.04)	(29,800.00)	11,516.04	138.64%
	Non-Operating Expenses Total			(231,724.72)	(228,411.03)	(217,830.00)	10,581.03	104.86%
Other Income & Expense Total				(142,099.59)	(186,777.74)	1,829,670.00	2,016,447.74	-10.21%
Change in Net Position				138,330.29	225,546.49	1,889,719.00	1,664,172.51	11.94%

Operating Revenue Current Month

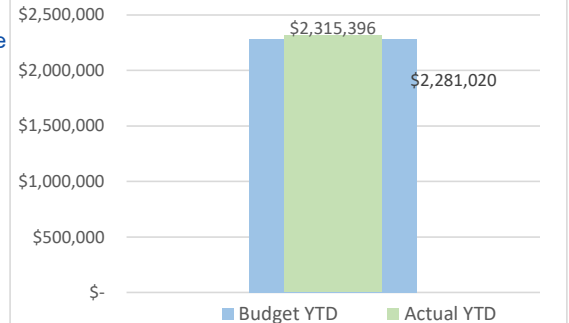


Comments

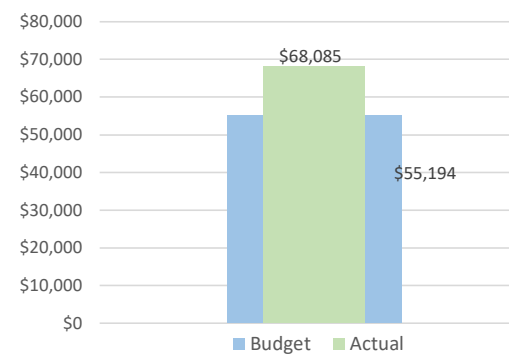
Operating revenues for the month of June were short of budget due in part to Industrial Fiber Revenues being rebalanced for USF fees and collections as well as the slow down in new service requests on the Residential Fiber side.

Operating revenues for the year exceeded budget by approximately \$34,000.

Operating Revenue Year to Date



Operating Expense Current Month

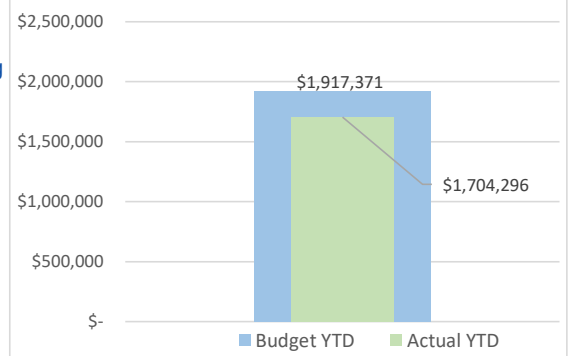


Comments

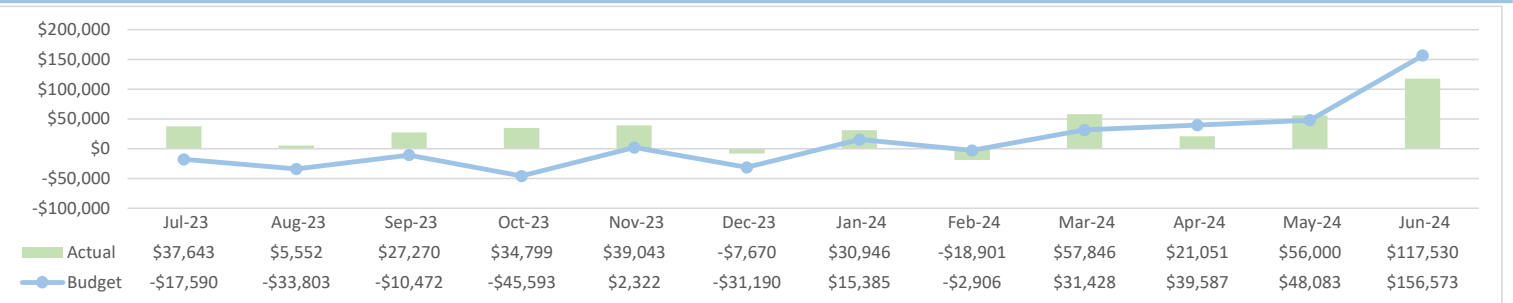
Operating expenses for the month exceeded budget mainly due to recording of the costs of the May storm repairs of \$70,000.

For the year, total operating expenses were less than budget by \$213,000.

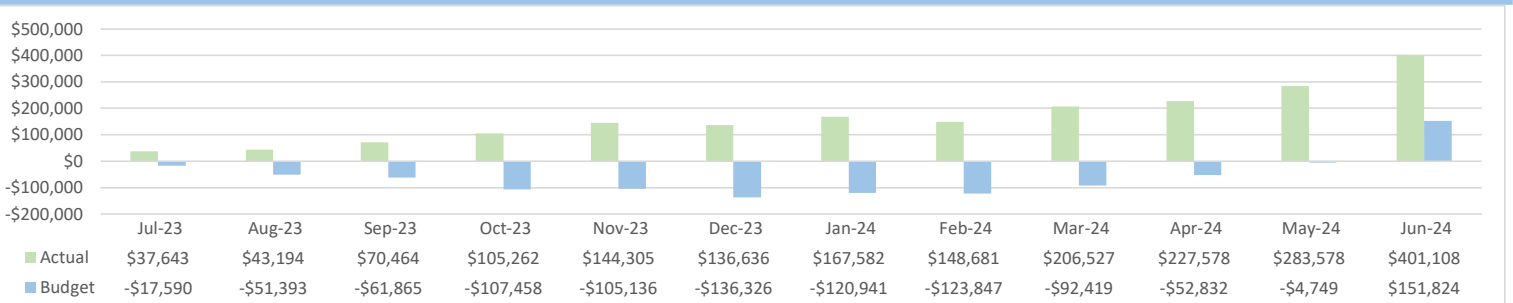
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of June 30, 2024 & 2023 with budget comparison**

Communication

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>June 2023</u>	<u>June 2024</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	19,618.44	15,353.58	15,608.00	(254.42)	-1.63%
			FIBER RESIDENTIAL	80,413.33	126,001.11	145,656.00	(19,654.89)	-13.49%
			WIRELESS COMMERCIAL	3,447.97	2,954.78	1,800.00	1,154.78	64.15%
			FIBER COMMERCIAL	35,889.21	40,337.96	36,389.00	3,948.96	10.85%
			FIBER INDUSTRIAL	10,748.16	(5,594.53)	11,712.00	(17,306.53)	147.77%
			FIBER DARK	2,544.76	4,138.00	4,113.00	25.00	0.61%
			CWEP WIRELESS	435.64	279.70	438.00	(158.30)	-36.14%
			CWEP FIBER	9,150.00	9,240.00	9,288.00	(48.00)	-0.52%
		Sales by Revenue Class Total		162,247.51	192,710.60	225,004.00	(32,293.40)	-14.35%
		Other Operating Revenues		4,542.33	12,090.00	4,010.00	8,080.00	201.50%
	Operating Revenues Total			166,789.84	204,800.60	229,014.00	(24,213.40)	-10.57%
	Operating Expenses	Operating Expenses - Fiber		(54,890.79)	(132,558.33)	(56,049.00)	(76,509.33)	-136.50%
		Operating Expenses - Wireless		98,933.09	153,479.70	79,864.00	73,615.70	92.18%
		Customer Service Expense		(7,192.11)	(10,890.90)	(7,561.00)	(3,329.90)	-44.04%
		Administrative & General Expense		(5,583.67)	(6,152.01)	(3,712.00)	(2,440.01)	-65.73%
		Depreciation Expense		(61,324.59)	(71,963.49)	(67,736.00)	(4,227.49)	-6.24%
	Operating Expenses Total			(30,058.07)	(68,085.03)	(55,194.00)	(12,891.03)	-23.36%
Operating Income Total				136,731.77	136,715.57	173,820.00	(37,104.43)	-21.35%
Other Income & Expense	Non-Operating Revenues	Investment Income		778.53	10,874.45	-	10,874.45	0.00%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	(13,137.72)	-	(13,137.72)	0.00%
	Non-Operating Revenues Total			778.53	(2,263.27)	-	(2,263.27)	0.00%
	Non-Operating Expenses	Interest Expense		(12,222.20)	(11,385.00)	(11,365.00)	(20.00)	-0.18%
		Transfer to City		(4,144.96)	(4,722.34)	(4,722.00)	(0.34)	-0.01%
		Other Non-Operating Expense		(865.74)	(815.00)	(1,160.00)	345.00	29.74%
	Non-Operating Expenses Total			(17,232.90)	(16,922.34)	(17,247.00)	324.66	1.88%
Other Income & Expense Total				(16,454.37)	(19,185.61)	(17,247.00)	(1,938.61)	-11.24%
Change in Net Position				120,277.40	117,529.96	156,573.00	(39,043.04)	-24.94%



**Statement of Revenues, Expenses and Changes in Net Position
For the 12 months ending June 30, 2024 & 2023 with remaining budget**

Communication

				<u>Year to Date at</u>	<u>Year to Date at</u>	<u>Full Year</u>	<u>\$ Budget</u>	<u>% Budget</u>
				<u>June 30, 2023</u>	<u>June 30, 2024</u>	<u>Budget</u>	<u>Remaining</u>	<u>Used</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	251,934.13	204,380.62	200,500.00	(3,880.62)	101.94%
			FIBER RESIDENTIAL	838,053.75	1,249,470.86	1,274,000.00	24,529.14	98.07%
			WIRELESS COMMERCIAL	43,442.31	39,649.98	28,200.00	(11,449.98)	140.60%
			FIBER COMMERCIAL	404,974.55	455,297.69	423,500.00	(31,797.69)	107.51%
			FIBER INDUSTRIAL	136,918.84	105,977.64	140,500.00	34,522.36	75.43%
			FIBER DARK	47,809.76	48,928.00	49,400.00	472.00	99.04%
			CWEP WIRELESS	5,259.35	4,386.81	5,300.00	913.19	82.77%
			CWEP FIBER	110,935.00	109,455.00	111,500.00	2,045.00	98.17%
		Sales by Revenue Class Total		1,839,327.69	2,217,546.60	2,232,900.00	15,353.40	99.31%
		Other Operating Revenues		54,598.24	97,849.00	48,120.00	(49,729.00)	203.34%
	Operating Revenues Total			1,893,925.93	2,315,395.60	2,281,020.00	(34,375.60)	101.51%
	Operating Expenses	Operating Expenses - Fiber		(312,614.51)	(657,882.08)	(706,200.00)	(48,317.92)	93.16%
		Operating Expenses - Wireless		(76,672.52)	(28,405.21)	(193,200.00)	(164,794.79)	14.70%
		Customer Service Expense		(41,678.43)	(70,047.70)	(81,120.00)	(11,072.30)	86.35%
		Administrative & General Expense		(116,814.82)	(110,020.35)	(124,030.00)	(14,009.65)	88.70%
		Depreciation Expense		(680,003.58)	(837,940.71)	(812,821.00)	25,119.71	103.09%
	Operating Expenses Total			(1,227,783.86)	(1,704,296.05)	(1,917,371.00)	(213,074.95)	88.89%
Operating Income Total				666,142.07	611,099.55	363,649.00	(247,450.55)	168.05%
Other Income & Expense	Non-Operating Revenues	Investment Income		1,306.71	10,874.45	-	(10,874.45)	0.00%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		296.25	(12,890.84)	-	12,890.84	0.00%
	Non-Operating Revenues Total			1,602.96	(2,016.39)	-	2,016.39	0.00%
	Non-Operating Expenses	Interest Expense		(151,173.07)	(141,246.39)	(141,000.00)	246.39	100.17%
		Transfer to City		(49,739.52)	(56,668.19)	(56,675.00)	(6.81)	99.99%
		Other Non-Operating Expense		(11,577.18)	(10,060.38)	(14,150.00)	(4,089.62)	71.10%
	Non-Operating Expenses Total			(212,489.77)	(207,974.96)	(211,825.00)	(3,850.04)	98.18%
Other Income & Expense Total				(210,886.81)	(209,991.35)	(211,825.00)	(1,833.65)	99.13%
Change in Net Position				455,255.26	401,108.20	151,824.00	(249,284.20)	264.19%



**Statement of Cash Flows
For the 12 months ending June 30, 2024 & 2023**

	at June 30	
	2023	2024
Cash Flows from Operating Activities		
Cash Received From		
Customers	\$ 41,056,684.12	\$ 42,967,835.80
Cash Paid To		
Suppliers for Goods & Services	(24,474,280.64)	(24,098,046.38)
Employees for Services	(7,053,944.52)	(5,893,044.72)
Net Cash Provided (Used) by Operating Activities	9,528,458.96	12,976,744.70
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	(1,356,283.16)	(84,980.87)
Cash Paid To		
Transfer to City	(1,254,455.00)	(1,292,000.00)
Other non operating sources-	(251,588.86)	(80,817.61)
Net Cash Provided (Used) by Noncapital Financing Activities	(2,862,327.02)	(1,457,798.48)



**Statement of Cash Flows (continued)
For the 12 months ending June 30, 2024 & 2023**

	at June 30	
	2023	2024
Cash Flows from Capital and Related Financing Activities		
Cash Received From		
Non Operating Sources	\$ -	\$ -
Cash Paid To		
Net Additions to Utility Plant	(7,773,336.68)	(13,490,937.27)
Principal Payments on Long Term Debt	14,527,216.92	(1,310,905.76)
Interest Payment on Long Term Debt	(534,813.49)	(940,565.92)
Net Additions to Arbitrage	84,626.00	118,048.04
Net Cash Provided (Used) by Capital and Related Financing Activities	6,303,692.75	(15,624,360.91)
Cash Flow from Investing Activities		
Cash Received From		
Earnings on Investments	795,782.71	1,623,473.69
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
Net Cash Provided (Used) by Investing Activities	795,782.71	1,623,473.69
Net Increase (Decrease) in Cash and Cash Equivalents	13,765,607.40	(2,481,941.00)
Cash and Cash Equivalents - at July 1	24,789,017.30	38,554,624.70
Cash and Cash Equivalents - at June 30	\$ 38,554,624.70	\$ 36,072,683.70



Statement of Cash Flows (continued)
For the 12 months ending June 30, 2024 & 2023

	at June 30	
	2023	2024
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Operating Income (Loss)	\$ 6,486,693.17	\$ 6,922,072.75
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	4,797,085.61	5,131,700.66
Amortization Expense	46,270.68	48,497.84
Change in Assets and Liabilities		
(Increase) Decrease in Accounts Receivable	79,957.51	(445,550.41)
(Increase) Decrease in Inventories	(1,057,341.05)	33,359.68
(Increase) Decrease in Prepayments	95,012.32	(274,922.20)
Increase (Decrease) in Accounts Payable and Accrued Expenses	(612,304.83)	1,417,683.95
Increase (Decrease) in Customer Deposits	15,406.65	55,924.62
Increase (Decrease) in Compensated Absences	10,527.30	(27,087.15)
Increase (Decrease) in Unearned Revenue	(32,198.20)	-
Increase (decrease) in Pension	(256,325.00)	-
Increase (decrease) in Deferred Lease Inflows	(44,325.20)	115,064.96
Net Cash Provided (Used) by Operating Activities	\$ 9,528,458.96	\$ 12,976,744.70

Supplementary Information



Production & Disposition
For the month and 12 months ending June 30, 2024 & 2023

	<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>		<u>Current Month</u>	<u>Prior Year Month</u>	<u>Current Year to Date</u>	<u>Prior Year to Date</u>
ELECTRIC-Kilowatthours:					WATER-Gallons:				
Generation:					Production:				
Gross Generation		-	1,439,000	1,628,000	Gross Pumped	78,142,000	76,561,600	846,646,600	892,962,400
Less: Station Use	(55,126)	(50,553)	(1,362,140)	(1,110,053)	Filter & Prod. Use	(2,407,300)	(2,902,200)	(27,963,700)	(35,853,200)
Net Generation	(55,126)	(50,553)	76,860	517,947	Total to Distribution System	<u>75,734,700</u>	<u>73,659,400</u>	<u>818,682,900</u>	<u>857,109,200</u>
Gross Purchased Power	28,428,950	26,786,789	290,804,087	294,148,539	Disposition:				
Transmission Losses	(203,000)	(169,000)	(2,746,000)	(2,684,000)	Residential Sales	21,946,838	23,371,698	265,708,185	270,545,387
Net Purchased Power	<u>28,225,950</u>	<u>26,617,789</u>	<u>288,058,087</u>	<u>291,464,539</u>	Commercial Sales	12,255,907	13,553,907	151,788,628	154,935,384
Total System Load	28,170,824	26,567,236	288,134,947	291,982,486	Industrial Sales	19,523,211	23,521,905	227,317,622	239,813,602
Energy Imbalance (+/-)	(87,000)	(616,789)	(491,137)	(6,685,535)	Bulk Water Sales	356,600	321,800	1,824,600	1,636,100
Real Time Imports Into SPP	-	-	-	-	City Billings	18,450	10,080	371,815	1,074,295
Meter / Accumulator Differential	(950)	(3,000)	1,050	(27,004)	Total Sales	<u>54,101,006</u>	<u>60,779,390</u>	<u>647,010,850</u>	<u>668,004,768</u>
Total to Distribution System	<u>28,082,874</u>	<u>25,947,447</u>	<u>287,644,860</u>	<u>285,269,947</u>	Company Use - not billed	422,500	478,360	6,563,890	8,997,739
Disposition:					Company Use - billed	698,897	972,222	9,463,133	14,790,503
Residential Sales	6,000,775	5,718,936	79,423,652	81,195,456	Total Accounted For	<u>55,222,403</u>	<u>62,229,972</u>	<u>663,037,873</u>	<u>691,793,010</u>
Commercial Sales	4,362,329	4,207,158	51,334,987	52,051,845	Distrib. & Other Losses	20,512,297	11,429,428	155,645,027	165,316,190
Industrial Sales	12,400,280	11,691,008	136,297,865	132,628,556	Net to Distribution System	<u>75,734,700</u>	<u>73,659,400</u>	<u>818,682,900</u>	<u>857,109,200</u>
City Billings	113,274	105,340	1,696,225	1,587,557	Water loss percentage (Industry goal <= 10%)	27.08%	15.52%	19.01%	19.29%
Total Sales	<u>22,876,658</u>	<u>21,722,442</u>	<u>268,752,729</u>	<u>267,463,414</u>	Maximum Gallons	3,243,400			
Company Use	755,247	653,029	8,285,972	8,473,699	Peak day	6/20/2024			
Total Accounted For	<u>23,631,905</u>	<u>22,375,471</u>	<u>277,038,701</u>	<u>275,937,113</u>					
Distrib. & Other Losses	4,450,969	3,571,976	10,606,159	9,332,834					
Net to Distribution System	<u>28,082,874</u>	<u>25,947,447</u>	<u>287,644,860</u>	<u>285,269,947</u>					
Power loss percentage (Industry = 4%-5%)	15.85%	13.77%	3.69%	3.27%					
Peak Load in KW	63,000								
Peak day and time	6/24/2024	5:00 PM							



