



## AGENDA

Notice is hereby given that the Carthage Water & Electric Plant Board will meet November 21st, 2024, 3:00 p.m. at the CWEP Complex, 627 W. Centennial, Carthage. The tentative agenda of the regular meeting includes:

### ADDITIONS TO THE AGENDA

APPROVAL OF THE BOARD MINUTES: October 17th, 2024

APPROVAL OF DISBURSEMENTS: October \$5,499,372.33

FINANCIAL STATEMENT: October

COMMITTEE REPORTS:

CITIZENS PARTICIPATION PERIOD:

OLD BUSINESS: None.

### NEW BUSINESS:

1. Presentation of the Fiscal Year 2024 Audit
2. Consideration of revisions to Article XLIV (travel and training expenditures management) of the personnel policy manual
3. Consideration of Resolution 2024.15: 457(b) Plan Amendment

### STAFF REPORTS

### BOARD MEMBER COMMENTS:

Persons with disabilities who need special assistance may call 417-237-7300 or 1-800-735-2466 (TDD via Relay Missouri) at least 24 hours prior to meeting.

Representatives of the news media may obtain copies of this notice by contacting:  
Meagan Milliken, P O Box 611 Carthage, MO 64836 417-237-7300

# CWEP

## BOARD MEETING MINUTES

The Carthage Water & Electric Plant Board met in regular session October 17, 2024, 3:00 p.m. at the CWEP Office, 627 W Centennial, Carthage, MO.

### Board:

- |  |   |
|--|---|
| <input checked="" type="checkbox"/> Brian Schmidt -Secretary       | <input checked="" type="checkbox"/> Sid Teel - Member     |
| <input checked="" type="checkbox"/> Ron Ross- President            | <input checked="" type="checkbox"/> Tom Garrison – Member |
| <input checked="" type="checkbox"/> Darren Collier -Vice President | <input checked="" type="checkbox"/> Mark Gier - Member    |
| <input type="checkbox"/> Lori Leece -Liaison                       |   |

### Staff:

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> Chuck Bryant-General Manager              | <input checked="" type="checkbox"/> Jason Choate-Director of Water Services       |
| <input checked="" type="checkbox"/> Cassandra Ludwig-General Counsel          | <input checked="" type="checkbox"/> Kelli Nugent/CFO                              |
| <input checked="" type="checkbox"/> Jason Peterson-Director of IT & Broadband | <input checked="" type="checkbox"/> Kevin Emery-Director of Power Services        |
| <input checked="" type="checkbox"/> Megan Kirby- Executive Assistant          | <input checked="" type="checkbox"/> Stephanie Howard-Economic Development Manager |

Others present: Terri Heckmaster, Councilmember; Jana Schramm, Councilmember; Traci Cox, Interim City Administrator

President Ross called the meeting to order at 3:00 p.m.

### **ADDITIONS/CHANGES TO THE AGENDA:**

General Manager Bryant requested to add the Consideration of bids for a 1-ton crew cab truck as agenda item #8 under new business. Bryant reported staff was unable to add this particular item to the agenda earlier this week as they were still waiting on a few more quotes and received those the morning of the Board meeting. Bryant noted the availability of fleet vehicles is still volatile as inventory can change daily making it difficult to procure vehicles as dealers are seldom willing to hold for purchase.

A motion by Collier and seconded by Teel to add the Consideration of bids for a 1-ton crew cab truck as agenda item #8 under New Business, passed unanimously.

### **APPROVAL OF MINUTES:**

A motion by Garrison and seconded by Schmidt to approve the minutes as presented of the regular meeting of September 19, 2024, passed unanimously.

### **APPROVAL OF DISBURSEMENTS:**

A motion by Gier and seconded by Collier to approve disbursements for September in the amount of \$5,027,337.93, passed unanimously.

**FINANCIAL STATEMENT:**

CFO Nugent presented the September 2024 financials to the Board, noting that we are one quarter of the way through the fiscal year. Combined operating expenses were under budget for the month and year to date and combined operating revenues were below budget for the month but on track for the year to date.

A motion by Collier and seconded by Teel to approve the September 2024 financials passed unanimously.

**COMMITTEE REPORTS:** None.

**CITIZENS PARTICIPATION PERIOD:** None.

**OLD BUSINESS:** None.

**NEW BUSINESS:**

**1. Recommendation to proceed with a Purchase Order for the Truck Barn Extension Project**

General Manager Bryant noted a request to proceed with a purchase order for the extension of the existing truck barn building project located at the CWEP facility on Centennial Avenue. The total cost for this 50' x 86' addition which includes all materials, equipment, and labor is \$520,148.41. This project was approved in the budget for the current fiscal year. The construction of this project is in accordance with the General Construction and Operation Maintenance Services Contract with Randy Dubry Construction and is under the budgeted amount of \$524,500.00.

A motion by Schmidt and seconded by Collier to proceed with a purchase order for the truck barn extension project in the amount of 520,148.41, passed unanimously.

**2. Recommendation to proceed with a Purchase Order for the Exterior Painting Project at Power Plant**

General Manager Bryant reviewed the request to proceed with a purchase order for the exterior painting of the windows, doors, and scrubbers at CWEP's Power Plant. The cost of materials, labor, and equipment for this project is estimated at \$70,846.49, which falls below the \$75,000.00 budgeted amount and is in accordance with the General Construction and Operation Maintenance Services Contract with Randy Dubry Construction.

A motion by Garrison and seconded by Schmidt to proceed with a purchase order for the exterior painting project in the amount of \$70,846.49, passed unanimously.

### **3. Recommendation to proceed with the Construction Work on the West Customer Service Parking Lot**

General Manager Bryant reported a request for approval to proceed with the construction of the CWEP customer service west parking lot located at Centennial Avenue. This project will include the removal of old asphalt paving and replacing it with 6" reinforced concrete, as well as striping for parking spaces. Additionally, the project includes the replacement of concrete parking blocks on both the west and east parking lots. The cost for this project is \$170,900.00 and is below the budgeted amount of \$175,000.00. This construction project will be in accordance with the General Construction and Operational Maintenance Services Contract with Randy Dubry Construction.

A motion by Schmidt and seconded by Teel to proceed with the construction work on the west customer service parking lot, passed unanimously.

### **4. Consideration of Bids for the Feeder 17 Upgrades**

General Manager Bryant noted a formal request was issued seeking qualified contractors to construct the Feeder 17 upgrade project. Proposals were received from B&L Electric, Inc. in the amount of \$941,610.70, Capital Electric Line Builders, LLC in the amount of \$971,173.53, BBC Electrical Services, Inc. in the amount of \$1,092,924.97, Hawk Line Construction, LLC in the amount of \$1,049,530.66 and KV Power, LLC in the amount of \$1,684,272.26

After a thorough assessment, B&L Electric, Inc. met all specifications and requirements of Allgeier, Martin and Associates, Inc., and offered the lowest project cost.

A motion by Collier and seconded by Schmidt to award this project to B&L Electric, Inc. in the amount of \$941,610.70, passed unanimously.

### **5. Consideration of Resolution 2024.13, A Resolution for Steve Beimdiek**

General Manager Bryant read a resolution in honor of Steve Beimdiek. Beimdiek served on the Carthage Water and Electric Board for 30 years and passed away on June 17<sup>th</sup>, 2024. Bryant expressed his gratitude and appreciation for Beimdiek and the guidance he provided in his 30 years of faithful service.

A motion by Schmidt and seconded by Garrison to approve the resolution for Steve Beimdiek, passed unanimously.

## **6. Consideration of Resolution 2024.14, Mutual Aid Assistance**

General Manager Bryant acknowledged the mutual aid work of the CWEP linemen, Jake Brunnert, Scott Dudolski, Jeff Moore, Chris Perry, James Pittman and Noah Smith noting that they exhibited exemplary behavior in representing Carthage Water and Electric Plant and the citizens of the Carthage community.

A motion by Schmidt and accepted by Collier to approve the resolution recognizing the CWEP lineman for mutual aid work assistance in Plaquemine, Louisiana; Tallahassee, Florida; and Orlando Florida, passed unanimously.

## **7. Consideration of revisions to Article XXI (Holidays) of the CWEP Employee Handbook**

GM Bryant reviewed the revisions made to Article XXI (Holidays) of the CWEP Employee Handbook which includes adding Martin Luther King Jr. Day, Juneteenth, and Veteran's Day and then removing the floating holiday. He noted these revisions wouldn't take affect until January of 2025.

A motion by Collier and seconded by Teel to accept the revisions as presented and remove all references of a floating holiday in other policies, passed unanimously.

## **8. Consideration of bids for a 1-Ton Crew Cab Truck**

General Manager Bryant reported proposals were requested for the purchase of a new 1-ton, 4WD, crew cab truck with a service body for the wastewater treatment plant.

Proposals were received from Larry H. Miller Dodge Ram for \$71,357.00, John Heister Chrysler Dodge Jeep for \$69,900.00, Uftring Chevrolet for \$69,630.00, Lamb Chevrolet for \$68,405.49, and Weber Commercial Truck Center for \$66,480.00.

After a thorough review of all proposals, the truck that meets CWEP's specifications and will best serve the department's needs is the 2024 Chevrolet model from Lamb Chevrolet, in Prescott, Arizona. This truck is available for immediate purchase and is below the budgeted amount of \$80,000.00.

A motion by Schmidt and seconded by Collier to purchase the 2024 service truck from Lamb Chevrolet in the amount of \$68,405.49, passed unanimously.

## **STAFF REPORTS:**

CFO Nugent noted with it being the first of the fiscal year, staff have been getting projects started that were budgeted for.

General Counsel and Director of Customer Relations Ludwig reported the Chili cookoff was a success with over \$1400 being raised. She noted the Customer Academy will begin on October 30<sup>th</sup>. She announced the Sparkle in the Park lighting Ceremony will take place a little earlier this year due to the Christmas parade falling on the Monday it is usually held. The lighting ceremony will be held on Monday, November 25<sup>th</sup>, 2024, which is the Monday before Thanksgiving. Ludwig reported they are very excited to have two new Customer Service Representatives join the team, Tabitha Lewis and Maddie Winder.

Director of IT and Broadband Peterson gave an update on fiber installs and expansion projects.

Director of Water Services Choate gave an update on the Lead Service Inventory project.

Director of Power Services Emery gave an update on the Sub 2 project and reported the Sparkle in the Park project is going well.

Economic Development Manager Howard gave an industrial update.

Executive Assistant Kirby announced the Company Christmas Party will be Tuesday, December 3<sup>rd</sup> at 11:30am.

General Manager Bryant noted Public Power Week was a success. He expressed his excitement for the Fall Customer Academy coming up at the end of October and extended the invitation to all Board members and citizens present to attend. GM Bryant gave an update on market conditions and supply/demand issues. He reported he met with Alan Snow and Liaison Lori Leece regarding adjusting city ordinances.

**BOARD MEMBER COMMENTS:**

Darren Collier noted the Public Power Luncheon went really well, great turnout.

Tom Garrison announced the Special Olympics will be at G#3 on December 12<sup>th</sup> and 13<sup>th</sup> and they are currently looking for volunteers. He noted you can sign up on their website.

At 4:55pm a motion by Schmidt and seconded by Collier to adjourn the meeting passed unanimously.

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President – Ron Ross

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Secretary – Brian Schmidt

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - OCTOBER 2024  
BOARD MEETING OF NOVEMBER 21, 2024**

Check or Wire	Date	Vendor	Description	Amount
91486	10/24/2024	JASPER COUNTY ASSESSOR	2024 PLEDGE - AERIAL PHOTOGRAPHY	3,000.00
91544	10/31/2024	MO STATE TREASURER	2024 UNCLAIMED PROPERTY REPORT	712.69
91374	10/10/2024	KDMO AM	ADVERTISING - SPORTS	130.00
91283	10/01/2024	GENCO MARKETING CO	ADVERTISING - WATER BOTTLES W/LABELS	457.80
91385	10/15/2024	FASTENAL CO	ASSORTED HARDWARE	20.19
91430	10/17/2024	RACE BROTHERS FARM & HOME SUPPLY	ASSORTED ITEMS	350.14
91301	10/01/2024	WALMART COMMUNITY CARD	ASSORTED ITEMS	615.44
91522	10/29/2024	WALMART COMMUNITY CARD	ASSORTED ITEMS	944.80
91332	10/08/2024	BANK OF AMERICA	BOA CC EXPENSE - EDUCATION AND TRAINING	9,156.04
91332	10/08/2024	BANK OF AMERICA	BOA CC EXPENSE - MEETINGS AND EDUCATION	2,672.28
91332	10/08/2024	BANK OF AMERICA	BOA CC EXPENSE - MISC CUSTOMER SERVICE & INFORMATION	487.50
91332	10/08/2024	BANK OF AMERICA	BOA CC EXPENSE - MISC GENERAL EXPENSE	14.99
91332	10/08/2024	BANK OF AMERICA	BOA CC EXPENSE - MUTUAL AID - HURRICANE HELENE - TALLAHASSEE, FL	1,702.80
91332	10/08/2024	BANK OF AMERICA	BOA CC EXPENSE - OFFICE SUPPLIES & EXPENSE	29.18
91332	10/08/2024	BANK OF AMERICA	BOA CC EXPENSE - PROCUREMENT	4,461.24
91332	10/08/2024	BANK OF AMERICA	BOA CC EXPENSE - SOFTWARE MAINTENANCE AGREEMENTS	206.49
91332	10/08/2024	BANK OF AMERICA	BOA CC EXPENSE - WELLNESS, OTHER BENEFITS	395.17
91458	10/22/2024	FLEETPRIDE INC	BRASS STREET TEE, CONNECTOR, ELBOW	23.24
91452	10/22/2024	BRENNTAG MID-SOUTH INC	CHEMICALS - SODIUM HYPOCHLORITE	7,124.39
91367	10/10/2024	KAREN DAVIS	COMMUNITY - PUBLIC POWER WEEK	324.00
91348	10/08/2024	ANA VASQUEZ	CREDIT REFUNDS - 197840 118 S FULTON ST	195.48
91526	10/29/2024	CARRIE COCHRAN	CREDIT REFUNDS - 237225 10529 FAIRWAY LOOP	234.85
91414	10/15/2024	HERALDO LOPEZ MALDONADO	CREDIT REFUNDS - 328114 1843 S MAIN ST	75.42
91304	10/01/2024	CHADARA ROSE	CREDIT REFUNDS - 339180 8101 GUM RD	209.55
91349	10/08/2024	KAYLEE WAGNER	CREDIT REFUNDS - 345155 615 E AIRPORT DR #6D	344.15
91525	10/29/2024	MARY BABCOCK	CREDIT REFUNDS - 34842 1610 CLINTON ST	125.52
91444	10/17/2024	WES WARE ESTATE	CREDIT REFUNDS - 550190 1027 FOREST ST	381.85
91351	10/08/2024	KALLI GOODMAN	CREDIT REFUNDS - 553293 1022 E HIGHLAND AVE	134.54
91305	10/01/2024	MILDRED WILEY	CREDIT REFUNDS - 561651 2016 FOREST DR	472.88
91306	10/01/2024	EVAN DURALL	CREDIT REFUNDS - 571460 301 KANSAS AVE	122.02
91446	10/17/2024	MIQUELA PINO	CREDIT REFUNDS - 575062 1426 KIMBERLY LN #A	183.68
91352	10/08/2024	BENNETT'S TRUCK & TRAILER LLC	CREDIT REFUNDS - 584316 325 HWY 96 #B	485.54
91474	10/22/2024	COLIN CLUBB	CREDIT REFUNDS - 586025 702 S CASE ST	368.81
91307	10/01/2024	MARIA HERNANDEZ-CHAVEZ	CREDIT REFUNDS - 587568 1046 S RIVER ST	76.54
91445	10/17/2024	ESM TECHNOLOGIES LLC	CREDIT REFUNDS - 589211 122 W 4TH ST	418.44
91416	10/15/2024	CALEB JONES	CREDIT REFUNDS - 591720 1119 HOPE DR #C	219.43
91353	10/08/2024	KATIE THOMPSON	CREDIT REFUNDS - 592105 1118 HOPE DR #C	35.35
91354	10/08/2024	COREY MARSHALL	CREDIT REFUNDS - 595582 624 MORNINGSIDE DR	202.24
91447	10/17/2024	JEANNA SHEALY	CREDIT REFUNDS - 595900 422 W MOUND ST #3	19.19
91355	10/08/2024	JONATHAN FIGUEROA GUEVARA	CREDIT REFUNDS - 597380 750 W LIBERTY ST	135.83
91417	10/15/2024	GREG MCPHERSON	CREDIT REFUNDS - 598305 309 KANSAS AVE	319.05
91308	10/01/2024	KRISLYNN THOMAS	CREDIT REFUNDS - 599306 1420 ROBIN LN #I	18.74
91356	10/08/2024	LOUJENIA BROWN	CREDIT REFUNDS - 600851 1031 S MCGREGOR ST	58.89
91350	10/08/2024	SAMANTHA STROUPE	CREDIT REFUNDS - 602440 1400 ROBIN LN #D	11.17
91357	10/08/2024	BEEF-A-ROO LLC	CREDIT REFUNDS - 602748 2516 GRAND AVE	7,335.94
91309	10/01/2024	ARTHUR OWENS	CREDIT REFUNDS - 603714 2535 CLINTON ST #4	85.70
91358	10/08/2024	BRYCE SPRAGUE	CREDIT REFUNDS - 605112 1507 S CASE ST	163.33
91527	10/29/2024	CARISSA CESSNA	CREDIT REFUNDS - 605289 2201 BENJAMIN DR	194.66
91310	10/01/2024	MADDISON ABSHIER-PERRY	CREDIT REFUNDS - 608173 615 E AIRPORT DR #8B	129.80
91359	10/08/2024	VENTURE CONSTRUCTION COMPANY	CREDIT REFUNDS - 609149 2541 GRAND AVE	437.65
91524	10/29/2024	VENTURE CONSTRUCTION COMPANY	CREDIT REFUNDS - 609149 2541 GRAND AVE	231.72
91528	10/29/2024	JESSICA CAMPBELL	CREDIT REFUNDS - 609161 720 WALNUT ST	111.51
91448	10/17/2024	DENNIS KIMZEY	CREDIT REFUNDS - 609441 1339 KIMBERLY LN	190.39
91303	10/01/2024	GREGORY DYE	CREDIT REFUNDS - 76524 1112 S GARRISON AVE	605.74
91530	10/29/2024	JESSICA NUGENT	CREDIT REFUNDS - 80622 503 COOPER ST	400.00
8803309	10/31/2024	SECURITY BANK OF KANSAS CITY	DEBT SERVICE - SERIES 2015 COP	272,791.31
8803301	10/24/2024	UMB BANK NA	DEBT SERVICE - SERIES 2022 COP	352,706.18
8803297	10/18/2024	UMB BANK NA	DEBT SERVICE - UMB ELECTRIC CATALYST	11,773.07
8803310	10/31/2024	UMB BANK NA	DEBT SERVICE - UMB FIBER EXPANSION	46,509.20
91403	10/15/2024	SAMS CLUB	DUES & SUBSCRIPTIONS	200.00
91340	10/08/2024	MO WATER & WASTEWATER CONF	EDUCATION - COURSE 2408943- MILLER, COBAUGH	200.00
91469	10/22/2024	RACE BROTHERS FARM & HOME SUPPLY	EMPLOYEE - APPAREL	1,085.12
91387	10/15/2024	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	199.00
91285	10/01/2024	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	1,021.00
91539	10/31/2024	EMBASSY EMBROIDERY LLC	EMPLOYEE - APPAREL	285.79
91504	10/29/2024	EMBASSY EMBROIDERY LLC	EMPLOYEE - APPAREL	241.29
91383	10/15/2024	EMBASSY EMBROIDERY LLC	EMPLOYEE - APPAREL	37.60
91456	10/22/2024	EMBASSY EMBROIDERY LLC	EMPLOYEE - APPAREL	227.87
91542	10/31/2024	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	1,047.00
91460	10/22/2024	HIGH VOLTAGE WORKWEAR	EMPLOYEE - APPAREL	144.00
91519	10/29/2024	UNITED WAY OF CARTHAGE	EMPLOYEE - CONTRIBUTIONS FOR OCTOBER	896.36
91489	10/24/2024	MIS ARCOS MEXICAN RESTAURANT	EMPLOYEE - CYBER SECURITY LUNCH	840.00
91407	10/15/2024	JACOB SMITH	EMPLOYEE - EDUCATION REIMBURSEMENT	24.64
91424	10/17/2024	MARTIN ESCOBAR	EMPLOYEE - EDUCATION REIMBURSEMENT	255.51
91437	10/17/2024	KRISTIAN TERRY	EMPLOYEE - EDUCATION REIMBURSEMENT	398.62
91442	10/17/2024	RYAN WOOLDRIDGE	EMPLOYEE - EDUCATION REIMBURSEMENT	165.34
91496	10/29/2024	JAKE BRUNNERT	EMPLOYEE - EDUCATION REIMBURSEMENT	147.08
91505	10/29/2024	TRISTAIN HARTMAN	EMPLOYEE - EDUCATION REIMBURSEMENT	120.89
91426	10/17/2024	MANZER FAMILY MEDICINE LLC	EMPLOYEE - HEALTH FAIR LABS	2,063.00
91316	10/03/2024	FAIR ACRES FAMILY YMCA	EMPLOYEE - MEMBERSHIP FEE	1,140.00
91273	10/01/2024	IVY ARTYM	EMPLOYEE - MILEAGE REIMBURSEMENT	154.10
91361	10/08/2024	JEFF MOORE	EMPLOYEE - MUTUAL AID REIMBURSEMENT	1,089.06
91362	10/08/2024	NOAH SMITH	EMPLOYEE - MUTUAL AID REIMBURSEMENT	28.00
91433	10/17/2024	NOAH SMITH	EMPLOYEE - MUTUAL AID REIMBURSEMENT	200.05

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - OCTOBER 2024  
BOARD MEETING OF NOVEMBER 21, 2024**

