

CWEP BOARD MEETING MINUTES

August 18, 2022

The Carthage Water & Electric Plant Board met in regular session August 18, 2022, 4:00 p.m. at the CWEP Office, 627 W Centennial, Carthage, MO.

Board:

Danny Lambeth- President

Ron Ross- Vice President

Darren Collier -Secretary

Alan Snow -Liaison

Brian Schmidt - Member

Pat Goff – Member

G. Stephen Beimdiek- Member

Staff:

Chuck Bryant-General Manager

Cassandra Ludwig-General Counsel

Jason Peterson-Director of IT & Broadband

Megan Kirby- Executive Assistant

Jason Choate-Director of Water Services

Kelli Nugent/CFO

Kevin Emery-Director of Power Services

Stephanie Howard-Director of Business & ED

President Lambeth called the meeting to order at 4:00 p.m.

APPROVAL OF MINUTES:

A motion by Collier and seconded by Schmidt to approve the minutes of the regular meeting of July 21, 2022, as presented, passed unanimously.

APPROVAL OF DISBURSEMENTS:

A motion by Goff and seconded by Schmidt to approve disbursements for July in the amount of \$5,126,167.90, passed unanimously.

FINANCIAL STATEMENT:

CFO Nugent presented the financials for June; she noted consolidated operating revenues exceeded budget for both the month and year to date while consolidated net income exceeded budget for the year. She reported higher than budgeted power costs are due to Plum Point's spring maintenance outage.

A motion by Beimdiek and seconded by Collier to approve June financials passed unanimously.

CFO Nugent presented the financials for July; she reported a hot and dry month contributed to operating revenues in each department exceeding the budget for the month. She noted operating expenses for water, wastewater and communication all came in under budget for the month while electric operating expenses exceeded budget due to the high costs of natural gas and purchased power.

A motion by Beimdiek and seconded by Schmidt to approve July financials passed unanimously.

ADDITIONS/CHANGES TO THE AGENDA: None.

COMMITTEE REPORTS: None.

CITIZENS PARTICIPATION PERIOD: None.

OLD BUSINESS: None.

NEW BUSINESS:

CONSIDERATION OF RESOLUTION REQUESTING THE CITY OF CARTHAGE, MISSOURI DELIVER CERTIFICATES OF PARTICIPATION TO FINANCE THE COSTS OF PROJECTS FOR THE ELECTRIC SYSTEM

General Manger Bryant presented the resolution requesting the City of Carthage, Missouri deliver certificates of participation for the purpose of providing funds to finance the costs of various replacements and upgrades to the electric system, with the certificates to be payable from the legally available revenues of the city's electric system to be appropriated on an annual basis and other legally available funds of the city.

A motion by Goff and seconded by Schmidt to approve this resolution requesting the City of Carthage, Missouri deliver certificates of participation to finance the costs of projects for the electric system, passed unanimously. Secretary Darren Collier was present during the meeting but abstained from this vote.

CONSIDERATION OF REVISIONS TO CWEP'S DRUG AND ALCOHOL-FREE WORKPLACE POLICY

General Manager Bryant presented to the Board the revisions recommended to CWEP's drug and alcohol-free workplace policy.

A motion by Beimdiek and seconded by Collier to accept the revisions to CWEP's drug and alcohol-free workplace policy, passed unanimously.

CONSIDERATION OF REVISIONS TO CWEP'S SCHOOLING PROGRAM POLICY (TUITION REIMBURSEMENT)

General Manager Bryant reported the revisions recommended to CWEP's schooling program policy (tuition reimbursement). Bryant noted a section was added explaining the annual limitations for tuition reimbursement.

A motion by Goff and seconded by Beimdiek to accept the revisions to CWEP's schooling program policy (tuition reimbursement), passed unanimously.

STAFF REPORTS:

General Manager Bryant gave an update on the current market conditions, capacity factors and how gas prices have affected CWEP. He noted the Carthage Economic Development Committee met this week and hope to hire a Director by this Fall.

General Counsel & Director of Customer Relations Ludwig noted that due to the extremely high temperatures this summer, there has been an increase in customers calling inquiring about high bills. She reported customer service staff continues to work on training new hires. Ludwig announced there will be DOT Compliance and Supervisory Reasonable Suspicion trainings next week.

Director of Power Services Emery gave a presentation that included visuals and graphs of monthly outage data including Average Sustained Availability Index (ASAI), Customer Average Interruption Duration Index (CAIDI), System Average Interruption Duration Index (SAIDI), and system Average Interruption Frequency Index (SAIFI). Emery noted the read for the new Schreiber's development showed a 33% load factor.

BOARD MEMBER COMMENTS:

At 5:01 p.m. the meeting adjourned.

President – Danny Lambeth

Secretary – Darren Collier