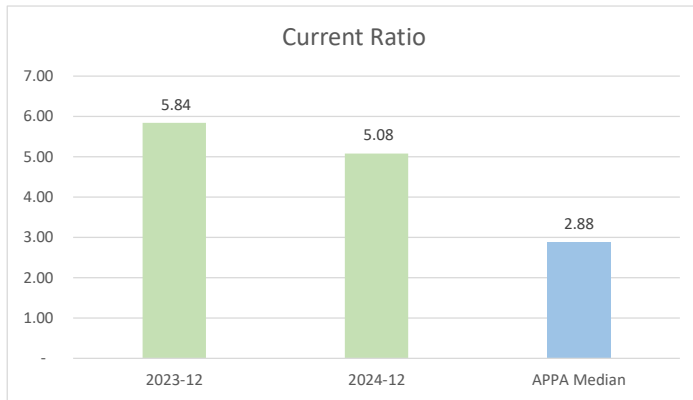
**Construction In Progress Report
For the 12 months ending June 30, 2024**

OPEN WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE	W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
Electric Dept:				Wastewater Dept:			
1346	Scada Upgrades	\$ 525,000	\$ 1,114,085	3088	Aeration Basin Crack Repair	\$ 30,450	\$ 29,580
1373	East 69KV Line Improvements	6,000,000	1,565,453	3089	Collection System Rehabilitation FY24 ARPA CIPP	2,075,000	22,193
1374	Relocate Feeders 1-5 to Sub 1	3,000,000	5,434,576	3090	Water & Lift Station Scada Upgrade	175,000	29,836
1375	Replace Transformer 2-1	3,500,000	2,007,314				
1376	Feeder 17 Extension	2,200,000	112,567				
1392	Central Park Street Lighting	200,000	100,988				
1408	Sub 3 Automatic Reclosers	350,000	25,378				
	Total Electric	\$ 15,775,000	\$ 10,360,362		Total Wastewater	\$ 2,280,450	\$ 81,609
				4103	1-Ton Diesel Crew Cab w/Utility Bed	\$ 112,000	\$ 106,807
					Total Communication	\$ 112,000	\$ 106,807
	Water Dept:				Office & Joint		
2202	Water & Lift Station Scada Upgrade	\$ 375,000	\$ 37,628	9072	Complex Maintenance Shop	\$ 35,000	\$ 260
	Total Water	\$ 375,000	\$ 37,628	9074	2024 Chevy Silverado 1500 4x4 crew cab	50,000	54,798
				9076	2024 Ford Explorer XLT 4WD	34,000	43,875
					Total Office and Joint	\$ 119,000	\$ 98,933
					Total Construction in Progress	\$ 18,661,450	\$ 10,685,338

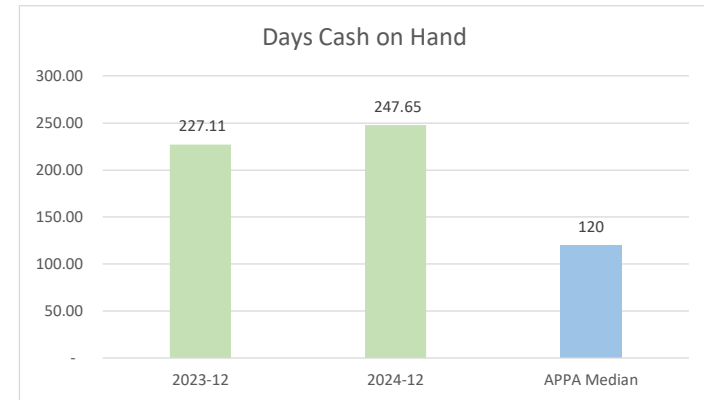
CLOSED WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS	W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
Electric Work Orders closed in June 2024				Wastewater Work Orders closed in June 2024			
1389	Secondary CT Service Upgrades FY24	\$ 33,000	\$ 10,295	3083	WWTP Asphalt Resurfacing	\$ 125,000	\$ 119,505
1398	Fir Road Street Lighting	216,000	269,635	3091	Clarifier #3 Paint Project	77,000	77,322
1400	Line Changes 2nd Half FY24	520,100	583,242	3094	Walmart Lift Station Upgrade	26,000	24,893
1401	Steet Lighting 2nd Half FY24	89,850	27,725	3095	Maple Street Sewer Main Replacement	20,000	28,528
1402	Services Changes 2nd Half FY24	171,000	183,281				
1403	Area Lights 2nd Half FY24	31,750	29,243				
1404	MPUA Pole & Cable Replacements	60,000	60,560	4104	Wireless Internet 2nd Half FY24	\$ 14,950	\$ 11,452
1406	2024 March Storm Restoration	No Estimate	115,887	4105	Fiber Extensions 2nd Half FY24	893,500	896,468
1407	2024 May Storm Restoration	No Estimate	435,313	4107	2024 May Storm Restoration - Fiber	No Estimate	70,361
	Water Work Orders closed in June 2024				Joint Work Orders closed in June 2024		
2198	New Services FY24	\$ 112,500	\$ 146,012	9056	Lobby Renovation - Furniture	\$ 33,000	\$ 42,975
2199	Renewed Services FY24	20,300	33,181	9063	CEDC FY24	70,000	70,000
2200	Hydrants FY24	25,000	19,174	9070	Gate Arm and Opener Warehouse Entrance	12,160	13,432
2201	Gate Valve Replacements FY24	20,000	21,558	9071	Complex N Hall Offices	50,000	39,427
				9072	Complex Maintenance Tools	32,500	27,806
				9073	Complex Scada Offices	No Estimate	47,701
				9075	Server & Workstation Onsite Backup Storage	30,000	17,650



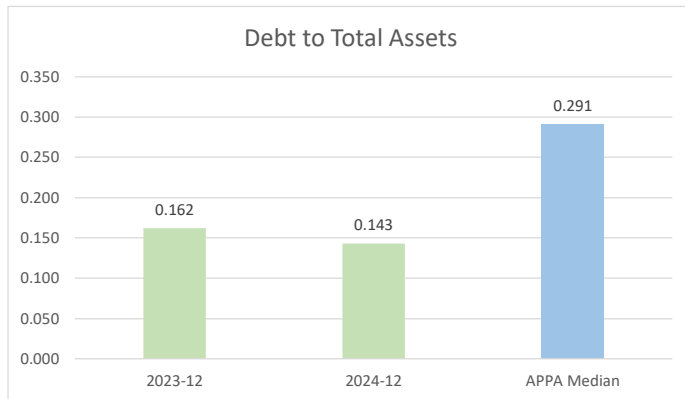
Financial Ratios
For the 12 months ending June 30, 2024 & 2023



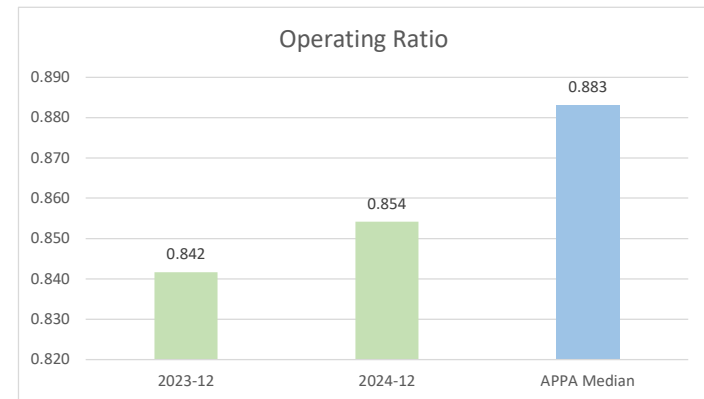
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pay its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



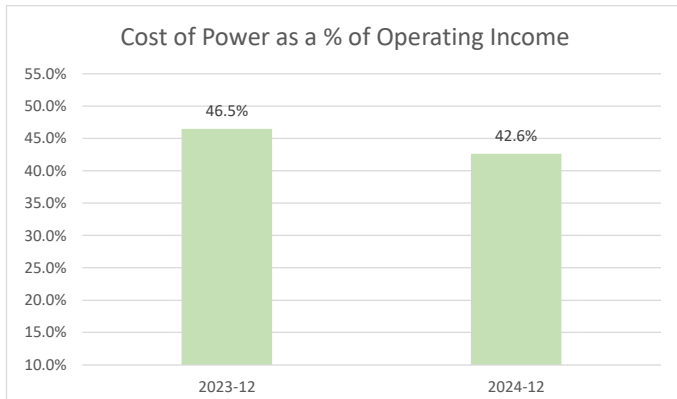
This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



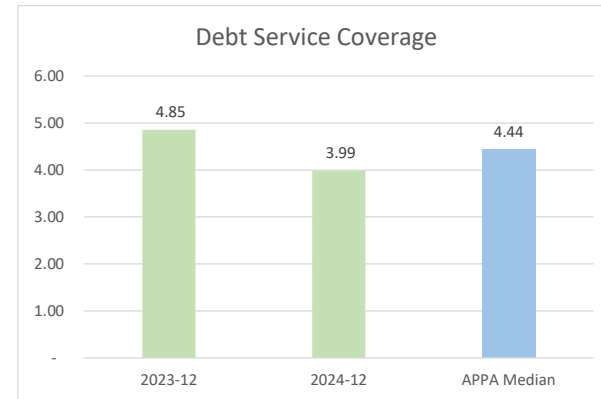
The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.



Financial Ratios (continued)
For the 12 months ending June 30, 2024 & 2023



Represents the total dollar amount of Purchased Power as a percentage of the Electric Department's operating income.



Debt service coverage ratio is a measure of the cash flow available to pay current debt obligations. A debt service coverage ratio greater than 1 means the entity has sufficient income to pay its current debt obligations.



**Customer Service Expense and Administrative & General Expense Detail
For the 12 months ending June 30, 2024 & 2023 with remaining budget**

		Year to Date at	Year to Date at	Full Year	\$ Budget	% Budget
		June 30, 2023	June 30, 2024	Budget	Remaining	Used
Customer Service Expense	SUPERVISION-CUST ACCTING	(52,802.31)	(94,789.39)	(87,800.00)	6,989.39	107.96%
	CUSTOMER RECORDS & COLL	(305,322.93)	(452,490.70)	(472,000.00)	(19,509.30)	95.87%
	UNCOLLECTIBLE ACCOUNTS	(41,919.62)	(29,426.32)	(50,000.00)	(20,573.68)	58.85%
	RESIDENTIAL ENERGY AUDITS	-	(6,775.22)	(3,400.00)	3,375.22	199.27%
	CUSTOMER SERVICE & INFO	(22,301.55)	(41,589.05)	(36,600.00)	4,989.05	113.63%
	MISC CUSTOMER SERVICE & INFORMATION	(150,676.88)	(157,206.50)	(256,000.00)	(98,793.50)	61.41%
	AMORTIZATION EXPENSE (GASB 87)	(13,283.64)	(11,175.18)	(13,300.00)	(2,124.82)	84.02%
	INTEREST EXPENSE (GASB 87)	(864.99)	(1,447.65)	(1,500.00)	(52.35)	96.51%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	223,961.74	297,702.52	344,780.00	47,077.48	86.35%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	163,379.61	217,192.29	251,540.00	34,347.71	86.35%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	158,152.14	209,957.50	243,160.00	33,202.50	86.35%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	41,678.43	70,047.70	81,120.00	11,072.30	86.35%
	Administrative & General Expense	GENERAL OFFICERS SALARIES	(412,679.89)	(555,036.94)	(683,000.00)	(127,963.06)
GENERAL CLERKS SALARIES		(389,032.20)	(528,495.20)	(582,000.00)	(53,504.80)	90.81%
OFFICE SUPPLIES & EXPENSE		(17,345.78)	(16,798.16)	(27,000.00)	(10,201.84)	62.22%
NETWORK SERVICES		(209,436.37)	(338,512.37)	(350,000.00)	(11,487.63)	96.72%
COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES		(54,398.80)	(65,441.06)	(69,700.00)	(4,258.94)	93.89%
GENERAL ADM EXP CAPTLZD		777,081.53	214,237.29	302,300.00	88,062.71	70.87%
OUTSIDE SERVICES EMPLOYED		(57,861.62)	(230,203.35)	(112,500.00)	117,703.35	204.63%
PROPERTY INSURANCE		(7,716.24)	(8,194.72)	(8,500.00)	(305.28)	96.41%
INJURIES AND DAMAGES		(232,412.18)	(125,102.33)	(137,100.00)	(11,997.67)	91.25%
EMPL BENEFITS-FLOAT HOLIDAY		(22,959.18)	-	-	-	0.00%
EMPL BENEFITS-VACATIONS		(361,344.10)	-	-	-	0.00%
EMPL BENEFITS-HOLIDAYS		(209,894.44)	-	-	-	0.00%
EMPL BENEFITS-SICK LEAVE		(133,347.16)	-	-	-	0.00%
EMPL BENEFITS-OTHER		(8,775.01)	-	-	-	0.00%
EMPL BENEFITS-FAMILY SICK LEAVE		(18,527.51)	-	-	-	0.00%
SOCIAL SECURITY		(341,881.07)	-	-	-	0.00%
DISABILITY & LIFE INSURANCE		(22,114.79)	(23,151.23)	(23,400.00)	(248.77)	98.94%
CW&EP RETIREMENT		(889,846.64)	-	-	-	0.00%
GASB 68 ADJUSTMENT (LAGERS)		256,325.00	-	(50,000.00)	(50,000.00)	0.00%
MEDICARE		(81,077.71)	-	-	-	0.00%
HEALTH INSURANCE		(644,610.44)	-	-	-	0.00%
PHYSICAL EXAMINATIONS		(3,711.25)	(3,546.95)	(7,000.00)	(3,453.05)	50.67%
UNIFORMS/SAFETY SHOES ETC.		(64,109.72)	(17,564.63)	(14,000.00)	3,564.63	125.46%
WELLNESS, OTHER BENEFITS		(39,382.27)	(42,090.14)	(41,500.00)	590.14	101.42%
CAFETERIA BENEFITS		(4,550.95)	(4,858.38)	(7,000.00)	(2,141.62)	69.41%
ICMA MATCHING		(56,616.80)	-	-	-	0.00%
GENERAL ADVERTISING		(2,708.50)	(4,778.14)	(7,500.00)	(2,721.86)	63.71%
MISC GENERAL EXPENSE		(3,888.88)	(3,905.48)	(3,900.00)	5.48	100.14%
ECON DEVELOP/PUB RELATION		(399,580.07)	(2,033,845.70)	(2,089,000.00)	(55,154.30)	97.36%
COMMUNICATION		(33,315.67)	(32,480.59)	(34,900.00)	(2,419.41)	93.07%
TRANSPORTATION COSTS ALLOCATED		22,107.17	17,941.82	16,000.00	(1,941.82)	112.14%
EDUCATION & TRAINING		(84,117.95)	(61,928.86)	(91,200.00)	(29,271.14)	67.90%
MEMBERSHIP DUES		(57,143.74)	(35,530.44)	(45,400.00)	(9,869.56)	78.26%
SMALL TOOLS		-	(368.53)	-	368.53	0.00%
OFFICE BLDG MAINTENANCE AND SUPPLIES		(321,856.16)	(390,922.89)	(433,500.00)	(42,577.11)	90.18%
SOFTWARE MAINTENANCE AGREEMENTS		(183,312.00)	(225,057.24)	(234,000.00)	(8,942.76)	96.18%
GRANT INCOME - RBS GRANT		-	300,000.00	-	(300,000.00)	0.00%
INTEREST INCOME - RBS GRANT		-	221.38	-	(221.38)	0.00%
MISC GENERAL INCOME		16,805.92	18,849.17	16,700.00	(2,149.17)	112.87%
GAIN/LOSS ON DISPOSAL OF FIXED ASSETS		(6,064.48)	12,166.27	-	(12,166.27)	0.00%
ADMIN AND GENERAL ALLOCATED TO ELECTRIC	3,475,204.24	3,373,277.49	3,802,720.00	429,442.51	88.71%	
ADMIN AND GENERAL ALLOCATED TO WATER	399,637.45	368,447.91	415,350.00	46,902.09	88.71%	
ADMIN AND GENERAL ALLOCATED TO WASTEWATER	311,643.44	332,651.65	375,000.00	42,348.35	88.71%	
ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	116,814.82	110,020.35	124,030.00	14,009.65	88.70%	