Check or Wire	Date	Vendor	Description	Amount
91279	10/01/2024	STEVE COOPER	EMPLOYEE - REIMBURSEMENT	48.98
91288	10/01/2024	MATT LAMBETH	EMPLOYEE - REIMBURSEMENT	58.14
91451	10/22/2024	HARLAN BLOCK	EMPLOYEE - REIMBURSEMENT - FALL MUMS	40.00
91483	10/24/2024	STEVE COOPER	EMPLOYEE - REIMBURSEMENT - TRAVEL	7.63
91549	10/31/2024	PRESTON STORM	EMPLOYEE - TRAVEL REIMBURSEMENT	46.28
91450	10/22/2024	BEST BUY	EQUIPMENT - COMPUTER SUPPLIES	129.00
91335	10/08/2024	DELL MARKETING LP	EQUIPMENT - DESKTOP & MONITORS	7,106.60
91369	10/10/2024	FARABEE MECHANICAL INC	EQUIPMENT - UPGRADE MIRA MONITORS ON GENERATORS	66,354.90
91412	10/15/2024	US PAYMENTS LLC	FEE - CASH SAVER KIOSK	14.75
91298	10/01/2024	TONER CONNECTION	FEE - COPIER PRINTS	164.74
91547	10/31/2024	RICOH USA INC	FEE - COPIER PRINTS	2,293.91
8800327	10/03/2024	PAYMENT SERVICE NETWORK	FEE - CREDIT CARD TRANSACTIONS	10,100.24
8800326	10/03/2024	CARD CONNECT	FEE - KIOSK PAYMENTS	265.73
8803280	10/09/2024	UNIVERSAL SERVICE ADMINISTRATIVE CO	FEE - SUPPORT MECHANISM CHARGES	2,282.47
91507	10/29/2024	JASPER COUNTY RECORDER	FEE - UTILITY EASEMENT - CR 120	27.00
91497	10/29/2024	CARTHAGE AUTO PLAZA INC	FUEL - PROPANE	17.00
91478	10/24/2024	ASSURED PARTNERS OF MO LLC	INSURANCE - COMMERCIAL FIRE	448,230.00
91502	10/29/2024	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR NOVEMBER	3,836.30
91280	10/01/2024	DELTA DENTAL OF MISSOURI	INSURANCE - EMPLOYEE DENTAL FOR OCTOBER	3,530.02
91423	10/17/2024	COX HEALTH SYSTEMS	INSURANCE - EMPLOYEE HEALTH & LIFE	83,568.00
91521	10/29/2024	VISION SERVICE PLAN - (IC)	INSURANCE - EMPLOYEE VISION	1,219.09
91551	10/31/2024	MUTUAL OF OMAHA	INSURANCE - LIFE & DISABILITY FOR NOVEMBER	3,386.63
91294	10/01/2024	MUTUAL OF OMAHA	INSURANCE - LIFE & DISABILITY FOR OCTOBER	3,342.98
8803311	10/31/2024	MO EMPLOYERS MUTUAL INSURANCE	INSURANCE - MEM	6,524.00
91420	10/17/2024	AFLAC	INSURANCE - PREMIUM FOR OCTOBER	1,004.28
91535	10/31/2024	CATERPILLAR FINANCIAL SERVICES CORP	LEASE - HYDRAULIC EXCAVATOR	11,926.98
91491	10/24/2024	PITNEY BOWES INC	LEASE - MAILER	1,070.25
91339	10/08/2024	MASTERCARD	MASTERCARD CC EXPENSES - ADVERTISING	424.55
91339	10/08/2024	MASTERCARD	MASTERCARD CC EXPENSES - COMMUNICATION	33.33
91339	10/08/2024	MASTERCARD	MASTERCARD CC EXPENSES - ECONOMIC DEVELOPMENT	16.62
91510	10/29/2024	MASTERCARD	MASTERCARD CC EXPENSES - ECONOMIC DEVELOPMENT	811.52
91339	10/08/2024	MASTERCARD	MASTERCARD CC EXPENSES - EDUCATION AND TRAINING	1137.34
91510	10/29/2024	MASTERCARD	MASTERCARD CC EXPENSES - EDUCATION AND TRAINING	100.31
91339	10/08/2024	MASTERCARD	MASTERCARD CC EXPENSES - MEETINGS AND EDUCATION	33.63
91339	10/08/2024	MASTERCARD	MASTERCARD CC EXPENSES - OFFICE & COMPUTER SUPPLIES AND EXPENSE	62.98
91510	10/29/2024	MASTERCARD	MASTERCARD CC EXPENSES - OFFICE & COMPUTER SUPPLIES AND EXPENSE	142.97
91510	10/29/2024	MASTERCARD	MASTERCARD CC EXPENSES - OFFICE BUILDING MAINTENANCE	1134
91339	10/08/2024	MASTERCARD	MASTERCARD CC EXPENSES - PROCUREMENT	689.98
91510	10/29/2024	MASTERCARD	MASTERCARD CC EXPENSES - PROCUREMENT	1615.98
91339	10/08/2024	MASTERCARD	MASTERCARD CC EXPENSES - PUBLIC RELATIONS	622.52
91510	10/29/2024	MASTERCARD	MASTERCARD CC EXPENSES - PUBLIC RELATIONS	1287.74
91276	10/01/2024	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	245.67
91422	10/17/2024	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	386.37
91482	10/24/2024	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	290.90
91498	10/29/2024	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	272.18
91534	10/31/2024	CARTHAGE CRUSHED LIMESTONE	MATERIAL - LIMESTONE	290.13
91287	10/01/2024	JCI INDUSTRIES INC	PARTS - MECHANICAL SEAL FOR SLUDGE PUMP	1,148.00
8803281	10/10/2024	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	80,652.60
8803302	10/24/2024	INTERNAL REVENUE SERVICE	PAYROLL - FEDERAL W/H TAX	76,054.59
8803284	10/10/2024	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA MATCHING	21,527.46
8803305	10/24/2024	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA MATCHING	19,040.70
8803283	10/10/2024	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA ROTH	1,604.99
8803304	10/24/2024	MISSIONSQUARE RETIREMENT	PAYROLL - ICMA ROTH	1,597.83
8803312	10/31/2024	MO LAGERS	PAYROLL - LAGERS	104,181.42
8803282	10/10/2024	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	11,265.61
8803303	10/24/2024	MO DEPARTMENT OF REVENUE TAX	PAYROLL - MO W/H TAX	10,770.20
8800328	10/10/2024	TASC	PAYROLL - TASC PR 1	4,823.86
8800329	10/24/2024	TASC	PAYROLL - TASC PR 2	4,823.86
91517	10/29/2024	POSTMASTER	POSTAGE FOR CUSTOMER NEWSLETTER	2,900.00
8803300	10/24/2024	CLEARWATER ENTERPRISES LLC	POWER BILL - CLEARWATER	1,577.43
8803276	10/01/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	29,981.08
8803277	10/01/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	193.20
8803278	10/08/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	43,906.82
8803279	10/08/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	193.20
8803289	10/14/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	61,560.23
8803290	10/14/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	873.86
8803291	10/14/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	1,996.46
8803292	10/15/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	50,810.49
8803293	10/15/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	193.20
8803298	10/22/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	51,574.29
8803299	10/22/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	194.48
8803307	10/29/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	48,790.27
8803308	10/29/2024	MIDCONTINENT INDEPENDENT SYSTEM OPERATOR	POWER BILL - MISO	195.76
8803287	10/15/2024	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - DOGWOOD	280,960.80
8803286	10/15/2024	MO PUBLIC UTILITY ALLIANCE	POWER BILL - MPUA - PLUM POINT	351,359.64
8803296	10/18/2024	SIKESTON POWER & LIGHT	POWER BILL - SIKESTON	794,686.17
8803294	10/16/2024	SOUTHWEST POWER POOL INC	POWER BILL - SPP	182,452.40
8803295	10/18/2024	SOUTHWEST POWER POOL INC	POWER BILL - SPP COMM	1,479.56
8803306	10/30/2024	SOUTHWESTERN POWER ADMINISTRATION	POWER BILL - SWPA	44,464.40
8803285	10/10/2024	MO DEPARTMENT OF REVENUE TAX	SALES TAX FOR SEPTEMBER	53,376.00
91518	10/29/2024	TOTAL ELECTRONICS CONTRACTING INC	SERVICE - ANNUAL FIRE ALARM INSPECTION	565.00
91394	10/15/2024	KPM CPA'S PC	SERVICE - AUDIT OF FINANCIAL STATEMENTS	14,700.00
91406	10/15/2024	SIGN DESIGNS LLC	SERVICE - BANNERS - PUBLIC POWER WEEK	256.00
91293	10/01/2024	mitsubishi electric power products inc	SERVICE - BREAKER TESTING FOR SUB 2	23,760.00



**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - OCTOBER 2024  
BOARD MEETING OF NOVEMBER 21, 2024**

Check or Wire	Date	Vendor	Description	Amount
91438	10/17/2024	TOTAL ELECTRONICS CONTRACTING INC	SERVICE - CELLULAR QUARTERLY MONITORING	290.55
91390	10/15/2024	JCI INDUSTRIES INC	SERVICE - CLARIFIER CHAIN REPLACEMENT	8,715.00
91409	10/15/2024	TFB ENGINEERING LLC	SERVICE - CONSULTING	2,205.40
91286	10/01/2024	INFOGUARD PROFESSIONALS	SERVICE - DOCUMENT SHREDDING	34.00
91389	10/15/2024	INFOGUARD PROFESSIONALS	SERVICE - DOCUMENT SHREDDING	34.00
91393	10/15/2024	KONE INC	SERVICE - ELEVATOR MAINTENANCE AGREEMENT	347.91
91311	10/03/2024	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	1,956.59
91532	10/31/2024	ALLGEIER MARTIN & ASSOCIATES INC	SERVICE - ENGINEERING	50,297.64
91372	10/10/2024	GPS INSIGHT LLC	SERVICE - GPSI VEHICLE MONITORING	592.35
91378	10/15/2024	ALLIED REFRIGERATION INC	SERVICE - ICE MAKER MAINTENANCE	518.60
91429	10/17/2024	MO NETWORK ALLIANCE LLC	SERVICE - IP BANDWIDTH	3,812.40
91281	10/01/2024	DREW'S CLEANING CREW	SERVICE - JANITORIAL	7,400.00
91538	10/31/2024	DREW'S CLEANING CREW	SERVICE - JANITORIAL	7,400.00
91296	10/01/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	2,134.00
91328	10/03/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	66.00
91377	10/10/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	957.00
91399	10/15/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	2,258.00
91515	10/29/2024	PACE ANALYTICAL SERVICES LLC	SERVICE - LAB ANALYSIS	1,111.00
91413	10/15/2024	ZIPPER LAWN CARE	SERVICE - MOWING	3,920.00
91495	10/24/2024	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
91523	10/29/2024	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
91443	10/17/2024	ZIPPER LAWN CARE	SERVICE - MOWING	1,960.00
91360	10/08/2024	LIBERTY - MO	SERVICE - POLE ATTACHMENTS	230.63
91548	10/31/2024	ROCKY WILLIS POWDER COATING	SERVICE - POWDER COAT BOXES	120.00
91322	10/03/2024	KIMHEC LLC	SERVICE - PRETREATMENT CONSULTING	218.75
91461	10/22/2024	KIMHEC LLC	SERVICE - PRETREATMENT CONSULTING	2,537.50
91500	10/29/2024	CARTHAGE PRINTING SERVICES	SERVICE - PRINTING - TAGS - METER PICK UP	117.75
91395	10/15/2024	MIDWEST SERIES OF LOCKTON COMPANIES LLC	SERVICE - PROFESSIONAL SERVICES	7,763.00
91477	10/24/2024	ARMSTRONG TEASDALE LLP	SERVICE - PROFESSIONAL SERVICES	3,039.50
91388	10/15/2024	HILLHOUSE PUMPING CO LLC	SERVICE - PUMPING	34,750.00
91435	10/17/2024	SUNBELT RENTALS INC	SERVICE - RENTAL OF EQUIPMENT	155.25
91320	10/03/2024	IRRIGATION REPAIR SERVICES	SERVICE - REPAIR	135.00
91291	10/01/2024	MIDWAY SHEET METAL INC	SERVICE - REPAIR - COMPRESSOR	2,265.00
91428	10/17/2024	MIDWAY SHEET METAL INC	SERVICE - REPAIR AC - NEW COMPRESSOR	9,440.00
91431	10/17/2024	RANDY DUBRY CONSTRUCTION LLC	SERVICE - SEALING & STRIPING PARKING LOT	20,125.00
91492	10/24/2024	RANDY DUBRY CONSTRUCTION LLC	SERVICE - SEALING & STRIPING PARKING LOT	26,405.67
91529	10/29/2024	POOR BOY TREE SERVICE INC	SERVICE - SPRAYING	6,648.44
91481	10/24/2024	BBC ELECTRICAL SERVICES INC	SERVICE - STORM ASSISTANCE	57,128.62
91366	10/10/2024	CITY OF CARTHAGE - ST/ENG	SERVICE - STREET CUT	13,684.25
91275	10/01/2024	B & L ELECTRIC INC	SERVICE - SUBSTATION 2 UPGRADE	81,296.49
91380	10/15/2024	B & L ELECTRIC INC	SERVICE - SUBSTATION 2 UPGRADE	79,354.36
91400	10/15/2024	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	11,930.96
91465	10/22/2024	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	13,441.81
91516	10/29/2024	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	10,584.11
91545	10/31/2024	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	13,178.13
91342	10/08/2024	POOR BOY TREE SERVICE INC	SERVICE - TREE TRIMMING	10,612.27
91396	10/15/2024	MO ONE CALL SYSTEM INC	SERVICE - UTILITY LOCATING	626.40
91411	10/15/2024	USIC LOCATING SERVICES INC	SERVICE - UTILITY LOCATING	8,542.15
91398	10/15/2024	OVERHEAD DOOR CO OF SPRINGFIELD	SERVICE - WAREHOUSE WASH BAY DOOR REPAIR	289.25
91402	10/15/2024	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	497.30
91470	10/22/2024	RELIABLE ROLLOFFS LLC	SERVICE - WASTE DISPOSAL	447.80
91376	10/10/2024	ONLINE INFORMATION SERVICES	SERVICE - WEB ACCESS FEE	30.00
91382	10/15/2024	CRYSTAL CLEAR WINDOW CLEANING	SERVICE - WINDOW WASHING	80.00
91300	10/01/2024	UPS	SHIPPING FEES	28.72
91330	10/03/2024	UPS	SHIPPING FEES	35.82
91418	10/15/2024	SCHAEFFER MFG CO	SHIPPING FEES	238.51
91440	10/17/2024	UPS	SHIPPING FEES	35.90
91473	10/22/2024	UPS	SHIPPING FEES	74.93
91520	10/29/2024	UPS	SHIPPING FEES	136.43
91468	10/22/2024	PROFESSIONAL COMPUTER SOLUTIONS LLC	SOFTWARE SUPPORT - AMAZON CLOUD	3,042.94
91336	10/08/2024	ENVIRONMENTAL SYSTEMS RESEARCH INC	SOFTWARE SUPPORT - ANNUAL SUBSCRIPTION	11,300.00
91392	10/15/2024	KNOWBE4 INC	SOFTWARE SUPPORT - ANNUAL SUBSCRIPTION	2,181.60
91325	10/03/2024	MILSOFT UTILITY SOLUTIONS INC	SOFTWARE SUPPORT - DISSPATCH	962.50
91531	10/31/2024	ABM AUTOMATION CORP	SOFTWARE SUPPORT - DOCUWARE CLOUD STORAGE	42.00
91284	10/01/2024	GHD SERVICES INC	SOFTWARE SUPPORT - GOVSTACK DESIGN MODE	4,000.00
91439	10/17/2024	TRUSTED TECH TEAM LLC	SOFTWARE SUPPORT - MICROSOFT 365	2,789.25
91485	10/24/2024	INSIGHT PUBLIC SECTOR INC	SOFTWARE SUPPORT - MICROSOFT WINDOWS	24,352.56
91441	10/17/2024	US SIGNAL COMPANY LLC	SOFTWARE SUPPORT - VEEAM CLOUD CONNECT	900.00
91333	10/08/2024	CITY OF CARTHAGE	SOLID WASTE BILLING, PILOT AND TRANSFER FOR SEPTEMBER	339,707.43
91318	10/03/2024	GRAYBAR ELECTRIC CO INC	STOCK - COMMUNICATION	181.65
91363	10/10/2024	AMAZON CAPITAL SERVICES INC	STOCK - COMMUNICATION	859.71
91365	10/10/2024	BORDER STATES INDUSTRIES INC	STOCK - COMMUNICATION	9,119.53
91419	10/17/2024	ADAMS CABLE EQUIPMENT	STOCK - COMMUNICATION	11,809.35
91455	10/22/2024	ELECTRONIC PRODUCT SERVICES LLC	STOCK - COMMUNICATION	678.00
91537	10/31/2024	DELL MARKETING LP	STOCK - COMMUNICATION	2,381.40
91282	10/01/2024	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	1,522.80
91297	10/01/2024	TECHLINE INC	STOCK - ELECTRIC DISTRIBUTION	1,915.20
91299	10/01/2024	UNDERGROUND CONCRETE	STOCK - ELECTRIC DISTRIBUTION	23,795.68
91337	10/08/2024	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	1,170.00
91421	10/17/2024	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	71.10
91436	10/17/2024	TECHLINE INC	STOCK - ELECTRIC DISTRIBUTION	3,912.60
91459	10/22/2024	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	3,576.10
91476	10/24/2024	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	3,605.86
91533	10/31/2024	ANIXTER INC	STOCK - ELECTRIC DISTRIBUTION	262.50

**CARTHAGE WATER AND ELECTRIC PLANT BOARD  
DISBURSEMENT SCHEDULE - OCTOBER 2024  
BOARD MEETING OF NOVEMBER 21, 2024**

Check or Wire	Date	Vendor	Description	Amount
91540	10/31/2024	FLETCHER REINHARDT CO	STOCK - ELECTRIC DISTRIBUTION	495.00
91550	10/31/2024	UNDERGROUND CONCRETE	STOCK - ELECTRIC DISTRIBUTION	9,725.84
91334	10/08/2024	CITY OF OBERLIN, KANSAS	STOCK - POWER PRODUCTION	7,346.00
91384	10/15/2024	EXLINE INC	STOCK - POWER PRODUCTION	39,818.50
91484	10/24/2024	CORE & MAIN LP	STOCK - WASTEWATER TREATMENT PLANT	5,146.70
91381	10/15/2024	CORE & MAIN LP	STOCK - WASTEWATER TREATMENT PLANT	7,973.78
91405	10/15/2024	SIDENER ENVIRONMENTAL SERVICES INC	STOCK - WATER DISTRIBUTION	196.51
91512	10/29/2024	MIDWEST METER INC	STOCK - WATER DISTRIBUTION	4,293.96
91323	10/03/2024	LOWES CO LLC LAR 8918	SUPPLIES - 9 V BATTERIES	835.96
91289	10/01/2024	MATHESON TRI-GAS INC	SUPPLIES - ACETYLENE, ARGON, OXYGEN	144.09
91427	10/17/2024	MATHESON TRI-GAS INC	SUPPLIES - ACETYLENE, ARGON, OXYGEN	139.59
91457	10/22/2024	FASTENAL CO	SUPPLIES - BLACK CABLE TIES	25.46
91319	10/03/2024	HENRY KRAFT INC	SUPPLIES - BREAKROOM	1,135.67
91408	10/15/2024	SPRINGFIELD BLUE PRINT & PHOTO	SUPPLIES - CANON PLOTTER PAPER	356.75
91514	10/29/2024	OREILLY AUTO PARTS	SUPPLIES - CLEANER, SEA FOAM	34.47
91373	10/10/2024	HENRY KRAFT INC	SUPPLIES - COFFEE CREAMER	25.17
91454	10/22/2024	CONTINENTAL RESEARCH CORP	SUPPLIES - CONCENTRATED DISINFECTANT SPRAY	410.00
91536	10/31/2024	CORE & MAIN LP	SUPPLIES - COUPLING	456.56
91541	10/31/2024	GLASCO UV LLC	SUPPLIES - DESCALER	99.77
91475	10/24/2024	AMAZON CAPITAL SERVICES INC	SUPPLIES - ENVELOPES, VELCRO DOTS	476.69
91290	10/01/2024	MID AMERICA TESTING & SUPPLY LLC	SUPPLIES - GLOVE DUST	178.28
91463	10/22/2024	LUBRICATION ENGINEERS INC	SUPPLIES - GREASE	1,393.68
91471	10/22/2024	TONER CONNECTION	SUPPLIES - INK CARTRIDGES	1,325.70
91324	10/03/2024	MILLER AUTO SUPPLY	SUPPLIES - KEY	72.18
91313	10/03/2024	CARTHAGE HARDWARE LLC	SUPPLIES - KEY BLANKS	0.62
91368	10/10/2024	DELL MARKETING LP	SUPPLIES - LAPTOP BATTERIES	236.22
91379	10/15/2024	AMAZON CAPITAL SERVICES INC	SUPPLIES - LOCKOUT TAGOUT KITS	123.17
91315	10/03/2024	ED M FELD EQUIPMENT CO INC	SUPPLIES - MAINTENANCE	297.00
91331	10/08/2024	AMAZON CAPITAL SERVICES INC	SUPPLIES - OUTDOOR ELECTRICAL JUNCTION BOXES	193.96
91472	10/22/2024	TRENWA INC	SUPPLIES - PEDESTRIAN LID	1,176.00
91312	10/03/2024	AMAZON CAPITAL SERVICES INC	SUPPLIES - PENS, MECHANICAL PENCILS	229.74
91410	10/15/2024	USA BLUEBOOK	SUPPLIES - PH BUFFER PACK, GLOVES	475.55
91466	10/22/2024	POSTMASTER	SUPPLIES - POSTAGE PERMIT #295 MAILING	3,500.00
91464	10/22/2024	PITNEY BOWES BANK INC	SUPPLIES - POSTAGE RESERVE ACCOUNT	3,000.00
91277	10/01/2024	CARTHAGE HARDWARE LLC	SUPPLIES - PRINTER PAPER	319.92
91346	10/08/2024	US LIME CO	SUPPLIES - QUICKLIME	6,022.53
91314	10/03/2024	CORE & MAIN LP	SUPPLIES - SOLID COPPER DISCS	2,160.00
91499	10/29/2024	CARTHAGE HARDWARE LLC	SUPPLIES - STAPLES	11.85
91345	10/08/2024	TONER CONNECTION	SUPPLIES - TONER CARTRIDGES	195.85
91370	10/10/2024	FASTENAL CO	SUPPLIES - VENDING MACHINE	238.04
91425	10/17/2024	FASTENAL CO	SUPPLIES - VENDING MACHINE	433.00
91343	10/08/2024	SIDENER ENVIRONMENTAL SERVICES INC	SUPPLIES - WALCHEMS GEL	201.23
91317	10/03/2024	FASTENAL CO	SUPPLIES - WAREHOUSE BIN	277.59
91449	10/22/2024	AMAZON CAPITAL SERVICES INC	TOOLS - ELECTRONIC SCREWDRIVER, MULTITool PLIERS	412.90
91487	10/24/2024	JOPLIN SUPPLY CO	TOOLS - GROUNDING KIT	1,509.06
91453	10/22/2024	CARTHAGE WATER & ELECTRIC PLANT	UTILITIES - DEPARTMENTAL	79,725.02
91397	10/15/2024	NEW-MAC ELECTRIC COOPERATIVE INC	UTILITIES - ELECTRIC SERVICE	62.15
91462	10/22/2024	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	3,145.28
91509	10/29/2024	LIBERTY - MO	UTILITIES - ELECTRIC SERVICE	42.25
91375	10/10/2024	LIBERTY - MO	UTILITIES - FIBER SERVICE	13,110.67
91344	10/08/2024	SPIRE MO INC	UTILITIES - GAS SERVICE	1,680.01
91434	10/17/2024	SPIRE MO INC	UTILITIES - GAS SERVICE	375.98
91371	10/10/2024	GOTO COMMUNICATIONS INC	UTILITIES - TELEPHONE SERVICE	2,264.02
91386	10/15/2024	FUSION CLOUD SERVICES LLC	UTILITIES - TELEPHONE SERVICE	325.88
91479	10/24/2024	AT & T MOBILITY	UTILITIES - TELEPHONE SERVICE	1,913.49
91508	10/29/2024	LAMB CHEVROLET INC	VEHICLE - 2024 CHEVY 3500 CREW CAB 4X4	68,405.49
91272	10/01/2024	AMAZON CAPITAL SERVICES INC	VEHICLE - ACCESSORIES	339.00
91274	10/01/2024	AUTOZONE INC	VEHICLE - ACCESSORIES	370.85
91292	10/01/2024	MILLER AUTO SUPPLY	VEHICLE - BATTERY	326.78
8803288	10/15/2024	WEX FLEET UNIVERSAL	VEHICLE - FUEL	11,998.35
91347	10/08/2024	WEX FLEET UNIVERSAL	VEHICLE - FUEL	11,125.79
91511	10/29/2024	MATHESON TRI-GAS INC	VEHICLE - FUEL	241.26
91513	10/29/2024	MILLER AUTO SUPPLY	VEHICLE - LOCK PINS	177.31
91295	10/01/2024	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	56.14
91327	10/03/2024	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	84.73
91341	10/08/2024	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	8.18
91364	10/10/2024	AUTOZONE INC	VEHICLE - MAINTENANCE	10.66
91480	10/24/2024	AUTOZONE INC	VEHICLE - MAINTENANCE	94.35
91490	10/24/2024	OREILLY AUTO PARTS	VEHICLE - MAINTENANCE	34.74
91546	10/31/2024	PROBERT AUTO BODY	VEHICLE - MAINTENANCE	2,550.00
91329	10/03/2024	ROCKY WILLIS POWDER COATING	VEHICLE - MAINTENANCE	25.00
91326	10/03/2024	MO VOCATIONAL ENTERPRISES	VEHICLE - MISCELLANEOUS	30.50
91278	10/01/2024	CARTHAGE QUICK LUBE	VEHICLE - OIL & FILTER	135.84
91493	10/24/2024	WOOD CARTHAGE CDJR	VEHICLE - OIL & FILTER	2,667.79
91543	10/31/2024	LEHAR'S DIESEL AND TRACTOR WORKS LLC	VEHICLE - OIL CHANGE, FRONT BRAKES	552.99
91302	10/01/2024	WOOD FORD OF CARTHAGE	VEHICLE - PARTS	393.50
91338	10/08/2024	LEHAR'S DIESEL AND TRACTOR WORKS LLC	VEHICLE - REPAIR	1,812.53
91391	10/15/2024	JOHN FABICK TRACTOR CO	VEHICLE - REPAIR	3,186.17
91432	10/17/2024	RED EQUIPMENT LLC	VEHICLE - REPAIR	1,899.29
91494	10/24/2024	WOOD FORD OF CARTHAGE	VEHICLE - REPAIR	1,422.00
91501	10/29/2024	CROWN POWER & EQUIPMENT CO LLC	VEHICLE - REPAIR	321.00
91503	10/29/2024	DRYFORK DIESEL & AUTO LLC	VEHICLE - REPAIR	2,186.05
91506	10/29/2024	JACKSON TIRE INC	VEHICLE - REPAIR	366.00
91467	10/22/2024	PROBERT AUTO BODY	VEHICLE - STROBE LIGHT INSTALL	390.00