Unaudited Interim Financial Statements

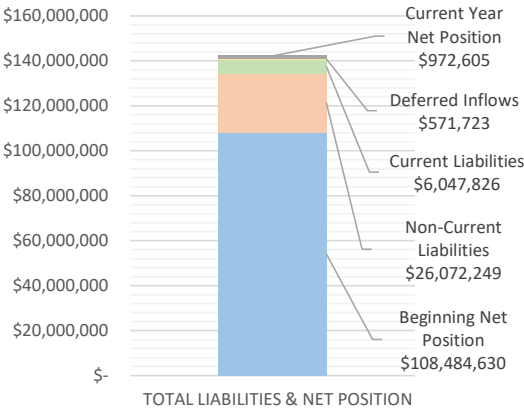
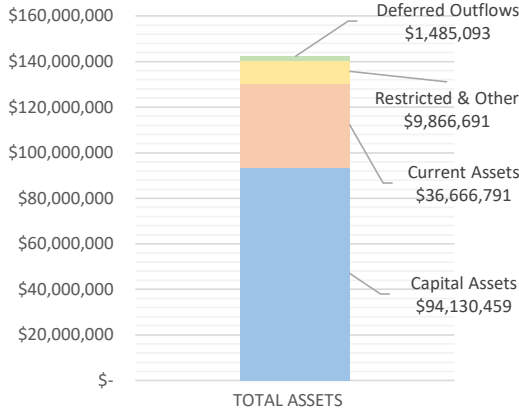
July 31, 2024



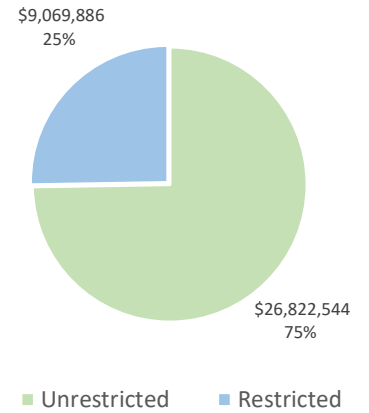
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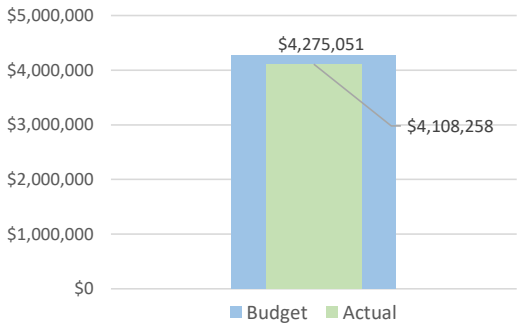
BALANCE SHEET As of July 31, 2024



Cash & Cash Equivalents



Operating Revenue Current Month

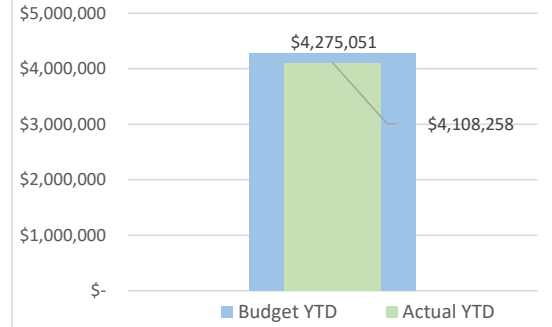


Comments

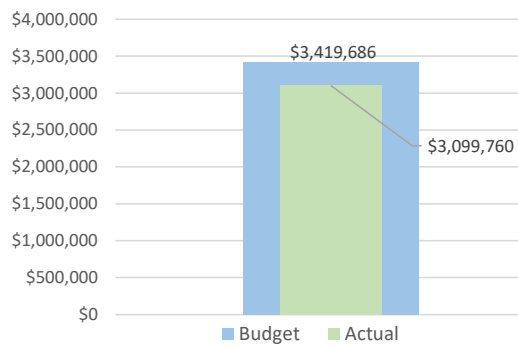
Unrestricted days cash on hand equals 265.

Combined operating revenues were below budget for the month.

Operating Revenue Year to Date



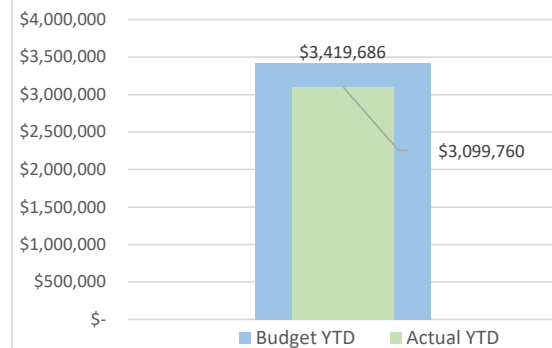
Operating Expense Current Month



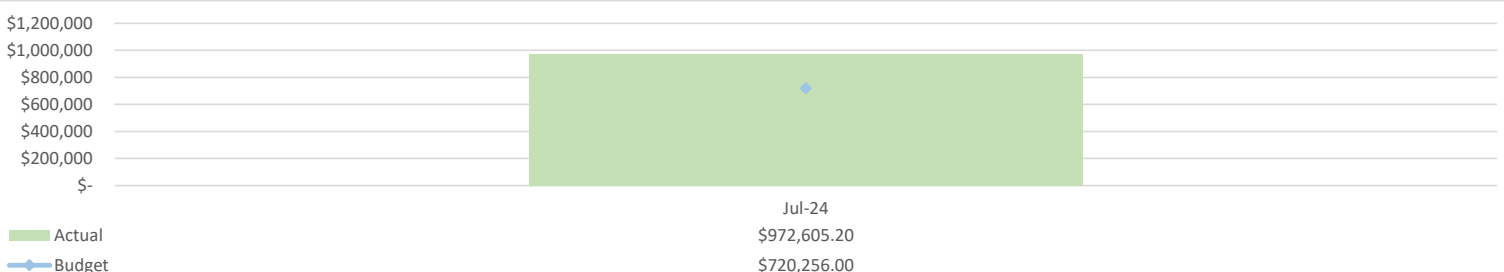
Comments

Combined operating expenses were under budget for the month.

Operating Expense Year to Date



Net Position by Month





FINANCIAL SUMMARY
For the Month of
July 31, 2024

	CURRENT MONTH								YEAR TO DATE																			
	ACTUAL	BUDGET	PRIOR YEAR	OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR		ACTUAL	BUDGET	PRIOR YEAR	OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR															
				AMOUNT	PERCENT	AMOUNT	PERCENT				AMOUNT	PERCENT	AMOUNT	PERCENT														
COMBINED UTILITY																												
Operating Revenues	\$ 4,108,258	\$ 4,275,051	\$ 3,995,149	\$ (166,793)	-3.90%	\$ 113,109	2.83%	\$ 4,108,258	\$ 4,275,051	\$ 3,995,149	\$ (166,793)	-3.90%	\$ 113,109	2.83%	\$ 4,108,258	\$ 4,275,051	\$ 3,995,149	\$ (166,793)	-3.90%	\$ 113,109	2.83%							
Operating Expenses	(3,099,760)	(3,419,686)	(3,125,939)	319,926	9.36%	26,179	0.84%	(3,099,760)	(3,419,686)	(3,125,939)	319,926	9.36%	26,179	0.84%	(3,099,760)	(3,419,686)	(3,125,939)	319,926	9.36%	26,179	0.84%							
Net Operating Income Total	1,008,499	855,365	869,211	153,134	17.90%	139,288	16.02%	1,008,499	855,365	869,211	153,134	17.90%	139,288	16.02%	1,008,499	855,365	869,211	153,134	17.90%	139,288	16.02%							
Other Income & Expense Total	(35,894)	(135,109)	(41,712)	99,215	73.43%	5,818	13.95%	(35,894)	(135,109)	(41,712)	99,215	73.43%	5,818	13.95%	(35,894)	(135,109)	(41,712)	99,215	73.43%	5,818	13.95%							
Change in Net Position	\$ 972,605	\$ 720,256	\$ 827,499	\$ 252,349	35.04%	\$ 145,106	17.54%	\$ 972,605	\$ 720,256	\$ 827,499	\$ 252,349	35.04%	\$ 145,106	17.54%	\$ 972,605	\$ 720,256	\$ 827,499	\$ 252,349	35.04%	\$ 145,106	17.54%							
ELECTRIC																												
Operating Revenues	\$ 3,088,494	\$ 3,276,297	\$ 3,095,568	\$ (187,803)	-5.73%	\$ (7,074)	-0.23%	\$ 3,088,494	\$ 3,276,297	\$ 3,095,568	\$ (187,803)	-5.73%	\$ (7,074)	-0.23%	\$ 3,088,494	\$ 3,276,297	\$ 3,095,568	\$ (187,803)	-5.73%	\$ (7,074)	-0.23%	\$ 3,088,494	\$ 3,276,297	\$ 3,095,568	\$ (187,803)	-5.73%	\$ (7,074)	-0.23%
Operating Expenses	(2,214,728)	(2,514,960)	(2,475,632)	300,232	11.94%	260,904	10.54%	(2,214,728)	(2,514,960)	(2,475,632)	300,232	11.94%	260,904	10.54%	(2,214,728)	(2,514,960)	(2,475,632)	300,232	11.94%	260,904	10.54%	(2,214,728)	(2,514,960)	(2,475,632)	300,232	11.94%	260,904	10.54%
Net Operating Income Total	873,766	761,337	619,936	112,429	14.77%	253,830	40.94%	873,766	761,337	619,936	112,429	14.77%	253,830	40.94%	873,766	761,337	619,936	112,429	14.77%	253,830	40.94%	873,766	761,337	619,936	112,429	14.77%	253,830	40.94%
Other Income & Expense Total	(23,930)	(95,086)	(10,715)	71,156	74.83%	(13,215)	-123.33%	(23,930)	(95,086)	(10,715)	71,156	74.83%	(13,215)	-123.33%	(23,930)	(95,086)	(10,715)	71,156	74.83%	(13,215)	-123.33%	(23,930)	(95,086)	(10,715)	71,156	74.83%	(13,215)	-123.33%
Change in Net Position	\$ 849,836	\$ 666,251	\$ 609,221	\$ 183,585	27.55%	\$ 240,615	39.50%	\$ 849,836	\$ 666,251	\$ 609,221	\$ 183,585	27.55%	\$ 240,615	39.50%	\$ 849,836	\$ 666,251	\$ 609,221	\$ 183,585	27.55%	\$ 240,615	39.50%	\$ 849,836	\$ 666,251	\$ 609,221	\$ 183,585	27.55%	\$ 240,615	39.50%
WATER																												
Operating Revenues	\$ 422,823	\$ 426,603	\$ 399,759	\$ (3,780)	-0.89%	\$ 23,064	5.77%	\$ 422,823	\$ 426,603	\$ 399,759	\$ (3,780)	-0.89%	\$ 23,064	5.77%	\$ 422,823	\$ 426,603	\$ 399,759	\$ (3,780)	-0.89%	\$ 23,064	5.77%	\$ 422,823	\$ 426,603	\$ 399,759	\$ (3,780)	-0.89%	\$ 23,064	5.77%
Operating Expenses	(425,068)	(418,585)	(317,957)	(6,483)	-1.55%	(107,111)	-33.69%	(425,068)	(418,585)	(317,957)	(6,483)	-1.55%	(107,111)	-33.69%	(425,068)	(418,585)	(317,957)	(6,483)	-1.55%	(107,111)	-33.69%	(425,068)	(418,585)	(317,957)	(6,483)	-1.55%	(107,111)	-33.69%
Net Operating Income Total	(2,245)	8,018	81,802	(10,263)	-128.00%	(84,047)	-102.74%	(2,245)	8,018	81,802	(10,263)	-128.00%	(84,047)	-102.74%	(2,245)	8,018	81,802	(10,263)	-128.00%	(84,047)	-102.74%	(2,245)	8,018	81,802	(10,263)	-128.00%	(84,047)	-102.74%
Other Income & Expense Total	6,448	(3,036)	3,141	9,484	312.38%	3,307	-105.28%	6,448	(3,036)	3,141	9,484	312.38%	3,307	-105.28%	6,448	(3,036)	3,141	9,484	312.38%	3,307	-105.28%	6,448	(3,036)	3,141	9,484	312.38%	3,307	-105.28%
Change in Net Position	\$ 4,203	\$ 4,982	\$ 84,943	\$ (779)	-15.63%	\$ (80,740)	-95.05%	\$ 4,203	\$ 4,982	\$ 84,943	\$ (779)	-15.63%	\$ (80,740)	-95.05%	\$ 4,203	\$ 4,982	\$ 84,943	\$ (779)	-15.63%	\$ (80,740)	-95.05%	\$ 4,203	\$ 4,982	\$ 84,943	\$ (779)	-15.63%	\$ (80,740)	-95.05%



FINANCIAL SUMMARY (continued)
For the Month of
July 31, 2024

	CURRENT MONTH								YEAR TO DATE							
	ACTUAL	BUDGET	PRIOR YEAR	OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR		ACTUAL	BUDGET	PRIOR YEAR	OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR			
				AMOUNT	PERCENT	AMOUNT	PERCENT				AMOUNT	PERCENT	AMOUNT	PERCENT		
WASTEWATER																
Operating Revenues	\$ 379,641	\$ 357,673	\$ 326,152	\$ 21,968	6.14%	\$ 53,489	16.40%	\$ 379,641	\$ 357,673	\$ 326,152	\$ 21,968	6.14%	\$ 53,489	16.40%		
Operating Expenses	(316,498)	(311,082)	(214,060)	(5,416)	-1.74%	(102,439)	-47.86%	(316,498)	(311,082)	(214,060)	(5,416)	-1.74%	(102,439)	-47.86%		
Net Operating Income Total	63,142	46,591	112,092	16,551	35.52%	(48,950)	-43.67%	63,142	46,591	112,092	16,551	35.52%	(48,950)	-43.67%		
Other Income & Expense Total	(1,341)	(18,950)	(16,401)	17,609	92.92%	15,060	91.82%	(1,341)	(18,950)	(16,401)	17,609	92.92%	15,060	91.82%		
Change in Net Position	\$ 61,801	\$ 27,641	\$ 95,692	\$ 34,160	123.58%	\$ (33,891)	-35.42%	\$ 61,801	\$ 27,641	\$ 95,692	\$ 34,160	123.58%	\$ (33,891)	-35.42%		
COMMUNICATION																
Operating Revenues	\$ 217,301	\$ 214,478	\$ 173,670	\$ 2,823	1.32%	\$ 43,631	25.12%	\$ 217,301	\$ 214,478	\$ 173,670	\$ 2,823	1.32%	\$ 43,631	25.12%		
Operating Expenses	(143,465)	(175,059)	(118,290)	31,594	18.05%	(25,175)	-21.28%	(143,465)	(175,059)	(118,290)	31,594	18.05%	(25,175)	-21.28%		
Net Operating Income Total	73,836	39,419	55,380	34,417	87.31%	18,456	33.33%	73,836	39,419	55,380	34,417	87.31%	18,456	33.33%		
Other Income & Expense Total	(17,071)	(18,037)	(17,737)	966	5.36%	666	3.76%	(17,071)	(18,037)	(17,737)	966	5.36%	666	3.76%		
Change in Net Position	\$ 56,765	\$ 21,382	\$ 37,643	\$ 35,383	165.48%	\$ 19,122	50.80%	\$ 56,765	\$ 21,382	\$ 37,643	\$ 35,383	165.48%	\$ 19,122	50.80%		



Statement of Net Position
July 31, 2024 & 2023

		<u>July 31, 2023</u>	<u>July 31, 2024</u>
Current Assets	Unrestricted Cash & Cash Equivalents	21,340,861.04	26,822,544.42
	Accounts Receivable, net	2,884,987.23	3,066,230.23
	Materials & Supplies Inventory	5,618,619.44	5,626,172.70
	Prepayments & Other Current Assets	1,040,780.62	1,151,844.07
Current Assets Total		30,885,248.33	36,666,791.42
Utility Plant	Utility Plant in Service - Depreciable	163,211,489.01	166,884,279.58
	Utility Plant in Service - Nondepreciable	467,807.13	480,086.23
	Construction in Progress	3,076,368.55	11,332,636.04
	Accumulated Depreciation	(81,232,198.33)	(84,799,675.52)
	Lease Assets, Net	40,114.38	233,132.61
Utility Plant Total		85,563,580.74	94,130,458.94
Noncurrent Assets	Restricted Cash & Cash Equivalents	17,008,731.45	9,069,885.98
	Leases Receivable (GASB 87)	124,348.83	142,856.56
	Interest & Other Receivables	438,569.21	653,948.36
	Net Pension Asset	-	-
Noncurrent Assets Total		17,571,649.49	9,866,690.90
Deferred Outflows of Resources	Deferred Pension Outflows	1,485,093.00	1,485,093.00
Deferred Outflows of Resources Total		1,485,093.00	1,485,093.00
		135,505,571.56	142,149,034.26
Current Liabilities		4,728,988.25	6,047,826.34
Noncurrent Liabilities	Long Term Debt (due after 1 year)	26,903,707.78	25,404,282.77
	Lease Obligations Payable	8,151.81	140,477.91
	Compensated Absences	517,480.80	527,488.31
Noncurrent Liabilities Total		27,429,340.39	26,072,248.99
Deferred Inflows of Resources	Deferred Lease Inflows	148,639.33	263,704.29
	Deferred Pension Inflows	308,019.00	308,019.00
Deferred Inflows of Resources Total		456,658.33	571,723.29
Net Position	Beginning Year Net Position	102,063,085.88	108,484,630.44
	Current Year Net Position	827,498.71	972,605.20
Net Position Total		102,890,584.59	109,457,235.64
		135,505,571.56	142,149,034.26



**Statement of Revenues, Expenses and Changes in Net Position
For the one month of July 31, 2024 & 2023 with prior year comparison**

Consolidated

		<u>Month of July 2023</u>	<u>Month of July 2024</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
Operating Income	Operating Revenues	3,995,149.37	4,108,258.42	113,109.05	2.83%
	Operating Expenses	(3,125,938.74)	(3,099,759.53)	26,179.21	0.84%
Operating Income Total		869,210.63	1,008,498.89	139,288.26	16.02%
Other Income & Expense	Non-Operating Revenues	158,452.89	161,262.57	2,809.68	1.77%
	Non-Operating Expenses	(200,164.81)	(197,156.26)	3,008.55	1.50%
Other Income & Expense Total		(41,711.92)	(35,893.69)	5,818.23	13.95%
Change in Net Position		827,498.71	972,605.20	145,106.49	17.54%

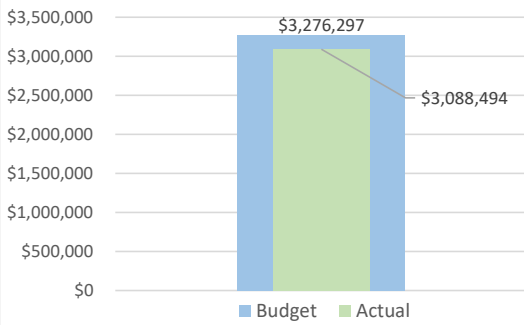


**Statement of Revenues, Expenses and Changes in Net Position
For the one month of July 31, 2024 & 2023 with budget comparison**

Consolidated

		<u>Month of July 2023</u>	<u>Month of July 2024</u>	<u>Monthly Budget</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
Operating Income	Operating Revenues	3,995,149.37	4,108,258.42	4,275,051.00	(166,792.58)	-3.90%
	Operating Expenses	(3,125,938.74)	(3,099,759.53)	(3,419,686.00)	319,926.47	9.36%
Operating Income Total		869,210.63	1,008,498.89	855,365.00	153,133.89	17.90%
Other Income & Expense	Non-Operating Revenues	158,452.89	161,262.57	70,916.00	90,346.57	127.40%
	Non-Operating Expenses	(200,164.81)	(197,156.26)	(206,025.00)	8,868.74	4.30%
Other Income & Expense Total		(41,711.92)	(35,893.69)	(135,109.00)	99,215.31	73.43%
Change in Net Position		827,498.71	972,605.20	720,256.00	252,349.20	35.04%

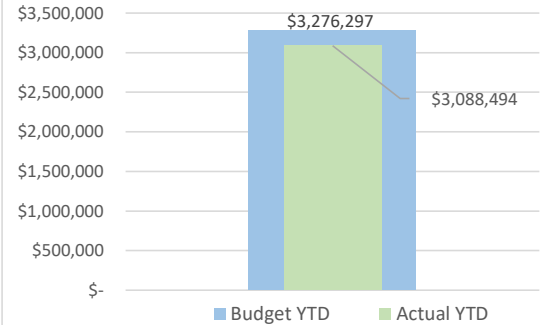
Operating Revenue Current Month



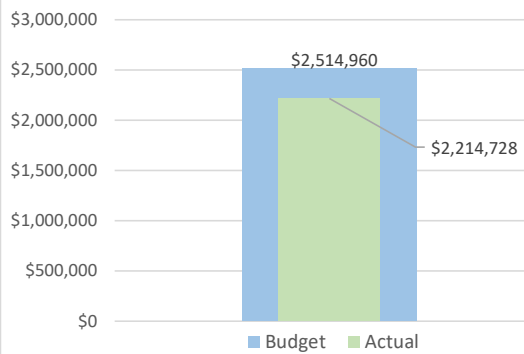
Comments

Operating revenues were below budget for the month.

Operating Revenue Year to Date



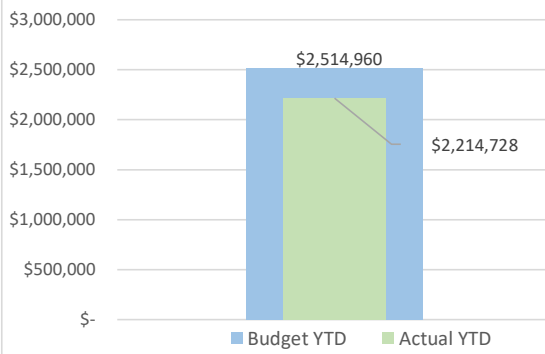
Operating Expense Current Month



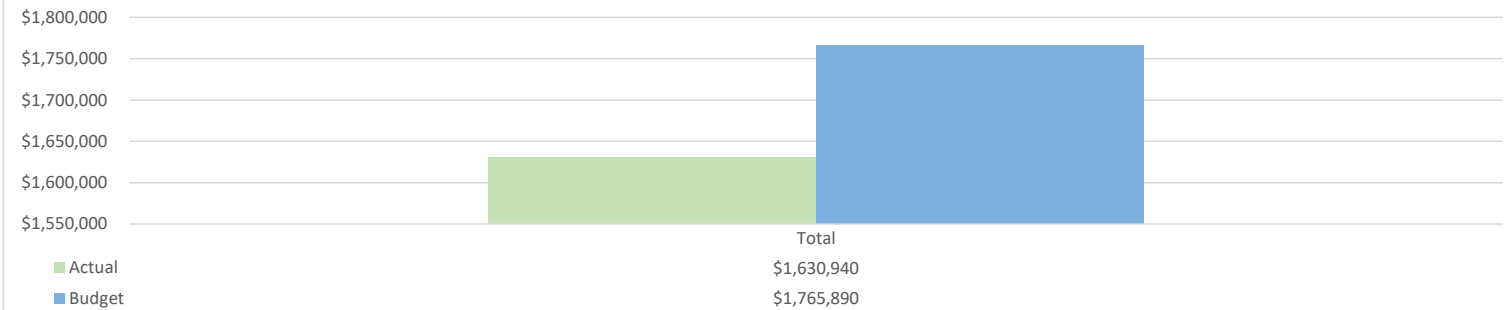
Comments

Operating expenses were less than budget for the month. Purchase Power continues to be lower than expected.

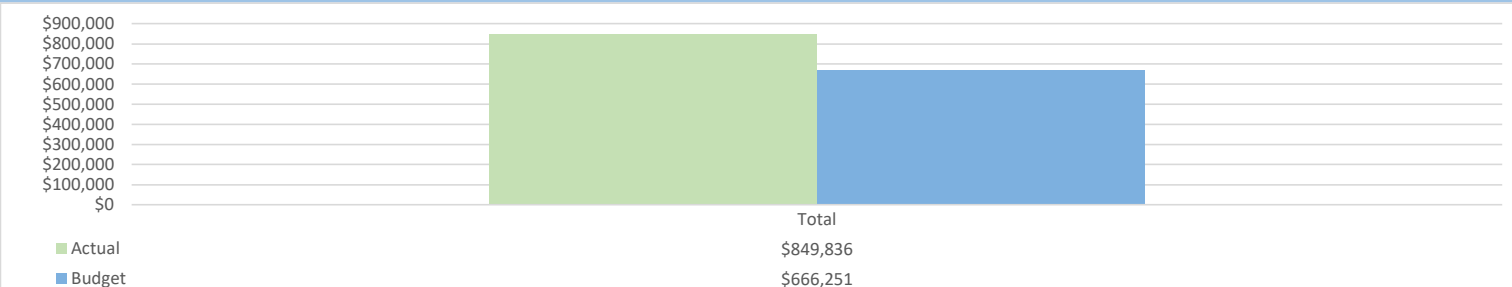
Operating Expense Year to Date



Purchase Power Expense



Net Position by Month



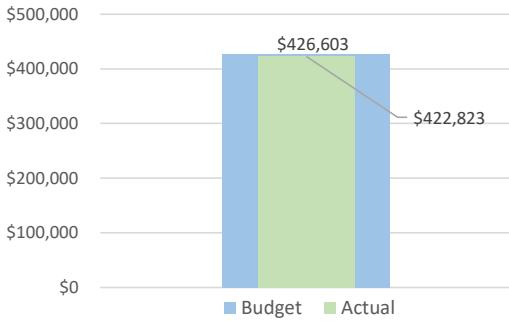


**Statement of Revenues, Expenses and Changes in Net Position
For the one month of July 31, 2024 & 2023 with budget comparison**

Electric

				Month of	Month of	Monthly	Monthly	Monthly
				July 2023	July 2024	Budget	\$ Variance	% Variance
Operating Income	Operating Revenues	Sales by Revenue Class	ELEC RESIDENTIAL REVENUES	1,116,824.80	1,158,594.60	1,215,548.00	(56,953.40)	-4.69%
			ELEC COMMERCIAL REVENUES	639,220.94	637,655.61	686,341.00	(48,685.39)	-7.09%
			ELEC INDUSTRIAL REVENUES	1,222,059.44	1,181,610.47	1,263,397.00	(81,786.53)	-6.47%
			CITY SERVICES	16,109.46	18,944.12	16,144.00	2,800.12	17.34%
			DEPARTMENTAL UTILITIES	64,765.82	60,849.16	65,306.00	(4,456.84)	-6.82%
		Sales by Revenue Class Total		3,058,980.46	3,057,653.96	3,246,736.00	(189,082.04)	-5.82%
		Other Operating Revenues		36,587.69	30,840.11	29,561.00	1,279.11	4.33%
	Operating Revenues Total			3,095,568.15	3,088,494.07	3,276,297.00	(187,802.93)	-5.73%
	Operating Expenses	Cost of Power Production - Operations	(33,803.48)	(39,094.86)	(54,961.00)	15,866.14	28.87%	
		Cost of Power Production - Maintenance	(14,137.00)	(37,386.59)	(36,072.00)	(1,314.59)	-3.64%	
		Cost of Purchased Power	(2,003,952.16)	(1,630,939.87)	(1,765,890.00)	134,950.13	7.64%	
		Electric Distribution Expense - Operations	(32,549.21)	(46,596.28)	(60,362.00)	13,765.72	22.81%	
		Electric Distribution Expense - Maintenance	(86,003.12)	(62,208.03)	(101,078.00)	38,869.97	38.46%	
		Electric Distribution Expense - Municipal	(18,186.60)	(23,219.80)	(28,386.00)	5,166.20	18.20%	
		Customer Service Expense	(14,206.34)	(27,903.83)	(31,426.00)	3,522.17	11.21%	
		Administrative & General Expense	(129,079.08)	(203,238.08)	(247,489.00)	44,250.92	17.88%	
		Depreciation Expense	(143,715.07)	(144,140.97)	(189,296.00)	45,155.03	23.85%	
		Amortization Expense	-	-	-	-	0.00%	
	Operating Expenses Total			(2,475,632.06)	(2,214,728.31)	(2,514,960.00)	300,231.69	11.94%
Operating Income Total				619,936.09	873,765.76	761,337.00	112,428.76	14.77%
Other Income & Expense	Non-Operating Revenues	Investment Income	133,244.24	128,703.15	56,083.00	72,620.15	129.49%	
		Other Non-Operating Income	891.90	85.37	625.00	(539.63)	-86.34%	
		Gain (Loss) on Asset Disposition	-	-	-	-	0.00%	
	Non-Operating Revenues Total			134,136.14	128,788.52	56,708.00	72,080.52	127.11%
	Non-Operating Expenses	Interest Expense	(60,599.03)	(58,356.59)	(57,716.00)	(640.59)	-1.11%	
		Transfer to City	(83,358.67)	(93,258.36)	(93,258.00)	(0.36)	0.00%	
		Other Non-Operating Expense	(893.43)	(1,103.30)	(820.00)	(283.30)	-34.55%	
	Non-Operating Expenses Total			(144,851.13)	(152,718.25)	(151,794.00)	(924.25)	-0.61%
Other Income & Expense Total				(10,714.99)	(23,929.73)	(95,086.00)	71,156.27	74.83%
Change in Net Position				609,221.10	849,836.03	666,251.00	183,585.03	27.55%

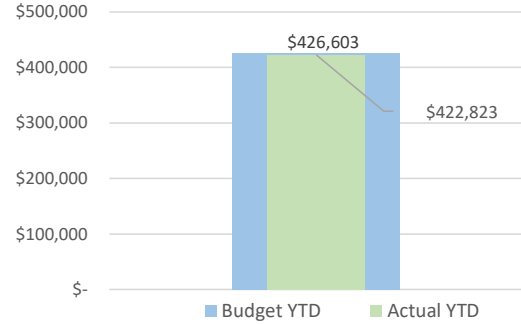
Operating Revenue Current Month



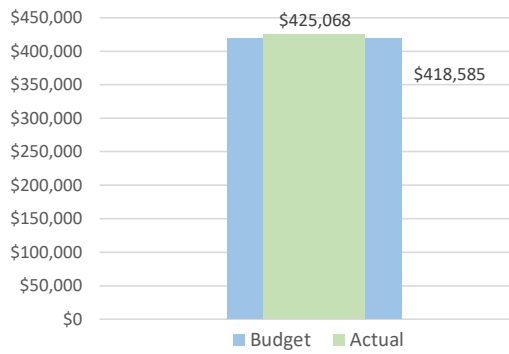
Comments

Operating revenues fell short of budget for the month.

Operating Revenue Year to Date



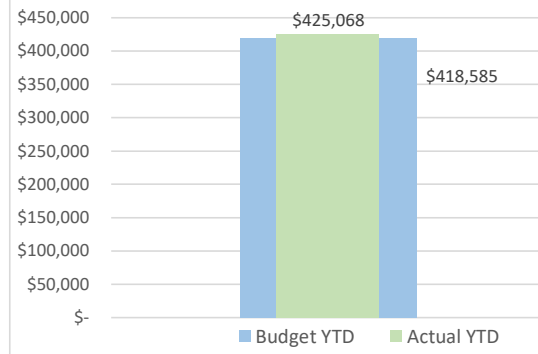
Operating Expense Current Month



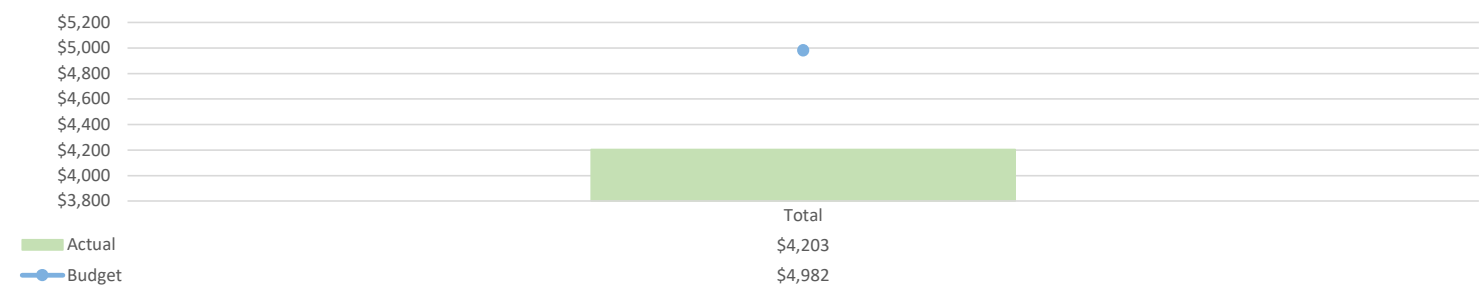
Comments

Operating expenses were higher than budget for the month.