**Unaudited Interim Financial Statements**

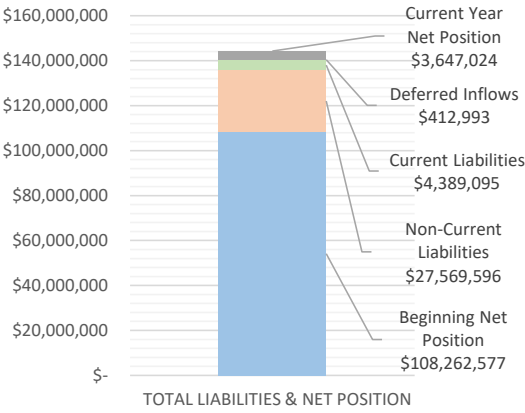
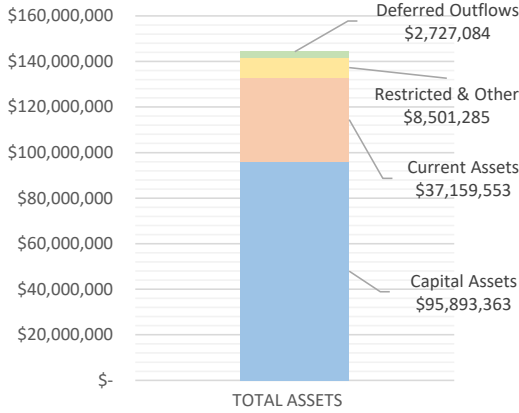
**October 31, 2024**



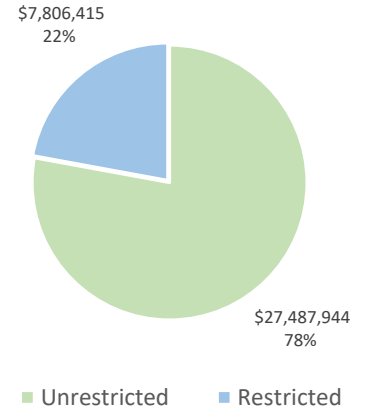
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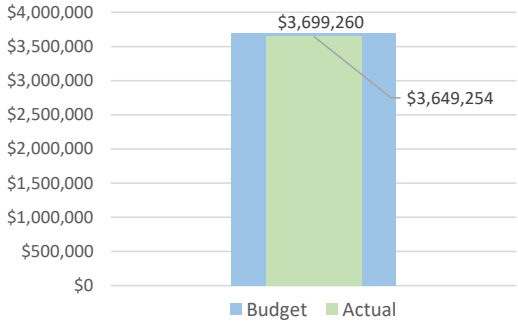
### BALANCE SHEET As of October 31, 2024



### Cash & Cash Equivalents



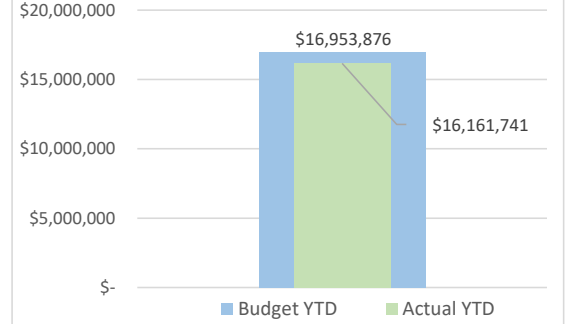
### Operating Revenue Current Month



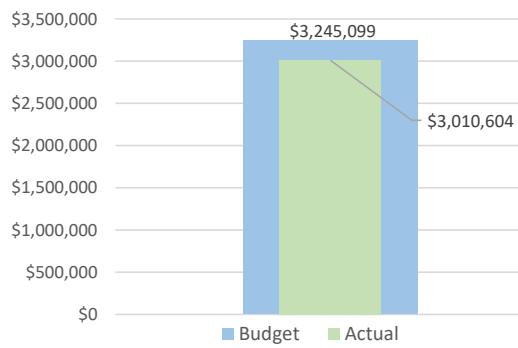
### Comments

Unrestricted days cash on hand equals 275.  
Combined operating revenues were below budget for the month.

### Operating Revenue Year to Date



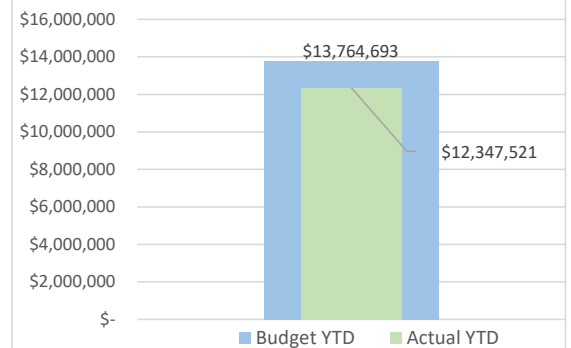
### Operating Expense Current Month



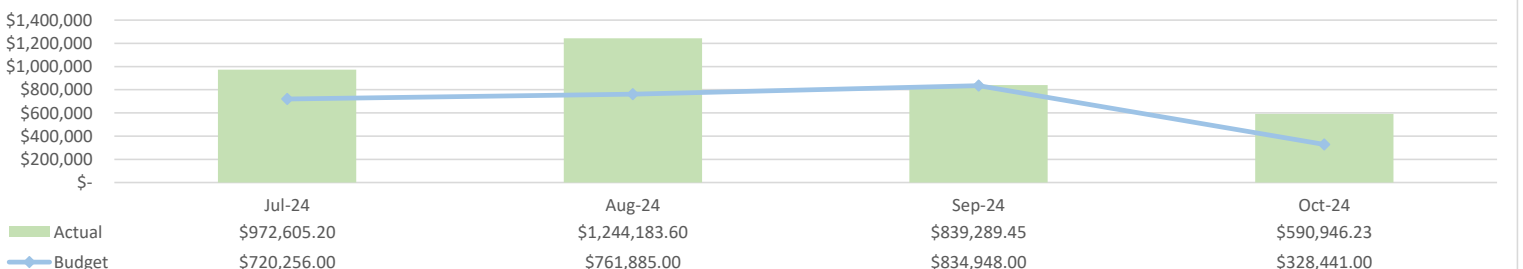
### Comments

Combined operating expenses were under budget for the month.

### Operating Expense Year to Date



### Net Position by Month





**FINANCIAL SUMMARY**  
For the Month of  
October 31, 2024

	CURRENT MONTH								YEAR TO DATE							
	ACTUAL	BUDGET	PRIOR YEAR	OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR		ACTUAL	BUDGET	PRIOR YEAR	OVER (UNDER) BUDGET		OVER (UNDER) PRIOR YEAR			
				AMOUNT	PERCENT	AMOUNT	PERCENT				AMOUNT	PERCENT	AMOUNT	PERCENT		
<b>COMBINED UTILITY</b>																
Operating Revenues	\$ 3,649,254	\$ 3,699,260	\$ 3,410,772	\$ (50,006)	-1.35%	\$ 238,482	6.99%	\$ 16,161,741	\$ 16,953,876	\$ 15,927,939	\$ (792,135)	-4.67%	\$ 233,802	1.47%		
Operating Expenses	(3,010,604)	(3,245,099)	(3,181,117)	234,495	7.23%	170,513	5.36%	(12,347,521)	(13,764,693)	(13,122,401)	1,417,172	10.30%	774,880	5.91%		
<b>Net Operating Income Total</b>	<b>638,650</b>	<b>454,161</b>	<b>229,655</b>	<b>184,489</b>	<b>40.62%</b>	<b>408,995</b>	<b>178.09%</b>	<b>3,814,220</b>	<b>3,189,183</b>	<b>2,805,538</b>	<b>625,037</b>	<b>19.60%</b>	<b>1,008,682</b>	<b>35.95%</b>		
Other Income & Expense Total	(47,703)	(125,720)	(14,723)	78,017	62.06%	(32,980)	-224.00%	(167,196)	(543,653)	(108,017)	376,457	69.25%	(59,179)	-54.79%		
<b>Change in Net Position</b>	<b>\$ 590,946</b>	<b>\$ 328,441</b>	<b>\$ 214,931</b>	<b>\$ 262,505</b>	<b>79.92%</b>	<b>\$ 376,015</b>	<b>174.95%</b>	<b>\$ 3,647,024</b>	<b>\$ 2,645,530</b>	<b>\$ 2,697,522</b>	<b>\$ 1,001,494</b>	<b>37.86%</b>	<b>\$ 949,503</b>	<b>35.20%</b>		
<b>ELECTRIC</b>																
Operating Revenues	\$ 2,626,182	\$ 2,749,380	\$ 2,560,861	\$ (123,198)	-4.48%	\$ 65,321	2.55%	\$ 12,008,404	\$ 12,952,780	\$ 12,326,818	\$ (944,376)	-7.29%	\$ (318,414)	-2.58%		
Operating Expenses	(2,154,461)	(2,403,056)	(2,501,586)	248,595	10.34%	347,125	13.88%	(8,914,180)	(10,072,274)	(10,079,806)	1,158,094	11.50%	1,165,625	11.56%		
<b>Net Operating Income Total</b>	<b>471,721</b>	<b>346,324</b>	<b>59,275</b>	<b>125,397</b>	<b>36.21%</b>	<b>412,446</b>	<b>695.82%</b>	<b>3,094,224</b>	<b>2,880,506</b>	<b>2,247,013</b>	<b>213,718</b>	<b>7.42%</b>	<b>847,211</b>	<b>37.70%</b>		
Other Income & Expense Total	(38,134)	(95,000)	1,426	56,866	59.86%	(39,559)	2774.43%	(130,784)	(405,207)	(11,369)	274,423	67.72%	(119,415)	-1050.34%		
<b>Change in Net Position</b>	<b>\$ 433,587</b>	<b>\$ 251,324</b>	<b>\$ 60,701</b>	<b>\$ 182,263</b>	<b>72.52%</b>	<b>\$ 372,887</b>	<b>614.30%</b>	<b>\$ 2,963,440</b>	<b>\$ 2,475,299</b>	<b>\$ 2,235,644</b>	<b>\$ 488,141</b>	<b>19.72%</b>	<b>\$ 727,797</b>	<b>32.55%</b>		
<b>WATER</b>																
Operating Revenues	\$ 415,874	\$ 381,122	\$ 346,702	\$ 34,752	9.12%	\$ 69,172	19.95%	\$ 1,724,120	\$ 1,696,807	\$ 1,556,077	\$ 27,313	1.61%	\$ 168,043	10.80%		
Operating Expenses	(369,233)	(356,169)	(282,114)	(13,064)	-3.67%	(87,119)	-30.88%	(1,624,294)	(1,672,347)	(1,420,283)	48,053	2.87%	(204,011)	-14.36%		
<b>Net Operating Income Total</b>	<b>46,641</b>	<b>24,953</b>	<b>64,588</b>	<b>21,688</b>	<b>86.92%</b>	<b>(17,947)</b>	<b>-27.79%</b>	<b>99,826</b>	<b>24,460</b>	<b>135,794</b>	<b>75,366</b>	<b>308.12%</b>	<b>(35,968)</b>	<b>-26.49%</b>		
Other Income & Expense Total	10,187	(3,036)	4,959	13,223	435.54%	5,228	-105.43%	44,851	(12,144)	17,606	56,995	469.33%	27,245	-154.75%		
<b>Change in Net Position</b>	<b>\$ 56,828</b>	<b>\$ 21,917</b>	<b>\$ 69,547</b>	<b>\$ 34,911</b>	<b>159.29%</b>	<b>\$ (12,719)</b>	<b>-18.29%</b>	<b>\$ 144,677</b>	<b>\$ 12,316</b>	<b>\$ 153,400</b>	<b>\$ 132,361</b>	<b>1074.71%</b>	<b>\$ (8,723)</b>	<b>-5.69%</b>		







**Statement of Net Position  
October 31, 2024 & 2023**

		<u>October 31, 2023</u>	<u>October 31, 2024</u>
<b>Current Assets</b>	<b>Unrestricted Cash &amp; Cash Equivalents</b>	23,130,754.26	27,487,943.81
	<b>Accounts Receivable, net</b>	2,486,146.06	2,542,134.61
	<b>Materials &amp; Supplies Inventory</b>	5,559,960.16	5,889,233.59
	<b>Prepayments &amp; Other Current Assets</b>	1,162,261.87	1,240,240.81
<b>Current Assets Total</b>		<b>32,339,122.35</b>	<b>37,159,552.82</b>
<b>Utility Plant</b>	<b>Utility Plant in Service - Depreciable</b>	163,426,547.50	167,195,437.86
	<b>Utility Plant in Service - Nondepreciable</b>	467,807.13	480,086.23
	<b>Construction in Progress</b>	6,236,209.00	14,111,938.81
	<b>Accumulated Depreciation</b>	(82,487,308.11)	(86,103,736.93)
	<b>Lease Assets, Net</b>	40,114.38	209,636.89
<b>Utility Plant Total</b>		<b>87,683,369.90</b>	<b>95,893,362.86</b>
<b>Noncurrent Assets</b>	<b>Restricted Cash &amp; Cash Equivalents</b>	14,765,034.14	7,806,414.59
	<b>Leases Receivable (GASB 87)</b>	124,348.83	107,401.25
	<b>Interest &amp; Other Receivables</b>	418,539.48	587,469.61
	<b>Net Pension Asset</b>	-	-
<b>Noncurrent Assets Total</b>		<b>15,307,922.45</b>	<b>8,501,285.45</b>
<b>Deferred Outflows of Resources</b>	<b>Deferred Pension Outflows</b>	1,485,093.00	2,727,084.00
<b>Deferred Outflows of Resources Total</b>		<b>1,485,093.00</b>	<b>2,727,084.00</b>
		<b>136,815,507.70</b>	<b>144,281,285.13</b>
<b>Current Liabilities</b>		<b>4,237,390.36</b>	<b>4,389,095.00</b>
<b>Noncurrent Liabilities</b>	<b>Long Term Debt (due after 1 year)</b>	26,893,360.27	26,918,968.26
	<b>Lease Obligations Payable</b>	8,151.81	125,080.38
	<b>Compensated Absences</b>	459,339.48	525,547.05
<b>Noncurrent Liabilities Total</b>		<b>27,360,851.56</b>	<b>27,569,595.69</b>
<b>Deferred Inflows of Resources</b>	<b>Deferred Lease Inflows</b>	148,639.33	222,787.30
	<b>Deferred Pension Inflows</b>	308,019.00	190,206.00
<b>Deferred Inflows of Resources Total</b>		<b>456,658.33</b>	<b>412,993.30</b>
<b>Net Position</b>	<b>Beginning Year Net Position</b>	102,063,085.88	108,262,576.66
	<b>Current Year Net Position</b>	2,697,521.57	3,647,024.48
<b>Net Position Total</b>		<b>104,760,607.45</b>	<b>111,909,601.14</b>
		<b>136,815,507.70</b>	<b>144,281,285.13</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of October 31, 2024 & 2023 with prior year comparison**

**Consolidated**

		<u>Month of October 2023</u>	<u>Month of October 2024</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	3,410,771.61	3,649,253.83	238,482.22	6.99%
	<b>Operating Expenses</b>	(3,181,117.01)	(3,010,604.25)	170,512.76	5.36%
<b>Operating Income Total</b>		<b>229,654.60</b>	<b>638,649.58</b>	<b>408,994.98</b>	<b>178.09%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	174,999.25	151,206.64	(23,792.61)	-13.60%
	<b>Non-Operating Expenses</b>	(189,722.45)	(198,909.99)	(9,187.54)	-4.84%
<b>Other Income &amp; Expense Total</b>		<b>(14,723.20)</b>	<b>(47,703.35)</b>	<b>(32,980.15)</b>	<b>-224.00%</b>
<b>Change in Net Position</b>		<b>214,931.40</b>	<b>590,946.23</b>	<b>376,014.83</b>	<b>174.95%</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the 4 months ending October 31, 2024 & 2023 with prior year comparison**

**Consolidated**

		<u>Year to Date at October 31, 2023</u>	<u>Year to Date at October 31, 2024</u>	<u>Year to Date \$ Variance</u>	<u>Year to Date % Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	15,927,939.47	16,161,741.22	233,801.75	1.47%
	<b>Operating Expenses</b>	(13,122,401.12)	(12,347,520.96)	774,880.16	5.91%
<b>Operating Income Total</b>		<b>2,805,538.35</b>	<b>3,814,220.26</b>	<b>1,008,681.91</b>	<b>35.95%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	663,872.79	629,994.17	(33,878.62)	-5.10%
	<b>Non-Operating Expenses</b>	(771,889.57)	(797,189.95)	(25,300.38)	-3.28%
<b>Other Income &amp; Expense Total</b>		<b>(108,016.78)</b>	<b>(167,195.78)</b>	<b>(59,179.00)</b>	<b>-54.79%</b>
<b>Change in Net Position</b>		<b>2,697,521.57</b>	<b>3,647,024.48</b>	<b>949,502.91</b>	<b>35.20%</b>



**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of October 31, 2024 & 2023 with budget comparison**

**Consolidated**

		<u>Month of October 2023</u>	<u>Month of October 2024</u>	<u>Monthly Budget</u>	<u>Monthly \$ Variance</u>	<u>Monthly % Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	3,410,771.61	3,649,253.83	3,699,260.00	(50,006.17)	-1.35%
	<b>Operating Expenses</b>	(3,181,117.01)	(3,010,604.25)	(3,245,099.00)	234,494.75	7.23%
<b>Operating Income Total</b>		<b>229,654.60</b>	<b>638,649.58</b>	<b>454,161.00</b>	<b>184,488.58</b>	<b>40.62%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	174,999.25	151,206.64	70,916.00	80,290.64	113.22%
	<b>Non-Operating Expenses</b>	(189,722.45)	(198,909.99)	(196,636.00)	(2,273.99)	-1.16%
<b>Other Income &amp; Expense Total</b>		<b>(14,723.20)</b>	<b>(47,703.35)</b>	<b>(125,720.00)</b>	<b>78,016.65</b>	<b>62.06%</b>
<b>Change in Net Position</b>		<b>214,931.40</b>	<b>590,946.23</b>	<b>328,441.00</b>	<b>262,505.23</b>	<b>79.92%</b>

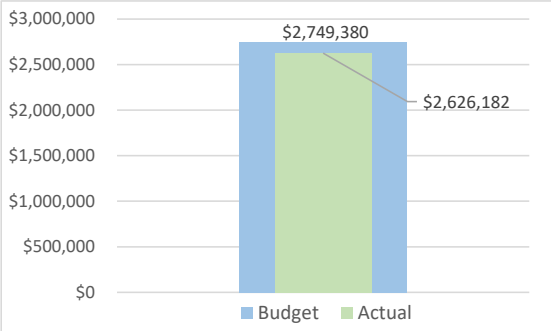


**Statement of Revenues, Expenses and Changes in Net Position  
For the 4 months ending October 31, 2024 & 2023 with remaining budget**

**Consolidated**

		<u>Year to Date at October 31, 2023</u>	<u>Year to Date at October 31, 2024</u>	<u>Full Year Budget</u>	<u>\$ Budget Remaining</u>	<u>% Budget Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	15,927,939.47	16,161,741.22	45,319,320.00	29,157,578.78	35.66%
	<b>Operating Expenses</b>	(13,122,401.12)	(12,347,520.96)	(39,490,683.00)	(27,143,162.04)	31.27%
<b>Operating Income Total</b>		<b>2,805,538.35</b>	<b>3,814,220.26</b>	<b>5,828,637.00</b>	<b>2,014,416.74</b>	<b>65.44%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	663,872.79	629,994.17	2,938,000.00	2,308,005.83	21.44%
	<b>Non-Operating Expenses</b>	(771,889.57)	(797,189.95)	(3,476,499.00)	(2,679,309.05)	22.93%
<b>Other Income &amp; Expense Total</b>		<b>(108,016.78)</b>	<b>(167,195.78)</b>	<b>(538,499.00)</b>	<b>(371,303.22)</b>	<b>31.05%</b>
<b>Change in Net Position</b>		<b>2,697,521.57</b>	<b>3,647,024.48</b>	<b>5,290,138.00</b>	<b>1,643,113.52</b>	<b>68.94%</b>

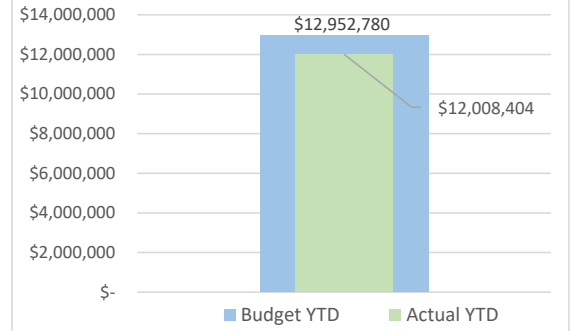
### Operating Revenue Current Month



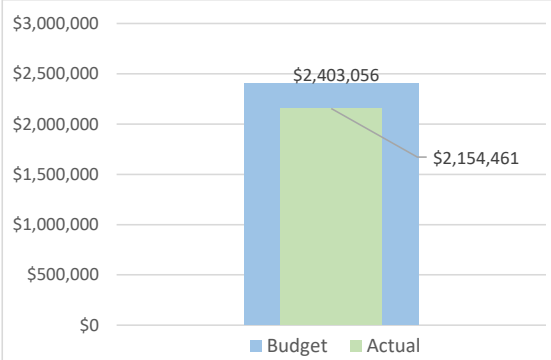
### Comments

Operating revenues were below budget for the month of October.