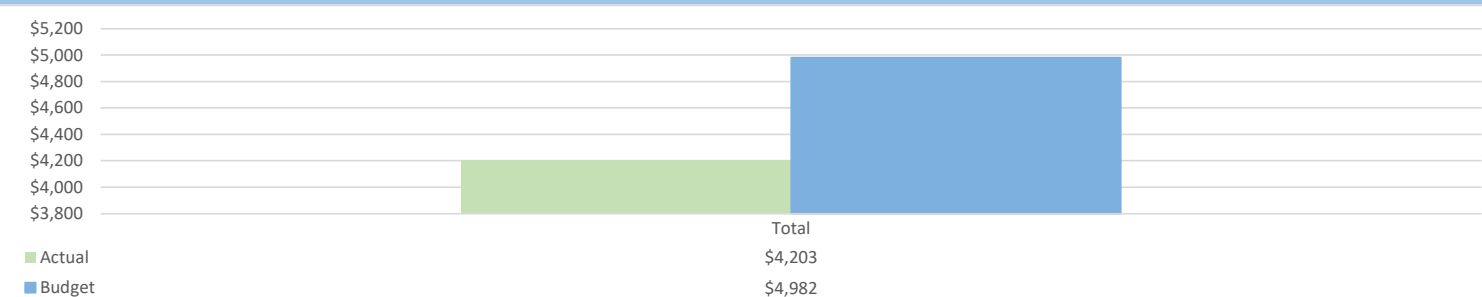
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position



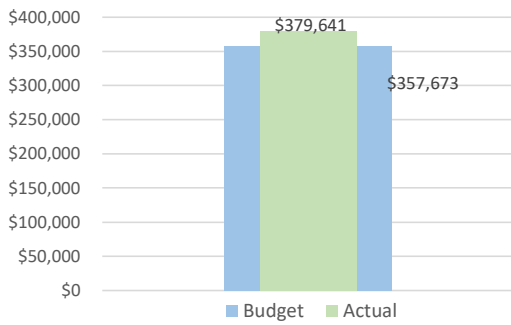


**Statement of Revenues, Expenses and Changes in Net Position
For the one month of July 31, 2024 & 2023 with budget comparison**

Water

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>July 2023</u>	<u>July 2024</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WATER RESIDENTIAL REVENUE	186,664.85	202,616.84	208,849.00	(6,232.16)	-2.98%
			WATER-COMMERCIAL REVENUE	96,004.97	102,962.63	105,766.00	(2,803.37)	-2.65%
			WATER-INDUSTRIAL REVENUE	86,199.58	108,250.55	101,509.00	6,741.55	6.64%
			WATER CITY SERVICES	587.70	33.14	201.00	(167.86)	-83.51%
			WATER DEPT UTILITIES	5,479.52	3,099.29	5,477.00	(2,377.71)	-43.41%
		Sales by Revenue Class Total		374,936.62	416,962.45	421,802.00	(4,839.55)	-1.15%
		Other Operating Revenues		24,822.56	5,860.42	4,801.00	1,059.42	22.07%
	Operating Revenues Total			399,759.18	422,822.87	426,603.00	(3,780.13)	-0.89%
	Operating Expenses	Cost of Water Production		(30,959.27)	(27,140.71)	(35,803.00)	8,662.29	24.19%
		Cost of Water Treatment		(52,348.65)	(73,284.52)	(58,697.00)	(14,587.52)	-24.85%
		Cost of Water Distribution		(98,508.30)	(161,576.93)	(146,877.00)	(14,699.93)	-10.01%
		Cost of Water Distribution - Municipal		(3,808.24)	(8,018.55)	(8,025.00)	6.45	0.08%
		Customer Service Expense		(10,364.40)	(20,279.46)	(22,840.00)	2,560.54	11.21%
		Administrative & General Expense		(14,098.73)	(30,466.36)	(37,100.00)	6,633.64	17.88%
		Depreciation Expense		(107,869.22)	(104,301.00)	(109,243.00)	4,942.00	4.52%
		Amortization Expense		-	-	-	-	0.00%
	Operating Expenses Total			(317,956.81)	(425,067.53)	(418,585.00)	(6,482.53)	-1.55%
Operating Income Total				81,802.37	(2,244.66)	8,018.00	(10,262.66)	128.00%
Other Income & Expense	Non-Operating Revenues	Investment Income		13,617.38	17,539.49	7,958.00	9,581.49	120.40%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			13,617.38	17,539.49	7,958.00	9,581.49	120.40%
	Non-Operating Expenses	Interest Expense		-	-	-	-	0.00%
		Transfer to City		(10,307.78)	(10,975.09)	(10,975.00)	(0.09)	0.00%
		Other Non-Operating Expense		(168.53)	(116.51)	(19.00)	(97.51)	-513.21%
	Non-Operating Expenses Total			(10,476.31)	(11,091.60)	(10,994.00)	(97.60)	-0.89%
Other Income & Expense Total				3,141.07	6,447.89	(3,036.00)	9,483.89	312.38%
Change in Net Position				84,943.44	4,203.23	4,982.00	(778.77)	-15.63%

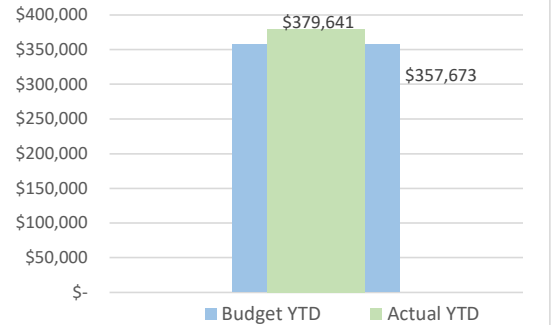
Operating Revenue Current Month



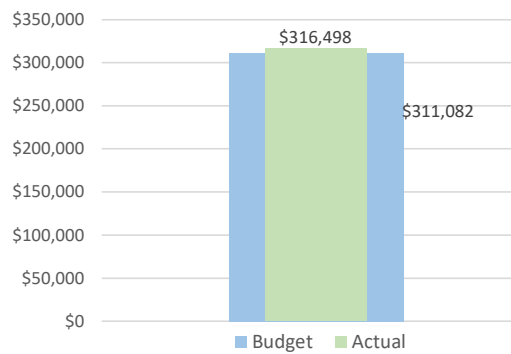
Comments

Operating revenues exceeded budget for the month.

Operating Revenue Year to Date



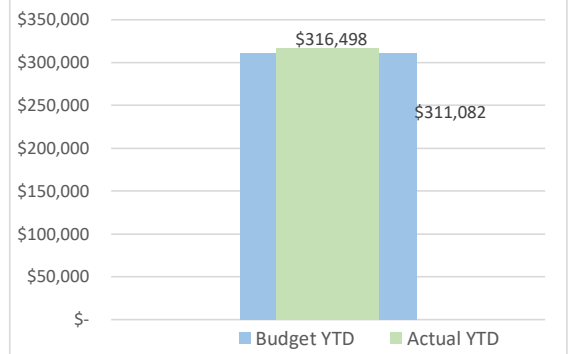
Operating Expense Current Month



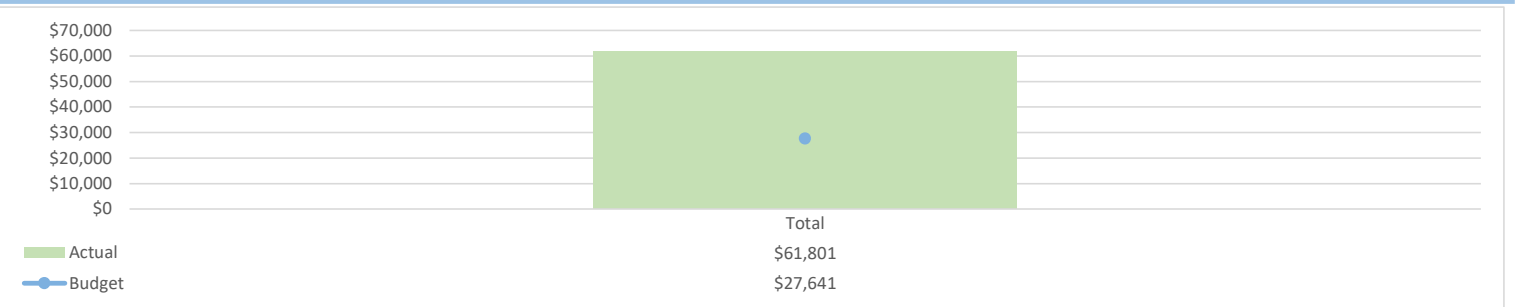
Comments

Operating expenses were more than budget for the month.

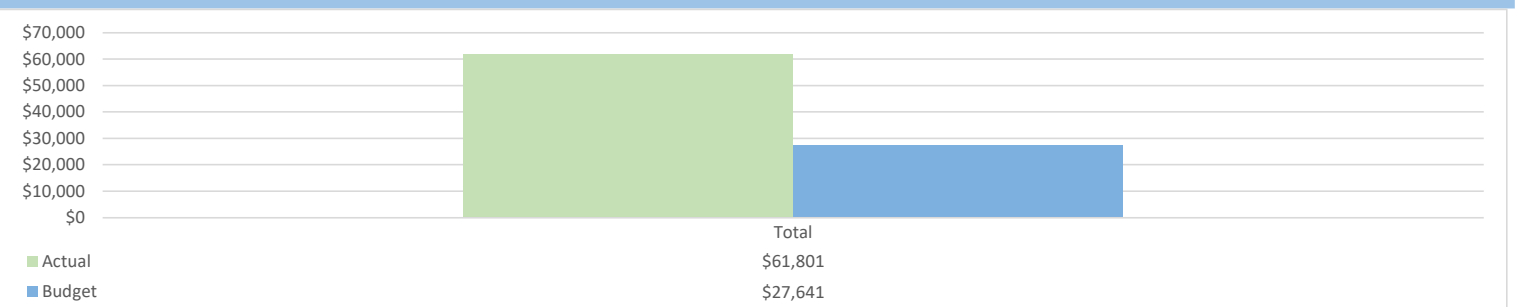
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position



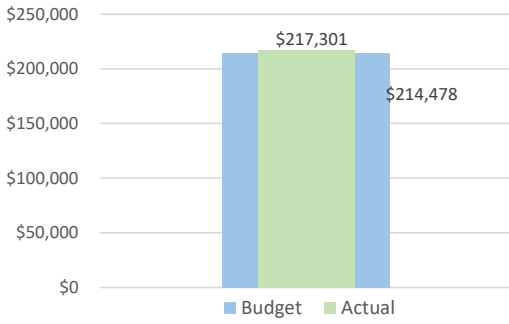


**Statement of Revenues, Expenses and Changes in Net Position
For the one month of July 31, 2024 & 2023 with budget comparison**

Wastewater

				Month of	Month of	Monthly	Monthly	Monthly
				July 2023	July 2024	Budget	\$ Variance	% Variance
Operating Income	Operating Revenues	Sales by Revenue Class	WW SERVICE BILLINGS-RESID	173,555.77	196,193.74	189,878.00	6,315.74	3.33%
			WW SERVICE BILLINGS-COMM	68,208.28	76,106.36	77,534.00	(1,427.64)	-1.84%
			WW SERVICE BILLINGS-INDUS	81,903.16	104,725.93	88,209.00	16,516.93	18.72%
			PRETREATMENT REVENUE	250.00	250.00	-	250.00	0.00%
			WW DEPARTMENT UTILITIES	397.29	310.78	380.00	(69.22)	-18.22%
		Sales by Revenue Class Total		324,314.50	377,586.81	356,001.00	21,585.81	6.06%
		Other Operating Revenues		1,837.49	2,053.77	1,672.00	381.77	22.83%
	Operating Revenues Total			326,151.99	379,640.58	357,673.00	21,967.58	6.14%
	Operating Expenses	Operating Expenses- Wastewater		(89,215.73)	(165,117.71)	(145,185.00)	(19,932.71)	-13.73%
		Pretreatment Expenses		(5,063.15)	(7,476.22)	(10,080.00)	2,603.78	25.83%
		Customer Service Expense		(10,019.15)	(19,572.51)	(22,043.00)	2,470.49	11.21%
		Administrative & General Expense		(12,728.98)	(24,677.89)	(30,051.00)	5,373.11	17.88%
		Depreciation Expense		(97,032.56)	(99,654.14)	(103,723.00)	4,068.86	3.92%
	Operating Expenses Total			(214,059.57)	(316,498.47)	(311,082.00)	(5,416.47)	-1.74%
Operating Income Total				112,092.42	63,142.11	46,591.00	16,551.11	35.52%
Other Income & Expense	Non-Operating Revenues	Investment Income		10,699.37	14,342.06	6,250.00	8,092.06	129.47%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	-	-	-	0.00%
	Non-Operating Revenues Total			10,699.37	14,342.06	6,250.00	8,092.06	129.47%
	Non-Operating Expenses	Interest Expense		(6,779.19)	(5,960.20)	(5,633.00)	(327.20)	-5.81%
		Transfer to City		(9,277.86)	(9,680.62)	(9,681.00)	0.38	0.00%
		Other Non-Operating Expense		(11,043.14)	(42.29)	(9,886.00)	9,843.71	99.57%
	Non-Operating Expenses Total			(27,100.19)	(15,683.11)	(25,200.00)	9,516.89	37.77%
Other Income & Expense Total				(16,400.82)	(1,341.05)	(18,950.00)	17,608.95	92.92%
Change in Net Position				95,691.60	61,801.06	27,641.00	34,160.06	123.58%

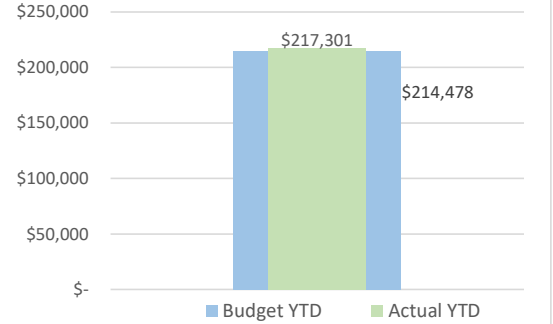
Operating Revenue Current Month



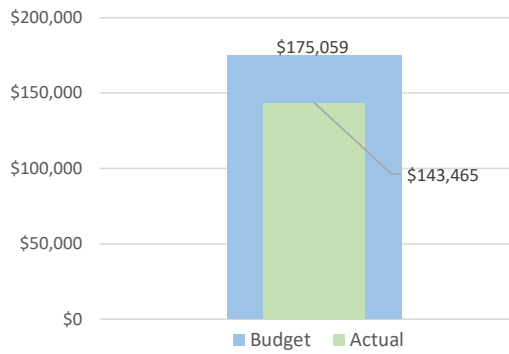
Comments

Operating revenues for the month of July were greater than budget.

Operating Revenue Year to Date



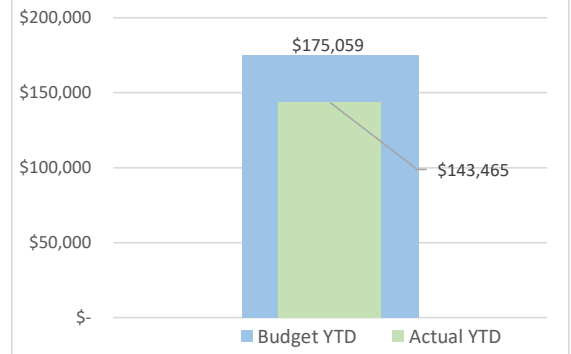
Operating Expense Current Month



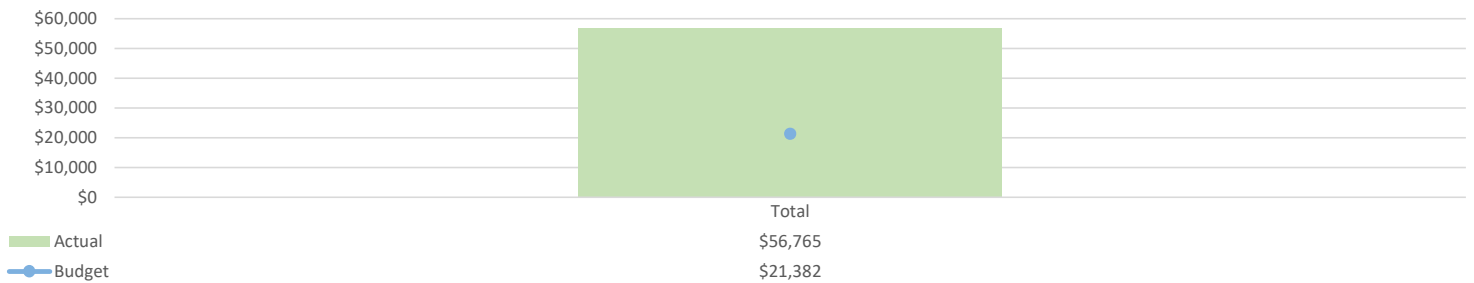
Comments

Operating expenses were less than budget for the month of July.

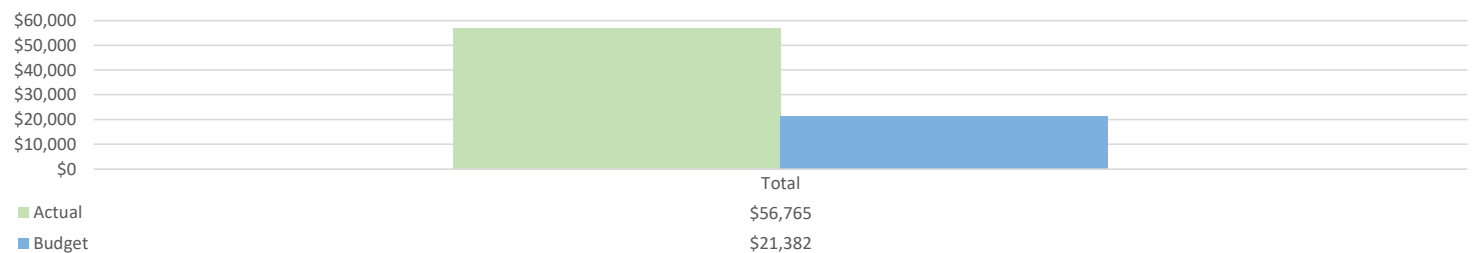
Operating Expense Year to Date



Net Position by Month



Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position
For the one month of July 31, 2024 & 2023 with budget comparison**

Communication

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>July 2023</u>	<u>July 2024</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
Operating Income	Operating Revenues	Sales by Revenue Class	WIRELESS RESIDENTIAL	19,147.00	15,212.64	13,691.00	1,521.64	11.11%
			FIBER RESIDENTIAL	82,157.98	128,310.36	129,485.00	(1,174.64)	-0.91%
			WIRELESS COMMERCIAL	3,447.97	2,779.45	2,400.00	379.45	15.81%
			FIBER COMMERCIAL	36,105.46	40,560.27	39,167.00	1,393.27	3.56%
			FIBER INDUSTRIAL	10,034.00	9,073.00	9,000.00	73.00	0.81%
			FIBER DARK	4,115.00	4,115.00	3,500.00	615.00	17.57%
			CWEP WIRELESS	435.64	279.70	342.00	(62.30)	-18.22%
			CWEP FIBER	9,150.00	9,240.00	9,083.00	157.00	1.73%
		Sales by Revenue Class Total		164,593.05	209,570.42	206,668.00	2,902.42	1.40%
		Other Operating Revenues		9,077.00	7,730.48	7,810.00	(79.52)	-1.02%
	Operating Revenues Total			173,670.05	217,300.90	214,478.00	2,822.90	1.32%
	Operating Expenses	Operating Expenses - Fiber		(31,941.99)	(35,166.03)	(62,325.00)	27,158.97	43.58%
		Operating Expenses - Wireless		(11,194.31)	(17,173.52)	(17,066.00)	(107.52)	-0.63%
		Customer Service Expense		(3,342.67)	(7,531.76)	(8,483.00)	951.24	11.21%
		Administrative & General Expense		(4,209.94)	(6,657.81)	(8,107.00)	1,449.19	17.88%
		Depreciation Expense		(67,601.39)	(76,936.10)	(79,078.00)	2,141.90	2.71%
	Operating Expenses Total			(118,290.30)	(143,465.22)	(175,059.00)	31,593.78	18.05%
Operating Income Total				55,379.75	73,835.68	39,419.00	34,416.68	87.31%
Other Income & Expense	Non-Operating Revenues	Investment Income		-	-	-	-	0.00%
		Other Non-Operating Income		-	-	-	-	0.00%
		Gain (Loss) on Asset Disposition		-	592.50	-	592.50	0.00%
	Non-Operating Revenues Total			-	592.50	-	592.50	0.00%
	Non-Operating Expenses	Interest Expense		(12,153.27)	(11,314.24)	(11,314.00)	(0.24)	0.00%
		Transfer to City		(4,722.35)	(5,538.35)	(5,538.00)	(0.35)	-0.01%
		Other Non-Operating Expense		(861.56)	(810.71)	(1,185.00)	374.29	31.59%
	Non-Operating Expenses Total			(17,737.18)	(17,663.30)	(18,037.00)	373.70	2.07%
Other Income & Expense Total				(17,737.18)	(17,070.80)	(18,037.00)	966.20	5.36%
Change in Net Position				37,642.57	56,764.88	21,382.00	35,382.88	165.48%



**Statement of Cash Flows
For the 1 months ending July 31, 2024 & 2023**

	at July 31	
	2023	2024
Cash Flows from Operating Activities		
Cash Received From		
Customers	\$ 3,541,561.50	\$ 3,920,377.96
Cash Paid To		
Suppliers for Goods & Services	(2,739,768.99)	(2,802,799.37)
Employees for Services	(452,467.65)	(511,783.06)
Net Cash Provided (Used) by Operating Activities	349,324.86	605,795.53
Cash Flows from Noncapital Financing Activities		
Cash Received From		
Other non operating sources+	891.90	677.87
Cash Paid To		
Transfer to City	(107,666.66)	(119,452.42)
Other non operating sources-	(12,966.66)	(2,072.81)
Net Cash Provided (Used) by Noncapital Financing Activities	(119,741.42)	(120,847.36)



Statement of Cash Flows (continued)
For the 1 months ending July 31, 2024 & 2023

	at July 31	
	2023	2024
Cash Flows from Capital and Related Financing Activities		
Cash Received From		
Non Operating Sources	\$ -	\$ -
Cash Paid To		
Net Additions to Utility Plant	(380,118.44)	(647,297.76)
Principal Payments on Long Term Debt	(142,594.24)	(146,029.54)
Interest Payment on Long Term Debt	(31,401.86)	(29,423.13)
Net Additions to Arbitrage	-	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(554,114.54)	(822,750.43)
Cash Flow from Investing Activities		
Cash Received From		
Earnings on Investments	119,498.89	157,548.96
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
Net Cash Provided (Used) by Investing Activities	119,498.89	157,548.96
Net Increase (Decrease) in Cash and Cash Equivalents	(205,032.21)	(180,253.30)
Cash and Cash Equivalents - at July 1	38,554,624.70	36,072,683.70
Cash and Cash Equivalents - at July 31	\$ 38,349,592.49	\$ 35,892,430.40



**Statement of Cash Flows (continued)
For the 1 months ending July 31, 2024 & 2023**

	at July 31	
	2023	2024
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities		
Net Operating Income (Loss)	\$ 869,210.63	\$ 1,008,498.89
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities		
Depreciation Expense	424,077.23	435,117.12
Amortization Expense	-	-
Change in Assets and Liabilities		
(Increase) Decrease in Accounts Receivable	(452,712.87)	(188,405.46)
(Increase) Decrease in Inventories	(60,429.41)	(101,342.35)
(Increase) Decrease in Prepayments	(42,363.85)	121,494.90
Increase (Decrease) in Accounts Payable and Accrued Expenses	(390,366.55)	(709,971.91)
Increase (Decrease) in Customer Deposits	(875.00)	525.00
Increase (Decrease) in Compensated Absences	2,784.68	39,879.34
Increase (Decrease) in Unearned Revenue	-	-
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	-	-
Net Cash Provided (Used) by Operating Activities	\$ 349,324.86	\$ 605,795.53

Supplementary Information



**Production & Disposition
For the month and 1 months ending July 31, 2024 & 2023**

	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date		Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
ELECTRIC-Kilowatthours:					WATER-Gallons:				
Generation:					Production:				
Gross Generation	43,000	103,000	43,000	103,000	Gross Pumped	80,358,100	84,167,800	80,358,100	84,167,800
Less: Station Use	(50,157)	(43,452)	(50,157)	(43,452)	Filter & Prod. Use	(1,825,100)	(3,204,400)	(1,825,100)	(3,204,400)
Net Generation	(7,157)	59,548	(7,157)	59,548	Total to Distribution System	78,533,000	80,963,400	78,533,000	80,963,400
Gross Purchased Power	30,469,000	30,852,000	30,469,000	30,852,000	Disposition:				
Transmission Losses	(210,000)	(211,000)	(210,000)	(211,000)	Residential Sales	26,832,418	26,662,783	26,832,418	26,662,783
Net Purchased Power	30,259,000	30,641,000	30,259,000	30,641,000	Commercial Sales	15,843,015	15,544,870	15,843,015	15,544,870
Total System Load	30,251,843	30,700,548	30,251,843	30,700,548	Industrial Sales	21,692,573	18,619,954	21,692,573	18,619,954
Energy Imbalance (+/-)	(255,000)	(772,000)	(255,000)	(772,000)	Bulk Water Sales	188,400	248,400	188,400	248,400
Real Time Imports Into SPP	-	-	-	-	City Billings	6,750	129,450	6,750	129,450
Meter / Accumulator Differential	1,000	2,000	1,000	2,000	Total Sales	64,563,156	61,205,457	64,563,156	61,205,457
Total to Distribution System	29,997,843	29,930,548	29,997,843	29,930,548	Company Use - not billed	258,400	1,373,850	258,400	1,373,850
Disposition:					Company Use - billed	704,247	1,271,790	704,247	1,271,790
Residential Sales	8,876,518	8,102,386	8,876,518	8,102,386	Total Accounted For	65,525,803	63,851,097	65,525,803	63,851,097
Commercial Sales	5,199,436	5,033,458	5,199,436	5,033,458	Distrib. & Other Losses	13,007,197	17,112,303	13,007,197	17,112,303
Industrial Sales	12,424,410	12,277,655	12,424,410	12,277,655	Net to Distribution System	78,533,000	80,963,400	78,533,000	80,963,400
City Billings	117,164	121,274	117,164	121,274	Water loss percentage (Industry goal <= 10%)	16.56%	21.14%	16.56%	21.14%
Total Sales	26,617,528	25,534,773	26,617,528	25,534,773	Maximum Gallons	3,399,800			
Company Use	743,220	751,254	743,220	751,254	Peak day	7/31/2024			
Total Accounted For	27,360,748	26,286,027	27,360,748	26,286,027					
Distrib. & Other Losses	2,637,095	3,644,521	2,637,095	3,644,521					
Net to Distribution System	29,997,843	29,930,548	29,997,843	29,930,548					
Power loss percentage (Industry = 4%-5%)	8.79%	12.18%	8.79%	12.18%					
Peak Load in KW	65,000								
Peak day and time	7/31/2024	5:00 PM							



**Construction In Progress Report
For the 1 months ending July 31, 2024**

OPEN WORK ORDERS

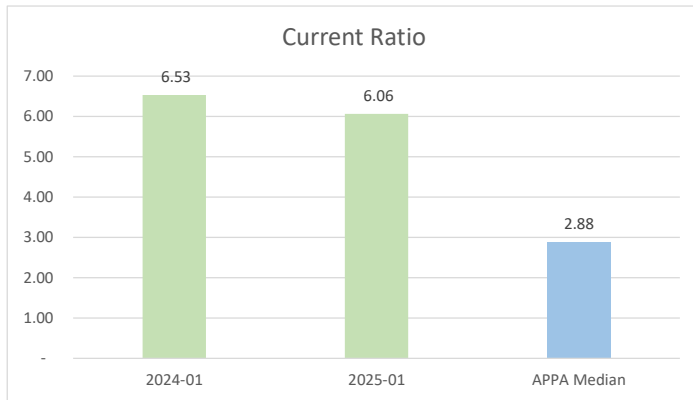
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE	W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
Electric Dept:				Wastewater Dept:			
1346	Scada Upgrades	\$ 525,000	\$ 1,200,234	3088	Aeration Basin Crack Repair	\$ 30,450	\$ 29,580
1373	East 69KV Line Improvements	6,000,000	1,573,281	3089	Collection System Rehabilitation FY24 ARPA CIPP	2,075,000	22,193
1374	Relocate Feeders 1-5 to Sub 1	3,750,000	5,548,470	3090	Water & Lift Station Scada Upgrade	175,000	29,836
1375	Replace Transformer 2-1	3,500,000	2,033,347	3096	Manhole Installation FY25	20,000	2,876
1376	Feeder 17 Extension	2,200,000	112,567				
1392	Central Park Street Lighting	200,000	100,988		Total Wastewater	\$ 2,300,450	\$ 84,485
1408	Sub 3 Automatic Reclosers	350,000	25,378				
1409	Line Changes 1st Half FY25	812,750	143,605		Communication Dept:		
1410	Street Lighting 1st Half FY25	77,500	3,468				
1411	Service Changes 1st Half FY25	241,500	57,594	4103	1-Ton Diesel Crew Cab w/Utility Bed	\$ 112,000	\$ 108,031
1412	Area Lights 1st Half FY25	26,000	3,085	4106	Self Loading Fiber Cable Reel Trailers	26,000	26,683
1413	Upgrade Mira Monitors on Generators	80,000	7,520	4108	Wireless Internet 1st Half FY25	8,450	951
1414	Mutual Aid - Nixa	N/A	480	4109	Fiber Extensions 1st Half FY25	777,250	118,858
1415	Secondary CT Service Upgrades	40,000	960	4110	Chapel Road Fiber Extension	44,000	1,141
1416	Chapel Road Electric Conduit Extension	25,000	571				
	Total Electric	\$ 17,827,750	\$ 10,811,548		Total Communication	\$ 967,700	\$ 255,665
Water Dept:				Office & Joint			
2202	Water & Lift Station Scada Upgrade	\$ 375,000	\$ 37,764	9072	Complex Maintenance Shop	\$ 35,000	\$ 260
2205	New Services FY25	129,500	13,022	9074	2024 Chevy Silverado 1500 4x4 crew cab	50,000	54,798
2206	Renewed Services FY25	25,500	187	9076	2024 Ford Explorer XLT 4WD	34,000	43,875
	Total Water	\$ 530,000	\$ 50,973	9078	CEDC FY25	100,000	10,933
				9080	Office Furniture	30,000	20,100
					Total Office and Joint	\$ 249,000	\$ 129,966
					Total Construction In Progress	\$ 21,874,900	\$ 11,332,636

CLOSED WORK ORDERS

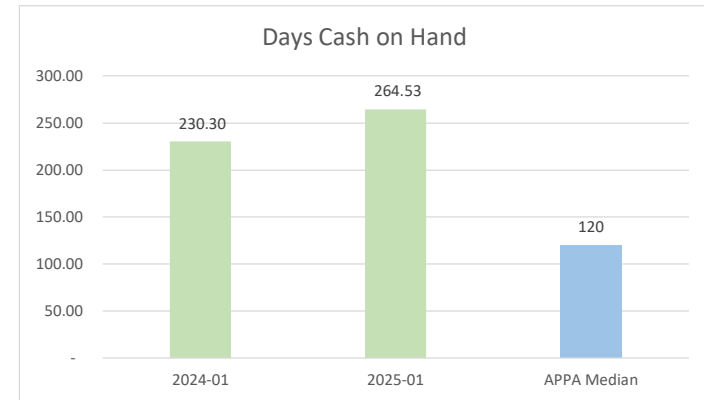
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS	W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
	<u>Electric Work Orders closed in July 2024</u>		None		<u>Wastewater Work Orders closed in July 2024</u>		None
	<u>Water Work Orders closed in July 2024</u>		None		<u>Communication Work Orders closed in July 2024</u>		None
					<u>Joint Work Orders closed in July 2024</u>		None



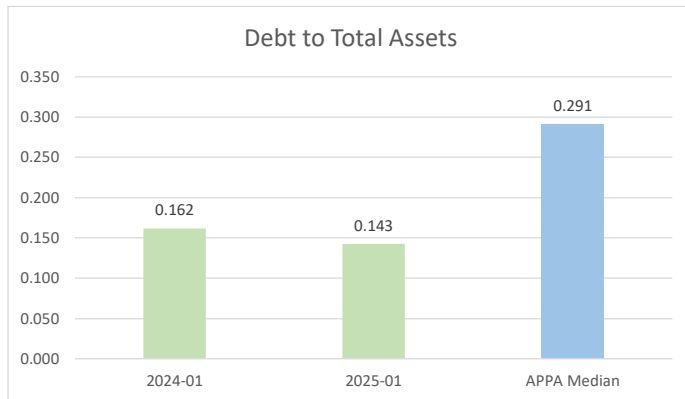
Financial Ratios
For the 1 months ending July 31, 2024 & 2023



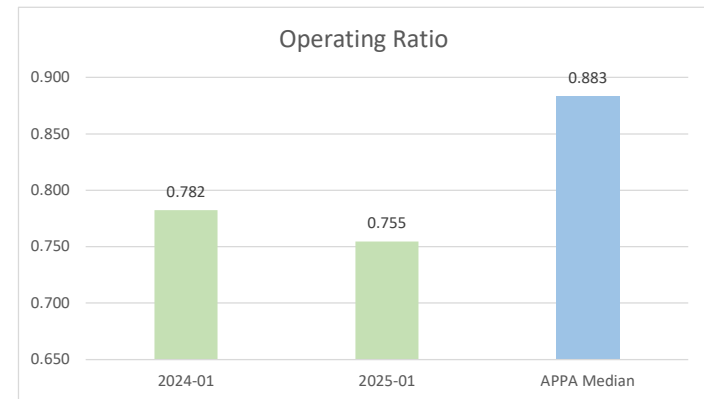
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pay its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.



**Customer Service Expense and Administrative & General Expense Detail
For the 1 months ending July 31, 2024 & 2023 with remaining budget**

		Year to Date at July 31, 2023	Year to Date at July 31, 2024	Full Year Budget	\$ Budget Remaining	% Budget Used
Customer Service Expense	SUPERVISION-CUST ACCTING	(4,799.99)	(12,582.35)	(109,000.00)	(96,417.65)	11.54%
	CUSTOMER RECORDS & COLL	(20,983.87)	(47,453.95)	(624,500.00)	(577,046.05)	7.60%
	UNCOLLECTIBLE ACCOUNTS	-	-	(50,000.00)	(50,000.00)	0.00%
	RESIDENTIAL ENERGY AUDITS	-	-	(3,800.00)	(3,800.00)	0.00%
	CUSTOMER SERVICE & INFO	(1,543.82)	(4,270.48)	(41,100.00)	(36,829.52)	10.39%
	MISC CUSTOMER SERVICE & INFORMATION	(10,604.88)	(10,980.78)	(289,000.00)	(278,019.22)	3.80%
	AMORTIZATION EXPENSE (GASB 87)	-	-	(13,300.00)	(13,300.00)	0.00%
	INTEREST EXPENSE (GASB 87)	-	-	(1,500.00)	(1,500.00)	0.00%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	14,206.34	27,903.83	419,593.00	391,689.17	6.65%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	10,364.40	20,279.46	305,015.00	284,735.54	6.65%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	10,019.15	19,572.51	294,372.00	274,799.49	6.65%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	3,342.67	7,531.76	113,220.00	105,688.24	6.65%
Administrative & General Expense	GENERAL OFFICERS SALARIES	(27,505.22)	(54,601.29)	(655,000.00)	(600,398.71)	8.34%
	GENERAL CLERKS SALARIES	(28,103.99)	(57,186.71)	(843,500.00)	(786,313.29)	6.78%
	OFFICE SUPPLIES & EXPENSE	(1,390.00)	(1,896.74)	(24,300.00)	(22,403.26)	7.81%
	NETWORK SERVICES	(15,285.77)	(44,142.88)	(442,500.00)	(398,357.12)	9.98%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(2,329.64)	(4,452.40)	(56,700.00)	(52,247.60)	7.85%
	GENERAL ADM EXP CAPTLZD	3,706.52	6,574.40	250,500.00	243,925.60	2.62%
	OUTSIDE SERVICES EMPLOYED	(9,654.50)	(10,700.00)	(210,000.00)	(199,300.00)	5.10%
	PROPERTY INSURANCE	(661.36)	(693.66)	(8,800.00)	(8,106.34)	7.88%
	INJURIES AND DAMAGES	(10,920.94)	(10,568.82)	(132,000.00)	(121,431.18)	8.01%
	DISABILITY & LIFE INSURANCE	(1,927.93)	(1,985.88)	(25,400.00)	(23,414.12)	7.82%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(50,000.00)	(50,000.00)	0.00%
	PHYSICAL EXAMINATIONS	-	(111.00)	(7,000.00)	(6,889.00)	1.59%
	UNIFORMS/SAFETY SHOES ETC.	(218.88)	(872.63)	(5,500.00)	(4,627.37)	15.87%
	WELLNESS, OTHER BENEFITS	(1,587.05)	(1,310.81)	(37,600.00)	(36,289.19)	3.49%
	CAFETERIA BENEFITS	(4,804.60)	(4,874.44)	(7,000.00)	(2,125.56)	69.63%
	GENERAL ADVERTISING	-	(90.00)	(9,500.00)	(9,410.00)	0.95%
	MISC GENERAL EXPENSE	(43.71)	(185.76)	(4,400.00)	(4,214.24)	4.22%
	ECON DEVELOP/PUB RELATION	(11,192.09)	(24,304.26)	(683,500.00)	(659,195.74)	3.56%
	COMMUNICATION	(2,744.85)	(2,743.15)	(33,400.00)	(30,656.85)	8.21%
	TRANSPORTATION COSTS ALLOCATED	-	-	14,000.00	14,000.00	0.00%
	EDUCATION & TRAINING	(2,269.17)	(1,252.78)	(102,500.00)	(101,247.22)	1.22%
	MEMBERSHIP DUES	(3,125.00)	(1,646.85)	(23,000.00)	(21,353.15)	7.16%
	SMALL TOOLS	-	(236.71)	(5,000.00)	(4,763.29)	4.73%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(25,297.93)	(34,905.36)	(467,500.00)	(432,594.64)	7.47%
	SOFTWARE MAINTENANCE AGREEMENTS	(15,690.99)	(14,463.11)	(258,500.00)	(244,036.89)	5.60%
	GRANT INCOME - RBS GRANT	-	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	-	12.79	240.00	227.21	5.33%
	MISC GENERAL INCOME	930.37	1,597.91	18,000.00	16,402.09	8.88%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	-	-	-	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	129,079.08	203,238.08	2,921,401.00	2,718,162.92	6.96%
	ADMIN AND GENERAL ALLOCATED TO WATER	14,098.73	30,466.36	437,753.00	407,286.64	6.96%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	12,728.98	24,677.89	354,698.00	330,020.11	6.96%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	4,209.94	6,657.81	96,008.00	89,350.19	6.93%



August 12, 2024

Mr. Chuck Bryant
General Manager
Carthage Water & Electric Plant
627 W. Centennial
Carthage, MO 64836

RE: Two 3/4-Ton Crew Cab 4WD Pickup Trucks

Dear Mr. Bryant,

CWEP requested quotes for two 3/4-ton crew cab 4WD pickup trucks for the Water Distribution Department and Wastewater Collections. Ed Morse Chevrolet North, in California, MO, provided quotes for a used 2023 truck priced at \$46,934.00 and a new 2024 truck priced at \$56,083. Mayse Automotive, Aurora, MO, offered pricing on a new 2024 truck for \$58,579.00.