### Operating Revenue Year to Date



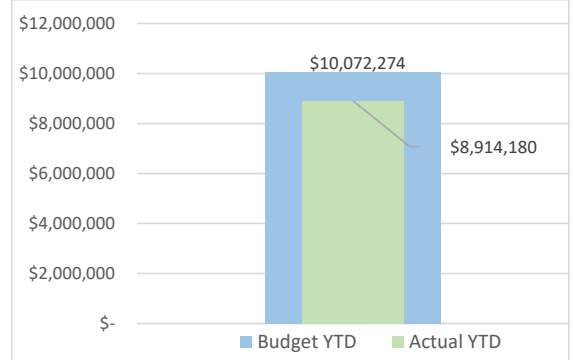
### Operating Expense Current Month



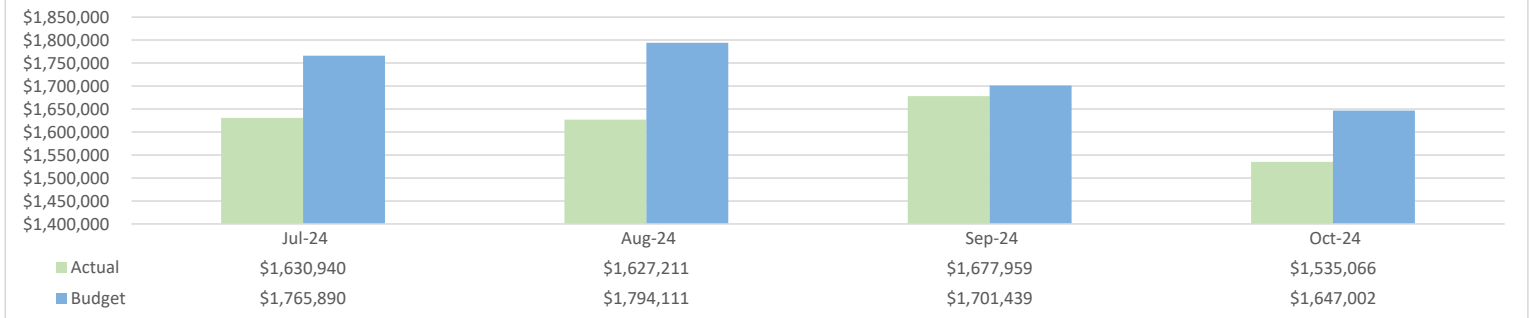
### Comments

Operating expenses were less than budget for the month. Purchase Power was also less than budget.

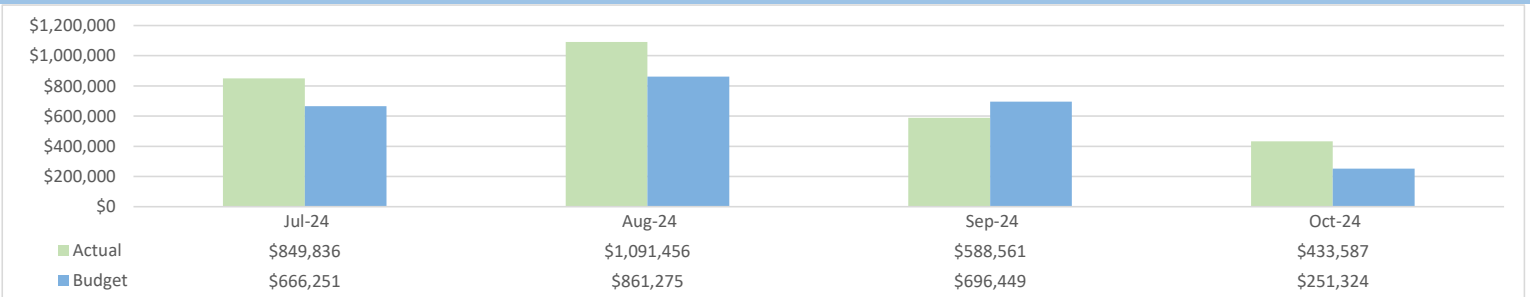
### Operating Expense Year to Date



## Purchase Power Expense



## Net Position by Month





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of October 31, 2024 & 2023 with budget comparison**

**Electric**

				Month of	Month of	Monthly	Monthly	Monthly
				October 2023	October 2024	Budget	\$ Variance	% Variance
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	ELEC RESIDENTIAL REVENUES	793,667.21	818,701.48	846,879.00	(28,177.52)	-3.33%
			ELEC COMMERCIAL REVENUES	526,577.35	542,908.95	566,529.00	(23,620.05)	-4.17%
			ELEC INDUSTRIAL REVENUES	1,116,954.38	1,144,377.39	1,215,965.00	(71,587.61)	-5.89%
			CITY SERVICES	18,552.34	20,604.37	23,318.00	(2,713.63)	-11.64%
			DEPARTMENTAL UTILITIES	63,616.97	64,540.47	65,203.00	(662.53)	-1.02%
		<b>Sales by Revenue Class Total</b>		<b>2,519,368.25</b>	<b>2,591,132.66</b>	<b>2,717,894.00</b>	<b>(126,761.34)</b>	<b>-4.66%</b>
		<b>Other Operating Revenues</b>		41,492.63	35,049.15	31,486.00	3,563.15	11.32%
	<b>Operating Revenues Total</b>			<b>2,560,860.88</b>	<b>2,626,181.81</b>	<b>2,749,380.00</b>	<b>(123,198.19)</b>	<b>-4.48%</b>
	<b>Operating Expenses</b>	<b>Cost of Power Production - Operations</b>		(37,001.79)	(38,062.13)	(55,750.00)	17,687.87	31.73%
		<b>Cost of Power Production - Maintenance</b>		(28,225.19)	(45,039.61)	(63,895.00)	18,855.39	29.51%
		<b>Cost of Purchased Power</b>		(1,884,668.38)	(1,535,065.70)	(1,647,002.00)	111,936.30	6.80%
		<b>Electric Distribution Expense - Operations</b>		(54,466.70)	(51,627.89)	(66,187.00)	14,559.11	22.00%
		<b>Electric Distribution Expense - Maintenance</b>		(106,360.73)	(76,728.22)	(101,078.00)	24,349.78	24.09%
		<b>Electric Distribution Expense - Municipal</b>		(20,539.37)	(24,742.87)	(28,386.00)	3,643.13	12.83%
		<b>Customer Service Expense</b>		(23,635.47)	(29,854.27)	(34,543.00)	4,688.73	13.57%
		<b>Administrative &amp; General Expense</b>		(202,680.72)	(205,806.93)	(216,919.00)	11,112.07	5.12%
		<b>Depreciation Expense</b>		(144,007.72)	(144,648.11)	(189,296.00)	44,647.89	23.59%
		<b>Amortization Expense</b>		-	(2,885.28)	-	(2,885.28)	0.00%
	<b>Operating Expenses Total</b>			<b>(2,501,586.07)</b>	<b>(2,154,461.01)</b>	<b>(2,403,056.00)</b>	<b>248,594.99</b>	<b>10.34%</b>
<b>Operating Income Total</b>				<b>59,274.81</b>	<b>471,720.80</b>	<b>346,324.00</b>	<b>125,396.80</b>	<b>36.21%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		146,472.75	115,259.02	56,083.00	59,176.02	105.52%
		<b>Other Non-Operating Income</b>		(0.88)	35.36	625.00	(589.64)	-94.34%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>146,471.87</b>	<b>115,294.38</b>	<b>56,708.00</b>	<b>58,586.38</b>	<b>103.31%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(60,518.67)	(58,665.17)	(57,633.00)	(1,032.17)	-1.79%
		<b>Transfer to City</b>		(83,358.68)	(93,258.36)	(93,258.00)	(0.36)	0.00%
		<b>Other Non-Operating Expense</b>		(1,168.66)	(1,504.45)	(817.00)	(687.45)	-84.14%
	<b>Non-Operating Expenses Total</b>			<b>(145,046.01)</b>	<b>(153,427.98)</b>	<b>(151,708.00)</b>	<b>(1,719.98)</b>	<b>-1.13%</b>
<b>Other Income &amp; Expense Total</b>				<b>1,425.86</b>	<b>(38,133.60)</b>	<b>(95,000.00)</b>	<b>56,866.40</b>	<b>59.86%</b>
<b>Change in Net Position</b>				<b>60,700.67</b>	<b>433,587.20</b>	<b>251,324.00</b>	<b>182,263.20</b>	<b>72.52%</b>



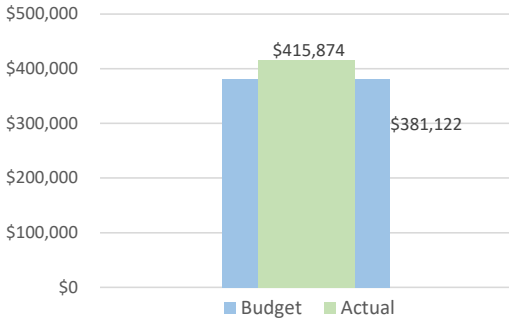
**Statement of Revenues, Expenses and Changes in Net Position  
For the 4 months ending October 31, 2024 & 2023 with remaining budget**

**Electric**

				<u>Year to Date at</u>	<u>Year to Date at</u>	<u>Full Year</u>	<u>\$ Budget</u>	<u>% Budget</u>
				<u>October 31, 2023</u>	<u>October 31, 2024</u>	<u>Budget</u>	<u>Remaining</u>	<u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	ELEC RESIDENTIAL REVENUES	4,432,790.72	4,263,294.63	11,745,500.00	7,482,205.37	36.30%
			ELEC COMMERCIAL REVENUES	2,533,397.23	2,468,678.38	6,872,500.00	4,403,821.62	35.92%
			ELEC INDUSTRIAL REVENUES	4,864,087.36	4,798,678.15	14,016,000.00	9,217,321.85	34.24%
			CITY SERVICES	70,489.17	80,191.92	228,500.00	148,308.08	35.09%
			DEPARTMENTAL UTILITIES	255,056.91	253,449.22	756,500.00	503,050.78	33.50%
		<b>Sales by Revenue Class Total</b>		<b>12,155,821.39</b>	<b>11,864,292.30</b>	<b>33,619,000.00</b>	<b>21,754,707.70</b>	<b>35.29%</b>
		<b>Other Operating Revenues</b>		170,997.03	144,112.03	357,500.00	213,387.97	40.31%
	<b>Operating Revenues Total</b>			<b>12,326,818.42</b>	<b>12,008,404.33</b>	<b>33,976,500.00</b>	<b>21,968,095.67</b>	<b>35.34%</b>
	<b>Operating Expenses</b>	<b>Cost of Power Production - Operations</b>		(171,006.53)	(191,347.18)	(677,850.00)	(486,502.82)	28.23%
		<b>Cost of Power Production - Maintenance</b>		(126,594.90)	(161,414.69)	(613,980.00)	(452,565.31)	26.29%
		<b>Cost of Purchased Power</b>		(7,721,326.78)	(6,471,174.93)	(19,813,400.00)	(13,342,225.07)	32.66%
		<b>Electric Distribution Expense - Operations</b>		(192,715.59)	(217,491.98)	(753,250.00)	(535,758.02)	28.87%
		<b>Electric Distribution Expense - Maintenance</b>		(420,138.28)	(289,229.31)	(1,288,280.00)	(999,050.69)	22.45%
		<b>Electric Distribution Expense - Municipal</b>		(81,897.80)	(97,052.34)	(343,000.00)	(245,947.66)	28.30%
		<b>Customer Service Expense</b>		(85,758.89)	(112,470.83)	(419,593.00)	(307,122.17)	26.80%
		<b>Administrative &amp; General Expense</b>		(704,668.41)	(785,444.89)	(2,921,401.00)	(2,135,956.11)	26.89%
		<b>Depreciation Expense</b>		(575,698.37)	(577,012.95)	(2,271,556.00)	(1,694,543.05)	25.40%
		<b>Amortization Expense</b>		-	(11,541.12)	(16,500.00)	(4,958.88)	69.95%
	<b>Operating Expenses Total</b>			<b>(10,079,805.55)</b>	<b>(8,914,180.22)</b>	<b>(29,118,810.00)</b>	<b>(20,204,629.78)</b>	<b>30.61%</b>
<b>Operating Income Total</b>				<b>2,247,012.87</b>	<b>3,094,224.11</b>	<b>4,857,690.00</b>	<b>1,763,465.89</b>	<b>63.70%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		563,031.68	478,908.74	673,000.00	194,091.26	71.16%
		<b>Other Non-Operating Income</b>		2,153.40	249.45	56,000.00	55,750.55	0.45%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>565,185.08</b>	<b>479,158.19</b>	<b>729,000.00</b>	<b>249,841.81</b>	<b>65.73%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(240,252.99)	(232,897.18)	(1,183,813.00)	(950,915.82)	19.67%
		<b>Transfer to City</b>		(333,434.71)	(373,033.44)	(1,119,100.00)	(746,066.56)	33.33%
		<b>Other Non-Operating Expense</b>		(2,866.56)	(4,011.36)	(616,700.00)	(612,688.64)	0.65%
	<b>Non-Operating Expenses Total</b>			<b>(576,554.26)</b>	<b>(609,941.98)</b>	<b>(2,919,613.00)</b>	<b>(2,309,671.02)</b>	<b>20.89%</b>
<b>Other Income &amp; Expense Total</b>				<b>(11,369.18)</b>	<b>(130,783.79)</b>	<b>(2,190,613.00)</b>	<b>(2,059,829.21)</b>	<b>5.97%</b>
<b>Change in Net Position</b>				<b>2,235,643.69</b>	<b>2,963,440.32</b>	<b>2,667,077.00</b>	<b>(296,363.32)</b>	<b>111.11%</b>



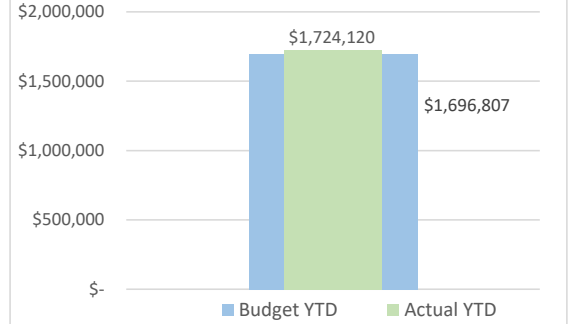
### Operating Revenue Current Month



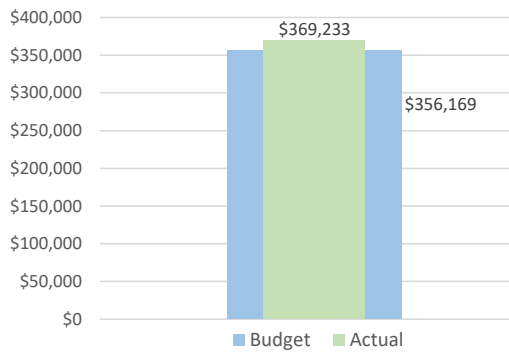
### Comments

Operating revenues exceeded budget for the month.

### Operating Revenue Year to Date



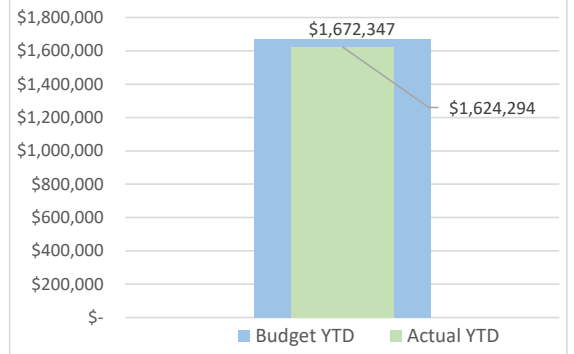
### Operating Expense Current Month



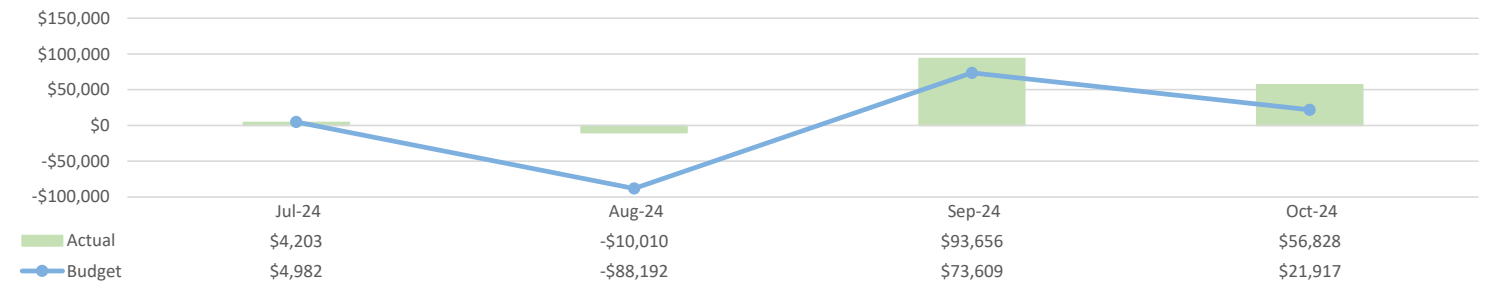
### Comments

Operating expenses were slightly over budget for the month, but below budget for the year to date.

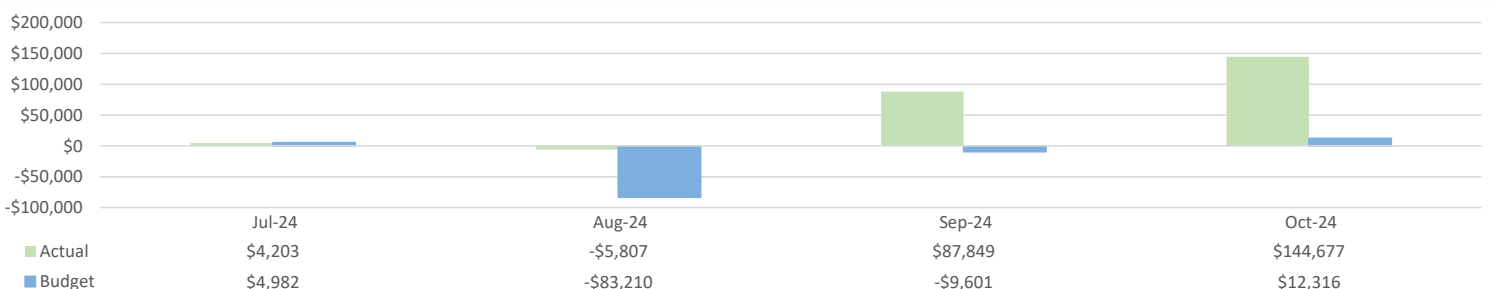
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of October 31, 2024 & 2023 with budget comparison**

**Water**

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>October 2023</u>	<u>October 2024</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WATER RESIDENTIAL REVENUE	162,793.11	187,194.22	183,502.00	3,692.22	2.01%
			WATER-COMMERCIAL REVENUE	83,959.96	105,840.90	95,407.00	10,433.90	10.94%
			WATER-INDUSTRIAL REVENUE	88,814.73	115,282.59	94,857.00	20,425.59	21.53%
			WATER CITY SERVICES	59.47	46.65	735.00	(688.35)	-93.65%
			WATER DEPT UTILITIES	2,885.71	3,826.87	3,855.00	(28.13)	-0.73%
		<b>Sales by Revenue Class Total</b>		<b>338,512.98</b>	<b>412,191.23</b>	<b>378,356.00</b>	<b>33,835.23</b>	<b>8.94%</b>
		<b>Other Operating Revenues</b>		8,188.97	3,682.89	2,766.00	916.89	33.15%
	<b>Operating Revenues Total</b>			<b>346,701.95</b>	<b>415,874.12</b>	<b>381,122.00</b>	<b>34,752.12</b>	<b>9.12%</b>
	<b>Operating Expenses</b>	<b>Cost of Water Production</b>		(33,308.90)	(52,105.18)	(39,811.00)	(12,294.18)	-30.88%
		<b>Cost of Water Treatment</b>		(46,392.48)	(72,937.37)	(58,697.00)	(14,240.37)	-24.26%
		<b>Cost of Water Distribution</b>		(51,316.82)	(78,892.06)	(82,772.00)	3,879.94	4.69%
		<b>Cost of Water Distribution - Municipal</b>		(3,605.14)	(6,007.28)	(8,025.00)	2,017.72	25.14%
		<b>Customer Service Expense</b>		(17,243.53)	(21,696.97)	(25,104.00)	3,407.03	13.57%
		<b>Administrative &amp; General Expense</b>		(22,137.90)	(30,851.45)	(32,517.00)	1,665.55	5.12%
		<b>Depreciation Expense</b>		(108,108.94)	(104,771.27)	(109,243.00)	4,471.73	4.09%
		<b>Amortization Expense</b>		-	(1,971.43)	-	(1,971.43)	0.00%
	<b>Operating Expenses Total</b>			<b>(282,113.71)</b>	<b>(369,233.01)</b>	<b>(356,169.00)</b>	<b>(13,064.01)</b>	<b>-3.67%</b>
<b>Operating Income Total</b>				<b>64,588.24</b>	<b>46,641.11</b>	<b>24,953.00</b>	<b>21,688.11</b>	<b>86.92%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		15,321.44	18,841.74	7,958.00	10,883.74	136.76%
		<b>Other Non-Operating Income</b>		-	2,879.87	-	2,879.87	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>15,321.44</b>	<b>21,721.61</b>	<b>7,958.00</b>	<b>13,763.61</b>	<b>172.95%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		-	(296.73)	-	(296.73)	0.00%
		<b>Transfer to City</b>		(10,307.78)	(10,975.09)	(10,975.00)	(0.09)	0.00%
		<b>Other Non-Operating Expense</b>		(54.72)	(262.73)	(19.00)	(243.73)	-1282.79%
	<b>Non-Operating Expenses Total</b>			<b>(10,362.50)</b>	<b>(11,534.55)</b>	<b>(10,994.00)</b>	<b>(540.55)</b>	<b>-4.92%</b>
<b>Other Income &amp; Expense Total</b>				<b>4,958.94</b>	<b>10,187.06</b>	<b>(3,036.00)</b>	<b>13,223.06</b>	<b>435.54%</b>
<b>Change in Net Position</b>				<b>69,547.18</b>	<b>56,828.17</b>	<b>21,917.00</b>	<b>34,911.17</b>	<b>159.29%</b>

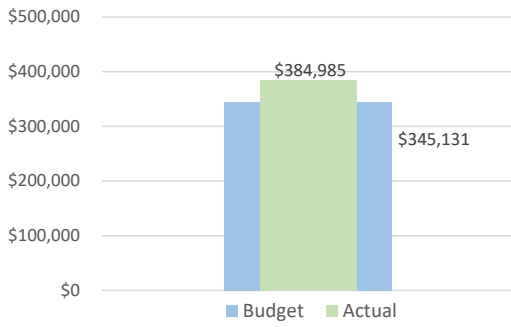


**Statement of Revenues, Expenses and Changes in Net Position  
For the 4 months ending October 31, 2024 & 2023 with remaining budget**