After thorough evaluation, it was determined that the new Chevrolet truck from Ed Morse Chevrolet and the new Ram truck from Mayse Automotive would best serve the needs of the departments. Each truck falls under the budgeted amount of \$80,000.00.

With your approval, I recommend awarding these purchases to Ed Morse Chevrolet in the amount of \$56,083.00 and Mayse Automotive in the amount of \$58,579.00.

Respectfully,

A handwritten signature in black ink that reads 'Kelli Stinebrook'. The signature is written in a cursive, flowing style.

Kelli Stinebrook
Purchasing Agent

Budget: \$80,000.00 (each)



Carthage Water & Electric Plant

SALARY ADMINISTRATION GUIDELINES

2024

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Introduction

It is Carthage Water & Electric Plant's policy to pay salaries competitive with those in comparable businesses and to develop and maintain a wage/salary structure that will attract, retain and reward qualified employees. A high caliber of performance by each employee is needed by CWEP to accomplish its goals. This policy is supported by the following specific principles:

- Compensate employees on the basis of position value within the organization and individually demonstrated performance;
- Classify all positions in a series of relationships that reflect the relative requirements, responsibilities, contributions, and labor market realities of each;
- Establish and maintain compensation schedules that have ample latitude for recognizing and rewarding individual performance and contribution;
- Establish and maintain compensation levels that make attraction and retention of competent employees possible;
- Ensure discriminatory compensation practices do not exist, and that salaries recognize job responsibilities without regard to age, gender, race, religious affiliation, veteran status, sexual preference, or physical or mental disability;
- Comply with all state and federal laws regarding compensation matters;
- Promote communication of compensation policies and practices to employees to enhance understanding and acceptance; and
- Ensure compensation of employees is administered as consistently as possible throughout the organization.

Carthage Water & Electric Plant's success depends upon our ability to recruit and retain talented employees, motivate employees to continually deliver essential services that contribute to the well-being and quality life of the citizens, and meet citizen's needs in a cost-effective manner. The guidelines outlined provide a framework to help managers make sound compensation decisions consistent with Carthage Water & Electric Plant's objectives and philosophies. Managers are encouraged to discuss any questions or concerns with Human Resources to ensure their practices reflect the company's pay philosophy and objectives.

Communication

CWEP Management and Human Resources are responsible for communicating the compensation plan to employees. At a minimum, managers should cover the following with each employee:

- The employee's job title, salary grade and salary range;
- The employee's performance rating and criteria used to determine an employee's salary increase;
- The amount, percentage, and effective date of any salary increase prior to the date the increase appears in the employee's paycheck; and
- In the event of a promotion or transfer, the new job title, salary grade assignment, salary range, and FLSA exemption status of the new job.

Managers are also responsible for communicating to employees Carthage Water & Electric Plant's compensation philosophy and policies. Carthage Water & Electric Plant encourages employees to bring questions, suggestions or concerns to their direct supervisors/managers or to Human Resources. It is the responsibility of management to be responsive and honest when approached by an employee with a concern about payment of wages or the compensation program.

Equal opportunity in employment and salary decisions

Carthage Water & Electric Plant is committed to providing equal employment opportunity for all employees. Carthage Water & Electric Plant's Human Resource Policies are administered regardless of race, color, religion, national origin, age, sex, disability or veteran status.

The CWEP Board, General Manager, Directors, Managers, and Human Resources are responsible for making employment decisions (e.g. hiring, job assignment, salary, transfer, promotion, performance evaluation) in a fair and equitable manner. It is the responsibility of each Manager and the Human Resources to ensure all business is conducted in accordance with the company's stated policy and commitment to equal employment opportunity.

Program fundamentals

Carthage Water & Electric Plant's compensation program provides a framework to assist CWEP management in making salary recommendations. The plan's foundation consists of the following elements:

- In the event of a promotion or transfer, the new job title, salary grade assignment, salary range, and FLSA exemption status of the new job.
- Job families
- Job descriptions and job codes
- Job titles
- Job analysis
- Job evaluation
- Market value determination
- Salary structure
- Salary grades and ranges
- Pay processes

Terms and definitions

Carthage Water & Electric Plant's compensation program provides a framework to assist Managers in making salary recommendations. The plan's foundation consists of the following elements.

JOB FAMILIES

A group of jobs having the same nature of work requiring different levels of skill, effort, responsibility or working conditions (e.g. Electrical Tech I-II; Utility Accountant I-III, Director vs. Manager).

JOB DESCRIPTIONS

A summary of the most important features of a job, including the general nature of the work performed (duties and responsibilities) and the level (e.g., skill, effort, responsibility and working conditions) of the work performed. It typically includes job specifications that detail employee characteristics required for competent performance of the job. A job description should describe and focus on the job itself and not on any specific individual who may fill the job.

Carthage Water & Electric Plant job descriptions will incorporate principal elements of the job into a single description to allow universal use throughout the company. Minor differences between the ways in which employees perform the work will not warrant a new job or be included in the job description.

The job description is a core element in the compensation program. The description is used to benchmark jobs. Benchmark jobs are jobs commonly found and defined in the market and used to make pay comparisons, either within the company or to comparable jobs outside the company.

JOB CODES

Job codes are listed on and correspond to each job description. Job codes identify each discrete job and are randomly assigned.

JOB TITLES

Job titles are the descriptive names for a total collection of tasks, duties and responsibilities assigned to one or more individuals whose positions have the same general nature of work (clerk, analyst, manager) performed at the same level. Company job titles should not be inflated, thus ensuring the nature and level of work is easily understood. Additionally, job titles assigned will be “politically correct” and non-discriminating.

Compensation law

FAIR LABOR STANDARDS ACT (FLSA)

The FLSA, administered and enforced by the Wage and Hour Division of the US Department of Labor requires that employees covered by the law (non-exempt) receive an overtime wage of not less than 1.5 times the regular rate of pay for each hour worked in excess of 40 hours per workweek. The FLSA does not require overtime for hours worked in excess of 8 hours per day or premium pay for weekends and/or holidays.

Carthage Water & Electric Plant jobs are classified into two categories: exempt and non-exempt based on primary duties. Only employees performing exempt level work will be classified into exempt jobs. No employee shall be classified into any exempt job for avoidance of overtime. Managers are responsible for ensuring employees are properly classified as exempt based on job duties and salary consistent with both the FLSA and any applicable state law.

Exempt employees are exempt from overtime pay provisions of the FLSA and applicable state law. Exemptions from the payment of overtime apply to people in bona fide executive, administrative, professional, computer, or outside-sales positions. Exempt employees are paid on a salary basis for performance of services regardless of the number of hours worked.

The FLSA's exemptions are based on the employee's job duties, not job title, job description, level of education or contract. To qualify for exempt status, the employee must meet all the requirements of one of the exemption tests (executive, administrative, learned professional, creative professional, computer employee, and outside sales) to be eligible for exemption under the FLSA.

Managers should contact the Human Resources Manager for clarification and guidance pertaining to the FLSA or any concerns regarding proper employee classification.

New or revised job titles

Requests for new, revised or inactive job titles shall be directed to the Human Resources Manager and include written justification. No job offers, promotions, or other employment status changes based on new or revised titles can be made prior to the approval of the General Manager and completion of a job description and establishment of title and salary grade. The Human Resources Manager shall be responsible for the periodic review of job titles, job descriptions and evaluations and for consistent application of job title guidelines.

Job analysis

A job analysis is the systematic, formal study of the job. It identifies the essential job functions and hiring requirements.

A job analysis is the first step in building a base pay structure. The job analysis develops job worth hierarchy, documents work methods and processes used in training, provides job-related standards for performance appraisals, identifies job families, identifies qualifications for job postings, advertising, and candidate selection, provides a basis for legal and regulatory compliance, and identifies company design elements.

The Human Resources Manager is responsible for obtaining documentation that describes the responsibilities, key tasks and qualifications needed to perform a job successfully. Sources used to collect job information may include the use of Human Resources, consultants, interviews and/or questionnaires in order to obtain relevant information about the essential functions of the job, and the examination of secondary information to include organization charts, industry materials, salary surveys, and government publications. Employees interviewed may include the incumbent, former incumbents, the immediate supervisor, second-level supervisor, and others with the ability to provide technical information.

Employees will be placed within existing job titles if the job analysis suggests that an existing title captures the majority of the employee's job responsibilities.

Job documentation

A job description is prepared once the job analysis has been completed. All jobs sharing similar content will be grouped together under one title and one job description. Job descriptions should include relevant data collected from the analysis, existing documentation and other valid sources. The job content should be broad so minor changes in either content or Company structure does not cause the job description to become inaccurate and therefore invalid.

The General Manager has the final approval on job descriptions. Managers may request a hard copy or electronic copy from Human Resources. The Human Resources Manager is responsible for the posting of approved job descriptions.

Administration

Managers should be familiar with the job descriptions of employees under their review and ensure that employees are not assigned work that is substantially outside of the employee's job description. If employees are assigned work on a regular basis that is substantially above the requirements identified in their job description, the company is at increased risk of noncompliance with legislation requiring "equal pay for equal work". If exempt employees are assigned work on a regular basis that is substantially below the requirements identified in their job description, the company is at increased risk of noncompliance with legislation requiring overtime pay for nonexempt employees due to misclassification of employees.

Managers must also ensure that employees have the appropriate qualifications before assigning an employee to a job. These requirements are specified in the applicable job description. Assigning employees to a job for which they do not have the relevant skills places the employee at increased risk of failure and increases the risk to the company that the job is evaluated inappropriately. To avoid potential legal difficulties, the job qualifications identified in applicable job descriptions must be followed.

Job audits

It is the responsibility of the Human Resources Manager to audit business areas to ensure proper classification and evaluation of jobs, compensation cost control and compliance with the provisions of the Fair Labor Standards Act (FLSA) and other applicable laws and regulations. Job audits will be performed as follows.

- The Human Resources Manager will initiate the review and notify and describe the purpose of the audit to the Department Director and relevant Managers or Supervisors of the jobs selected for audit.
- The Human Resources Manager may request the functions, responsibilities, and other characteristics of the selected job(s) under review. This process may include the same documentation and method as listed under section "job analysis" and require managers to verify qualifications of employees assigned to selected job classifications. Managers receiving notification of audit are required to supply the requested information within the designated time frame.
- Relevant managers are responsible for ensuring incumbents assigned to a job classification possess the required qualifications of the job. No employee will be assigned into a job classification without possessing the required qualifications listed in the company job description. Managers are also responsible for ensuring employees classified into specific job classifications are performing the essential duties of the job.
- The Human Resources Manager will forward a report to relevant managers describing the findings of the audit and provide recommendations of areas requiring action. Receiving managers are required to take appropriate action to resolve any audit findings within the designated time frame.
- Managers may also request job audits. A request is appropriate when significant changes in responsibilities have occurred within a job or a manager believes an employee is performing duties that fall substantially outside the scope of the employee's job description.

Job evaluation and slotting process

The following is a brief description of Carthage Water & Electric Plant's job evaluation processes.

- The Human Resources Manager will evaluate all jobs using an approved job evaluation method. CWEP uses a market-based comparison approach developed in conjunction with outside consultants.
- The job evaluation is a formal process used to create a job worth hierarchy within the company. The market pricing technique requires the collection and interpretation of market data and identification of the going rate for a job. This information is then used to design the company's pay structures and heavily weighs external equity when establishing internal job worth hierarchy.
- Using a market-based comparison approach allows the company the ability to analyze pay competitiveness and identify pay trends within CWEP's labor market (external equity). The information is collected using salary surveys and benchmarking jobs comparable in other companies. At least 50% of company jobs will be benchmarked using this approach. The essential job responsibilities for each selected benchmark job will match at least 70% of the survey profile.
- A benchmark job is a job that has standard and consistent responsibilities across various organizations and has valid and reliable salary survey data available. These jobs are used to make pay comparisons either within CWEP or to comparable jobs outside CWEP.
- Jobs that are not benchmarked are "slotted" into appropriate salary grades comparing job content and internal equity (job value) to benchmarked jobs. Slotting involves placing a job into a category or classification and comparing a job to one or more jobs in an already-established hierarchy on the basis of perceived job value. The General Manager will examine non-benchmarked jobs and determine proper grade assignments.

Salary surveys

When possible, Carthage Water & Electric Plant will participate in selected salary surveys throughout the year and collect market data from these surveys. The General Manager and/or Human Resources Manager may also request market data be supplied by outside consultants.

Market value determination

The market value is represented as the midpoint in Carthage Water & Electric Plant's salary grade. This value is determined by collecting market information from the median or 60th percentile of salaries paid by competitive companies for comparable positions in similar industries. Carthage Water & Electric Plant collects this information and considers the 60th percentile in establishing salary structures and determining grade assignments. This method allows comparison of company salaries to survey results and assessment of market trends to ensure competitiveness.

Salary structure design

Carthage Water & Electric Plant's salary structure is designed to support a market-based compensation program and reflect regional geographic data for exempt and non-exempt jobs. The initial foundation was built using market data from benchmarked jobs and through the assistance of outside consultants.

A salary structure is an administrative tool designed to be internally fair, externally competitive and cost effective, and supportive of the company's compensation philosophy. Human Resources is responsible for establishing and maintaining the salary structure(s) and will annually review them to ensure a competitive posture within our various labor markets. Any changes made to the salary structure(s) are independent of individual salary adjustments granted to employees.

The salary structure contains a series of grades which lists a salary range minimum, midpoint/market, and maximum salary. The salary grade contains groups of jobs having similar internal and external equity.

Salary grades

Positions within a grade may differ in individual task assignments but are similar in relative complexity, typical requirements, external market value and importance related to internal hierarchy.

Salary grades usually overlap and fall within adjoining grades. Grades are designed to distinguish between skill or responsibility and supervisor/subordinate relationships.

Salary ranges

A salary range represents the spread in actual dollars that may be paid for jobs assigned to a particular grade. Salary ranges are based on job content and market value, typically not incumbent value.

Each salary grade contains a salary range listing minimum, midpoint/market, and maximum salaries.

- The minimum salary is the lowest salary that may be paid to an employee for the assigned grade.
- The midpoint/market represents the market rate for a fully competent, experienced employee and is the central value in the pay grade.
- The maximum represents the highest salary that may be paid to an employee for the assigned grade.

Salary ranges are mathematically computed and designed to represent salary range spreads and midpoint differentials commonly found in market-based plans. A salary range spread represents the difference between the maximum salary and the minimum salary. A midpoint differential represents the difference amongst midpoints/markets in two adjacent grades.

Overall, salary ranges provide employees salary growth within a salary grade over time allowing employees to move through the range as a result of merit increases or salary adjustments.

The following graphic references where an employee might be paid based on performance, experience, and potential in the respective pay range.



Carthage Water & Electric Plant’s employees are normally paid within the salary range assigned to their jobs. In the event of exceptional performance, unusual labor market conditions, or business necessity, employees may be paid above the maximum or below the minimum of their assigned salary levels.

Reasons to pay an employee close to the minimum of the range may include:

- The employee fails to meet or just barely meets the minimum hiring requirements for the position
- Other employees in this role are paid at the minimum, and offering a higher rate could disrupt the internal equity of individuals in any given role
- The organization cannot afford to pay more for the position

Reasons to pay an employee close to the maximum of the range may include:

- Employee has mastered all the competencies of this position
- The employee has been identified as a high performer or has high potential within the organization
- The employee has long service and/or tenure with the organization

Red circle policy: employees are “red circled” if their pay is over the assigned salary grade maximum. An employee whose salary has been red circled will not be eligible for a pay increase until the salary range increases to recapture the employee’s salary. Individuals at the maximum of their range may not be eligible for pay increases until the range is adjusted or they acquire new competencies. The employee may receive his/her merit increase in the form of a lump sum until the salary is recaptured in the range.

Green circle policy: employees are “green circled” if their pay is under the assigned salary grade minimum. The employee may receive a salary increase up to the minimum of the salary grade. Employees may be kept below the minimum if they are not meeting expectations and successful completion of a performance improvement plan may be required prior to receiving any pay increases.

Employee pay below the minimum or above the maximum requires written justification by the employee’s immediate supervisor, approval by the Department Director (if applicable), and final approval by General Manager.

Justification must include specific reason (detailed explanation, date of request, requesting manager’s title, requests made due to market conditions, employee retention, business necessity, or previous pay) with written documentation or proof supporting request. No offers of employment or salary adjustments over the salary range maximums shall be made or entered into HRIS before authorization is received by above designates.

Geographic Differential

In coordination with outside consultants, Carthage Water & Electric Plant has established a geographic differential for the labor market in Carthage, Missouri. A geographic differential is the cost of labor in a particular labor market. The cost of labor is different than the cost of living. The cost of labor includes what it takes to attract, hire and retain specific jobs within a labor market. The cost of living is the cost of things like housing, groceries etc. The cost of labor factors in cost of living, but is different. The differentials are provided as a percent of the national labor market.

The following depict geographic zone assignments based on Carthage Water & Electric Plant’s locations.

Carthage Water & Electric Plant Location	Geo Diff %
Carthage, MO	95.0%

New hire guidelines

Determination of starting pay for a new hire is based on several factors:

- The applicable pay range for the position;
- The candidate's qualifications and work experience relative to the job requirements; and
- Current pay levels of incumbents in the same or similar jobs within the organization.

The normal hiring range for new employees is between the minimum and the first quartile of the pay range. New hires that meet the requirements for the job but possess less than one year of relevant experience for the job will normally be hired at or near the minimum of the pay range. Candidates with more significant experience and qualifications may be hired closer to the first quartile or upon General Manager approval, the midpoint of the pay range.

Hiring within the normal hiring range will provide the greatest future incentive for salary increases based on achievement. It also ensures salary expense control in the absence of demonstrated performance.

There may be occasions when a candidate's qualifications and relevant work experience warrant a starting salary that is greater than the first quartile of the pay range. Relevant experience is defined as those skills and attributes as identified in the job specification and uniformly recognized in the external market.

All requests for hiring rates above the normal hiring range must be submitted to Human Resources for review and must be approved by the General Manager. Requests for starting salaries above the midpoint must be approved by the General Manager before an employment offer is made.

Salary adjustments

Adjustments to wage and salary rates occur under the following circumstances.

Merit

- Performance reviews occurring six months, and one year from date of hire, and annually thereafter may be accompanied by an adjustment in wage or salary rate. It is company preference to award annual salary increases to qualifying employees, however such increases are at the discretion of management and are not to be considered guaranteed or part of any employment agreement. A designated annual increase amount is determined and approved in the program's budget each fiscal year.
- Employees may from time-to-time be subject to periodic performance evaluations which are not accompanied by a salary adjustment, at the discretion of the General Manager. Red circle employees may not be eligible for pay increases until the range is adjusted or they acquire new competencies; alternatively, they may receive their merit increase in the form of a lump sum until the salary is recaptured in the range.

- All salary adjustments must be approved by the General Manager.
- The CWEP Board will, annually or as needed, approve the percentage available for merit-based salary increases, based on information provided by consultants.
- Performance evaluations of the CWEP General Manager will be conducted annually by the CWEP Board and any associated pay increases will be determined by the CWEP Board.

Promotions

- Promotions are the advancement of an employee from his or her current job to another open job, with greater responsibilities, in a higher pay grade. The promotion is based on documented, demonstrable increase in the scope of work. The granting of a different title alone, without a change in pay grade, does not warrant a promotional salary increase. There are two types of promotional movement:
 - Within-job-family promotions are promotions from one level in a job family to a higher level in the same job family (e.g. Accountant I to Accountant II).
 - Promotions to a new job (a different job family).
- Promotional increases are limited to a 10% increase in base salary, or to the minimum of their new pay range, whichever is greater. Increases will be capped at the pay grade maximum.
- Promotional salary increases will be granted at the time of the promotion.

Demotions

- Demotions are defined as reductions in job duties and responsibilities that result in a salary grade reduction. When an employee is demoted, the employee may receive a decrease in pay equal to 10% or to the maximum of the new range, whichever is greater, and will be determined by the General Manager depending on the reason for the demotion.

Transfers

- Lateral Transfers are defined as movement from one job to another job within the same salary grade and with essentially the same job responsibility level. The employee will remain at their current salary level and salary grade to which they are currently assigned. An employee transfer is not considered a promotion and does not involve a salary increase.

Market adjustments

- Market adjustments are changes in salaries for one of more job titles or classifications associated with labor market survey information. Market adjustments must be approved by the CWEP Board. Market adjustments do not change the date of the established review cycle unless so specified.

Other

- Special, off-cycle reviews of performance may be accompanied by adjustments to salary. Such special circumstances must be approved by the appropriate management member and the General Manager.

- Special adjustments to salary for one of a few employees based on achieving wage parity with other workers or other special circumstances may be needed. Such special circumstances are rare and must be approved by the appropriate Department Director (if applicable) and the General Manager.
- Change of status is a change such as from part-time to full-time, and voluntary or involuntary demotion. In cases where an employee's job changes to a lower grade through no fault of the employee, the employee may retain the current salary, at the discretion of the General Manager.

Procedures for Salary Adjustments

All salary actions must be initiated by the Supervisor/Department Head completing a Pay Adjustment Notification and submitting the same to the General Manager for approval. No salary action is to be presented to the employee until the Pay Adjustment Notification has been approved and signed by the General Manager. Such actions must be documented and must accompany the hiring/Pay Adjustment Notification.

All salary actions may be communicated to employees only upon such written approval.

Unless otherwise approved, all salary adjustment actions described above become effective on the first day of the pay period following the action.

CWEP places a great deal of emphasis on the measurement of employee job performance. Periodic employee evaluations allow employees the opportunity to discuss their strengths and areas for improvement with their supervisor. The process also allows employees to establish personalized goals and focus on career development. A performance evaluation does not automatically lead to a salary adjustment. However, employees may receive merit-based pay adjustments based on their performance evaluation, in coordination with CWEP's performance appraisal program.

Salary Grades and Ranges

Job Code	Job Title	Function/Department	Grade
CWEP.2024.042	Accounts Payable Specialist I	Finance	B
CWEP.2024.019	Accounts Payable Specialist II	Finance	C
CWEP.2024.020	Billing Coordinator	Customer Service	E
CWEP.2024.002	Chief Financial Officer	Finance	L
CWEP.2024.004	Customer Service Manager	Customer Service	H
CWEP.2024.010-C	Customer Service Representative I	Customer Service	A
CWEP.2024.043	Customer Service Representative II	Customer Service	B
CWEP.2024.058	Customer Service Representative III - Senior	Customer Service	D
CWEP.2024.004-C	Director of IT & Broadband Services	Tech	L
CWEP.2024.031-S	Director of Power Services	Electric	L
CWEP.2024.005-C	Director of Water Services	Water	K
CWEP.2024.005	Economic Development Manager	Administration	H
CWEP.2024.001	Electric Distribution Apprentice Lineman I	Electric Distribution	C
CWEP.2024.064	Electric Distribution Apprentice Lineman II	Electric Distribution	D
CWEP.2024.052	Electric Distribution Electrician I	Electric Distribution	F+
CWEP.2024.067	Electric Distribution Electrician II	Electric Distribution	G+
CWEP.2024.074	Electric Distribution Electrician III - Senior	Electric Distribution	H+
CWEP.2024.008	Electric Distribution Foreman	Electric Distribution	I+
CWEP.2024.011-C	Electric Distribution Foreman - Lead	Electric Distribution	I+
CWEP.2024.063	Electric Distribution Groundman I	Electric Distribution	B
CWEP.2024.072	Electric Distribution Groundman II	Electric Distribution	C
CWEP.2024.060	Electric Distribution Journeyman Lineman I	Electric Distribution	F+
CWEP.2024.012-C	Electric Distribution Journeyman Lineman II	Electric Distribution	G+
CWEP.2024.061	Electric Distribution Journeyman Lineman III - Senior	Electric Distribution	H+
CWEP.2024.009	Electric Distribution Manager	Electric Distribution	J+
CWEP.2024.048	Engineering and GIS Manager	Tech	H
CWEP.2024.023	Engineering and GIS Technician I	Tech	D
CWEP.2024.011	Engineering and GIS Technician II	Tech	E
CWEP.2024.046	Engineering and GIS Technician III - Senior	Tech	F
CWEP.2024.007	Executive Assistant	Administration	D
CWEP.2024.015	Facility & Fleet Maintenance I	Administration	B
CWEP.2024.082	Facility & Fleet Maintenance II	Administration	C
CWEP.2024.006	Facility & Fleet Manager	Administration	F
CWEP.2024.014	Fiber Optic Network Manager	Tech	I
CWEP.2024.002	Fiber Optic System Foreman	Tech	H
CWEP.2024.026-C	Fiber Optic Technician I	Tech	E
CWEP.2024.003	Fiber Optic Technician II	Tech	F
CWEP.2024.059	Fiber Optic Technician III - Senior	Tech	G

CWEP.2024.068	Field Service Representative I	Customer Service	B
CWEP.2024.071	Field Service Representative II	Customer Service	C
CWEP.2024.027	Field Service Representative III - Senior	Customer Service	D
CWEP.2024.003	General Counsel & Director of Customer Relations	Customer Service	L
CWEP.2024.001-C	General Manager	Administration	N
CWEP.2024.008	HR and Safety Manager	Customer Service	G
CWEP.2024.022	IT and Cyber Security Manager	Tech	J
CWEP.2024.025	IT Technician I	Tech	C
CWEP.2024.070	IT Technician II	Tech	D
CWEP.2024.075	IT Technician III - Senior	Tech	E
CWEP.2024.016	Meter Service Technician I	Customer Service	D
CWEP.2024.044	Meter Service Technician II	Customer Service	E
CWEP.2024.049	Meter Service Technician III - Senior	Customer Service	F
CWEP.2024.017	Meter Services Manager	Customer Service	H
CWEP.2024.054	Network Administrator I	Tech	F
CWEP.2024.055	Network Administrator II	Tech	G
CWEP.2024.024	Network Administrator III - Senior	Tech	I
CWEP.2024.065	Operational Technology Manager	Tech	I
CWEP.2024.007	Power Plant Dispatcher Apprentice I	Electric Production	C
CWEP.2024.073	Power Plant Dispatcher Apprentice II	Electric Production	D
CWEP.2024.066	Power Plant Dispatcher I	Electric Production	F
CWEP.2024.014-C	Power Plant Dispatcher II	Electric Production	G
CWEP.2024.019	Power Plant Maintenance Foreman	Electric Production	G
CWEP.2024.018	Power Plant Maintenance I	Electric Production	C
CWEP.2024.015	Power Plant Maintenance II	Electric Production	D
CWEP.2024.053	Power Plant Maintenance III - Senior	Electric Production	E
CWEP.2024.013-C	Power Plant Manager	Electric Production	H
CWEP.2024.009	Public Relations Manager	Customer Service	F
CWEP.2024.017	Purchasing Agent	Finance	G
CWEP.2024.020	Purchasing Assistant I	Finance	B
CWEP.2024.047	Purchasing Assistant II	Finance	D
CWEP.2024.039	Scada Technician I	Tech	F
CWEP.2024.033-S	Scada Technician II	Tech	G
CWEP.2024.050	Scada Technician III - Senior	Tech	H
CWEP.2024.056	System Administrator I	Tech	E
CWEP.2024.057	System Administrator II	Tech	F
CWEP.2024.021	Systems Administrator III - Senior	Tech	G
CWEP.2024.045	Technical Manager	Tech	H
CWEP.2024.040	Utility Accountant I	Finance	E
CWEP.2024.016	Utility Accountant II	Finance	F
CWEP.2024.041	Utility Accountant III - Senior	Finance	H
CWEP.2024.038	Utility Electrician I	Tech	F

CWEP.2024.030-C	Utility Electrician II	Tech	G
CWEP.2024.062	Utility Electrician III - Senior	Tech	H
CWEP.2024.069	Utility Inventory Manager	Finance	D
CWEP.2024.018	Utility Inventory Specialist I	Finance	B
CWEP.2024.076	Waste Water Operator I	Waste Water	C
CWEP.2024.077	Waste Water Operator II	Waste Water	D
CWEP.2024.036-S	Waste Water Operator III - Senior	Waste Water	E
CWEP.2024.028	Waste Water Treatment Systems Manager	Waste Water	H
CWEP.2024.023	Wastewater Collections Foreman	Water Distribution	F
CWEP.2024.080	Water Distribution Collections Operator I	Water Treatment	B
CWEP.2024.081	Water Distribution Collections Operator II	Water Treatment	C
CWEP.2024.037-S	Water Distribution Collections Operator III - Senior	Water Distribution	D
CWEP.2024.035-S	Water Distribution Foreman	Water Distribution	F
CWEP.2024.034-S	Water Distribution Waste Water Collections Manager	Water Distribution	H
CWEP.2024.078	Water Treatment Plant Operator I	Water Treatment	C
CWEP.2024.079	Water Treatment Plant Operator II	Water Treatment	D
CWEP.2024.029	Water Treatment Plant Operator III - Senior	Water Treatment	E
CWEP.2024.027	Water Treatment System Manager	Water Treatment	H

CWEP Salary Grades – 95% of National						CWEP Hourly Grades – 95% of National					
Grade	Minimum	1st Quartile	Midpoint	3rd Quartile	Maximum	Grade	Minimum	1st Quartile	Midpoint	3rd Quartile	Maximum
A	\$38,475	\$40,014	\$41,553	\$44,263	\$46,973	A	\$18.50	\$19.24	\$19.98	\$21.28	\$22.58
B	\$42,323	\$44,015	\$45,708	\$48,689	\$51,671	B	\$20.35	\$21.16	\$21.98	\$23.41	\$24.84
C	\$47,405	\$49,299	\$51,193	\$54,988	\$58,782	C	\$22.79	\$23.70	\$24.61	\$26.44	\$28.26
D	\$50,104	\$54,488	\$58,872	\$63,256	\$67,641	D	\$24.09	\$26.20	\$28.30	\$30.41	\$32.52
E	\$55,999	\$61,557	\$67,114	\$72,672	\$78,230	E	\$26.92	\$29.59	\$32.27	\$34.94	\$37.61
F	\$63,759	\$70,135	\$76,510	\$82,886	\$89,262	F	\$30.65	\$33.72	\$36.78	\$39.85	\$42.91
G	\$72,685	\$79,953	\$87,222	\$94,490	\$101,759	G	\$34.94	\$38.44	\$41.93	\$45.43	\$48.92
H	\$81,882	\$91,093	\$100,305	\$109,517	\$118,729	H	\$39.37	\$43.79	\$48.22	\$52.65	\$57.08
I	\$94,164	\$104,757	\$115,351	\$125,944	\$136,538	I	\$45.27	\$50.36	\$55.46	\$60.55	\$65.64
J	\$107,046	\$120,426	\$133,807	\$147,188	\$160,569	J	\$51.46	\$57.90	\$64.33	\$70.76	\$77.20
K	\$124,173	\$139,695	\$155,216	\$170,738	\$186,259	K	\$59.70	\$67.16	\$74.62	\$82.09	\$89.55
L	\$142,434	\$162,018	\$181,603	\$201,188	\$220,772	L	\$68.48	\$77.89	\$87.31	\$96.72	\$106.14
M	\$166,647	\$189,561	\$212,476	\$235,390	\$258,304	M	\$80.12	\$91.14	\$102.15	\$113.17	\$124.18
N	\$192,862	\$221,792	\$250,721	\$279,650	\$308,580	N	\$92.72	\$106.63	\$120.54	\$134.45	\$148.36

CWEP Salary Grades – 95% of National						CWEP Hourly Grades – 95% of National					
Grade	Minimum	1st Quartile	Midpoint	3rd Quartile	Maximum	Grade	Minimum	1st Quartile	Midpoint	3rd Quartile	Maximum
F+	\$69,333	\$76,267	\$83,200	\$90,133	\$97,067	F+	\$33.33	\$36.67	\$40.00	\$43.33	\$46.67
G+	\$78,392	\$86,231	\$94,070	\$101,909	\$109,748	G+	\$37.69	\$41.46	\$45.23	\$48.99	\$52.76
H+	\$87,543	\$97,391	\$107,240	\$117,088	\$126,937	H+	\$42.09	\$46.82	\$51.56	\$56.29	\$61.03
I+	\$100,674	\$112,000	\$123,326	\$134,652	\$145,977	I+	\$48.40	\$53.85	\$59.29	\$64.74	\$70.18
J+	\$113,460	\$127,642	\$141,825	\$156,007	\$170,189	J+	\$54.55	\$61.37	\$68.18	\$75.00	\$81.82

Revision History

Date	Description of Changes Made
8/15/24	Initial Policy Adoption by the CWEP Board