**Water**

				<u>Year to Date at</u> <u>October 31, 2023</u>	<u>Year to Date at</u> <u>October 31, 2024</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WATER RESIDENTIAL REVENUE	729,436.63	799,826.39	2,191,000.00	1,391,173.61	36.51%
			WATER-COMMERCIAL REVENUE	386,284.46	435,717.28	1,056,000.00	620,282.72	41.26%
			WATER-INDUSTRIAL REVENUE	375,146.55	451,726.41	1,146,500.00	694,773.59	39.40%
			WATER CITY SERVICES	828.91	1,156.80	1,800.00	643.20	64.27%
			WATER DEPT UTILITIES	18,944.37	15,876.93	49,300.00	33,423.07	32.20%
		<b>Sales by Revenue Class Total</b>		<b>1,510,640.92</b>	<b>1,704,303.81</b>	<b>4,444,600.00</b>	<b>2,740,296.19</b>	<b>38.35%</b>
		<b>Other Operating Revenues</b>		45,436.32	19,816.26	33,500.00	13,683.74	59.15%
	<b>Operating Revenues Total</b>			<b>1,556,077.24</b>	<b>1,724,120.07</b>	<b>4,478,100.00</b>	<b>2,753,979.93</b>	<b>38.50%</b>
	<b>Operating Expenses</b>	<b>Cost of Water Production</b>		(153,371.65)	(155,511.98)	(446,493.00)	(290,981.02)	34.83%
		<b>Cost of Water Treatment</b>		(234,006.32)	(272,959.70)	(766,649.00)	(493,689.30)	35.60%
		<b>Cost of Water Distribution</b>		(442,166.86)	(541,336.23)	(1,120,500.00)	(579,163.77)	48.31%
		<b>Cost of Water Distribution - Municipal</b>		(19,292.05)	(29,444.84)	(98,000.00)	(68,555.16)	30.05%
		<b>Customer Service Expense</b>		(62,566.38)	(81,739.59)	(305,015.00)	(223,275.41)	26.80%
		<b>Administrative &amp; General Expense</b>		(76,967.76)	(117,741.96)	(437,753.00)	(320,011.04)	26.90%
		<b>Depreciation Expense</b>		(431,912.03)	(417,674.16)	(1,310,910.00)	(893,235.84)	31.86%
		<b>Amortization Expense</b>		-	(7,885.72)	(5,500.00)	2,385.72	143.38%
	<b>Operating Expenses Total</b>			<b>(1,420,283.05)</b>	<b>(1,624,294.18)</b>	<b>(4,490,820.00)</b>	<b>(2,866,525.82)</b>	<b>36.17%</b>
<b>Operating Income Total</b>				<b>135,794.19</b>	<b>99,825.89</b>	<b>(12,720.00)</b>	<b>(112,545.89)</b>	<b>-784.79%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		58,466.84	78,232.64	95,500.00	17,267.36	81.92%
		<b>Other Non-Operating Income</b>		724.13	12,256.95	38,500.00	26,243.05	31.84%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>59,190.97</b>	<b>90,489.59</b>	<b>134,000.00</b>	<b>43,510.41</b>	<b>67.53%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		-	(1,179.55)	(490.00)	689.55	240.72%
		<b>Transfer to City</b>		(41,231.12)	(43,900.36)	(131,700.00)	(87,799.64)	33.33%
		<b>Other Non-Operating Expense</b>		(353.56)	(558.27)	(230.00)	328.27	242.73%
	<b>Non-Operating Expenses Total</b>			<b>(41,584.68)</b>	<b>(45,638.18)</b>	<b>(132,420.00)</b>	<b>(86,781.82)</b>	<b>34.46%</b>
<b>Other Income &amp; Expense Total</b>				<b>17,606.29</b>	<b>44,851.41</b>	<b>1,580.00</b>	<b>(43,271.41)</b>	<b>2838.70%</b>
<b>Change in Net Position</b>				<b>153,400.48</b>	<b>144,677.30</b>	<b>(11,140.00)</b>	<b>(155,817.30)</b>	<b>-1298.72%</b>

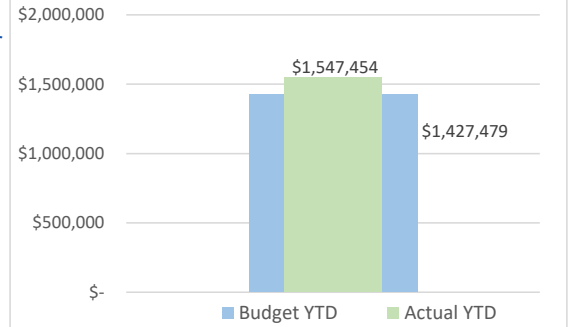
### Operating Revenue Current Month



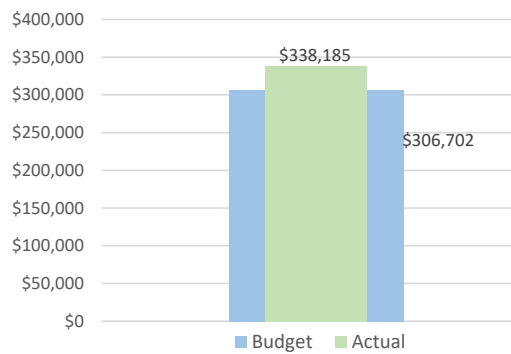
### Comments

Operating revenues exceeded budget for the month.

### Operating Revenue Year to Date



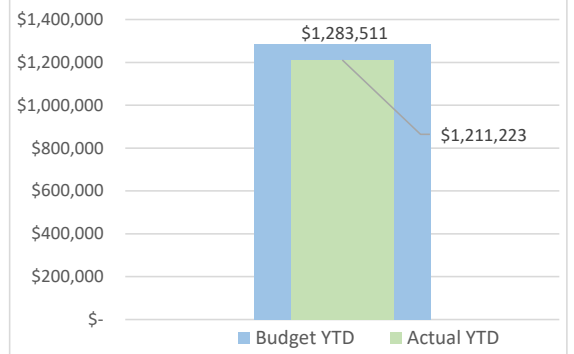
### Operating Expense Current Month



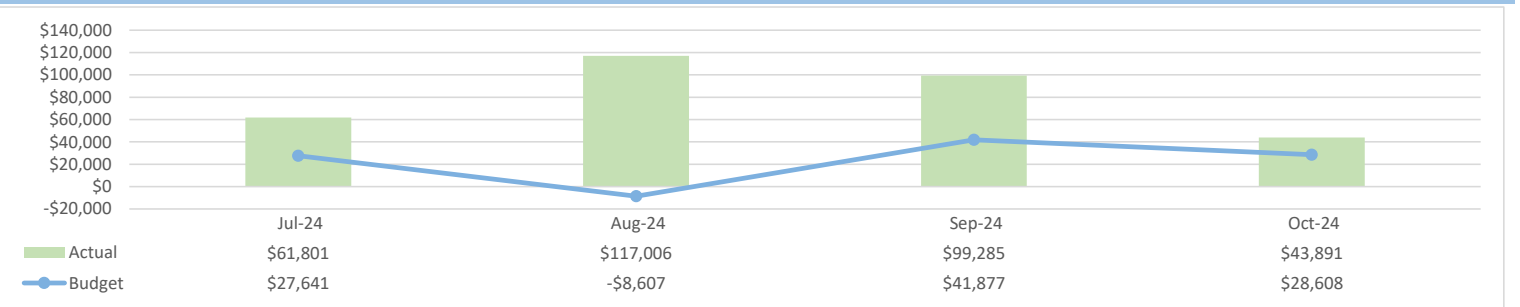
### Comments

Operating expenses also exceeded budget for the month, but are under budget for the year to date.

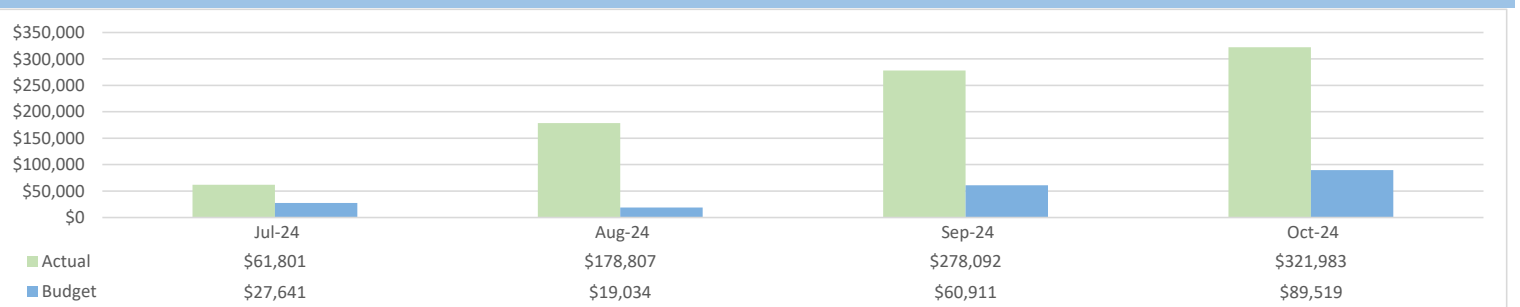
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of October 31, 2024 & 2023 with budget comparison**

**Wastewater**

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>October 2023</u>	<u>October 2024</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WW SERVICE BILLINGS-RESID	173,329.26	193,248.40	189,425.00	3,823.40	2.02%
			WW SERVICE BILLINGS-COMM	64,633.37	74,437.43	73,384.00	1,053.43	1.44%
			WW SERVICE BILLINGS-INDUS	74,463.78	110,141.39	80,260.00	29,881.39	37.23%
			PRETREATMENT REVENUE	-	4,500.00	-	4,500.00	0.00%
			WW DEPARTMENT UTILITIES	405.68	295.96	388.00	(92.04)	-23.72%
		<b>Sales by Revenue Class Total</b>		<b>312,832.09</b>	<b>382,623.18</b>	<b>343,457.00</b>	<b>39,166.18</b>	<b>11.40%</b>
		<b>Other Operating Revenues</b>		1,920.91	2,361.36	1,674.00	687.36	41.06%
	<b>Operating Revenues Total</b>			<b>314,753.00</b>	<b>384,984.54</b>	<b>345,131.00</b>	<b>39,853.54</b>	<b>11.55%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses- Wastewater</b>		(113,222.95)	(186,079.75)	(142,335.00)	(43,744.75)	-30.73%
		<b>Pretreatment Expenses</b>		(14,300.39)	(6,133.52)	(10,080.00)	3,946.48	39.15%
		<b>Customer Service Expense</b>		(16,669.14)	(20,940.60)	(24,229.00)	3,288.40	13.57%
		<b>Administrative &amp; General Expense</b>		(19,987.11)	(24,989.81)	(26,335.00)	1,345.19	5.11%
		<b>Depreciation Expense</b>		(97,097.32)	(100,041.33)	(103,723.00)	3,681.67	3.55%
	<b>Operating Expenses Total</b>			<b>(261,276.91)</b>	<b>(338,185.01)</b>	<b>(306,702.00)</b>	<b>(31,483.01)</b>	<b>-10.27%</b>
<b>Operating Income Total</b>				<b>53,476.09</b>	<b>46,799.53</b>	<b>38,429.00</b>	<b>8,370.53</b>	<b>21.78%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		13,205.94	13,601.36	6,250.00	7,351.36	117.62%
		<b>Other Non-Operating Income</b>		-	-	-	-	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>13,205.94</b>	<b>13,601.36</b>	<b>6,250.00</b>	<b>7,351.36</b>	<b>117.62%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(6,779.19)	(5,960.19)	(5,633.00)	(327.19)	-5.81%
		<b>Transfer to City</b>		(9,277.86)	(9,680.62)	(9,681.00)	0.38	0.00%
		<b>Other Non-Operating Expense</b>		(740.00)	(869.49)	(757.00)	(112.49)	-14.86%
	<b>Non-Operating Expenses Total</b>			<b>(16,797.05)</b>	<b>(16,510.30)</b>	<b>(16,071.00)</b>	<b>(439.30)</b>	<b>-2.73%</b>
<b>Other Income &amp; Expense Total</b>				<b>(3,591.11)</b>	<b>(2,908.94)</b>	<b>(9,821.00)</b>	<b>6,912.06</b>	<b>70.38%</b>
<b>Change in Net Position</b>				<b>49,884.98</b>	<b>43,890.59</b>	<b>28,608.00</b>	<b>15,282.59</b>	<b>53.42%</b>

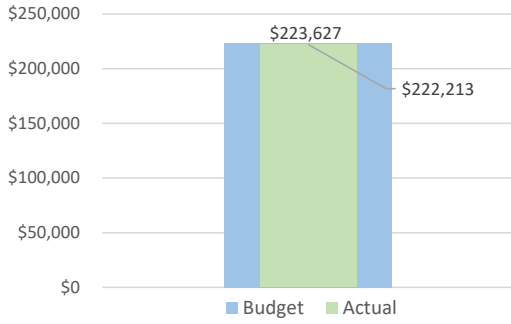


**Statement of Revenues, Expenses and Changes in Net Position  
For the 4 months ending October 31, 2024 & 2023 with remaining budget**

**Wastewater**

				<u>Year to Date at</u> <u>October 31, 2023</u>	<u>Year to Date at</u> <u>October 31, 2024</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WW SERVICE BILLINGS-RESID	697,070.36	781,450.26	2,274,500.00	1,493,049.74	34.36%
			WW SERVICE BILLINGS-COMM	280,120.52	315,608.65	849,500.00	533,891.35	37.15%
			WW SERVICE BILLINGS-INDUS	329,638.67	430,805.64	986,000.00	555,194.36	43.69%
			PRETREATMENT REVENUE	5,750.00	8,500.00	-	(8,500.00)	0.00%
			WW DEPARTMENT UTILITIES	1,784.86	1,288.93	4,700.00	3,411.07	27.42%
		<b>Sales by Revenue Class Total</b>		<b>1,314,364.41</b>	<b>1,537,653.48</b>	<b>4,114,700.00</b>	<b>2,577,046.52</b>	<b>37.37%</b>
		<b>Other Operating Revenues</b>		10,607.88	9,800.18	20,000.00	10,199.82	49.00%
	<b>Operating Revenues Total</b>			<b>1,324,972.29</b>	<b>1,547,453.66</b>	<b>4,134,700.00</b>	<b>2,587,246.34</b>	<b>37.43%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses- Wastewater</b>		(518,961.08)	(608,122.19)	(1,766,100.00)	(1,157,977.81)	34.43%
		<b>Pretreatment Expenses</b>		(40,713.57)	(29,834.99)	(125,150.00)	(95,315.01)	23.84%
		<b>Customer Service Expense</b>		(60,482.27)	(78,890.12)	(294,372.00)	(215,481.88)	26.80%
		<b>Administrative &amp; General Expense</b>		(69,490.02)	(95,371.51)	(354,698.00)	(259,326.49)	26.89%
		<b>Depreciation Expense</b>		(388,117.91)	(399,003.71)	(1,244,672.00)	(845,668.29)	32.06%
	<b>Operating Expenses Total</b>			<b>(1,077,764.85)</b>	<b>(1,211,222.52)</b>	<b>(3,784,992.00)</b>	<b>(2,573,769.48)</b>	<b>32.00%</b>
<b>Operating Income Total</b>				<b>247,207.44</b>	<b>336,231.14</b>	<b>349,708.00</b>	<b>13,476.86</b>	<b>96.15%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		50,721.92	57,160.14	75,000.00	17,839.86	76.21%
		<b>Other Non-Operating Income</b>		-	-	2,000,000.00	2,000,000.00	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		(11,472.06)	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			<b>39,249.86</b>	<b>57,160.14</b>	<b>2,075,000.00</b>	<b>2,017,839.86</b>	<b>2.75%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(26,898.07)	(23,648.51)	(67,600.00)	(43,951.49)	34.98%
		<b>Transfer to City</b>		(37,111.44)	(38,722.48)	(116,170.00)	(77,447.52)	33.33%
		<b>Other Non-Operating Expense</b>		(19,232.66)	(9,037.55)	(28,680.00)	(19,642.45)	31.51%
	<b>Non-Operating Expenses Total</b>			<b>(83,242.17)</b>	<b>(71,408.54)</b>	<b>(212,450.00)</b>	<b>(141,041.46)</b>	<b>33.61%</b>
<b>Other Income &amp; Expense Total</b>				<b>(43,992.31)</b>	<b>(14,248.40)</b>	<b>1,862,550.00</b>	<b>1,876,798.40</b>	<b>-0.76%</b>
<b>Change in Net Position</b>				<b>203,215.13</b>	<b>321,982.74</b>	<b>2,212,258.00</b>	<b>1,890,275.26</b>	<b>14.55%</b>

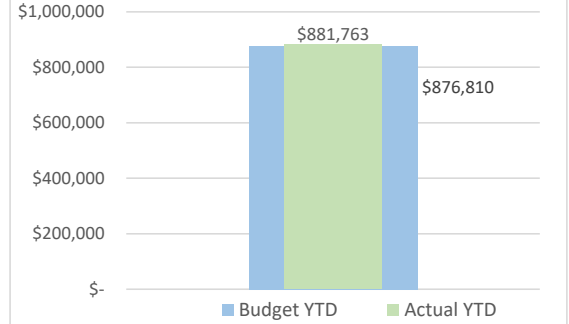
### Operating Revenue Current Month



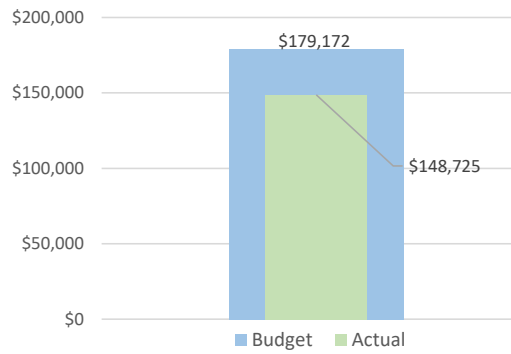
### Comments

Operating revenues were less than budget for the month of October.

### Operating Revenue Year to Date



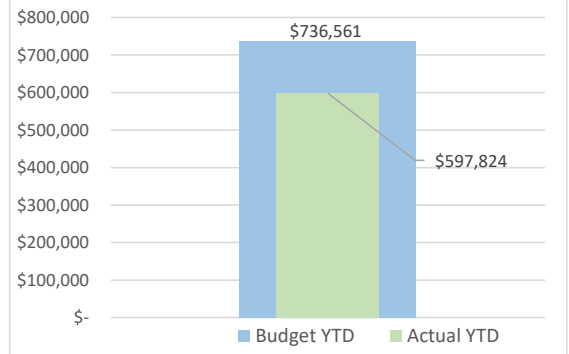
### Operating Expense Current Month



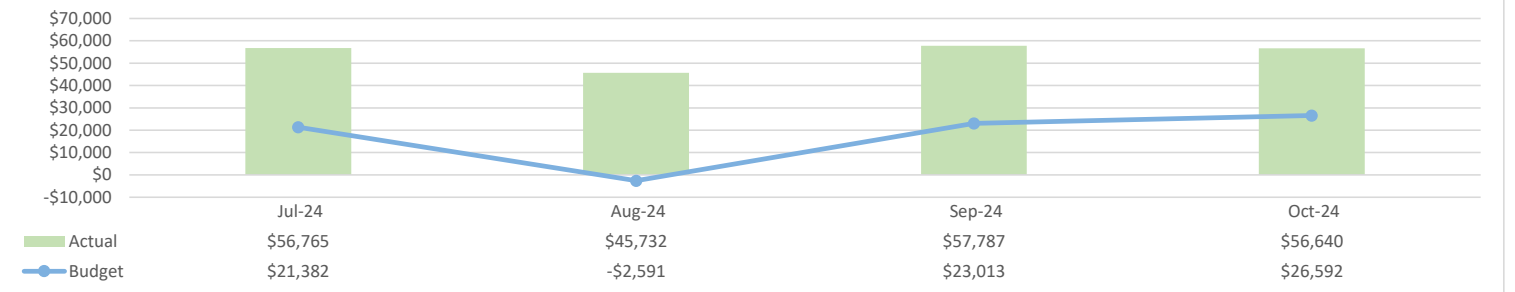
### Comments

Operating expenses were less than budget for the month of October and the year to date.

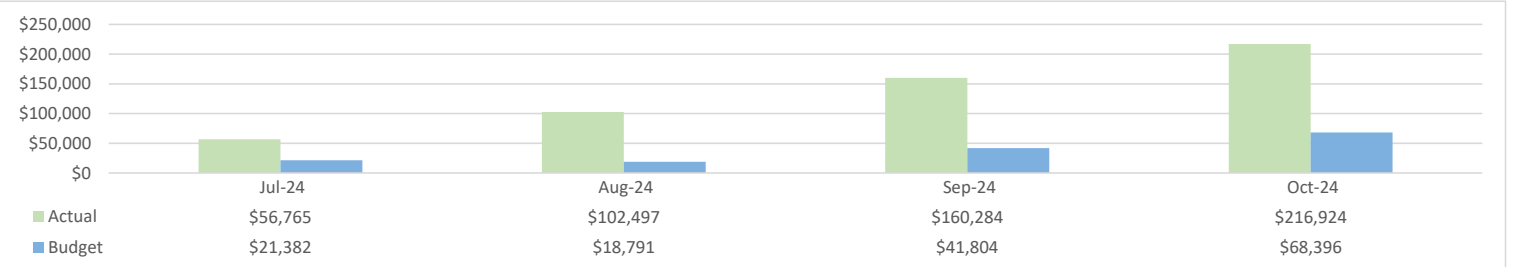
### Operating Expense Year to Date



## Net Position by Month



## Year to Date Net Position





**Statement of Revenues, Expenses and Changes in Net Position  
For the one month of October 31, 2024 & 2023 with budget comparison**

**Communication**

				<u>Month of</u>	<u>Month of</u>	<u>Monthly</u>	<u>Monthly</u>	<u>Monthly</u>
				<u>October 2023</u>	<u>October 2024</u>	<u>Budget</u>	<u>\$ Variance</u>	<u>% Variance</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WIRELESS RESIDENTIAL	17,264.23	14,736.53	12,791.00	1,945.53	15.21%
			FIBER RESIDENTIAL	94,832.48	134,910.83	141,184.00	(6,273.17)	-4.44%
			WIRELESS COMMERCIAL	3,397.97	2,651.45	2,100.00	551.45	26.26%
			FIBER COMMERCIAL	36,427.96	41,237.06	39,317.00	1,920.06	4.88%
			FIBER INDUSTRIAL	10,347.50	6,721.08	9,000.00	(2,278.92)	-25.32%
			FIBER DARK	4,115.00	4,059.77	3,500.00	559.77	15.99%
			CWEP WIRELESS	335.64	279.70	342.00	(62.30)	-18.22%
			CWEP FIBER	9,140.00	9,240.00	9,083.00	157.00	1.73%
		<b>Sales by Revenue Class Total</b>		<b>175,860.78</b>	<b>213,836.42</b>	<b>217,317.00</b>	<b>(3,480.58)</b>	<b>-1.60%</b>
		<b>Other Operating Revenues</b>		12,595.00	8,376.94	6,310.00	2,066.94	32.76%
	<b>Operating Revenues Total</b>			<b>188,455.78</b>	<b>222,213.36</b>	<b>223,627.00</b>	<b>(1,413.64)</b>	<b>-0.63%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses - Fiber</b>		(42,195.21)	(45,064.32)	(66,420.00)	21,355.68	32.15%
		<b>Operating Expenses - Wireless</b>		(14,124.77)	(11,778.81)	(17,247.00)	5,468.19	31.71%
		<b>Customer Service Expense</b>		(5,561.29)	(8,058.23)	(9,322.00)	1,263.77	13.56%
		<b>Administrative &amp; General Expense</b>		(6,610.49)	(6,741.95)	(7,106.00)	364.05	5.12%
		<b>Depreciation Expense</b>		(67,648.56)	(77,081.91)	(79,077.00)	1,995.09	2.52%
	<b>Operating Expenses Total</b>			<b>(136,140.32)</b>	<b>(148,725.22)</b>	<b>(179,172.00)</b>	<b>30,446.78</b>	<b>16.99%</b>
<b>Operating Income Total</b>				<b>52,315.46</b>	<b>73,488.14</b>	<b>44,455.00</b>	<b>29,033.14</b>	<b>65.31%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		-	589.29	-	589.29	0.00%
		<b>Other Non-Operating Income</b>		-	-	-	-	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		-	-	-	-	0.00%
	<b>Non-Operating Revenues Total</b>			-	<b>589.29</b>	-	<b>589.29</b>	<b>0.00%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(11,945.57)	(11,101.02)	(11,101.00)	(0.02)	0.00%
		<b>Transfer to City</b>		(4,722.35)	(5,538.35)	(5,538.00)	(0.35)	-0.01%
		<b>Other Non-Operating Expense</b>		(848.97)	(797.79)	(1,224.00)	426.21	34.82%
	<b>Non-Operating Expenses Total</b>			<b>(17,516.89)</b>	<b>(17,437.16)</b>	<b>(17,863.00)</b>	<b>425.84</b>	<b>2.38%</b>
<b>Other Income &amp; Expense Total</b>				<b>(17,516.89)</b>	<b>(16,847.87)</b>	<b>(17,863.00)</b>	<b>1,015.13</b>	<b>5.68%</b>
<b>Change in Net Position</b>				<b>34,798.57</b>	<b>56,640.27</b>	<b>26,592.00</b>	<b>30,048.27</b>	<b>113.00%</b>





**Statement of Revenues, Expenses and Changes in Net Position  
For the 4 months ending October 31, 2024 & 2023 with remaining budget**

**Communication**

				<u>Year to Date at</u> <u>October 31, 2023</u>	<u>Year to Date at</u> <u>October 31, 2024</u>	<u>Full Year</u> <u>Budget</u>	<u>\$ Budget</u> <u>Remaining</u>	<u>% Budget</u> <u>Used</u>
<b>Operating Income</b>	<b>Operating Revenues</b>	<b>Sales by Revenue Class</b>	WIRELESS RESIDENTIAL	74,176.10	60,325.56	144,500.00	84,174.44	41.75%
			FIBER RESIDENTIAL	352,612.14	526,707.05	1,765,000.00	1,238,292.95	29.84%
			WIRELESS COMMERCIAL	13,748.55	10,790.46	22,200.00	11,409.54	48.61%
			FIBER COMMERCIAL	144,937.34	163,859.03	474,500.00	310,640.97	34.53%
			FIBER INDUSTRIAL	40,514.50	29,714.70	108,000.00	78,285.30	27.51%
			FIBER DARK	15,985.00	19,722.89	42,000.00	22,277.11	46.96%
			CWEP WIRELESS	1,642.56	1,118.80	4,100.00	2,981.20	27.29%
			CWEP FIBER	36,530.00	36,960.00	109,000.00	72,040.00	33.91%
		<b>Sales by Revenue Class Total</b>		<b>680,146.19</b>	<b>849,198.49</b>	<b>2,669,300.00</b>	<b>1,820,101.51</b>	<b>31.81%</b>
		<b>Other Operating Revenues</b>		<b>39,925.33</b>	<b>32,564.67</b>	<b>60,720.00</b>	<b>28,155.33</b>	<b>53.63%</b>
	<b>Operating Revenues Total</b>			<b>720,071.52</b>	<b>881,763.16</b>	<b>2,730,020.00</b>	<b>1,848,256.84</b>	<b>32.30%</b>
	<b>Operating Expenses</b>	<b>Operating Expenses - Fiber</b>		(161,697.99)	(172,921.49)	(823,500.00)	(650,578.51)	21.00%
		<b>Operating Expenses - Wireless</b>		(69,178.72)	(60,924.21)	(114,400.00)	(53,475.79)	53.26%
		<b>Customer Service Expense</b>		(20,178.59)	(30,357.99)	(113,220.00)	(82,862.01)	26.81%
		<b>Administrative &amp; General Expense</b>		(22,982.95)	(25,730.12)	(96,008.00)	(70,277.88)	26.80%
		<b>Depreciation Expense</b>		(270,509.42)	(307,890.23)	(948,933.00)	(641,042.77)	32.45%
	<b>Operating Expenses Total</b>			<b>(544,547.67)</b>	<b>(597,824.04)</b>	<b>(2,096,061.00)</b>	<b>(1,498,236.96)</b>	<b>28.52%</b>
<b>Operating Income Total</b>				<b>175,523.85</b>	<b>283,939.12</b>	<b>633,959.00</b>	<b>350,019.88</b>	<b>44.79%</b>
<b>Other Income &amp; Expense</b>	<b>Non-Operating Revenues</b>	<b>Investment Income</b>		-	2,593.75	-	(2,593.75)	0.00%
		<b>Other Non-Operating Income</b>		-	-	-	-	0.00%
		<b>Gain (Loss) on Asset Disposition</b>		246.88	592.50	-	(592.50)	0.00%
	<b>Non-Operating Revenues Total</b>			<b>246.88</b>	<b>3,186.25</b>	<b>-</b>	<b>(3,186.25)</b>	<b>0.00%</b>
	<b>Non-Operating Expenses</b>	<b>Interest Expense</b>		(48,197.98)	(44,830.83)	(131,056.00)	(86,225.17)	34.21%
		<b>Transfer to City</b>		(18,889.40)	(22,153.40)	(66,460.00)	(44,306.60)	33.33%
		<b>Other Non-Operating Expense</b>		(3,421.08)	(3,217.02)	(14,500.00)	(11,282.98)	22.19%
	<b>Non-Operating Expenses Total</b>			<b>(70,508.46)</b>	<b>(70,201.25)</b>	<b>(212,016.00)</b>	<b>(141,814.75)</b>	<b>33.11%</b>
<b>Other Income &amp; Expense Total</b>				<b>(70,261.58)</b>	<b>(67,015.00)</b>	<b>(212,016.00)</b>	<b>(145,001.00)</b>	<b>31.61%</b>
<b>Change in Net Position</b>				<b>105,262.27</b>	<b>216,924.12</b>	<b>421,943.00</b>	<b>205,018.88</b>	<b>51.41%</b>



**Statement of Cash Flows**  
**For the 4 months ending October 31, 2024 & 2023**

	at October 31	
	2023	2024
<b>Cash Flows from Operating Activities</b>		
Cash Received From		
Customers	\$ 15,859,942.27	\$ 16,505,647.52
Cash Paid To		
Suppliers for Goods & Services	(9,887,987.52)	(10,363,875.33)
Employees for Services	(2,065,765.52)	(2,442,836.65)
Net Cash Provided (Used) by Operating Activities	3,906,189.23	3,698,935.54
<b>Cash Flows from Noncapital Financing Activities</b>		
Cash Received From		
Other non operating sources+	(8,347.65)	13,098.90
Cash Paid To		
Transfer to City	(430,666.67)	(477,809.68)
Other non operating sources-	(25,873.86)	23,204.21
Net Cash Provided (Used) by Noncapital Financing Activities	(464,888.18)	(441,506.57)



**Statement of Cash Flows (continued)**  
**For the 4 months ending October 31, 2024 & 2023**

	at October 31	
	2023	2024
<b>Cash Flows from Capital and Related Financing Activities</b>		
Cash Received From		
Non Operating Sources	\$ -	\$ -
Cash Paid To		
Net Additions to Utility Plant	(3,773,472.46)	(3,736,390.23)
Principal Payments on Long Term Debt	(530,887.74)	(546,895.36)
Interest Payment on Long Term Debt	(449,965.22)	(432,462.05)
Net Additions to Arbitrage	-	-
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>(4,754,325.42)</b>	<b>(4,715,747.64)</b>
<b>Cash Flow from Investing Activities</b>		
Cash Received From		
Earnings on Investments	654,188.07	679,985.42
Sale of Investments	-	-
Cash Paid To		
Purchase of Investment Securities	-	-
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>654,188.07</b>	<b>679,985.42</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(658,836.30)</b>	<b>(778,333.25)</b>
Cash and Cash Equivalents - at July 1	38,554,624.70	36,072,691.65
<b>Cash and Cash Equivalents - at October 31</b>	<b>\$ 37,895,788.40</b>	<b>\$ 35,294,358.40</b>



**Statement of Cash Flows (continued)  
For the 4 months ending October 31, 2024 & 2023**

	at October 31	
	2023	2024
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
Net Operating Income (Loss)	\$ 2,805,538.35	\$ 3,814,220.26
<b>Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities</b>		
Depreciation Expense	1,697,642.09	1,741,878.83
Amortization Expense	-	19,426.84
<b>Change in Assets and Liabilities</b>		
(Increase) Decrease in Accounts Receivable	(53,871.70)	335,690.16
(Increase) Decrease in Inventories	(1,770.13)	(364,403.24)
(Increase) Decrease in Prepayments	(163,845.10)	41,637.29
Increase (Decrease) in Accounts Payable and Accrued Expenses	(308,022.14)	(1,882,288.35)
Increase (Decrease) in Customer Deposits	(14,125.50)	8,216.14
Increase (Decrease) in Compensated Absences	(55,356.64)	37,938.08
Increase (Decrease) in Unearned Revenue	-	-
Increase (decrease) in Pension	-	-
Increase (decrease) in Deferred Lease Inflows	-	(53,380.47)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 3,906,189.23</b>	<b>\$ 3,698,935.54</b>

## Supplementary Information



**Production & Disposition**  
**For the month and 4 months ending October 31, 2024 & 2023**

	Current Month	Prior Year Month	Current Year to Date	Prior Year to Date		Current Month	Prior Year Month	Current Year to Date	Prior Year to Date
<b>ELECTRIC-Kilowatthours:</b>					<b>WATER-Gallons:</b>				
Generation:					Production:				
Gross Generation	9,000	11,000	371,700	584,000	Gross Pumped	75,069,800	68,992,600	310,869,800	306,124,600
Less: Station Use	(64,433)	(55,107)	(228,643)	(234,220)	Filter & Prod. Use	(3,635,300)	(1,885,300)	(10,711,200)	(12,088,900)
Net Generation	(55,433)	(44,107)	143,057	349,780	Total to Distribution System	71,434,500	67,107,300	300,158,600	294,035,700
Gross Purchased Power	23,437,000	22,105,000	109,680,400	109,004,377	Disposition:				
Transmission Losses	(290,000)	(295,000)	(1,041,000)	(1,041,000)	Residential Sales	23,218,414	20,510,402	104,637,970	101,697,520
Net Purchased Power	23,147,000	21,810,000	108,639,400	107,963,377	Commercial Sales	16,356,600	12,991,937	67,990,304	62,799,245
Total System Load	23,091,567	21,765,893	108,782,457	108,313,157	Industrial Sales	23,124,765	19,175,602	90,583,797	81,144,074
Energy Imbalance (+/-)	(33,000)	(410,000)	(829,400)	(1,886,377)	Bulk Water Sales	267,100	157,200	1,008,100	788,200
Real Time Imports Into SPP	-	-	-	-	City Billings	9,500	13,100	235,600	182,580
Meter / Accumulator Differential	(1,000)	3,000	(6,000)	16,000	Total Sales	62,976,379	52,848,241	264,455,771	246,611,619
Total to Distribution System	23,057,567	21,358,893	107,947,057	106,442,780	Company Use - not billed	425,000	1,119,400	1,613,467	4,439,750
Disposition:					Company Use - billed	844,753	677,841	3,518,186	4,396,738
Residential Sales	5,874,839	5,446,264	32,510,396	32,740,115	Total Accounted For	64,246,132	54,645,482	269,587,424	255,448,107
Commercial Sales	4,380,825	4,105,918	20,395,621	20,279,815	Distrib. & Other Losses	7,188,368	12,461,818	30,571,176	38,587,593
Industrial Sales	12,419,330	11,600,960	51,986,180	50,267,075	Net to Distribution System	71,434,500	67,107,300	300,158,600	294,035,700
City Billings	148,049	151,331	507,241	539,523	Water loss percentage (Industry goal <= 10%)	10.06%	18.57%	10.19%	13.12%
Total Sales	22,823,043	21,304,473	105,399,438	103,826,528	Maximum Gallons	3,099,000			
Company Use	784,443	737,974	3,095,874	2,970,158	Peak day	10/28/2024			
Total Accounted For	23,607,486	22,042,447	108,495,312	106,796,686					
Distrib. & Other Losses	(549,919)	(683,554)	(548,255)	(353,906)					
Net to Distribution System	23,057,567	21,358,893	107,947,057	106,442,780					
Power loss percentage (Industry = 4%-5%)	-2.38%	-3.20%	-0.51%	-0.33%					
Peak Load in KW	51,000								
Peak day and time	10/4/2024	5:00 PM							



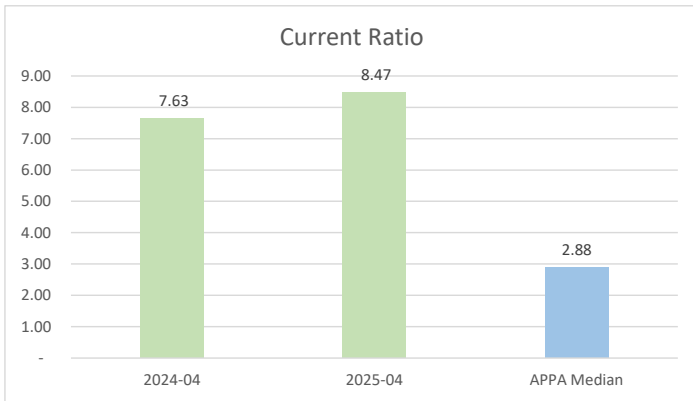
**Construction In Progress Report  
For the 4 months ending October 31, 2024**

OPEN WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE	W.O. NUMBER	DESCRIPTION	ESTIMATE	CURRENT BALANCE
<b>Electric Dept:</b>				<b>Wastewater Dept:</b>			
1346	Scada Upgrades	\$ 750,000	\$ 1,200,268	3088	Aeration Basin Crack Repair	\$ 30,450	\$ 29,580
1373	East 69KV Line Improvements	2,500,000	2,661,236	3089	Collection System Rehabilitation FY24 ARPA CIPP	2,075,000	26,850
1374	Relocate Feeders 1-5 to Sub 1	5,500,000	5,390,157	3090	Water & Lift Station Scada Upgrade	175,000	30,192
1375	Replace Transformer 2-1	3,500,000	2,734,872	3096	Manhole Installation FY25	20,000	2,876
1376	Feeder 17 Extension	1,000,000	132,075	3099	2024 Chevy Silverado 3500 4X4 Crew Cab	80,000	69,774
1392	Central Park Street Lighting	200,000	161,868				
1408	Sub 3 Automatic Reclosers	350,000	30,693		<b>Total Wastewater</b>	<b>\$ 2,380,450</b>	<b>\$ 159,271</b>
1409	Line Changes 1st Half FY25	812,750	492,578				
1410	Street Lighting 1st Half FY25	77,500	16,566		<b>Communication Dept:</b>		
1411	Service Changes 1st Half FY25	241,500	178,249				
1412	Area Lights 1st Half FY25	26,000	16,422				
1415	Secondary CT Service Upgrades	40,000	1,956	4103	1-Ton Diesel Crew Cab w/Utility Bed	\$ 112,000	\$ 107,471
1416	Chapel Road Electric Conduit Extension	25,000	31,143	4108	Wireless Internet 1st Half FY25	8,450	6,271
1419	Mutual Aid - Plaquemine, LA	N/A	(5,295)	4109	Fiber Extensions 1st Half FY25	777,250	382,496
1420	Mutual Aid - Tallahassee, FL	N/A	(18,511)	4110	Chapel Road Fiber Extension	44,000	52,589
1422	Mutual Aid - Orlando, FL	N/A	71,400		<b>Total Communication</b>	<b>\$ 941,700</b>	<b>\$ 548,826</b>
	<b>Total Electric</b>	<b>\$ 15,022,750</b>	<b>\$ 13,095,677</b>				
					<b>Office &amp; Joint</b>		
	<b>Water Dept:</b>			9072	Complex Maintenance Shop	\$ 35,000	\$ 338
2202	Water & Lift Station Scada Upgrade	\$ 375,000	\$ 37,900	9076	2024 Ford Explorer XLT 4WD	34,000	43,875
2205	New Services FY25	129,500	42,426	9078	CEDC FY25	100,000	43,953
2206	Renewed Services FY25	25,500	14,994	9080	Office Furniture	30,000	40,199
2207	Hydrants	35,000	8,896	9083	Sparkle in the Park	168,000	27,365
	<b>Total Water</b>	<b>\$ 565,000</b>	<b>\$ 104,216</b>	9084	Warehouse Parking Lot Seal & Stripe	25,000	21,284
				9085	Complex Parking Lot Seal & Stripe	28,000	26,934
					<b>Total Office and Joint</b>	<b>\$ 420,000</b>	<b>\$ 203,948</b>
					<b>Total Construction in Progress</b>	<b>\$ 19,329,900</b>	<b>\$ 14,111,939</b>

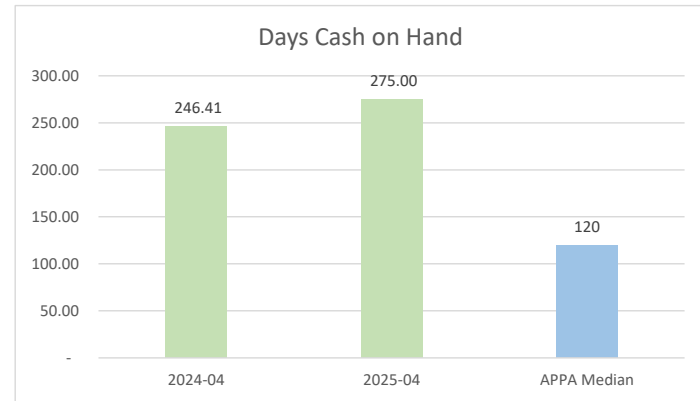
CLOSED WORK ORDERS							
W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS	W.O. NUMBER	DESCRIPTION	ESTIMATE	TOTAL COSTS
<b>Electric Work Orders closed in October 2024</b>				<b>Wastewater Work Orders closed in October 2024</b>			
1414	Mutual Aid - Nixa	N/A	\$ 480				None
1418	Mutual Aid - Monett, MO	N/A	(1,164)				
<b>Water Work Orders closed in October 2024</b>				<b>Communication Work Orders closed in October 2024</b>			
			None				None
					<b>Joint Work Orders closed in October 2024</b>		
				9074	2024 Chevy Silverado 1500 4x4 crew cab	\$ 50,000	\$ 55,196



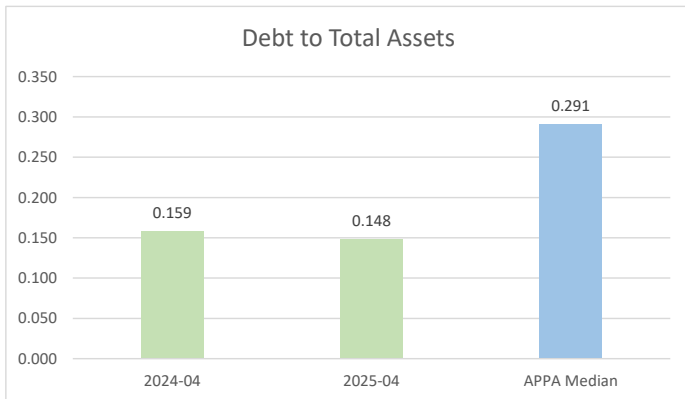
**Financial Ratios**  
For the 4 months ending October 31, 2024 & 2023



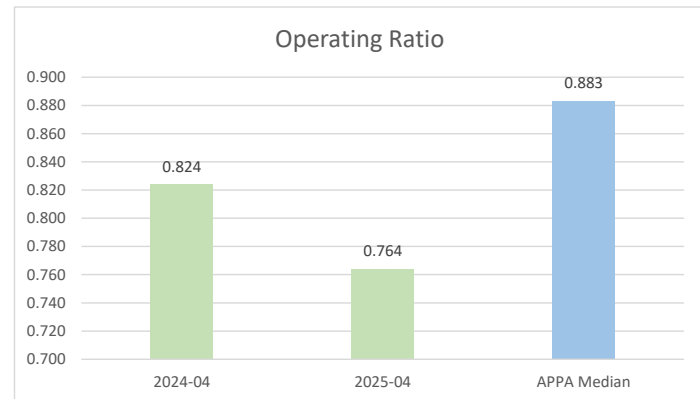
The ratio of total current and accrued assets to total current and accrued liabilities. Measures CW&EP's short-term liquidity (the ability to pay bills). The higher the ratio, the more capable the company is of paying its obligations, as it has a larger proportion of asset value relative to the value of its liabilities.



Represents the number of days that CW&EP can continue to pay its operating expenses, given the amount of cash available. The average days cash on hand is 90-120 days, with 200 days preferable for a high bond rating.



This ratio measures CW&EP's ability to meet its current and long-term liabilities based on the availability of assets.



The ratio of total operation and maintenance expenses to total operating revenues. The smaller the ratio, the greater CW&EP's ability to generate profit if revenues decrease.





**Customer Service Expense and Administrative & General Expense Detail  
For the 4 months ending October 31, 2024 & 2023 with remaining budget**

		Year to Date at October 31, 2023	Year to Date at October 31, 2024	Full Year Budget	\$ Budget Remaining	% Budget Used
<b>Customer Service Expense</b>	SUPERVISION-CUST ACCTING	(30,751.92)	(41,920.42)	(109,000.00)	(67,079.58)	38.46%
	CUSTOMER RECORDS & COLL	(131,632.24)	(185,673.83)	(624,500.00)	(438,826.17)	29.73%
	UNCOLLECTIBLE ACCOUNTS	206.00	316.04	(50,000.00)	(50,316.04)	-0.63%
	RESIDENTIAL ENERGY AUDITS	(3,387.61)	-	(3,800.00)	(3,800.00)	0.00%
	CUSTOMER SERVICE & INFO	(13,398.67)	(16,453.56)	(41,100.00)	(24,646.44)	40.03%
	MISC CUSTOMER SERVICE & INFORMATION	(50,021.69)	(54,928.76)	(289,000.00)	(234,071.24)	19.01%
	AMORTIZATION EXPENSE (GASB 87)	-	(4,068.88)	(13,300.00)	(9,231.12)	30.59%
	INTEREST EXPENSE (GASB 87)	-	(729.12)	(1,500.00)	(770.88)	48.61%
	CUSTOMER SERVICE EXP ALLOCATED TO ELECTRIC	85,758.89	112,470.83	419,593.00	307,122.17	26.80%
	CUSTOMER SERVICE EXP ALLOCATED TO WATER	62,566.38	81,739.59	305,015.00	223,275.41	26.80%
	CUSTOMER SERVICE EXP ALLOCATED TO WASTEWATER	60,482.27	78,890.12	294,372.00	215,481.88	26.80%
	CUSTOMER SERVICE EXP ALLOCATED TO COMMUNICATION	20,178.59	30,357.99	113,220.00	82,862.01	26.81%
<b>Administrative &amp; General Expense</b>	GENERAL OFFICERS SALARIES	(182,936.66)	(203,057.55)	(655,000.00)	(451,942.45)	31.00%
	GENERAL CLERKS SALARIES	(154,580.23)	(207,290.91)	(843,500.00)	(636,209.09)	24.58%
	OFFICE SUPPLIES & EXPENSE	(4,508.00)	(9,408.28)	(24,300.00)	(14,891.72)	38.72%
	NETWORK SERVICES	(109,222.21)	(164,817.23)	(442,500.00)	(277,682.77)	37.25%
	COMPUTER EQUIPMENT, SOFTWARE & ACCESSORIES	(24,139.70)	(18,444.81)	(56,700.00)	(38,255.19)	32.53%
	GENERAL ADM EXP CAPTLZD	35,735.24	37,290.41	250,500.00	213,209.59	14.89%
	OUTSIDE SERVICES EMPLOYED	(55,656.50)	(59,581.20)	(210,000.00)	(150,418.80)	28.37%
	PROPERTY INSURANCE	(2,645.44)	(2,774.64)	(8,800.00)	(6,025.36)	31.53%
	INJURIES AND DAMAGES	(43,093.73)	(34,407.22)	(132,000.00)	(97,592.78)	26.07%
	DISABILITY & LIFE INSURANCE	(7,667.33)	(9,154.14)	(25,400.00)	(16,245.86)	36.04%
	GASB 68 ADJUSTMENT (LAGERS)	-	-	(50,000.00)	(50,000.00)	0.00%
	PHYSICAL EXAMINATIONS	(781.00)	(1,280.50)	(7,000.00)	(5,719.50)	18.29%
	UNIFORMS/SAFETY SHOES ETC.	(5,285.90)	(2,312.22)	(5,500.00)	(3,187.78)	42.04%
	WELLNESS, OTHER BENEFITS	(8,271.60)	(5,692.69)	(37,600.00)	(31,907.31)	15.14%
	CAFETERIA BENEFITS	(4,684.31)	(4,874.44)	(7,000.00)	(2,125.56)	69.63%
	GENERAL ADVERTISING	(1,920.25)	(640.00)	(9,500.00)	(8,860.00)	6.74%
	MISC GENERAL EXPENSE	(266.67)	(492.20)	(4,400.00)	(3,907.80)	11.19%
	ECON DEVELOP/PUB RELATION	(81,370.41)	(90,864.80)	(683,500.00)	(592,635.20)	13.29%
	COMMUNICATION	(10,230.48)	(11,028.74)	(33,400.00)	(22,371.26)	33.02%
	TRANSPORTATION COSTS ALLOCATED	-	-	14,000.00	14,000.00	0.00%
	EDUCATION & TRAINING	(14,846.85)	(20,031.43)	(102,500.00)	(82,468.57)	19.54%
	MEMBERSHIP DUES	(8,917.32)	(6,260.85)	(23,000.00)	(16,739.15)	27.22%
	SMALL TOOLS	-	(1,717.95)	(5,000.00)	(3,282.05)	34.36%
	OFFICE BLDG MAINTENANCE AND SUPPLIES	(122,246.00)	(141,280.20)	(467,500.00)	(326,219.80)	30.22%
	SOFTWARE MAINTENANCE AGREEMENTS	(73,956.93)	(74,016.17)	(258,500.00)	(184,483.83)	28.63%
	GRANT INCOME - RBS GRANT	-	-	-	-	0.00%
	INTEREST INCOME - RBS GRANT	-	50.75	240.00	189.25	21.15%
	MISC GENERAL INCOME	6,801.14	7,798.53	18,000.00	10,201.47	43.33%
	GAIN/LOSS ON DISPOSAL OF FIXED ASSETS	-	-	-	-	0.00%
	ADMIN AND GENERAL ALLOCATED TO ELECTRIC	704,668.41	785,444.89	2,921,401.00	2,135,956.11	26.89%
	ADMIN AND GENERAL ALLOCATED TO WATER	76,967.76	117,741.96	437,753.00	320,011.04	26.90%
	ADMIN AND GENERAL ALLOCATED TO WASTEWATER	69,490.02	95,371.51	354,698.00	259,326.49	26.89%
	ADMIN AND GENERAL ALLOCATED TO COMMUNICATION	22,982.95	25,730.12	96,008.00	70,277.88	26.80%

**ARTICLE XLIV**  
**TRAVEL EXPENSE REIMBURSEMENT TRAVEL AND TRAINING**  
**EXPENDITURE MANAGEMENT**

This policy details eligibility and approvals of travel and business expenses for reimbursement as well as required documentation. The General Manager, Directors, and/or managers may apply more stringent controls than specified in this policy.

**Expectations and Policy Compliance**

Expectations of **employees** are as follows:

1. Be responsible and act within the guidelines of this policy.
2. Provide all required documentation to substantiate the business purpose of expenses in a timely manner. Reimbursements not submitted within 30 days of expenditure date are not considered timely.
3. Make the most economical decisions in the interest of keeping costs low for our customers. This includes deciding modes of travel as well as the timing of departure and return.
4. Personal use of CWEP-issued credit cards is prohibited. In the event of personal purchases or over-reimbursements, contact Accounting to arrange repayment to CWEP.

Expectations of **managers** are as follows:

1. Ensure all expenses are appropriate and necessary for the benefit of CWEP customers.
2. Ensure the departure and return dates and times for employee travel are appropriate for the business purpose of the trip.
3. Ensure vacation time is submitted for any personal travel surrounding a business trip.
4. Promptly review all expenses for timely processing.
5. Thoroughly review purchases to ensure reasonableness and policy compliance.
6. Enforce policies and communicate with employees in the event of noncompliance.

Noncompliance with the above expectations may result in delayed or rejected reimbursement, required repayment for inappropriate purchases, and/or disciplinary action.

**Travel and Training Approval**

1. All travel and training must be approved prior to travel.
2. Trip requests must be submitted to the employee's manager for advance approval and must include the travel dates, reason for the travel, and estimated costs.
3. Reimbursements shall be approved by the employee's manager, director, and the General Manager. The General Manager's expenses will be approved by a Board member.

**Allowable Expenses**

**Travel by Vehicle**

1. Employees should travel using a CWEP vehicle when possible.
2. When employees must use a personal vehicle for CWEP business, mileage will be reimbursed at the current IRS mileage rate. Employees may not use a personal vehicle unless they carry liability insurance on that particular vehicle. Employees should advise their agent or insurance company of the extent the vehicle is used for CWEP business. Some policies do not allow for business use or require they be advised of such use. Failure to follow proper guidelines could result in claims being denied by the insurance company if the employee is involved in an accident.

### Travel by Air

1. Employees needing to travel via air are responsible for determining the most economical and effective travel option considering all factors such as cost, length of trip, flight times, and commute time to available airports.
2. All airfare purchases must be approved in advance of travel.
3. Standard airline fees for checked baggage will be reimbursed. Additional fees for the personal convenience of the employee including, but not limited to, first class seat assignments, premium boarding group upgrades, and in-flight WiFi shall not be reimbursed or paid using a CWEP issued credit card.
4. The use of rental vehicles at the destination is discouraged due to cost considerations. However, when the use of a rental vehicle at the destination is necessary, prior approval shall be made by the requesting employee's manager.
5. Employees will be reimbursed the actual, reasonable cost for necessary transportation at the destination. Receipts are required for such reimbursement.

### Hotels

1. Hotel reservations must be approved by the employee's manager prior to travel. Employees should generally make efforts to stay at the hotel where the employee's conference or business meeting is located.
2. If staying in Missouri, employees must provide the state tax exempt letter to avoid state tax charges.
3. An itemized receipt from the hotel must be submitted to substantiate reported expenses.

### Meal Expenses

1. Employees will be reimbursed the federal daily per diem meal rate. Per diem meal rates are separated by breakfast, lunch, and dinner, and are adjusted for higher cost cities. A complete listing of domestic per diem rates can be found at [www.gsa.gov/perdiem](http://www.gsa.gov/perdiem). Travel meals must be purchased personally, not on a CWEP-issued travel card.
2. Per diems will be provided for travelers for the following meals with the travel time defined as the time the employee departs his/her home or office, and the ending time defined as the time the employee arrives at his/her home or office:
  - Breakfast: When travel time begins before 6:00 a.m. and extends beyond 8:00 a.m.
  - Lunch: When the travel time begins before 11:00 a.m. and extends beyond 1:00 p.m.
  - Dinner: When travel time begins before 5:00 p.m. and extends beyond 7:00 p.m.
3. A per diem cannot be claimed for any meal provided at no cost to an employee. If a meal is provided by the conference or by colleagues at networking meals, employees must not request per diem reimbursement. In addition, if an employee elects to purchase a meal independent of provided meals, such a meal will be considered a personal expense and will not be reimbursed unless approved by a manager.

### Incidental Expenses (IE)

Employees required to travel overnight will be reimbursed the federal daily per diem incidental expense rate. The per diem IE rate covers fees and tips paid by the employee for room service, luggage handling, and other services. These items should be paid personally, not on a CWEP-issued credit card. If an employee elects to spend more than the per diem IE rate, it will be considered a personal expense and will not be reimbursed.

### Meals for One-Day Trips

For travel that does not require an overnight stay, CWEP may provide meal allowances consistent with required travel times, if meals are not otherwise provided. Meal allowances are taxable income in accordance with the IRS code of federal tax regulations.

### Disallowed Expenses

CWEP will only pay for necessary and incurred business expenses of the employee. Examples of expenses that will not be reimbursed by CWEP include:

1. Costs of a nonbusiness guest traveling with an employee
2. Entertainment expenses
3. Alcohol
4. Laundry service/dry cleaning
5. Mini-bar contents
6. Parking or traffic fines
7. The loss/theft of personal items
8. Childcare or pet care
9. Personal items/toiletries
10. Damage to personal vehicles

There may be additional items which CWEP is unwilling to pay, so be certain all purchases have a valid business purpose that can be explained and documented.

~~CW&EP will reimburse employees for reasonable business travel expenses: the actual costs of travel, meals, lodging, and other expenses directly related to accomplishing business travel objectives. CW&EP employees are expected to limit expenses to reasonable amounts.~~

~~When travel is completed, employees should submit completed travel expense reports within 30 days. Itemized receipts for all individual expenses should accompany reports. Employees should contact their Supervisor for guidance and assistance on procedures related to travel arrangements, expense reports, reimbursement for specific expenses, or any other business travel issues.~~

Abuse of this business travel expense policy, including falsifying expense reports to reflect costs not incurred by the employee, can be grounds for disciplinary action, up to and including termination of employment.

**Resolution No. 2024.15**

**A RESOLUTION OF THE CARTHAGE WATER AND ELECTRIC  
PLANT BOARD TO AUTHORIZE THE AMENDMENT OF  
CARTHAGE WATER & ELECTRIC PLANT'S 457(b)  
RETIREMENT PLAN**

**WHEREAS**, the Carthage Water & Electric Plant Board (“the Board”) has employees rendering valuable services; and

**WHEREAS**, the Board has established a retirement plan (the “Plan”) for such employees which serves the interest of the Board by enabling it to provide reasonable retirement security for its employees, improve employee morale and productivity, and assist in the attraction and retention of competent personnel; and

**WHEREAS**, the Board has determined that permitting participants in the Plan to take loans from the Plan will serve these objectives;

**NOW, THEREFORE, BE IT RESOLVED BY THE CARTHAGE WATER AND ELECTRIC PLANT BOARD, AS FOLLOWS:**

**Section 1.** The Board wishes to amend the Plan to allow the Plan to provide loans.

**Section 2.** The Board hereby grants approval for the CWEP General Manager and the CWEP Board President or Vice President to perform such duties and sign such paperwork as is necessary to amend the Plan. The Board further authorizes such persons to select the appropriate options on the plan documents which will best serve the interests of both the employees and the Board and which will further the purpose of this Resolution.

**Section 3. Effective Date.** This resolution shall become effective upon its adoption by the Board.

Dated this 21<sup>st</sup> day of November, 2024.

\_\_\_\_\_  
President

ATTEST:

\_\_\_\_\_  
Secretary

**TABLE OF CONTENTS**

**Introduction and Summary Instructions** ..... 2  
 Basic information and instructions for implementing your plan's loan program.

**Loan Guidelines Agreement Instructions** ..... 3  
 Important information and instructions for completing the Loan Guidelines Agreement

**Loan Guidelines Agreement** ..... 7  
 Complete this agreement to establish the guidelines for your plan's loan program.

**Maximum Loan Amount Worksheet** ..... 13  
 Use this worksheet to calculate the maximum loan amount that a participant is eligible to receive.

**Suggested Resolution** ..... 14  
 For use by plans whose governing body requires that a resolution be passed.

**457(b) Plan Loan Administration Agreement** ..... 15  
 457(b) Plans Only. If you have multiple 457(b) plan providers, you must complete and return this document to MissionSquare Retirement.

**Loan Amendment – 401(a) Plans Only** ..... 16  
 401(a) Plans Only. If you are amending your existing plan to add a loan program, you must complete and return this document to MissionSquare.

**Loan Amendment – 403(b) Plans Only** ..... 17  
 403(b) Plans Only. If you are amending your existing plan to add a loan program, you must complete and return this document to MissionSquare.



## INTRODUCTION AND SUMMARY INSTRUCTIONS FOR 457(b), 401(a), AND 403(b) PLAN SPONSORS

Making a loan program available in your retirement plan will provide eligible plan participants with the ability to borrow money from their accounts. As the administrator of your loan program, MissionSquare Retirement will attempt to minimize the amount of resources you need to devote to the program. However, there are administrative and fiduciary responsibilities associated with offering loans which, as a practical matter, cannot be delegated to MissionSquare.

Please review all of the information in this packet carefully prior to submitting the applicable forms to implement the loan program in your plan.

The below instructions provide you with easy-to-follow steps to implement a loan program in your MissionSquare 457(b) or 401(a) plan.

**STEP 1:** Review the Loan Guidelines Agreement Instructions carefully prior to returning the required forms to implement your plan's loan program.

**STEP 2:** Complete the *Loan Guidelines Agreement*.

**STEP 3:** Determine whether any formal action is required by your legislative body and/or plan administrative committee to implement a loan program. If formal action is required, you may want to use the suggested resolution in this packet.

**STEP 4:** Complete the following documents (if applicable)

- **457(b) Plan Loan Administration Agreement** – If you have multiple 457(b) plan providers, you must complete and return this document to MissionSquare.
- **Loan Amendment [401(a)/403(b) Plans Only]** – If you are amending your existing 401(a)/403(b) plan to add loan provisions, you must complete and return this document to MissionSquare.

**STEP 5:** Return copies of the following documents to MissionSquare (please be sure to submit all pages and retain the originals for your records):

- *Loan Guidelines Agreement*
- *Loan Amendment to the 401(a) Plan Adoption Agreement (if applicable)*
- *457(b) Plan Loan Administration Agreement (if applicable)*
- *Suggested Resolution (if applicable)*

**Fax:** MissionSquare Plan Services  
(844) 677-3297

**Mail:** MissionSquare Plan Services  
P.O. Box 219320  
Kansas City, MO 64121-9320

**Online:** Submit through secure messaging to:  
[www.employers.msqplanservices.org](http://www.employers.msqplanservices.org)

**STEP 6:** Please allow 5-7 business days for MissionSquare to establish your plan's loan program.

***Please retain original copies of any documents you return to MissionSquare for your records.***

***If you have any questions relating to the adoption process, please contact your MissionSquare PlanServices team at 800-326-7272.***



The information in this packet is intended to assist you with implementing a loan program within your MissionSquare Retirement 457(b), 401(a), or 403(b) plan(s). The packet provides an overview of the issues and complexities of establishing and maintaining a loan program under the most common types of retirement plan arrangements. It is not intended to be all inclusive. Special situations and/or solutions not discussed in this document will need to be reviewed on a case-by-case basis.

The instructions contain information that will help you understand the decisions you will need to make when you establish your loan program and help you complete the *Loan Guidelines Agreement*. Please carefully review the information in this section and complete all applicable sections of the *Loan Guidelines Agreement*.

Here are a few of the elections that you will need to make:

- Will loans be available for all purposes or only in other purposes designated by you, The Employer?
- How many loans will participants be allowed to have outstanding at one time? (up to five)
- How long will participants have to repay a loan used to purchase a new primary residence? (up to 30 years)
- How will participants repay their loans? (payroll deduction, ACH payments from their bank accounts, or both)

In order to offer loans within your retirement plan, the Internal Revenue Code requires that you establish written guidelines that govern the Plan's loan program. You may elect to use the *Loan Guidelines Agreement* to serve this purpose for your Plan.

If you have any questions relating to the process of implementing a loan program, please contact your MissionSquare Plan Services team at 800-326-7272.

### Section 1: Employer Plan Information

Enter the name of your employer plan. Also specify the plan type and your MissionSquare plan number.

### Section 2: Eligibility & Loan Source

Loans are available to all active employees, except those with an existing loan in default.

Loan Source – Use this section to specify the sources that will be available for participant loans.

### Section 3: Loan Purpose

Specify whether loans may be taken for (A) All Purposes or (B) Other Purposes (You will be responsible for approval of all loan requests.).

- (A) All Purposes
- (B) Other Purposes

Employers have the ability to make their plan's loan program more restrictive under both of the above options.

### Section 4: Application Process

No action is required in this section. The application process available to participants will vary depending on the option you select in Section III (Loan Purpose).

### Section 5: Maximum Number of Loans

Specify whether participants may have only one (1) or up to five (5) loans outstanding at one time. The option you choose in this section will have a significant impact on the number of loans made from your plan. Regardless of your election, a participant may receive a maximum of one (1) loan per calendar year.

**Note:** If you select Payroll Deduction as a repayment option for your participants in Section VIII, each loan repayment for each pay period must be accounted for separately. As such, repayments of multiple loans are a much larger burden on your payroll system (and personnel) than a repayment of a single loan.

### Section 6: Loan Amount

No action is required in this section. The Maximum Loan Amount Worksheet includes instructions you can use to calculate the maximum loan amount for a participant. The loan modeling option on MissionSquare's Account Access website can also be used to calculate a participant's maximum loan amount.

### Section 7: Length of Loan

Loans must be repaid in substantially equal installments of principal and interest over a period that does not exceed five (5) years. However, if the participant will be using the loan to purchase a principal residence, the five (5) year time limit may not apply. In this section of the form, you specify the maximum repayment period for principal residence loans, with 30 years being the maximum term.

In determining the maximum repayment period for residential loans, you should be mindful that the loan term may extend beyond the period the participant is employed by you. If you allow employees to continue to pay their loans after they separate from service (see the Acceleration section), repayments would continue by the participant, through you, for the entire term of the loan (e.g., 30 years). Every payroll period, the participant (former employee) will be required to give you a check for the periodic loan repayment amount. You then include this amount with your next contribution submittal to MissionSquare. Loan repayments may not be made directly to MissionSquare by the participant, unless you choose ACH debit as a repayment option in Section VIII.



## Section 8: Loan Repayment Process

Specify the repayment method(s) and repayment frequency your plan will use.

**Repayment Method** – You can allow repayments to be made via payroll deduction and/or ACH payments from a participant's bank account.

- (1) **Payroll Deduction** – With this option, you will include the loan repayment detail when you remit contribution detail to MissionSquare via the EZLink website.

### Initiating Payroll Deduction

Payroll deduction should begin within two payroll cycles following the date the loan is processed by MissionSquare. Employees using this method must notify the Employer immediately so that repayments will begin as soon as practicable, on a date determined by the Employer's payroll cycle. Failure to begin payroll deduction in a timely manner could lead to the employee's loan entering delinquency status.

- (2) **Automated Clearing House (ACH)** – With this option, participants authorize MissionSquare to debit loan repayments directly from the participant's bank account via ACH. This feature frees you of the burden of establishing and monitoring loan repayments via payroll deduction. The ACH repayment options are bi-weekly and monthly.

### Additional Loan Repayments and Early Pay-Off

A participant may pay off all of the principal and interest early without penalty or additional fee. If a loan is paid in full prior to the end of the term of the loan, no further interest will accrue. Please note that no payment date may be "skipped" even if the employee has made a large payment or submitted multiple payments.

## Section 9: Loan Interest Rate

No action is required in this section. It simply describes the interest rate that will be used for participant loans.

## Section 10: Security/Collateral

No action is required in this section. It simply describes the amount that will be used as collateral for participant loans.

## Section 11: Acceleration

Specify whether participants who have separated from service will be able to continue loan repayments until they have withdrawn their entire account balance from the plan, or if outstanding loans will be due and payable at the time participants separate from service.

You should consider the options in this section carefully, since your election will impact when outstanding loans become taxable to participants. If a participant does not repay the outstanding loan amount at the time it is due, the loan is "foreclosed," and the outstanding loan amount must be reported by MissionSquare as a taxable distribution in the year of the foreclosure.

Given the burdens associated with collecting loan repayments from former employees, you may not wish to maintain a potentially long term "relationship" with former employees (especially in the case of residential loans).

## Section 12: Reamortization

No action is required in this section. It simply provides information related to the reamortization of participant loans.

## Section 13: Refinance

No action is required in this section. It simply provides information related to the refinancing of participant loans.

## Section 14: Reduction of Loan

No action is required in this section. It simply describes how outstanding loans will be handled in the event of a participant's death.

## Section 15: Deemed Distributions

No action is required in this section. However you should familiarize yourself with this information and note that loan repayments must be made in accordance with the plan document, plan loan guidelines, and as reflected in the promissory note signed by the participant. Failure to make loan repayments according to the loan terms will result in the outstanding loan balance being deemed distributed and taxable to the participant.

### Timing

A loan will be deemed distributed when a scheduled payment is still unpaid at the end of the calendar quarter following the calendar quarter in which the payment was due. For example, if a participant does not make a loan payment that was scheduled to be made on February 1, the maximum cure period for the repayment is June 30. If the total amount of all delinquent payments is not received by the end of the cure period, the loan is deemed distributed.

### Consequences of Deemed Distributed Loans (Employers)

Employers who do not ensure proper loan repayment practices in their retirement loan programs risk not only having individual participant loans being deemed distributed, but also potentially jeopardize the tax-favored status of the entire plan. In the extreme, plans with mismanaged loan programs – a high occurrence of deemed distributed loans, and/or program participants in default, for example – may be disqualified (in the case of 401(a)/403(b) plans) or classified as ineligible (for 457(b) plans) by the IRS. Disqualification results in the loss of tax-deferred status for all contributions and a possible increase in the taxable income for participating employees.

It is a plan sponsor's fiduciary obligation to properly manage the retirement plan and its benefits. Mismanagement of a loan program may be considered failure to meet this fiduciary obligation and may expose a plan sponsor to litigation, in addition to being in violation of applicable laws and regulations.

Employers, as plan sponsors and fiduciaries, have an obligation to comply with plan document and loan guideline requirements applicable to participant loans. In this regard, loan payments must be made in accordance with the plan document, plan loan guidelines, and as reflected in the promissory note signed by the participant. Employers retain this obligation if there is a loan program associated with their retirement plan, regardless of the provisions governing the loan program.



### Consequences of Deemed Distributed Loans (Participants)

The principal balance, in addition to any accrued interest, is reported as a distribution to the IRS. However, the taxable distribution is not the only event in conjunction with a deemed distribution. The following negative consequences occur as a result of deemed distribution.

- The deemed distribution is a taxable event. However, it is not an actual distribution and therefore remains an asset of the participant's account. The outstanding loan balance and accrued interest continue to be reported on the participant's account statements.
- Repayment of a deemed distribution will not change or reverse the taxable event.
- The loan continues to be considered outstanding until it is repaid or "offset" using the participant's account balance. An offset can occur only if the participant is eligible to receive a distribution from the plan as outlined in your plan document.
- Participants are required to repay any outstanding deemed distributed loan before they can become eligible for a new loan. The deemed distributed loan and any interest accrued since the date it became a taxable event is taken into account when determining the maximum amount available for a new loan.
- A participant who has had a prior deemed distribution must make repayments to a new loan through payroll deduction, or provide proof of adequate security.

### Section 16: Fees

No action is required in this section. It simply provides that fees may be charged for various services associated with the application for and issuance of loans. Participants should review the Annual Service and Fee Disclosure notice(s) for your plan for more information on the applicable fees.

### Section 17: Signatures

Please have an authorized plan representative sign and date this section of the agreement.

## SPECIAL CIRCUMSTANCES

### Emergency Withdrawals | 457(b) Plans Only

**457(b) Plans:** Loans must be coordinated with unforeseeable emergency withdrawals. The emergency withdrawal regulations under Section 457(b) of the Code require that an emergency withdrawal be a resource of the "last resort." If the participant is able to take a loan or refinance a current loan from your MissionSquare 457(b) plan or any other plan you sponsor, the participant has resources available to meet, or partially meet, the financial need. Therefore, a participant will be required to take or refinance a loan before taking an emergency withdrawal.

Many emergency withdrawals are not approved because the financial need, while serious, may not meet the conditions itemized in the 457(b) regulations. The ability to take a loan allows participants to have access to money that is not otherwise available. And the repayment process for loans ensures that participants replenish their accounts, thereby preserving their retirement savings.

### Qualified Joint and Survivor Annuity | Applies to Some 401(a)/403(b) Plans Only

If your plan uses the Qualified Joint and Survivor Annuity as the default form of payment, married participants must obtain spousal consent prior to obtaining a loan. The employee's spouse must consent, in writing, to the loan and the consent must be witnessed by a plan representative or notary public. Such consent must be received in writing by MissionSquare no more than ninety (90) days before the loan request is submitted through Account Access. In the case of the Direct Loan Application, spousal consent should be sent along with the application.

Please be advised, that some states recognize a status, such as a civil union or registered domestic partnership, to carry the same rights and obligations as marriage under state law.

### Multiple Plans/Providers

If you have more than one retirement plan which offers loans, including "co-administered" or "co-provider" plans, MissionSquare will administer your loan program in your plan(s) with MissionSquare, but you will have to perform some loan verification activities. You will need to perform these activities if loans are available to your employees from several like retirement plans, such as two separate qualified plans, or if you have different types of retirement plans (e.g. Section 457(b) deferred compensation, 403(b) and section 401(a) qualified plan). The degree of your involvement will depend on your situation.

#### 1. Multiple Plans

The Code sets a maximum on the aggregate of all loans from all retirement plans in which the employee participates. If you offer retirement plans through multiple plan providers, no provider will be able to calculate, by itself, the maximum amount that a participant may borrow at any point in time. Since only you, the employer, can determine the current outstanding loan balance and the highest outstanding loan balance in the past 12 months from all loans from any retirement plans, you will have to calculate the maximum amount that may be borrowed. This will involve obtaining all loan amounts currently outstanding and repaid in the last 12 months. Please refer to the Maximum Loan Amount Worksheet for instructions you can use to calculate the maximum loan amount for a participant.



Participants are asked to input all outstanding loan balances in their online worksheet so that the program can properly calculate the maximum amount. Participants are on the "honor system" when they enter other loan amounts; MissionSquare is unable to verify any loan amounts associated with plans administered by other providers. However, if there are any outstanding loans in other plans administered by MissionSquare, our online program will take them into account.

## **2. Single Retirement Plan/Multiple Providers**

If you have adopted a single retirement plan with one master plan document under which MissionSquare and your other administrator(s) must operate, then you may ultimately have to self-administer your loan program, unless you require:

- that the maximum that may be borrowed from any provider is 50 percent of the balance with that provider and
- that the loan must be repaid only to the provider from which the loan was made.

## **3. Multiple Types of Retirement Plans/Multiple Providers**

If you make loans available to your employees from all of your retirement plans (e.g. Section 457(b) deferred compensation plan, 403(b) and Section 401(a) qualified plan), no administrator will be able to calculate, by itself, the maximum amount that a participant may borrow at any point in time. This is because the Code sets a maximum on the aggregate of all loans from all 401(a), 403(b), and 457(b) plans in which the participant participates. Since only you, the employer, can determine the current outstanding loan balance and the highest outstanding loan balance in the past 12 months from all loans from any 401(a), 403(b), or 457(b) plans, you will have to calculate the maximum amount that may be borrowed. This will involve obtaining all loan amounts currently outstanding and repaid in the last 12 months. Please refer to the Maximum Loan Amount Worksheet for instructions you can use to calculate the maximum loan amount for a participant.

- The purpose of this agreement is to establish the terms and conditions under which the Employer will grant loans to participants. You should consider each option carefully before making your selections because your selections will apply to all loans made while the selection is in effect. If you later change any provision, the changes will apply only to loans made after the change is adopted. Loans in existence at the time of any future changes will continue to operate under the guidelines that were in effect at the time the loan was originally made.
- Please read the instructions and carefully complete all sections of this agreement.

New Loan Program    **OR**     Amendment to Loan Program

**1 EMPLOYER PLAN INFORMATION**

Name of Plan (Enter the complete Employer name, including state): Carthage Water & Electric Plant

Plan Type:     457(b) Deferred Compensation Plan     401(a) Money Purchase Plan     401(a) Profit-Sharing Plan     403(b) Retirement Plan

MissionSquare Plan Number(s): 302192

**2 ELIGIBILITY & LOAN SOURCE**

Loans are available to all active employees, except those with an existing loan in default.

**401(a)/403(b) Plans** – If your 401(a)/403(b) plan is funded by a combination of Employer and Employee contributions, you must specify whether one or both of the following can be used as a source for participant loans. (Select one or both options below)

Employer Contribution Account (vested balances only)

Participant Contribution Accounts (pre- and post-tax, if applicable, including Employee Mandatory, Employee Voluntary, Employer Roll-In, and Portable Benefits Accounts, but excluding the Deductible Employee Contribution/Qualified Voluntary Employee Contribution Account)

**Roth Assets** (if applicable) – If your 457(b), 403(b), or 401(a)(k) plan allows Roth contributions, a participant's Designated Roth Account balance will be included when calculating the amount a participant is eligible to borrow. However, you must specify whether or not a participant's Designated Roth Account can be used as a source for participant loans. (Select one option below)

A participant's Designated Roth Account will not be available as a source for loans under the plan (default option)

A participant's Designated Roth Account will be available as a source for loans under the Plan.

**Note:** If Roth assets are available as a source for loans, a loan that is deemed distributed will not satisfy the requirements for a qualified (tax-free) distribution of Roth assets. This may result in participants paying taxes on assets that would otherwise be available tax-free.

**3 LOAN PURPOSE**

Loans are available for the following purposes and must be requested in the corresponding method (select one):

**All Purposes** – With this option, participants can request a loan for any reason. Participants will be able to request new loans or refinance existing loans using the Online Loans option.

**Other Purposes** – With this option, loans shall only be granted for reasons that are defined and approved by the plan. Participants will be able to request new loans or refinance existing loans using the Online Loans option. Please define purposes below and attach additional pages if needed.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



**4 APPLICATION PROCESS**

The loan application process will vary depending on the option you selected in Section 3 above (Loan Purpose).

**(A) All Purposes**

- Participants can request a new loan or to refinance an existing loan using the MissionSquare website at: [www.icmarc.org](http://www.icmarc.org)
- The participant agrees to the terms of the loan during the online loan request process.
- MissionSquare sends the loan documents and the loan proceeds (via check or ACH) to the participant.

**(B) Other Purposes**

- Participants can request a new loan or to refinance an existing loan using the MissionSquare website at: [www.icmarc.org](http://www.icmarc.org)
- The participant agrees to the terms of the loan during the online loan request process.
- The Employer must review and approve the loan via EZLink.
- If approved, MissionSquare sends the loan documents and the loan proceeds (via check or ACH) to the participant.

The loan amount will generally be redeemed from the employee's account on the same day as either MissionSquare receipt of a loan request/application (complete and in good order), if it is submitted prior to market close on a business day. If not, the loan amount will be redeemed on the next business day following submission. The loan proceeds for an all purpose loan is generally issued on the next business day following redemption, and will be sent to the participant based on their option during the loan application process.

**5 MAXIMUM NUMBER OF LOANS (SELECT ONE)**

Participants may receive one loan per time period defined in the plan document (e.g., calendar or plan year). Please specify whether participants may have only one (1) or up to five (5) loans outstanding at one time. Maximum number of loans is one (1) by default. If you want to allow a different amount, enter a value of 1 through 5 in the Other Section.

- One (1).** Participants may have only one (1) outstanding loan at a time (default).
- Other.** Participants may have up to \_\_\_\_\_ (enter 2, 3, 4, or 5) loans outstanding at one time.
- Other 403(b) ONLY.** Participants with outstanding legacy loans may have one outstanding loan other than the legacy loans.

**6 LOAN AMOUNT**

**Maximum:** The maximum amount of all loans to a participant from the Plan and all other plans of the Employer that are either eligible deferred compensation plans described in section 457(b)(b) of the Code or qualified employer plans under Section 72(p)(4) of the Code (e.g., 401(a)/403(b) plans) shall not exceed the lesser of:

- (1) \$50,000, or
- (2) One-half of the value of the Participant's interest in all of his or her Accounts under this Plan.

When calculating the maximum amount a participant is eligible to borrow from his/her account, the lesser value of (1) or (2) above must be reduced by the participant's highest outstanding loan balance over the past 12 months.

**Minimum:** The minimum loan amount is \$1,000.

A loan cannot be issued for more than the maximum amount. The participant's requested loan amount is subject to downward adjustment without notice due to market fluctuation between the time of application and the time the loan is issued.

Loan amounts will be taken pro-rata from all of a participant's investments.



**7 LENGTH OF LOAN**

Loans must be repaid in substantially equal installments of principal and interest over a period that does not exceed five (5) years.

**Principal Residence Loans**

If the participant will be using the loan to purchase a principal residence, the five (5) year time limit may not apply. Participants can repay a principal residence loan over a period of up to 30 years. Please specify the maximum repayment period for principal residence loans from your plan below.

Maximum repayment period for principal residence loans = 30 (Enter a number of years, up to 30)

**8 LOAN REPAYMENT PROCESS**

Specify the repayment method(s) and repayment frequency your plan will use. Note that loan amounts plus interest, minus applicable fees paid to MissionSquare, are repaid to participant accounts and not to MissionSquare. You can allow repayments to be made via payroll deduction or ACH payments from a participant's bank account. Loan repayments must be made at least monthly [457(b)] or quarterly [401(a)/403(b)].

**Repayment Method** (Select One):

For 457(b) and 401(a) or (k) plans:  ACH **OR**  Payroll Deduction

403(b) plans loan repayments can only be paid by ACH.\*

*\*ACH Payment Rejected Fee – If a loan repayment scheduled to be paid via ACH debit is rejected due to insufficient funds, invalid bank account information, or account closure, a fee will be charged to the participant's account. The fee is \$20 for the first occurrence and \$50 for each subsequent occurrence.*

**Repayment Frequency:**

**For Payroll Deduction:** Repayments through payroll deduction will be sent via check, wire or ACH debit by the Employer to MissionSquare on the following cycle (Select One):

- Weekly (52 per year)     Bi-weekly (26 per year)     Semi-monthly (24 per year)     Monthly (12 per year)  
 Quarterly (4 per year) – Available to 401(a) only.

**For ACH** (Select One):  Monthly (12 per year)     Bi-weekly (26 per year)

Next two payroll dates: MM/DD/YYYY 12/05/2024 and MM/DD/YYYY 12/19/2024

**Initiating Repayments:** ACH debits from the employee's designated bank account will begin approximately one month following the date the loan is processed by MissionSquare.

Payroll deduction should begin within two payroll cycles following the date the loan is processed by MissionSquare. Employees using this method must notify the Employer immediately so that repayments will begin as soon as practicable, on a date determined by the Employer's payroll cycle. Failure to begin payroll deduction in a timely manner could lead to the employee's loan entering delinquency status.

**Investment of Loan Repayments:** All loan repayments are invested according to the instructions the participant has on file for the investment of contributions to his/her account.

**Additional Loan Repayments and Early Pay-Off:** A participant may pay off all of the principal and interest early without penalty or additional fee. If a loan is paid in full prior to the end of the term of the loan, no further interest will accrue. Please note that no payment date may be "skipped" even if the employee has made a large payment or submitted multiple payments.

**Loans in Default:** Participants using the ACH repayment option may default on their loans for lack of repayment more frequently than those using the payroll deduction method. For this reason, you may choose to require that certain participants use the payroll deduction repayment method.

**Multiple Loans:** If a participant has multiple loans outstanding from the plan, each loan repayment must be separately reported to MissionSquare.



**8 LOAN REPAYMENT PROCESS (CONTINUED)**

**Former Employees and Leave of Absence:** Former employees and employees on a leave of absence must repay their loans on the same schedule that would have applied had they continued employment.

Your plan may allow terminated employees to continue to repay their loans either through ACH, or by giving/sending you a check each repayment period (see the Acceleration section). If you allow terminated employees to repay loans by giving/sending you a check, you will include the repayment amounts in your next regular employee contribution remittance to MissionSquare.

In certain situations, employers may suspend loan repayments for a period of time for employees on a leave of absence or military leave. Please refer to Treasury Regulation section 1.72(p)-1, Q&A-9 for more information.

**Repayments Must Continue:** In implementing a loan program you should be aware that some employers have had to contend with the inability of some participants to repay their loan(s). You should be aware that you may not stop taking loan repayments from the employee's paycheck – even if the employee asks that repayments be stopped. Failure to payroll-deduct loan repayments on schedule could both jeopardize the eligibility or qualification of the entire plan as well as create a taxable event for the participant. Likewise, if an employee is repaying the loan through ACH debit of his/her bank account, and the employee fails to make payments, this could jeopardize the eligibility of your retirement plan. Employers are ultimately responsible for ensuring that loans are repaid according to the loan terms.

MissionSquare will notify both you and the employee if a payment has not been received.

**9 LOAN INTEREST RATE**

The loan interest rate is set for all loans at the prime rate plus 0.5%. The interest rate for new loans will change when the prime rate changes.

When a new loan is approved, the interest rate is locked in and remains constant throughout the life of the loan.

**10 SECURITY/COLLATERAL**

At the time a loan is taken, 50 percent of the participant's account balance or the amount of the loan, whichever is less, will be used as collateral for the loan.

**11 ACCELERATION (SELECT ONE)**

Please specify whether participants who have separated from service will be able to continue loan repayments until they have withdrawn their entire account balance from the plan, or if outstanding loans will be due and payable at the time the participant separates from service.

All outstanding loans shall be due and payable by a participant upon:

- Separation from service.** All loan repayments must stop following an employee separating from service.
- Distribution of his/her entire account balance.** employees can continue making loan repayments until they have withdrawn their entire account balance.

Outstanding loan balances that are not repaid will be reported as distributions to the participant. See the Deemed Distributions section for additional information.



## 12 REAMORTIZATION

Reamortization changes the terms of an outstanding loan (e.g., repayment period, interest rate, frequency of repayments). Any outstanding loan may be reamortized.

Reamortization cannot extend the repayment period beyond five (5) years from the date the loan was originally issued. Or, in the case of Principal Residence Loans, beyond (the number of years specified in Section 7) years from the date the loan was originally issued.

Participants can use a loan reamortization form to request that an outstanding loan be reamortized. Upon processing the request, a new disclosure statement will be sent to the employer for endorsement by the participant and approval by the employer. The executed disclosure statement must be returned to the plan administrator within 10 calendar days from the date it is signed. The new disclosure statement is considered an amendment to the original promissory note; therefore a new promissory note will not be required.

**Note:** A loan reamortization will not be considered a new loan for purposes of calculating the number of loans outstanding or the one loan per calendar year limit.

## 13 REFINANCE

Refinancing involves a new loan replacing an employee's outstanding loan. The refinanced loan must be repaid over a period that does not exceed five (5) years from the date when the original loan was issued.

Actively employed participants may elect to refinance an outstanding loan for an additional amount, subject to the loan amount limitations outlined in Section 6, provided that the participant has not yet taken out a loan during the calendar year. Participants no longer employed are not eligible to refinance an existing loan.

**Note:** Principal residence loans are not eligible for refinance.

## 14 REDUCTION OF LOAN

If a participant dies prior to full repayment of the outstanding loan(s), the outstanding loan balance(s) will be deducted from the account prior to distribution to the beneficiary(ies). The unpaid loan amount is a taxable distribution and may be subject to early withdrawal penalties. The participant's estate is responsible for taxes and penalties on the unpaid loan amount, if any. A beneficiary is responsible for taxes due on the amount he or she receives. A Form 1099 will be issued to both the beneficiary and the estate for tax reporting purposes.

## 15 DEEMED DISTRIBUTIONS

A loan will be deemed distributed when a scheduled payment is still unpaid at the end of the calendar quarter following the calendar quarter in which the payment was due. When a loan is deemed distributed, the principal balance and any accrued interest is reported to the IRS as a taxable distribution. However, since the participant received the loan amount previously, no money is actually paid to the participant as part of a deemed distribution.

The loan is deemed distributed for tax purposes, but it is not an actual distribution and therefore remains an asset of the participant's account. Interest continues to accrue. The outstanding loan balance and accrued interest are reported on the participant's account statements.

Repayment of a deemed distribution will not change or reverse the taxable event.

The loan continues to be outstanding, and to accrue interest, until it is repaid or offset using the participant's account balance. An offset can occur only if the participant is eligible to receive a distribution from the plan as outlined in the plan document. Participants are required to repay any outstanding loan which has been deemed distributed before they can be eligible for a new loan. The deemed distribution and any interest accrued since the date it became a taxable event is taken into account when determining the maximum amount available for a new loan. New loans must be repaid through payroll deduction.

**Important Note:** The employer is obligated by federal regulation to comply with the loan guideline requirements applicable to participant loans, and to ensure against deemed distribution by monitoring loan repayments, regardless of the method of repayment, and by advising employees if loans are in danger of being deemed distributed. The tax-qualified status or eligibility of the entire plan may be revoked in cases of frequent repayment delinquency or deemed distribution.

To assist plan sponsors whose plan options include loans, MissionSquare will provide reports of participants with payments delinquent by 30 to 89 days, 90 or more days but not yet deemed, and those whose loans have been deemed distributed. MissionSquare is committed to supporting employers who request assistance with their loan programs in order to reduce the number of delinquent loans and decrease the occurrence of deemed distributions.



**16 FEES**

Fees may be charged for various services associated with the application for and issuance of loans. All applicable fees will be debited from the participant's account balance and/or from the participant's loan repayments prior to crediting the repayment of principal and interest to the participant's account.

**17 SIGNATURES**

The Employer has the right to set other terms and conditions as it deems necessary for loans from the plan in order to comply with any legal requirements. Employer certifies that all terms and conditions will be administered in a uniform and non-discriminatory manner.

In Witness Whereof, the employer hereby caused these Guidelines to be executed  
this (Day of the Month) 19 day of (Month) November, 20 24 (Year).

EMPLOYER

By: \_\_\_\_\_

Title: \_\_\_\_\_

Attest: \_\_\_\_\_



**457 Governmental Plan and Trust  
Optional Provisions Election Form (October 2023)**

Employers should execute this form to make elections, or change prior elections, related to optional provisions contained in the MissionSquare Retirement 457 Governmental Deferred Compensation Plan and Trust document. This form may also be used by plan sponsors utilizing an individually designed plan document.

Plan Number: 302192 Employer Plan Name: Carthage Water & Electric Plant

**I. PLAN DOCUMENT** (If you are establishing a new plan, please skip this section.)

Our plan currently uses:

- MissionSquare's model plan document
- An individually designed plan document

**II. PLAN YEAR**

The plan year will be (select one):

January 1 - December 31 (Default); or

The 12-month period beginning \_\_\_\_\_  
Month Day

**III. ELIGIBILITY REQUIREMENTS**

The following group or groups of Employees are eligible to participate in the plan:

- All Employees (Default)
- Full-time Employees
- Salaried Employees
- Non-union Employees
- Management
- Public Safety Employees
- General Employees
- Other Employees (specify the group(s) of eligible employees):

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The group specified must correspond to a group of the same designation that is defined in the statutes, ordinances, rules, regulations, personnel manuals or other material in effect in the state or locality of the Employer.

**IV. LOANS**

Loans are allowed under the plan.

- Yes                       No (Default)

If you select "Yes" above, you must also complete and return the Loan Guidelines Agreement in the Loan Implementation Package for 457/401 Plan Sponsors.

**V. DISTRIBUTIONS**

- a. In-service distributions while employed with the Employer are permitted after a participant attains (select one of the options):

Age 70½ (Default)

Not permitted at any age

To adopt an in-service withdrawal age of 59 1/2, please complete the SECURE Act Election form.

- b. In-service distributions of rollovers are allowed at any time:

Yes

No (Default)

- c. Tax-free distributions for the payment of qualifying insurance premiums for eligible retired public safety officers are available under the plan.

Yes

No (Default)

- d. Unforeseeable emergency withdrawals are permitted.

Yes (Default)

No

In applying the rules for unforeseeable emergency withdrawals, the determination of any unforeseen emergency shall include circumstances applying to a Primary Beneficiary.

Yes (Default)

No

**VI. ROTH PROVISIONS**

- a. The plan will offer Designated Roth Accounts as described in Article IX.

Yes

No (Default)

[If No is selected, skip the remainder of this Section VI.]

- b. The plan will allow In-Plan Roth Conversions as provided in Section 9.05.

Yes (Default)

No

- c. Designated Roth Accounts will be available as a source for loans under the plan.

Yes

No or N/A (Default)

**VII. AUTOMATIC ENROLLMENT**

The plan will offer automatic enrollment.

Yes

No (Default)

If you select "Yes" above, further steps are required to implement this feature, including completing implementation forms. We will contact you.

**VIII. DEFERRAL OF SICK PAY, VACATION AND BACK PAY (CHOOSE ANY/ALL THAT APPLY)**

Participants may elect to defer:

Accumulated Sick Pay

Accumulated Vacation Pay

Back Pay

Note: If no election is made, a Participant will not be able to defer any of these.





**X. MILITARY SERVICE ELECTIONS**

- a. Plan contributions shall be made under the plan for differential wage payments (i.e., payments made by the employer to an individual performing military service that represents all or a portion of the wages he/she would have received).

Yes (Default)                      No

If yes is selected, this is effective beginning January 1, 2009 (or if later, the effective date of the Plan), unless another effective date is filled in here:

\_\_\_\_\_

- b. A participant shall be deemed to have a severance from employment for purposes of eligibility for a distribution during any period of military service for more than 30 days.

Yes                                      No (Default)

- c. A participant who dies or becomes Disabled (as defined in the plan) while performing qualified military service shall receive plan contributions as if the individual had resumed employment on the day preceding death or disability and then terminated employment on the actual date of death or disability.

Yes                                      No (Default)

If yes is selected, this is effective for participants who died or became disabled while performing military service on or after January 1, 2007 (or if later, the effective date of the plan), unless another effective date is filled in here:

\_\_\_\_\_ (date cannot be prior to January 1, 2007)

**XI. SPOUSAL CONSENT (APPLIES ONLY TO COMMUNITY PROPERTY STATES)**

If your state is not a community property state, skip the remainder of Section XI.

Where spousal consent is required, it will apply to:

Only to persons who are married (Default)

A person who is married, who is a domestic partner under state law, or who is a person in a civil union or other formally recognized personal partnership

A person who is married or who is a domestic partner under state law

A person who is married or is a person in a civil union or other formally recognized personal partnership

Note: This election applies only for plans in community property states requiring the consent of a spouse to name someone other than the spouse as a beneficiary, and only for determining who is treated as a "spouse" for this purpose and not for any other plan purposes.



**XII. SUMMARY OF CHANGES**

If you are making changes to an existing plan, please summarize the changes along with the effective dates of the changes below and identify the applicable Optional Provisions Election Form section number. If you are establishing a new plan, please skip this section.

- a. Plan amended to allow loans Effective Date: 12 / 01 / 2024
- b. \_\_\_\_\_ Effective Date: \_\_\_ / \_\_\_ / \_\_\_\_\_
- c. \_\_\_\_\_ Effective Date: \_\_\_ / \_\_\_ / \_\_\_\_\_
- d. \_\_\_\_\_ Effective Date: \_\_\_ / \_\_\_ / \_\_\_\_\_

**XIII. EMPLOYER SIGNATURE**

By signing, Employer confirms he or she is authorized to make the elections specified on this form.

Employer hereby appoints MissionSquare Retirement as the non-discretionary Plan Administrator in accordance with the terms and conditions of the MissionSquare Retirement Corporation 457 Governmental Deferred Compensation Plan and Trust.

Employer hereby attests that it is a unit of state or local government or an agency or instrumentality of one or more units of state or local government.

Employer acknowledges that applicable state law may or may not allow for the addition of an Automatic Enrollment Feature in their 457(b) plan administered by MissionSquare Retirement, and Employer assumes full responsibility for the decision to add such a feature to their plan.

Employer Signature: \_\_\_\_\_

Date (mm/dd/yyyy): 11 / 21 / 2024

Name (Please Print): \_\_\_\_\_

Title: \_\_\_\_\_

Preferred Phone Number: (417) 237-7300

Email Address: \_\_\_\_\_

Plan Number: 302192

**This form can be returned by email, fax, or mail using the information below.**

Online: Submit through secure messaging to:  
[www.employers.msqplanservices.org](http://www.employers.msqplanservices.org)

Fax to: MissionSquare Plan Services  
(844) 677-3297

Mail to: MissionSquare Plan Services  
P.O. Box 219320  
Kansas City, MO 64121-9320